Well Being 33

IF CURRENT LIVING SITUATION = EMPTY THEN
|
| **currentlivingsituation** CURRENT LIVING SITUATION
| Could you tell us what your current living situation is?
| 1 Married or living with a partner
| 2 Separated
| 3 Divorced
| 4 Widowed
| 5 Never married
|
ENDIF

IF FAMILY INCOME = EMPTY THEN
|
| **familyincome** FAMILY INCOME
| Which category represents the total combined income of all members of your
| family (living here) during the past 12 months? This includes money from
| jobs, net income from business, farm or rent, pensions, dividends, interest,
| social security payments and any other money income received by members of
| your family who are 15 years of age or older.
| 1 Less than $5,000
| 2 $5,000 to $7,499
| 3 $7,500 to $9,999
| 4 $10,000 to $12,499
| 5 $12,500 to $14,999
| 6 $15,000 to $19,999
| 7 $20,000 to $24,999
| 8 $25,000 to $29,999
| 9 $30,000 to $34,999
| 10 $35,000 to $39,999
| 11 $40,000 to $49,999
| 12 $50,000 to $59,999
| 13 $60,000 to $74,999
| 14 $75,000 or more
|
ENDIF

Health_intro health intro
The first part of this questionnaire considers decisions about health and health
care and the different ways that people make these decisions. To begin with, we
have some general questions.

IF flag for ending survey = 0 THEN

|
| **SAH** SAH
| Would you say your health is excellent, very good, good, fair, or poor?
| 1 Excellent
| 2 Very Good
| 3 Good
| 4 Fair
| 5 Poor
|
| **THOUGHTHE** THOUGHTHE
| How much have you thought about your health and health care?
| 1 A lot
| 2 Some
| 3 A little
| 4 Hardly at all
|
| **HEKNOWL** HEKNOWL
| How would you rate your knowledge about health matters?
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **SMOKE** SMOKE
| Do you smoke?
| 1 Yes, regularly
| 2 Yes, occasionally
| 3 No, never
| 4 No, I quit
|
| IF SMOKE = Yes, regularly or SMOKE = Yes, occasionally THEN
| |
| | **SMOKE2** SMOKE2
| | Which of the following best describes you?
| | 1 I have tried to quit smoking.
| | 2 I would like to quit but it is too hard.
| | 3 I always plan to quit smoking but I haven't tried it yet.
| | 4 I might quit someday, but I am not worried about it right now.
| |
| ENDIF
|
| **Health_intro2** health intro 2
| There are many different ways in which people make decisions about their
| health and health care. Some people think about these issues a lot. Others are
| able to make choices without too much thought. In the following we would like

| to ask you what you have done in the past. How much do you agree or
| disagree about how well each of the following statements applies to the
| decisions you have made?
|
| **DOCYEAR** DOCYEAR
| I go to the doctor every year or every couple of years for a check-up.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **DOCAVOID** DOCAVOID
| I only go to the doctor if something is wrong.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **HINTEREST** HINTEREST
| I like to read articles about health and health care.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **HRESEARCH** HRESEARCH
| When I have to make a decision about health care, I do a lot of research to
| find out what all of the options are, e.g. on the internet or in the library.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **DOCRELY** DOCRELY
| When I have to make a decision about health care, I rely on whatever my doctor
| tells me to do.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|

| **HDECFRIENDS** HDECFRIENDS
| When I have to make a decision about health care, I talk to friends, family
| and/or colleagues to figure out what is best.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **HFINCONSTR** HFINCONSTR
| Financial constraints usually determine what health care I use.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **EATCARF** EATCARF
| I am careful about what I eat.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **COUNTCAL** COUNTCAL
| I count calories.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **DIET** DIET
| I follow a diet such as the Atkins diet, the Best Life Diet, Weight Watchers
| or some other diet plan.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **NOWORRY** NOWORRY
| I don't worry about what I eat.
| 1 []
| 2 []

| 3 []
| 4 []
| 5 []
|
| **HLIFESTYLE** HLIFESTYLE
| I think that I lead a healthy lifestyle without making too much effort.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **HTRUSTGOV** HTRUSTGOV
| If I get really sick, my health insurance company or the government will pay
| for my health care.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **HNOTKNOW** HNOTKNOW
| I would rather not know if I had cancer or some other disease that was likely
| to kill me.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **DOCFREQ1** DOCFREQ1
| During the last 12 months, how many times have you seen or talked to a medical
| doctor about your health, including emergency room or clinic visits?
| Integer
|
| IF DOCFREQ1 = 0 THEN
| |
| | **DOCFREQ5** DOCFREQ5
| | During the last 5 years, how many times have you seen or talked to a medical
| | doctor about your health, including emergency room or clinic visits?
| | Integer
| |
| ENDIF
|
| IF DOCFREQ1 > 0 or DOCFREQ5 >0 THEN
| |

|| **FOLDOC** FOLDOC
|| How closely do you follow the suggestions of your doctor? Please indicate
|| which of the below statements fits best your situation. You may check
|| several answers.
|| 1 I closely follow the suggestions of my doctor.
|| 2 I loosely follow his/her suggestions.
|| 3 I rarely follow his/her suggestions.
|| 4 I would like to follow the suggestions, but I don't manage to do so.
||
| ENDIF
|
|
| **HINS** HINS
| Which of the following best describes your health insurance?
| 1 Medicare
| 2 Medicare Advantage (such as HMO or PPO plan)
| 3 Medicaid
| 4 Insurance through my or my spouse's employer
| 5 Retiree Insurance through former employer
| 6 Self-pay insurance or private insurance
| 7 I don't have insurance at this time
| 8 Don't know
|
| IF CURRENT LIVING SITUATION = Married or living with a partner THEN
||
|| **HNOCHOICEM** HNOCHOICEM
|| Between my employer and my spouse's employer (if applicable), I had only one
|| choice for health insurance.
|| 1 Yes
|| 2 No
||
| ENDIF
|
| IF CURRENT LIVING SITUATION > Married or living with a partner THEN
||
|| **HNOCHOICES** HNOCHOICES
|| My employer only offers one choice for health insurance.
|| 1 Yes
|| 2 No
||
| ENDIF
|
| IF HINS = Medicaid or HINS = Retiree Insurance through former employer or HINS
| = Self-pay insurance or private insurance or HINS = I don't have insurance at
| this time or HNOCHOICEM = No or HNOCHOICES = No THEN
||
|| **Health_intro3** health intro 3

|| The way people choose their health insurance can be very different. In the
|| following we would like to ask you how you have selected your health
|| insurance. How much do you agree or disagree about how well each of the
|| following statements applies to how you have made decisions about health
|| insurance?
||
| ENDIF
|
| IF HINS = I don't have insurance at this time THEN
||
|| **HCANTAFF** HCANTAFF
|| I can't afford to purchase health insurance right now.
|| 1 []
|| 2 []
|| 3 []
|| 4 []
|| 5 []
||
| ENDIF
|
| IF HINS <> Insurance through my or my spouse's employer and (HNOCHOICEM = No
| or HNOCHOICES = No) THEN
||
|| **HCANTGET** HCANTGET
|| I can't get health insurance through my employer or my spouse's employer.
|| 1 []
|| 2 []
|| 3 []
|| 4 []
|| 5 []
||
| ENDIF
|
| IF HINS = I don't have insurance at this time THEN
||
|| **HNOTWORTH** HNOTWORTH
|| Given the costs of health insurance, I don't think it's worth it for me.
|| 1 []
|| 2 []
|| 3 []
|| 4 []
|| 5 []
||
| ENDIF
|
| IF (HINS = Medicaid or HINS = Retiree Insurance through former employer or

| HINS = Self-pay insurance or private insurance) or (HINS = Insurance through
| my or my spouse's employer and (HNOCHOICEM = No or HNOCHOICES = No))
THEN
||
||**HILOWPREM** HILOWPREM
||I chose the plan that had the lowest monthly premiums.
||1 []
||2 []
||3 []
||4 []
||5 []
||
||**HILOWPOCK** HILOWPOCK
||I chose the plan that had the lowest out-of-pocket costs.
||1 []
||2 []
||3 []
||4 []
||5 []
||
||**HICALC** HICALC
||I calculated the annual costs of insurance premiums and my out-of-pocket
|| costs to figure out which plan would be cheapest.
||1 []
||2 []
||3 []
||4 []
||5 []
||
||**NETWORK** NETWORK
||I chose a plan based on the hospitals and doctors that participated in the
||network.
||1 []
||2 []
||3 []
||4 []
||5 []
||
||**HIFRIEND** HIFRIEND
||I talked to my friends or colleagues to figure out which health insurance
||plan was best.
||1 []
||2 []
||3 []
||4 []
||5 []

||
|| **HIDIFFICULT** HIDIFFICULT
|| I find it difficult to choose the best health insurance.
|| 1 []
|| 2 []
|| 3 []
|| 4 []
|| 5 []
||
| ENDIF
|
| **LTINS** LTINS
| Do you have long-term care insurance?
| 1 Yes
| 2 No
|
| **LTDONTKNOW** LTDONTKNOW
| I don't know anything about long-term care insurance.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| IF (ascending or descending treatment = ^FLFivePoint[1] and LTDONTKNOW <>
| ^FLFivePoint[5]) or (ascending or descending treatment = 2 and LTDONTKNOW <>
| ^FLFivePoint[1]) THEN
||
|| **LTNEVERTHOUGHT** LTNEVERTHOUGHT
|| I never thought about long-term care insurance.
|| 1 []
|| 2 []
|| 3 []
|| 4 []
|| 5 []
||
|| **LTTOOYOUNG** LTTOOYOUNG
|| I think I am too young to buy long-term care insurance.
|| 1 []
|| 2 []
|| 3 []
|| 4 []
|| 5 []
||
|| **MEDENOUGH** MEDENOUGH
|| I think that Medicare or Medicaid will be enough.

|| 1 []
|| 2 []
|| 3 []
|| 4 []
|| 5 []
||
|| IF LTINS = 1 or (ascending or descending treatment = 1 and LTDONTKNOW <=
|| ^FLFivePoint[3]) or (ascending or descending treatment = 2 and LTDONTKNOW >=
|| ^FLFivePoint[3]) THEN
|||
||| **LTCALC** LTCALC
||| I spent time calculating my expected needs for long-term care.
||| 1 []
||| 2 []
||| 3 []
||| 4 []
||| 5 []
|||
||| **LTEXPERT** LTEXPERT
||| I relied on advice from a financial advisor or insurance broker to decide
||| if I should buy long-term care insurance.
||| 1 []
||| 2 []
||| 3 []
||| 4 []
||| 5 []
|||
||| IF (ascending or descending treatment = 1 and LTEXPERT > ^FLFivePoint[3])
||| or (ascending or descending treatment = 2 and LTEXPERT < ^FLFivePoint[3])
||| THEN
||||
|||| **FOLINS** FOLINS
|||| How closely do you follow the suggestions of your financial advisor or
|||| insurance broker about long-term care insurance? Please indicate which
|||| of the below statements fits best your situation. You may check several
|||| answers.
|||| 1 I closely followed his/her suggestions.
|||| 2 I loosely followed his/her suggestions.
|||| 3 I generally purchased less insurance than was suggested.
|||| 4 I generally purchased more insurance than was suggested.
|||| 5 There are some needs that have not been addressed for which I made adjustments.
|||| 6 I would like to follow the suggested plan, but I don't manage to do so.
||||
||| ENDIF
|||
|| ENDIF

| |
| ENDIF
|
| **POLIT** POLIT
| To what degree would you identify yourself as a liberal or a conservative?
| Please indicate which of the below labels you feel fits best to you.
| 1 Extremely liberal
| 2 Liberal
| 3 Slightly liberal
| 4 Moderate or middle of the road
| 5 Slightly conservative
| 6 Conservative
| 7 Extremely conservative
| 8 Don't know
|
ELSE
|
| **sorry** sorry message
| We have a narrow focus for this survey. You will be compensated the full
| amount for the survey. Thank you for participating.
|
ENDIF

IF flag for ending survey = 0 THEN
|
| **Retirement_intro** retirement intro
| The remaining part of this questionnaire is about financial planning for
| retirement and the different ways that people deal with this. To begin with,
| we have some general questions.
|
| **THOUGHTRET** THOUGHTRET
| How much have you thought about retirement?
| 1 A lot
| 2 Some
| 3 A little
| 4 Hardly at all
|
| **FINKNOWL** FINKNOWL
| How would you rate your knowledge about financial matters?
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| IF CURRENT LIVING SITUATION = Married or living with a partner THEN

| |
| | **FINRESP** FINRESP
| | Who in your household would you say is most responsible for financial
| | matters, such as saving, investing, and planning for retirement?
| | 1 Myself
| | 2 My spouse/partner
| | 3 We share equally
| |
| ENDIF
|
| **HOUSE** HOUSE
| Do you own a house?
| 1 Yes
| 2 No
|
| **RETEXP** RETEXP
| At what age do you think you will retire? If you are unsure, just give your
| best guess.
| Integer
|
|
| IF RandomFININT = 1 THEN
| |
| | **FININT1** FININT1
| | Please don't engage in any type of calculation while answering the following
| | question. Just provide your best estimate. And please answer this question
| | as if there were no price increases in the future (i.e., no inflation).
| | Suppose that you save an extra $[] every month from NOW until you retire.
| | About how much extra money would you get to spend each month during
| | retirement?
| | Long
| |
| ELSE
| |
| | **FININT2** FININT2
| | Please don't engage in any type of calculation while answering the following
| | question. Just provide your best estimate. And please answer this question
| | as if there were no price increases in the future (i.e., no inflation).
| | Suppose that you need an extra $[] during retirement during each month. How
| | much extra savings would you have to put aside each month from NOW until you
| | retire, in order to achieve this?
| | Long
| |
| ENDIF
|
| **INTROTYPEID** INTROTYPEID

| There are many different ways in which people deal with preparing for
| retirement. Some find it easy to cope with it without any specific plan.
| Others are busy with working out detailed plans. A retirement preparation plan
| that fits well for some may not fit at all for others. In the following we
| would like to ask you how you have decided to plan for your retirement. Think
| about how each of the following factors has influenced your choices.
|
| **RTFRAC** RTFRAC
| How much do you agree or disagree about how well each of the following
| statements applies to how you have made decisions about saving for your
| retirement? I have a savings target of regularly saving some percentage of
| my income, e.g. 5, 10, 15, or .... percent.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **RTABS** RTABS
| I have a savings target of regularly saving some amount of money, such as e.g.
| $100, $500, $1000 or ... per month.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **FTARG** FTARG
| I've tried to determine my financial needs during retirement.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **SMOOTH** SMOOTH
| I planned very carefully in order to prevent any avoidable changes in my
| standard of living.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **FSOCIAL1** FSOCIAL1
| Talking to my friends helped me to come up with a plan to prepare for

| retirement.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **TRUSTSS** TRUSTSS
| Income from Social Security will be enough to make ends meet during retirement.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **NOTAFFSAV** NOTAFFSAV
| Life today is so expensive that I simply cannot afford to save.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **WORKLONGER** WORKLONGER
| If it turns out that I won't have a sufficient amount of money to retire I am
| ready to continue working.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **ACL** ACL
| I am highly confident in my mathematical skills.
| 1 []
| 2 []
| 3 []
| 4 []
| 5 []
|
| **FSOCIAL2** FSOCIAL2
| Many of my friends prepare for retirement in a similar manner to the way I
| prepare.
| 1 []
| 2 []
| 3 []

| 4 []
| 5 []
|
| IF (ascending or descending treatment = 1 and FTARG > ^FLFivePoint[3]) or
| (ascending or descending treatment = 2 and FTARG < ^FLFivePoint[3]) THEN
| |
| | [Questions TARGAMOUNT to TARGAMOUNT_year are displayed as a table]
| |
| | **TARGAMOUNT** TARGAMOUNT
| | Before you told us that you've tried to determine your financial needs
| | during retirement. How much did you decide that you will need? Please
| | indicate either as a total amount of wealth or an amount needed per month or
| | year. Please provide only one answer.
| | 1 As a **total** amount of wealth needed upon retirement:
| | 2 As an amount of money **per month**:
| | 3 As an amount of money **per year**:
| | 4 I haven't been able to come up with a number.
| | 5 Don't know
| |
| | **TARGAMOUNT_total** TARGAMOUNT_total
| |
| | Long
| |
| | **TARGAMOUNT_month** TARGAMOUNT_month
| |
| | Long
| |
| | **TARGAMOUNT_year** TARGAMOUNT_year
| |
| | Long
| |
| | IF (TARGAMOUNT_total <> empty and TARGAMOUNT <> As a **total** amount of
| | wealth needed upon retirement: $AnswerAs an amount of money **per month**<
| | **b>: $) or (TARGAMOUNT_month <> empty and TARGAMOUNT <> As an
amount**
| | **of money per month:) or (TARGAMOUNT_year <> empty and**
| | **TARGAMOUNT <> As an amount of money per year:) THEN**
| | |
| | | **checkWrongFill check for wrong fill**
| | | **You have supplied a value for an option you did not choose. Please go back**
| | | **and correct your answer.**
| | |
| | ENDIF
| |
| | IF (TARGAMOUNT = As a **total** amount of wealth needed upon retirement:
| | and TARGAMOUNT_total = empty) or (TARGAMOUNT = As an amount of

|| money **per month**: and TARGAMOUNT_month = empty) or
|| (TARGAMOUNT = As an amount of money **per year**: and
|| TARGAMOUNT_year = empty) THEN
|||
||| **checkFill** check for missing fill
||| You chose an option, but you did not give a value for it. Please go back
||| and correct your answer.
|||
|| ENDIF
||
|| IF TARGAMOUNT <= As an amount of money **per year**: THEN
|||
||| **TARGAMTINF** TARGAMTINF
||| Did you account for inflation in this amount?
||| 1 Yes
||| 2 No
||| 3 Don't know
|||
|| ENDIF
||
|| **SAVPLAN** SAVPLAN
|| Have you ever tried to find out how much you should save in total today and
|| in the coming years in order to finance your target needs during retirement?
|| 1 Yes
|| 2 No
||
|| IF SAVPLAN = Yes THEN
|||
||| **HOWSAVNEEDS** HOWSAVNEEDS
||| Which of the following statements best describes how you determined your
||| saving needs? You may check several answers.
||| 1 I tried to find out how much money I can expect from Social Security.
||| 2 I tried to estimate how much equity I have in my home.
||| 3 I made a simple paper-and-pencil calculation.
||| 4 I was using a spreadsheet program such as Microsoft Excel or others.
||| 5 I was using a financial calculator or software or expert advice.
||| 6 I avoided tedious calculations. I tried to tackle things in an intuitive way.
||| 7 None of the above statements applies to me.
|||
||| [Questions HOWRETURN to PLANRETM2 are displayed as a table]
|||
||| **HOWRETURN** HOWRETURN
||| For the purposes of your financial planning, did you try to make an
||| assumption on the rate of return you expect to earn on your retirement
||| savings? Please indicate which of the following best describes what you
||| did.

||| 1 I didn't make any specific assumptions.
||| 2 I was assuming a return rate of
||| 3 I was using **several** different return rates, such as and (among others).
||| 4 I don't remember.
|||
||| **PLANRET** PLANRET
|||
||| Long
|||
||| **PLANRETM1** PLANRETM1
|||
||| Long
|||
||| **PLANRETM2** PLANRETM2
|||
||| Long
|||
||| IF (PLANRET <> empty and HOWRETURN <> I was assuming a return rate of
|||) or ((PLANRETM1 <> empty or PLANRETMI was assuming a return rate
||| of <> empty) and HOWRETURN <> I was using **several**
||| different return rates, such as and (among others).)
||| THEN
||||
|||| **checkWrongFill** check for wrong fill
|||| You have supplied a value for an option you did not choose. Please go
|||| back and correct your answer.
||||
||| ENDIF
|||
||| IF (HOWRETURN = I was assuming a return rate of and PLANRET =
||| empty) or (HOWRETURN = I was using **several** different return rates,
||| such as and (among others). and (PLANRETM1 = empty or
||| PLANRETMI was assuming a return rate of = empty)) THEN
||||
|||| **checkFill** check for missing fill
|||| You chose an option, but you did not give a value for it. Please go back
|||| and correct your answer.
||||
||| ENDIF
|||
||| IF PLANRET <> empty or PLANRETM1 <> empty or PLANRETM2 <> empty
THEN
||||
|||| **RETINFADJ** RETINFADJ
|||| Does the return rate(s) you just told us include inflation?
|||| 1 Yes

| | | | 2 No
| | | | 3 I don't know
| | | |
| | | ENDIF
| | |
| | | **HOWSAVINFADJ** HOWSAVINFADJ
| | | Please indicate which of the following statements best describes how you
| | | adjusted your saving needs for inflation. You may check several answers.
| | | 1 I did not account for inflation.
| | | 2 I don't remember.
| | | 3 I assumed that inflation would equal a constant amount per year.
| | | 4 I did not make any specific assumptions but tried to correct for inflation in an
intuitive way.
| | | 5 I adjusted my future retirement needs for inflation.
| | | 6 I adjusted financial returns for inflation.
| | | 7 I adjusted both future retirement needs and financial returns for inflation.
| | |
| | | **SCENAR** SCENAR
| | | Did you try to take into account that the future is uncertain and devise a
| | | plan that worked well under several different scenarios? (For instance,
| | | imagine you may earn high or low salaries in the future, or the returns
| | | you get in financial markets may be either high or low.)
| | | 1 Yes
| | | 2 No
| | |
| | | IF SCENAR = Yes THEN
| | | |
| | | | **PROBSCENAR** PROBSCENAR
| | | | Did you try to take into account the probabilities with which different
| | | | such scenarios may arise?
| | | | 1 Yes
| | | | 2 No
| | | |
| | | ENDIF
| | |
| | ENDIF
| |
| ENDIF
|
| IF ((ascending or descending treatment = 1 and FTARG <= ^FLFivePoint[3]) or
| (ascending or descending treatment = 2 and FTARG >= ^FLFivePoint[3]) or
| SAVPLAN = 2) and ((ascending or descending treatment = 1 and RTFRAC >
| ^FLFivePoint[3]) or (ascending or descending treatment = 2 and RTFRAC <
| ^FLFivePoint[3]) or (ascending or descending treatment = 1 and RTABS >
| ^FLFivePoint[3]) or (ascending or descending treatment = 2 and RTABS <
| ^FLFivePoint[3])) THEN

HOWTARG HOWTARG

You told us that you have a savings target of a fixed percentage of your income or a fixed amount of money. Please indicate which of the following statements best describes how you determined your savings target. You may check several answers.

1 It was suggested to me by a financial advisor or broker.
2 It was suggested to me by a financial software or website.
3 My friends and colleagues use a similar rule.
4 I can't really tell. It just feels like the right thing.
5 I derived it from my own calculations.
6 It is the most I can afford to save right now.

FOLTARG FOLTARG

How close do your actual savings for retirement come to your target?

1 Very close
2 Moderately close
3 Not very close
4 I rarely meet my saving target

[Questions RTTARG to RTTARG_year are displayed as a table]

RTTARG RTTARG

Can you tell us what your target for retirement saving amounts to, either as a percent of your income or as an amount of money per month or year? Please provide only one answer.

1 As a percent of your income:
2 As an amount of money **per month**:
3 As an amount of money **per year**:
4 Don't know

RTTARG_percent RTTARG_percent

Long

RTTARG_month RTTARG_month

Long

RTTARG_year RTTARG_year

Long

IF (RTTARG_percent <> empty and RTTARG <> As a percent of your income: $AnswerAs an amount of money **per month**: $) or (RTTARG_month <> empty and RTTARG <> As an amount of money **per month**:)

|| or (RTTARG_year <> empty and RTTARG <> As an amount of money **per year<**
||**b>:) THEN**
|||
|||**checkWrongFill check for wrong fill**
|||**You have supplied a value for an option you did not choose. Please go back**
|||**and correct your answer.**
|||
||ENDIF
||
||IF (RTTARG = As a percent of your income: and RTTARG_percent =
||empty) or (RTTARG = As an amount of money **per month**: and
||RTTARG_month = empty) or (RTTARG = As an amount of money **per year**:
||and RTTARG_year = empty) THEN
|||
|||**checkFill** check for missing fill
|||You chose an option, but you did not give a value for it. Please go back
|||and correct your answer.
|||
||ENDIF
||
|ENDIF
|
|**FSOFTEXP** FSOFTEXP
|For your retirement planning, do you rely on financial software, a website
|with a financial calculator, or a broker or financial advisor? You may check
|several answers.
|1 Financial software
|2 Financial calculator
|3 Broker or financial advisor
|4 I do not rely on any of them.
|
|IF (Financial software in FSOFTEXP or Financial calculator in FSOFTEXP) and
|!(I do not rely on any of them. in FSOFTEXP) THEN
||
||[Questions WHATSOFT to WHATSOFT_website are displayed as a table]
||
||**WHATSOFT** WHATSOFT
||Can you tell us which software or financial calculator you use for your
||retirement planning? You may check more than one answer.
||1 Quicken
||2 Mvelopes
||3 ESPlanner
||4 Software for tax planning
||5 I use the financial calculator of the following firm:
||6 I use another website:
||7 I don't remember

| |
| | **WHATSOFT_firm** WHATSOFT_firm

| |
| | String

| |
| | **WHATSOFT_website** WHATSOFT_website

| |
| | String

| |
| | IF (WHATSOFT_firm <> empty and !(I use the financial calculator of the
| | following firm: in WHATSOFT)) or (WHATSOFT_website <> empty and !(
| | I use another website: in WHATSOFT)) THEN
| | |
| | | **checkWrongFill** check for wrong fill
| | | You have supplied a value for an option you did not choose. Please go back
| | | and correct your answer.
| | |
| | ENDIF

| |
| | IF (I use the financial calculator of the following firm: in
| | WHATSOFT and WHATSOFT_firm = empty) or (I use another website: in
| | WHATSOFT and WHATSOFT_website = empty) THEN
| | |
| | | **checkFill** check for missing fill
| | | You chose an option, but you did not give a value for it. Please go back
| | | and correct your answer.
| | |
| | ENDIF

| |
| ENDIF

|
| IF !(I do not rely on any of them. in FSOFTEXP) THEN

| |
| | **FOLSOFT** FOLSOFT
| | How closely do you follow the suggestions of the financial advisor, software
| | or calculator? You may check more than one answer.
| | 1 I closely follow the suggestions.
| | 2 I loosely follow the suggestions.
| | 3 I rarely follow the suggestions.
| | 4 I generally save less than is suggested.
| | 5 I generally save more than is suggested.
| | 6 There are some needs that are neglected.

| |
| ENDIF

|
| [Questions IRACONT to IRACONT_other are displayed as a table]

|
| **IRACONT** IRACONT
| In the last year, did you make contributions to any of the following types of
| retirement accounts? You may check more than one answer.
| 1 401k
| 2 403b
| 3 IRA
| 4 Roth-IRA
| 5 Keogh
| 6 Other:
| 7 I do not have any such account
| 8 Don't know
|
| **IRACONT_other** IRACONT_other
|
| String
|
| IF (IRACONT_other <> empty and !(Other: in IRACONT)) THEN
||
|| **checkWrongFill** check for wrong fill
|| You have supplied a value for an option you did not choose. Please go back
|| and correct your answer.
||
| ENDIF
|
| IF (Other: in IRACONT and IRACONT_other = empty) THEN
||
|| **checkFill** check for missing fill
|| You chose an option, but you did not give a value for it. Please go back and
|| correct your answer.
||
| ENDIF
|
| IF !(I do not have any such account in IRACONT OR Don't know in IRACONT)
THEN
||
|| IF 401k in IRACONT or 403b in IRACONT THEN
|||
||| **HOWSAVRAT1** HOWSAVRAT1
||| Which of the following statements best describes how you decided how much
||| to contribute to these types of accounts? You may check more than one
||| answer.
||| 1 I chose the maximum I was allowed to contribute.
||| 2 I chose the maximum contribution rate that was eligible for an employer match.
||| 3 My choice was influenced by my colleagues and/or friends.
||| 4 I took advice from an expert or financial software.

||| 5 I made some calculations myself.
||| 6 I mostly relied on my intuition.
||| 7 I made no active choice.
||| 8 I chose an amount that minimized my tax bill.
||| 9 I don't remember.
|||
|| ELSE
|||
||| **HOWSAVRAT2** HOWSAVRAT2
||| Which of the following statements best describes how you decided how much
||| to contribute to these types of accounts? You may check more than one
||| answer.
||| 1 I chose the maximum I was allowed to contribute.
||| 2 My choice was influenced by my colleagues and/or friends.
||| 3 I took advice from an expert or financial software.
||| 4 I made some calculations myself.
||| 5 I mostly relied on my intuition.
||| 6 I made no active choice.
||| 7 I chose an amount that minimized my tax bill.
||| 8 I don't remember.
|||
|| ENDIF
||
|| IF IRA in IRACONT or Roth-IRA in IRACONT THEN
|||
||| **SAVIRA** SAVIRA
||| When did you make a contribution to your IRA for tax year 2007?
||| 1 In 2007
||| 2 In 2008
||| 3 I did not make a contribution for 2007
||| 4 I don't remember
|||
|| ENDIF
||
| ENDIF
|
| [Questions SAVLAST to SAVLAST_year are displayed as a table]
|
| **SAVLAST** SAVLAST
| In the last year, how much did you save in total for the purpose of retirement
| preparation? Please include both accounts like 401k or IRA and also any other
| types of accounts or forms of saving for retirement (e.g. bank accounts or
| mutual funds). Please provide only one answer.
| 1 Contributions as a percent of your income:
| 2 Contributions as an amount of money **per month**:
| 3 Contributions as an amount of money **per year**:

| 4 $0 or 0%
| 5 Don't know
|
| **SAVLAST_percent** SAVLAST_percent
|
| Long
|
| **SAVLAST_month** SAVLAST_month
|
| Long
|
| **SAVLAST_year** SAVLAST_year
|
| Long
|
| IF (SAVLAST_percent <> empty and SAVLAST <> Contributions as a percent of your
| income: $AnswerContributions as an amount of money **per month**:
| $) or (SAVLAST_month <> empty and SAVLAST <> Contributions as an
| amount of money **per month**:) or (SAVLAST_year <> empty and
| SAVLAST <> Contributions as an amount of money **per year**:) THEN
||
|| **checkWrongFill** check for wrong fill
|| You have supplied a value for an option you did not choose. Please go back
|| and correct your answer.
||
| ENDIF
|
| IF (SAVLAST = Contributions as a percent of your income: and
| SAVLAST_percent = empty) or (SAVLAST = Contributions as an amount of money
| **per month**: and SAVLAST_month = empty) or (SAVLAST =
| Contributions as an amount of money **per year**: and
| SAVLAST_year = empty) THEN
||
|| **checkFill** check for missing fill
|| You chose an option, but you did not give a value for it. Please go back and
|| correct your answer.
||
| ENDIF
|
| [Questions WEALTH to WEALTH_amount are displayed as a table]
|
| **WEALTH** WEALTH
| What is the total amount of wealth you have accumulated so far for the purpose
| of retirement preparation, including both accounts like 401k or IRA and also
| any other types of accounts or forms of retirement saving?
| 1

| 2 $0
| 3 Don't know
|
| **WEALTH_amount** WEALTH_amount
|
| Long
|
| IF (WEALTH_amount <> empty and WEALTH <>) THEN
||
|| **checkWrongFill** check for wrong fill
|| You have supplied a value for an option you did not choose. Please go back
|| and correct your answer.
||
| ENDIF
|
| IF (WEALTH = and WEALTH_amount = empty) THEN
||
|| **checkFill** check for missing fill
|| You chose an option, but you did not give a value for it. Please go back and
|| correct your answer.
||
| ENDIF
|
| IF WEALTH = $0 THEN
||
|| **WEALTHDK10K** WEALTHDK10K
|| Does this amount of wealth amount to less than $10,000, more than $10,000,
|| or what?
|| 1 Less than $10,000
|| 2 About $10,000
|| 3 More than $10,000
|| 4 Don't know
||
|| IF WEALTHDK10K = More than $10,000 THEN
|||
||| **WEALTHDK25K** WEALTHDK25K
||| Does this amount of wealth amount to less than $25,000, more than $25,000,
||| or what?
||| 1 Less than $25,000
||| 2 About $25,000
||| 3 More than $25,000
||| 4 Don't know
|||
||| IF WEALTHDK25K = More than $25,000 THEN
||||
|||| **WEALTHDK100K** WEALTHDK100K

|||| Does this amount of wealth amount to less than $100,000, more than
|||| $100,000, or what?
|||| 1 Less than $100,000
|||| 2 About $100,000
|||| 3 More than $100,000
|||| 4 Don't know
||||
||| ENDIF
|||
|| ENDIF
||
| ENDIF
|
| IF !(I do not have any such account in IRACONT OR Don't know in IRACONT)
THEN
||
|| **Retirement_intro2** retirement intro 2
|| There are many different ways that savings can be invested. You can invest
|| in the money market, in long-term bonds, in domestic and international
|| stocks or any mixture of them. You can purchase stocks and bonds directly or
|| purchase mutual funds. We have a few questions on this.
||
|| [Questions ASSALLOC to OTHASS are displayed as a table]
||
|| **ASSALLOC** ASSALLOC
|| In the last year, how did you allocate your contributions to your retirement
|| accounts, such as 401k, IRA, or other similar plans? Please indicate what
|| percentages of your most recent contributions are invested in the following
|| assets.
||
|| **STOCKS** STOCKS
|| Domestic and international stocks or mutual funds primarily made up of stocks
|| 1
|| 2 0%
|| 3 Don't know
||
|| **STOCKS_percent** STOCKS_percent
||
|| Long
||
|| **COMPSTOCK** COMPSTOCK
|| Stock of your own company
|| 1
|| 2 0%
|| 3 Don't know
||

|| **COMPSTOCK_percent** COMPSTOCK_percent
||
|| Long
||
|| **BONDS** BONDS
|| Long-term bonds or mutual funds primarily made up of bonds
|| 1
|| 2 0%
|| 3 Don't know
||
|| **BONDS_percent** BONDS_percent
||
|| Long
||
|| **MONEYMARK** MONEYMARK
|| Money market securities
|| 1
|| 2 0%
|| 3 Don't know
||
|| **MONEYMARK_percent** MONEYMARK_percent
||
|| Long
||
|| **OTHASS** OTHER
|| Other
|| Long
||
|| IF (STOCKS_percent <> empty and STOCKS <>) or (COMPSTOCK_percent
|| <> empty and COMPSTOCK <>) or (BONDS_percent <> empty and BONDS
|| <>) or (MONEYMARK_percent <> empty and MONEYMARK <>) THEN
|||
||| **checkWrongFill** check for wrong fill
||| You have supplied a value for an option you did not choose. Please go back
||| and correct your answer.
|||
|| ENDIF
||
|| IF (STOCKS = and STOCKS_percent = empty) or (COMPSTOCK =
|| and COMPSTOCK_percent = empty) or (BONDS = and BONDS_percent =
|| empty) or (MONEYMARK = and MONEYMARK_percent = empty) THEN
|||
||| **checkFill** check for missing fill
||| You chose an option, but you did not give a value for it. Please go back
||| and correct your answer.
|||

|| ENDIF
||
| ENDIF
|
| IF flag for planners = 1 or flag for rule of thumb savers = 1 THEN
||
||**SAVPLANCHAR** SAVPLANCHAR
|| Which of the following statements best describes your savings plan? You may
|| check more than one answer.
||1 It entails saving the **same** amount of money every year until retirement.
||2 It entails saving the **same** percentage of income every year until retirement.
||3 It entails saving an amount of money that **increases** over time until retirement.
||4 It entails saving a percentage of income that **increases** over time until retirement.
||5 It entails savings that **decrease** over time until retirement.
||6 It entails savings that will change when I pay off my **mortgage**.
||7 It entails savings that are tied to expenditures for my **children**, such as education
costs.
||
| ENDIF
|
| **TIMEPREF** TIMEPREF
| Suppose you would have a choice between the following options of how to spend
| the money you earn during your lifetime. Which option would you like most?
| Please answer the question as if prices remained constant, i.e., if there were
| no inflation.   Monthly spending during working life (age 25 until
| retirement), in $ Monthly spending during retirement, in $ Option A: [fill
| for timepref working life] [fill for timepref retirement] Option B: [fill
| for timepref working life] [fill for timepref retirement] Option C: [fill
| for timepref working life] [fill for timepref retirement] Option D: [fill
| for timepref working life] [fill for timepref retirement] Option E: [fill
| for timepref working life] [fill for timepref retirement] Option F: [fill
| for timepref working life] [fill for timepref retirement]
|1 Option A
|2 Option B
|3 Option C
|4 Option D
|5 Option E
|6 Option F
|7 I don't know
|
ENDIF

CS_001 HOW PLEASANT INTERVIEW
Could you tell us how interesting or uninteresting you found the questions in
this interview?
1 Very interesting

2 Interesting
3 Neither interesting nor uninteresting
4 Uninteresting
5 Very uninteresting

CS_003 comments
Do you have any other comments on the interview? Please type these in the box below.
Memo