Well Being 266

IF currentlivingsituation = EMPTY THEN

| currentlivingsituation CURRENT LIVING SITUATION
| Could you tell us what your current living situation is?
| 1 Married or living with a partner
| 2 Separated
| 3 Divorced
| 4 Widowed
| 5 Never married
| ENDIF

IF householdmembers = EMPTY THEN
| householdmembers HOUSEHOLD MEMBERS
| Now we would like to know about other members of your household, if there are any. [] How many other | people live with you []? (enter 0 for no one else).
| Range: 0..10
| ENDIF

NYFedIntro NYFED INTRO

This survey starts off by asking you about your perceptions of the economy. You will have seen some of these questions in previous surveys. We are asking them again to find out about your current views. Your answers are important to us. Please answer the following questions as well as you can. If you should come to any question that you can't or don't want to answer, just click on 'Next' until the next question appears.

Q6 UNEMPLOYMENT COMING 12 MONTHS

How about people out of work during the coming 12 months -- do you think that there will be more unemployment than now, about the same, or less?

- 1 More unemployment
- 2 About the same
- 3 Less unemployment

Q7 INTEREST RATES NEXT 12 MONTHS

No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?

- 1 Go up
- 2 Stay the same
- 3 Go down

Q8 PRICES IN NEXT 12 MONTHS

During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?

- 1 Go up
- 2 Stay the same
- 3 Go down

IF Q8 = Stay the same THEN

| Q9 WHAT MEAN PRICES IN NEXT 12 MONTHS

| Do you mean that prices will go up at the same rate as now, or that prices in general will not go up | during the next 12 months?

```
| 1 Will go up at same rate
2 Will not go up
ENDIF
IF Q8 = Go \text{ up } OR Q9 = Will go \text{ up at same rate THEN}
[Questions Q10 to Q10_rg2 are displayed as a table]
O10 WHAT PERCENT EXPECT PRICES GO UP
By about what percent do you expect prices to go up on the average, during the next 12 months?
Below, please give your best guess OR your best guess for a range.
Real
Q10_rg1 WHAT PERCENT EXPECT PRICES GO UP RANGE 1
Real
| Q10 rg2 WHAT PERCENT EXPECT PRICES GO UP RANGE 2
Real
| IF Q10 = EMPTY AND (( Q10_rg1 <> EMPTY AND Q10_rg2 = EMPTY) OR (Q10_rg1 = EMPTY AND Q10_rg2
<>EMPTY)) THEN
\prod
| | checkUpperLower | CHECK ONE OR RANGE UPPER LOWER
| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | back and enter your best guess for a range.
| ENDIF
| IF Q10_rg1 <> EMPTY AND Q10 = EMPTY THEN
| | Q11_r WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS
| Thank you for giving a range. Could you also give your best guess?
| | Real
\prod
| ENDIF
| IF Q10 > 5 OR Q11_r > 5 THEN
| | O12 PRICES IN NEXT 12 MONTHS CORRECT
Let me make sure I have that correct. You said that you expect prices to go up during the next 12
| | months by [Q10/Q11 PERCENTAGE FILL] percent. Is that correct?
111 Yes
| | 2 No
| | IF Q12 = No THEN
| | | Q12_f WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS
| | | By about what percent do you expect prices to go up on the average, during the next 12 months?
| | | Real
| | ENDIF
| ENDIF
| IF Q10 = EMPTY AND Q10 rg1 = EMPTY THEN
```

```
| | Q13 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP
| How many cents on the dollar do you expect prices to go up on the average, during the next 12 months?
| | Real
| | IF Q13 > 5 THEN
| | | Q14 EXPECT PRICES TO GO UP CENTS ON THE DOLLAR CHECK
| | Let me make sure I have that correct. You said that you expect prices to go up during the next 12 months by
[I] [HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP] cents on the dollar. Is that correct?
| | | 1 Yes
| | | 2 No
| \ | \ | IF Q14 = No THEN
| | | | O14 f WHAT PERCENT EXPECT PRICES GO UP next 12 months
| | | | How many cents on the dollar do you expect prices to go up on the average, during the next 12 months?
| | | | Real
| | | ENDIF
| | ENDIF
| ENDIF
ENDIF
IF Q8 = Go down THEN
[Questions Q15 to Q15_rg2 are displayed as a table]
Q15 WHAT PERCENT EXPECT PRICES GO DOWN
By about what percent do you expect prices to go down on the average, during the next 12 months?
Below, please give your best guess OR your best guess for a range.
Real
Q15_rg1 WHAT PERCENT EXPECT PRICES GO DOWN RANGE 1
Real
Q15_rg2 WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2
Real
| IF Q15 = EMPTY AND ((Q15 rg1 <> EMPTY AND Q15 rg2 = EMPTY) OR (Q15 rg1 = EMPTY AND Q15 rg2
<> EMPTY)) THEN
| | |
| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | back and enter your best guess for a range.
| ENDIF
| IF Q15_rg1 <> EMPTY AND Q15 = EMPTY THEN
| | O16 r WHAT PERCENT EXPECT PRICES GO DOWN RANGE BEST GUES
| Thank you for giving a range. Could you also give your best guess?
| | Real
```

```
| ENDIF
| IF Q15 > 5 OR Q16_r > 5 THEN
| | Q17 PRICES IN NEXT 12 MONTHS CORRECT DOWN
| Let me make sure I have that correct. You said that you expect prices to go down during the next
| | 12 months by [PERCENT ENTERED IN Q15 OR Q16_5] percent. Is that correct?
| | 1 Yes
| | 2 No
| | IF Q17 = No THEN
| | | Q17 f WHAT PERCENT EXPECT PRICES GO DOWN next 12 months
| | | By about what percent do you expect prices to go down on the average, during the next 12 months?
| | | Real
| | ENDIF
| ENDIF
| IF Q15 = EMPTY AND Q15_rg1 = EMPTY THEN
| | Q18 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO
| How many cents on the dollar do you expect prices to go down on the average, during the next 12 months?
| | Real
| | IF Q18 > 5 THEN
| | | Q19 EXPECT PRICES TO GO DOWN CENTS ON THE DOLLAR CHECK
| | Let me make sure I have that correct. You said that you expect prices to go down during the next 12 months by
[[HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO] cents on the dollar. Is that correct?
| | | 1 Yes
| | | 2 No
| \ | \ | IF Q19 = No THEN
| | | | Q19_f WHAT PERCENT EXPECT PRICES GO down next 12 months
| | | | How many cents on the dollar do you expect prices to go down on the average, during the next
| | | | 12 months?
| | | | Real
| | | ENDIF
| | ENDIF
| ENDIF
ENDIF
IF randomVersion = 1 THEN
| Q20Intro CHANCE THINGS HAPPEN INTRO
Now we would like you to think about the percent chance that different things may happen to prices
in general during the next 12 months. INSTRUCTIONS The percent chance can be thought of as
```

the number of chances out of 100. You can use any number between 0 and 100. For example,

| numbers like : 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or 55 percent chance may be a "pretty even chance", 80 percent or so may mean a "very good chance", and a 95 or 98 percent chance may be "almost certain". [Questions Q20TableStart to Q20Total are displayed as a table] **Q20TableStart** CHANCE THINGS HAPPEN TABLE INTRO What do you think is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100% Q20 a CHANCE THINGS HAPPEN TABLE 12 UP OR MORE \, \% chance that prices in general will go up by 12\% or more Integer Q20_b CHANCE THINGS HAPPEN TABLE 8 - 12 UP % chance that prices in general will go up by between 8% and 12% Integer Q20 c CHANCE THINGS HAPPEN TABLE 4 - 8 UP % chance that prices in general will go up by between 4% and 8% Integer | **O20 d** CHANCE THINGS HAPPEN TABLE 2 - 4 UP % chance that prices in general will go up by between 2% and 4% Integer **Q20** e CHANCE THINGS HAPPEN TABLE 0 - 2 UP % chance that prices in general will go up by between 0% and 2% Integer **Q20 f** CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN \(\%\) chance that prices in general will go down by between 0\% and 2\% Integer Q20 g CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN % chance that prices in general will go down by between 2% and 4% Integer Q20_h CHANCE THINGS HAPPEN TABLE 4 DOWN OR MORE % chance that prices in general will go down by 4% or more Integer **O20Total** CHANCE THINGS HAPPEN TOTAL % Total | Range: 0..100 | IF Q20Total = 0 THEN || checkAllEmpty all empty | You did not answer the previous question. Your answers are important to us. Please go back and | give an answer to the previous question. **| ENDIF** | IF Q20Total > 0 AND Q20Total <> 100 THEN

| | checkQ20Total CHECK Q20 ADDS UP TO 100 | Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue. | ENDIF **ELSE** | Q20BIntro CHANCE THINGS HAPPEN INTRO B Now we would like you to think about the percent chance that different things may happen to prices in general during the next 12 months. INSTRUCTIONS The percent chance can be thought of as the number of chances out of 100. You can use any number between 0 and 100. For example, numbers like: 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or 55 percent chance may be a "pretty even chance", 80 percent or so may mean a | "very good chance", and a 95 or 98 percent chance may be "almost certain". | IF O20BTotal = EMPTY THEN| ENDIF [Questions Q20BTableStart to Q20BTotal are displayed as a table] **Q20BTableStart** CHANCE THINGS HAPPEN TABLE INTRO B What do you think is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100% Q20B a CHANCE THINGS HAPPEN TABLE 12 UP OR MORE B % chance that prices in general will go up by 12% or more Integer **Q20B b** CHANCE THINGS HAPPEN TABLE 8 - 12 UP B % chance that prices in general will go up by between 8% and 12% Integer Q20B c CHANCE THINGS HAPPEN TABLE 4 - 8 UP B % chance that prices in general will go up by between 4% and 8% Integer Q20B_d CHANCE THINGS HAPPEN TABLE 2 - 4 UP B % chance that prices in general will go up by between 2% and 4% Integer Q20B e CHANCE THINGS HAPPEN TABLE 0 - 2 UP B % chance that prices in general will go up by between 0% and 2% Integer **Q20B** f CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN B \, \% chance that prices in general will go down by between 0\% and 2\% Integer Q20B g CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN B % chance that prices in general will go down by between 2% and 4% Integer **Q20B h** CHANCE THINGS HAPPEN TABLE 4 TO 8 DOWN B

% chance that prices in general will go down by between 4% and 8%

```
Integer
| Q20B_i CHANCE THINGS HAPPEN TABLE 8 TO 12 DOWN B
% chance that prices in general will go down by between 8% and 12%
Integer
Q20B_j CHANCE THINGS HAPPEN TABLE 12 OR MORE DOWN B
% chance that prices in general will go down by 12% or more
Integer
Q20BTotal CHANCE THINGS HAPPEN TOTAL B
| % Total
| Range: 0..100
| IF Q20BTotal = 0 THEN
|| checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back and
| give an answer to the previous question.
| |
| ENDIF
| IF Q20BTotal > 0 AND Q20BTotal <> 100 THEN
|| checkQ20BTotal CHECK Q20B ADDS UP TO 100
| Your total adds up to [] Please go back and change the numbers in the table so they add up to 100%
| or choose next to continue.
| | |
| ENDIF
ENDIF
Q21 inflation next 12 months
Our next question is about inflation. Over the next 12 months do you think that there will be
inflation, deflation (the opposite of inflation), or neither?
1 Inflation
2 Deflation (the opposite of inflation)
3 Neither
IF Q21 = Neither THEN
| Q22 what you meant inflation next 12 months
Do you mean that, over the next 12 months, the rate of inflation will be zero, or that the rate of
inflation will be the same as it is now?
1 Will be the same rate as now
2 Will be zero
ENDIF
IF Q21 = Inflation or Q22 = Will be the same rate as now THEN
[Questions Q23 to Q23_rg2 are displayed as a table]
Q23 RATE OF INFLATION OVER NEXT 12 MONTHS
What do you think the rate of inflation will be over the next 12 months? Below, please give your
best guess OR your best guess for a range.
```

```
Real
| Q23 rg1 RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1
Real
Q23 rg2 RATE OF INFLATION OVER NEXT 12 MONTHS RANGE
| IF Q23 = EMPTY AND (( Q23_rg1 <> EMPTY AND Q23_rg2 = EMPTY) OR (Q23_rg1 = EMPTY AND Q23_rg2
<>EMPTY)) THEN
| | checkUpperLower CHECK ONE OR RANGE UPPER LOWER
| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | back and enter your best guess for a range.
| ENDIF
| IF Q23_rg1 <> EMPTY AND Q23 = EMPTY THEN
| | Q23 r RATE OF INFLATION OVER NEXT 12 MONTHS RANGE BEST G
| Thank you for giving a range. Could you also give your best guess?
| ENDIF
| IF Q23 > 5 OR Q23 r > 5 THEN
| | Q24 RATE OF INFLATION NEXT 12 MONTHS CORRECT
Let me make sure I have that correct. You said that you expect the rate of inflation to be
[ [percent from Q23] percent over the next 12 months. Is that correct?
| | 1 Yes
| | 2 No
| | IF Q24 = No THEN
| | | Q24 f rate of inflation next 12 months
| | | What do you think the rate of inflation will be over the next 12 months?
| | | Real
| | ENDIF
| ENDIF
| IF Q23 = empty and Q23_rg1 = empty THEN
| | Q25 rate of inflation next 12 months
| At what percent do you expect the rate of inflation to be over the next 12 months?
| | Real
| | | IF Q25 > 5 THEN |
| | | Q25_r RATE OF INFLATION NEXT 12 MONTHS CORRECT
| | Let me make sure I have that correct. You said that you expect the rate of inflation to be at
[ [rate of inflation next 12 months] percent over the next 12 months. Is that correct?
| | | 1 Yes
| | | 2 No
```

```
| | | IF Q25_r = No THEN
| | | | Q25_f rate of inflation next 12 months
| | | | At what percent do you expect the rate of inflation to be over the next 12 months?
||||Real
| | | ENDIF
| | ENDIF
| ENDIF
ENDIF
IF Q21 = Deflation (the opposite of inflation) THEN
[Questions Q26 to Q26_rg2 are displayed as a table]
Q26 RATE OF DEFLATION OVER NEXT 12 MONTHS
What do you think the rate of deflation will be over the next 12 months? Below, please give your
best guess OR your best guess for a range.
Real
| Q26_rg1 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1
Real
| Q26 rg2 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 2
Real
| IF Q26 = EMPTY AND (( Q26_rg1 <> EMPTY AND Q26_rg2 = EMPTY) OR (Q26_rg1 = EMPTY AND Q26_rg2
<>EMPTY)) THEN
| | checkUpperLower | CHECK ONE OR RANGE UPPER LOWER
| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | back and enter your best guess for a range.
| ENDIF
| IF Q26_rg1 <> EMPTY AND Q26 = EMPTY THEN
|| Q26_r RATE OF deFLATION OVER NEXT 12 MONTHS RANGE BEST G
| Thank you for giving a range. Could you also give your best guess?
| | Real
| ENDIF
| IF Q26 > 5 OR Q26_r > 5 THEN
| | Q27 RATE OF deFLATION NEXT 12 MONTHS CORRECT
Let me make sure I have that correct. You said that you expect the rate of deflation to be
[ [percent from Q26] percent over the next 12 months. Is that correct?
| | 1 Yes
| | 2 No
| | IF Q27 = No THEN
```

```
| | |
| | | Q27_f rate of deflation next 12 months
| | | What do you think the rate of deflation will be over the next 12 months?
| | | Real
| | ENDIF
| ENDIF
| IF Q26 = empty and Q26_rg1 = empty THEN
| | Q28 rate of deflation next 12 months
| At what percent do you expect the rate of deflation to be over the next 12 months?
| | Real
\prod
| | IF Q28 > 5 THEN
| | | Q28_r RATE OF deFLATION NEXT 12 MONTHS CORRECT
| | Let me make sure I have that correct. You said that you expect the rate of deflation to be [rate
| | of deflation next 12 months | percent over the next 12 months. Is that correct?
| | | 1 Yes
| | | 2 No
| | | IF Q28_r = No THEN
| | | | Q28 f rate of deflation next 12 months
|||| At what percent do you expect the rate of deflation to be over the next 12 months?
| | | | Real
||ENDIF
| | ENDIF
| ENDIF
ENDIF
IF randomVersion = 1 THEN
| IF Q29Total = EMPTY THEN
| ENDIF
[Questions Q29TableStart to Q29Total are displayed as a table]
Q29TableStart FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE
What would you say is the percent chance that, over the next 12 months, the following things may
happen? Please note: The numbers need to add up to 100%
Q29 a FOLLOWING HAPPEN INFLATION 12 OR HIGHER
% chance that the rate of inflation will be 12 % or higher
Integer
O29 b FOLLOWING HAPPEN INFLATION 8 to 12
% chance that the rate of inflation will be between 8% and 12%
Integer
```

| Q29_c FOLLOWING HAPPEN INFLATION 4 to 8 % chance that the rate of inflation will be between 4% and 8% Integer Q29 d FOLLOWING HAPPEN INFLATION 2 to 4 % chance that the rate of inflation will be between 2% and 4% Integer **Q29_e** FOLLOWING HAPPEN INFLATION 0 to 2 % chance that the rate of inflation will be between 0% and 2% Integer **Q29 f** FOLLOWING HAPPEN deFLATION 0 to 2 % chance that the rate of deflation will be between 0% and 2% Integer | Q29_g FOLLOWING HAPPEN deFLATION 2 to 4 % chance that the rate of deflation will be between 2% and 4% Integer **Q29_h** FOLLOWING HAPPEN deFLATION > 4 % chance that the rate of deflation will be 4% or higher Integer **Q29Total** FOLLOWING HAPPEN INFLATION/deflation TOTAL | % Total | Range: 0..100 | IF Q29Total = 0 THEN || checkAllEmpty all empty | | You did not answer the previous question. Your answers are important to us. Please go back and | give an answer to the previous question. \prod | ENDIF | IF Q29Total > 0 AND Q29Total <> 100 THEN | | checkO29Total CHECK O29 ADDS UP TO 100 | Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% | or choose next to continue. ENDIF **ELSE** [Questions Q29BTableStart to Q29BTotal are displayed as a table] **Q29BTableStart** FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE B What would you say is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100% Q29B_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER B % chance that the rate of inflation will be 12 % or higher Integer

| Q29B_b FOLLOWING HAPPEN INFLATION 8 to 12 B % chance that the rate of inflation will be between 8% and 12% Integer Q29B c FOLLOWING HAPPEN INFLATION 4 to 8 B % chance that the rate of inflation will be between 4% and 8% Integer Q29B_d FOLLOWING HAPPEN INFLATION 2 to 4 B % chance that the rate of inflation will be between 2% and 4% Integer **Q29B** e FOLLOWING HAPPEN INFLATION 0 to 2 B % chance that the rate of inflation will be between 0% and 2% Integer Q29B_f FOLLOWING HAPPEN deFLATION 0 to 2 B % chance that the rate of deflation will be between 0% and 2% Integer Q29B_g FOLLOWING HAPPEN deFLATION 2 to 4 B % chance that the rate of deflation will be between 2% and 4% Integer **Q29B** h FOLLOWING HAPPEN deFLATION 4 to 8 B % chance that the rate of deflation will go down between 4% and 8% Integer Q29B_i FOLLOWING HAPPEN deFLATION 8 to 12 B % chance that the rate of deflation will go down between 8% and 12% Integer **Q29B** j FOLLOWING HAPPEN deFLATION 12 or more B % chance that the rate of deflation will go down 12% or more Integer **Q29BTotal** FOLLOWING HAPPEN INFLATION/deflation TOTAL B | % Total | Range: 0..100 | IF Q29BTotal = 0 THEN \prod || checkAllEmpty all empty | You did not answer the previous question. Your answers are important to us. Please go back and | give an answer to the previous question. | ENDIF | IF Q29BTotal > 0 AND Q29BTotal <> 100 THEN || checkQ29BTotal CHECK Q29B ADDS UP TO 100 || Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% | or choose next to continue. | ENDIF

```
ENDIF
IF randomVersion = 1 THEN
| IF Q30Total = EMPTY THEN
| ENDIF
[Questions Q30TableStart to Q30Total are displayed as a table]
Q30TableStart FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE
Now we would like you to think of inflation 3 years from now. In your view, what would you say is
the percent chance that the following things may happen over the one-year period between May 2014
and May 2015? Please note: The numbers need to add up to 100%
Q30_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER
% chance that the rate of inflation will be 12 % or higher
Integer
Q30_b FOLLOWING HAPPEN INFLATION between 8 and 12
% chance that the rate of inflation will be between 8% and 12%
Integer
Q30_c FOLLOWING HAPPEN INFLATION between 4 and 8
% chance that the rate of inflation will be between 4% and 8%
Integer
Q30 d FOLLOWING HAPPEN INFLATION between 2 and 4
% chance that the rate of inflation will be between 2% and 4%
Integer
Q30 e FOLLOWING HAPPEN INFLATION between 0 and 2
% chance that the rate of inflation will be between 0% and 2%
Integer
Q30_f FOLLOWING HAPPEN deFLATION between 0 and 2
% chance that the rate of deflation will be between 0% and 2%
Integer
Q30_g FOLLOWING HAPPEN deFLATION between 2 and 4
% chance that the rate of deflation will be between 2% and 4%
Integer
Q30_h FOLLOWING HAPPEN deFLATION greater than 4
% chance that the rate of deflation will be 4% or higher
Integer
Q30Total FOLLOWING HAPPEN INFLATION/deflation TOTAL
| % Total
| Range: 0..100
| IF Q30Total = 0 THEN
|| checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back and
```

give an answer to the previous question.
 ENDIF
IF Q30Total > 0 AND Q30Total <> 100 THEN
checkQ30Total CHECK Q30 ADDS UP TO 100 Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue.
ENDIF
ELSE
IF Q30BTotal = EMPTY THEN
 ENDIF
[Questions Q30BTableStart to Q30BTotal are displayed as a table]
Q30BTableStart FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE B Now we would like you to think of inflation 3 years from now. In your view, what would you say is the percent chance that the following things may happen over the one-year period between May 2014 and May 2015? Please note: The numbers need to add up to 100%
Q30B_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER B % chance that the rate of inflation will be 12 % or higher Integer
Q30B_b FOLLOWING HAPPEN INFLATION between 8 and 12 B % chance that the rate of inflation will be between 8% and 12% Integer
Q30B_c FOLLOWING HAPPEN INFLATION between 4 and 8 B % chance that the rate of inflation will be between 4% and 8% Integer
Q30B_d FOLLOWING HAPPEN INFLATION between 2 and 4 B % chance that the rate of inflation will be between 2% and 4% Integer
Q30B_e FOLLOWING HAPPEN INFLATION between 0 and 2 B % chance that the rate of inflation will be between 0% and 2% Integer
Q30B_f FOLLOWING HAPPEN deFLATION between 0 and 2 B % chance that the rate of deflation will be between 0% and 2% Integer
Q30B_g FOLLOWING HAPPEN deFLATION between 2 and 4 B % chance that the rate of deflation will be between 2% and 4% Integer
Q30B_h FOLLOWING HAPPEN deFLATION 4 to 8 B % chance that the rate of deflation will go down by between 4% and 8% Integer

```
| Q30B_i FOLLOWING HAPPEN deFLATION 8 to 12 B
\,\ \% chance that the rate of deflation will go down by between 8\% and 12\%
Integer
Q30B_j FOLLOWING HAPPEN deFLATION 12 or more B
% chance that the rate of deflation will go down by 12% or more
Integer
Q30BTotal FOLLOWING HAPPEN INFLATION/deflation TOTAL B
% Total
Range: 0..100
| IF Q30BTotal = 0 THEN
| | |
|| checkAllEmpty all empty
| You did not answer the previous question. Your answers are important to us. Please go back and
| give an answer to the previous question.
| ENDIF
| IF Q30BTotal > 0 AND Q30BTotal <> 100 THEN
| |
|| checkQ30BTotal CHECK Q30B ADDS UP TO 100
| Your total adds up to [] Please go back and change the numbers in the table so they add up to 100%
I or choose next to continue.
| ENDIF
ENDIF
[Questions Q31 to Q31_other are displayed as a table]
Q31 current employment situation
What is your current employment situation? [check all that apply]
1 Working now
2 Unemployed and looking for work
3 Temporary laid off, on sick or other leave
4 Disabled
5 Retired
6 Homemaker
7 Other, please specify: $Answer2$
Q31_other other
String
IF Working now in Q31 THEN
| Q32 how many jobs
Altogether, how many jobs do you have?
Integer
| IF Q32 > 1 THEN
| Q33 intro main job intro
| The next questions ask about your main job. By main job we mean the one at which you usually work
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	the most hours.
	 ENDIF
	[Questions Q33 to Q33_other are displayed as a table]
	Q33 main job In your [current/main] job, do you work for someone else or are you self- employed? Check all that apply. 1 Work for someone else 2 Self-employed 3 Other, please specify: \$Answer2\$
	Q33_other other
	String
	Q34 total earnings For your [current/main] job, please think about the easiest way for you to report your total earnings BEFORE taxes or other deductions: 1 Per hour 2 Per day 3 Per week 4 Per two weeks 5 Per month 6 Per year
	Q35 how much you make How much do you make before taxes or other deductions on your [current/main] job? Real
	Q36 PERCENT CHANCE WORKING IN SAME MAIN JOB 12 MONTHS FROM NOW Please think ahead to 12 months from now. Twelve months from now, what do you think is the percent chance that you will be working in the same [/main] job at the same place where you currently work? Please click on the scale to indicate your answer. String
	Q36a PERCENT CHANCE lose job next 12 months What do you think is the percent chance that you will lose your job during the next 12 months? Please click on the scale to indicate your answer. String
	Q37 earnings Suppose that, 12 months from now, you actually are working in the exact same [/main] job at the same place you currently work, and working the exact same number of hours. Twelve months from now, do you expect your earnings on this job, before taxes and deductions, to have gone up, or gone down, or stayed where they are now? 1 Gone up 2 Stayed the same 3 Gone down
	IF Q37 = Gone up THEN
-	Questions Q38 to Q38_rg2 are displayed as a table

```
| this job, before taxes and other deductions, will have gone up, 12 months from now, in that case?
| Below, please give your best guess OR your best guess for a range.
| | Real
|| Q38_rg1 earnings up range 1
| | Real
| | Q38_rg2 earnings up range 2
| | Real
| | IF Q38 = empty and Q38_rg1 = empty and Q38_rg2 = empty THEN
| | | checkAllEmpty all empty
| | | You did not answer the previous question. Your answers are important to us. Please go back and
| | | give an answer to the previous question.
| | ENDIF
| IF Q38 = EMPTY AND ((Q38 rg1 <> EMPTY AND Q38 rg2 = EMPTY) OR (Q38 rg1 = EMPTY AND
| | <> EMPTY)) THEN
| | | You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | | back and enter your best guess for a range.
| | ENDIF
| |  IF Q38_rg1 |  EMPTY AND Q38 = EMPTY THEN
| | | Q38_r earnings up range best guess
| | | Thank you for giving a range. Could you also give your best guess?
| | | Real
| | |
| | ENDIF
| ENDIF
| IF Q37 = Gone down THEN
[ [Questions Q39 to Q39_rg2 are displayed as a table ]
| Q39 percent earnings down 12 months from now
| By about what percent do you expect that your [hour/day/week/two weeks/month/year] earnings on
| | this job, before taxes and other deductions, will have gone down, 12 months from now, in that
| | case? Below, please give your best guess OR your best guess for a range.
| | Real
| Q39_rg1 earnings down range 1
| | Real
| | |
| | Q39_rg2 earnings down range 2
| | Real
| | IF Q39 = empty and Q39_rg1 = empty and Q39_rg2 = empty THEN
| | | checkAllEmpty all empty
```

```
| | You did not answer the previous question. Your answers are important to us. Please go back and
| | | give an answer to the previous question.
| | ENDIF
| IF Q39 = EMPTY AND ((Q39 rg1 <> EMPTY AND Q39 rg2 = EMPTY) OR (Q39 rg1 = EMPTY AND
| | O39 rg2<> EMPTY)) THEN
| | You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | | back and enter your best guess for a range.
| | ENDIF
| | IF Q39_rg1 <> EMPTY AND Q39 = EMPTY THEN
| | | Q39_r earnings down range best guess
| | | Thank you for giving a range. Could you also give your best guess?
| | | Real
| | ENDIF
| ENDIF
| IF randomVersion = 1 THEN
| | IF QExtraTotal = EMPTY THEN
| | ENDIF
[ Questions QExtraTableStart to QExtraTotal are displayed as a table ]
| | OExtraTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE
| | Suppose again that, 12 months from now, you actually are working in the exact same [/main] job at
| | the same place you currently work, and working the exact same number of hours. In your view, what
I would you say is the percent chance that 12 months from now the following things will have
| | happened to your [hour/day/week/two weeks/month/year] earnings on this job, before taxes and other
| | deductions: Please note: The numbers need to add up to 100%
|| QExtra_a FOLLOWING HAPPEN gone up 12 OR HIGHER
| gone up by 12% or more
| | Integer
|| QExtra_b FOLLOWING HAPPEN gone up 8 to 12
| gone up by 8% to 12%
| | Integer
|| QExtra_c FOLLOWING HAPPEN gone up 4 to 8
| gone up by 4% to 8%
| | Integer
|| QExtra_d FOLLOWING HAPPEN gone up 2 to 4
| gone up by 2% to 4%
| | Integer
| | QExtra e FOLLOWING HAPPEN gone up 0 to 2
```

```
| | gone up by 0% to 2%
| | Integer
|| QExtra_f FOLLOWING HAPPEN gone down 0 to 2
| gone down by 0% to 2%
| | Integer
|| QExtra_g FOLLOWING HAPPEN gone down 2 to 4
| gone down by 2% to 4%
| | Integer
|| QExtra_h FOLLOWING HAPPEN gone down 4 or more
| gone down by 4% or more
| | Integer
| | |
| | OExtraTotal FOLLOWING HAPPEN 12 months from now TOTAL
|| % Total
| | Range: 0..100
| | IF QExtraTotal = 0 THEN
| | | checkAllEmpty all empty
| | | You did not answer the previous question. Your answers are important to us. Please go back and
| | | give an answer to the previous question.
| | ENDIF
| | IF QExtraTotal > 0 AND QExtraTotal <> 100 THEN
| | | checkQExtraTotal CHECK QExtra ADDS UP TO 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up to
| | | 100% or choose next to continue.
| | ENDIF
| ELSE
| | IF QExtraBTotal = EMPTY THEN
| | ENDIF
[Questions QExtraBTableStart to QExtraBTotal are displayed as a table]
| | QExtraBTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE B
| Suppose again that, 12 months from now, you actually are working in the exact same [/main] job at
| | the same place you currently work, and working the exact same number of hours. In your view, what
| | would you say is the percent chance that 12 months from now the following things will have
| | happened to your [hour/day/week/two weeks/month/year] earnings on this job, before taxes and other
| | deductions: Please note: The numbers need to add up to 100%
| | QExtraB a FOLLOWING HAPPEN gone up 12 OR HIGHER B
|| gone up by 12% or more
| | Integer
|| QExtraB_b FOLLOWING HAPPEN gone up 8 to 12 B
| gone up by 8% to 12%
```

	Integer
ĺ	QExtraB_c FOLLOWING HAPPEN gone up 4 to 8 B gone up by 4% to 8% Integer
	QExtraB_d FOLLOWING HAPPEN gone up 2 to 4 B gone up by 2% to 4% Integer
	QExtraB_e FOLLOWING HAPPEN gone up 1 to 2 B gone up by 1% to 2% Integer
	QExtraB_f FOLLOWING HAPPEN gone up 0 to 1 B gone up by 0% to 1% Integer
ĺ	QExtraB_g FOLLOWING HAPPEN gone down 0 to 2 B gone down by 0% to 2% Integer
ĺ	QExtraB_h FOLLOWING HAPPEN gone down 2 to 4 B gone down by 2% to 4% Integer
	QExtraB_i FOLLOWING HAPPEN gone down 4 or more B gone down by 4% or more Integer
	QExtraBTotal FOLLOWING HAPPEN 12 months from now TOTAL B % Total Range: 0100
	IF QExtraBTotal = 0 THEN
	checkAllEmpty all empty You did not answer the previous question. Your answers are important to us. Please go back and give an answer to the previous question.
	 ENDIF
- :	IF QExtraBTotal > 0 AND QExtraBTotal <> 100 THEN
	checkQExtraBTotal CHECK QExtraB ADDS UP TO 100 Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue.
	 ENDIF
	ENDIF
	Q40 chance earnings increase faster than prices in general What is the percent chance that, 12 months from now your earnings would have increased faster than prices in general? Please click on the scale to indicate your answer. String

Q41 twelve months from now average home price
Twelve months from now, do you expect the average home price nationwide to be higher, lower or the same as now?

1 Higher
2 Lower
3 Same as now

IF Q41 = Higher or Q41 = Lower THEN

| Q42 percentage higher/lower
| In percentage terms, how much [fill for Q42] do you expect the average home price to be twelve months from now? | Real

[The following questions are displayed as a table]

ENDIF

Q42ATableStart AVERAGE HOME PRICE NATIONWIDE TABLE INTRO

What do you think is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100%.

Q42A_a average home price nationwide up 12% or more go up by 12% or more Integer

Q42A_b average home price nationwide up between 8% and 12% go up by between 8% and 12% Integer

Q42A_c average home price nationwide up between 4% and 8% go up by between 4% and 8% Integer

Q42A_d average home price nationwide up between 2% and 4% go up by between 2% and 4% Integer

 $\bf Q42A_e$ average home price nationwide up between 0% and 2% go up by between 0% and 2% Integer

Q42A_f average home price nationwide down between 0% and 2% go down by between 0% and 2% Integer

Q42A_g average home price nationwide down between 2% and 4% go down by between 2% and 4% Integer

Q42A_h average home price nationwide down between 4% and 8% go down by between 4% and 8% Integer

Q42A_i average home price nationwide down between 8% and 12%

go down by between 8% and 12% Integer Q42A_j average home price nationwide down 12% or more go down by 12% or more Integer [End of table display] IF Q42ATotal = 0 THEN | **checkAllEmpty** all empty You did not answer the previous question. Your answers are important to us. Please go back and give an answer to the previous question. **ENDIF** IF Q42ATotal > 0 AND Q42ATotal <> 100 THEN checkQ42ATotal CHECK Q42A ADDS UP TO 100 Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue. **ENDIF** Q43 twelve months from now level of US government debt Twelve months from now, do you expect the level of US government debt to be higher, lower or the same as it is now? 1 Higher 2 Lower 3 Same as it is now IF Q43 = Higher or Q43 = Lower THEN**Q44** percentage higher/lower In percentage terms, by how much do you expect the level of US government debt to be [fill for Q44] twelve months from now? Real **ENDIF** [The following questions are displayed as a table]

Q44ATableStart level of us government debt TABLE INTRO

What do you think is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100%.

Q44A_a level of us government debt up 30% or more go up by 30% or more Integer

Q44A_b level of us government debt up between 20% and 30% go up by between 20% and 30% Integer

 $\bf Q44A_c$ level of us government debt up between 10% and 20% go up by between 10% and 20%

Integer

Q44A_d level of us government debt up between 5% and 10% go up by between 5% and 10% Integer

Q44A_e level of us government debt up between 0% and 5% go up by between 0% and 5% Integer

Q44A_f level of us government debt down between 0% and 5% go down by between 0% and 5% Integer

Q44A_g level of us government debt down between 5% and 10% go down by between 5% and 10% Integer

Q44A_h level of us government debt down between 10% and 20% go down by between 10% and 20% Integer

Q44A_i level of us government debt down between 20% and 30% go down by between 20% and 30% Integer

Q44A_j level of us government debt down 30% or more go down by 30% or more Integer

[End of table display]
IF Q44ATotal = 0 THEN

checkAllEmpty all empty

| You did not answer the previous question. Your answers are important to us. Please go back and give | an answer to the previous question.

ENDIF

IF Q44ATotal > 0 AND Q44ATotal <> 100 THEN

checkQ44ATotal CHECK Q44A ADDS UP TO 100

Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue.

ENDIF

[Questions Q47_intro to Q47a_lower are displayed as a table]

Q47 intro commodity prices intro

Twelve months from now, by what percent do you expect the prices of the following to have changed relative to now? (for each commodity, choose one option and, if applicable, enter percentage)

Q47a gallon of gas

I expect the price of a gallon of gas to be:

1 Higher by \$Answer3\$ percent than now

```
2 Lower by $Answer4$ percent than now 3 The same as now

Q47a_higher percent higher Real
```

Q47a_lower percent lower

Real

```
IF ( Q47a = Higher by $Answer3$ percent than now and Q47a_higher = empty) or (Q47a = Lower by $Answer4$ percent than now and Q47a_lower = empty) THEN | | checkQ47 check Q47 | You chose an option but forgot to enter a value for that option. Your answers are important to us. | Please go back and correct your response. | ENDIF
```

[Questions Q47b to Q47b lower are displayed as a table]

Q47b food

I expect the price of food to be:

- 1 Higher by \$Answer2\$ percent than now
- 2 Lower by \$Answer3\$ percent than now
- 3 The same as now

Q47b_higher percent higher

Real

Q47b_lower percent lower

Real

```
IF ( Q47b = Higher by $Answer2$ percent than now and Q47b_higher = empty) or (Q47b = Lower by $Answer3$ percent than now and Q47b_lower = empty) THEN | | checkQ47 check Q47 | You chose an option but forgot to enter a value for that option. Your answers are important to us. | Please go back and correct your response. | ENDIF
```

[Questions Q47c to Q47c_lower are displayed as a table]

Q47c medical care

I expect the price of medical care to be:

- 1 Higher by \$Answer2\$ percent than now
- 2 Lower by \$Answer3\$ percent than now
- 3 The same as now

Q47c higher percent higher

Real

Q47c_lower percent lower

Real

IF (Q47c = Higher by \$Answer2\$ percent than now and Q47c_higher = empty) or (Q47c = Lower by

```
$Answer3$ percent than now and Q47c_lower = empty) THEN
checkO47 check O47
You chose an option but forgot to enter a value for that option. Your answers are important to us.
Please go back and correct your response.
ENDIF
[Questions Q47d to Q47d_lower are displayed as a table]
Q47d housing
I expect the cost of housing (including mortgage payments or rent, and maintenance) to be:
1 Higher by $Answer2$ percent than now
2 Lower by $Answer3$ percent than now
3 The same as now
Q47d_higher percent higher
Real
Q47d lower percent lower
Real
IF (Q47d = Higher by $Answer2$ percent than now and Q47d_higher = empty) or (Q47d = Lower by
$Answer3$ percent than now and Q47d_lower = empty) THEN
checkQ47 check Q47
You chose an option but forgot to enter a value for that option. Your answers are important to us.
Please go back and correct your response.
ENDIF
[The following questions are displayed as a table]
Q51a_intro gold next 12 months intro
Over the next 12 months, I expect the price of gold to: (please enter a number in one of the boxes
below. The number you enter should be greater than 0 or equal to 0).
Q51a_higher gold next 12 months percent higher
Real
Q51a lower gold next 12 months percent lower
Real
[End of table display]
IF Q51a_higher = empty and Q51a_lower = empty THEN
| checkAllEmpty all empty
You did not answer the previous question. Your answers are important to us. Please go back and give
an answer to the previous question.
ENDIF
IF (Q51a_higher <> empty and Q51a_higher <) or (Q51a_lower <> empty and Q51a_lower <) THEN
checkQ51 check Q51
The number you enter should be greater than 0 or equal to 0. Your answers are important to us.
```

```
Please go back and correct your response.
ENDIF
IF Q51a_higher <> empty and Q51a_lower <> empty THEN
| checkTwoAnswers all empty
You gave answers for both the up and down options. Your answers are important to us. Please go back
and give just one answer to both of the questions on the previous screen.
ENDIF
[The following questions are displayed as a table]
Q51b_intro gold 3 years from now intro
Three years from now, I expect the price of gold to: (please enter a number in one of the boxes
below. The number you enter should be greater than 0 or equal to 0).
Q51b higher gold 3 years from now percent higher
Real
Q51b_lower gold 3 years from now percent lower
Real
[End of table display]
IF Q51b higher = empty and Q51b lower = empty THEN
| checkAllEmpty all empty
You did not answer the previous question. Your answers are important to us. Please go back and give
an answer to the previous question.
ENDIF
IF (Q51b_higher <> empty and Q51b_higher <) or (Q51b_lower <> empty and Q51b_lower <) THEN
checkO51 check O51
The number you enter should be greater than 0 or equal to 0. Your answers are important to us.
Please go back and correct your response.
ENDIF
IF Q51b_higher <> empty and Q51b_lower <> empty THEN
checkTwoAnswers all empty
You gave answers for both the up and down options. Your answers are important to us. Please go back
and give just one answer to both of the questions on the previous screen.
ENDIF
[The following questions are displayed as a table]
S1 gasoline expenses compared to 3 months ago
By approximately how much have your total expenses (in dollars) on gasoline changed compared to 3
months ago? (choose one option, and if applicable, enter percentage)
```

1 Stayed the same

2 Increased by \$Answer2\$ percent

String

[End of table display]

```
S1 increase percent increase
Real
S1 decrease percent decrease
Real
[End of table display]
IF (S1 = Increased by $Answer2$ percent and S1_increase = empty) or (S1 = Decreased by $Answer3$
percent and S1 decrease = empty) THEN
| S1 check check S1
You indicated an increase or decrease but did not fill in a percentage. Your answer are important to
us. Please go back and change your answer.
ENDIF
S1a gas prices next few months
Do you expect gas prices to rise, stay the same or fall over the next few months?
1 Rise
2 Stay the same
3 Fall
IF S1a = Rise or S1a = Stay the same THEN
[The following questions are displayed as a table]
| S2 gas prices affect spending on other things
If gas prices were to rise over the next few months, how will this affect your spending on other
things? (Check all that apply):
1 I will not change my spending on other things
2 I will increase my spending on other things
3 I will reduce my expenses mainly by reducing my spending on everyday items such as food, clothing, eating out
4 I will reduce my expenses mainly by postponing my spending on larger items such as appliances, travel, home
improvement
| 5 Other (please specify): $Answer2$
S2_other other
String
| S3 gas prices how affect savings and debt
If gas prices were to rise over the next few months, how will this affect your saving and debt?
(Check all that apply):
1 I will reduce the amount I save in checking, savings or other accounts
2 I will increase the amount I save in checking, savings or other accounts
3 I will not change the amount I save in checking, savings, or other accounts
4 I will reduce the amount by which I am paying down my debts (e.g., on credit cards, student loans, ...)
5 I will increase the amount by which I am paying down my debts (e.g., on credit cards, student loans, ...)
6 I will increase the amount of new debt (e.g., on credit cards, student loans, ...)
7 Other (please specify): $Answer4$
| S3_other other
```

```
| IF S2 = empty or S3 = empty THEN
|| checkbothanswered both not answered
| You did not answer both questions on the last page. Your answers are important to us. Please go
|| back and complete both questions.
| ENDIF
ELSEIF S1a = Fall THEN
[The following questions are displayed as a table]
| S2a gas prices fall how affect spending on other things
If gas prices were to fall over the next few months, how will this affect your spending on other
| things? (Check all that apply):
1 I will not change my spending on other things
2 I will increase my spending on other things
3 I will reduce my expenses
4 Other (please specify): $Answer2$
S2a other other
String
| S3a gas prices fall next few months how affect savings and debt
If gas prices were to fall over the next few months, how will this affect your saving and debt?
(Check all that apply):
1 I will reduce the amount I save in checking, savings or other accounts
2 I will increase the amount I save in checking, savings or other accounts
3 I will not change the amount I save in checking, savings, or other accounts
4 I will reduce the amount by which I am paying down my debts (e.g., on credit cards, student loans, ...)
5 I will increase the amount by which I am paying down my debts (e.g., on credit cards, student loans, ...)
6 I will increase the amount of new debt (e.g., on credit cards, student loans, ...)
7 Other (please specify): $Answer4$
S3a_other other
String
[End of table display]
| IF S2a = empty or S3a = empty THEN
| checkbothanswered both not answered
| | You did not answer both questions on the last page. Your answers are important to us. Please go
| | back and complete both questions.
| ENDIF
ENDIF
CS 001 HOW PLEASANT INTERVIEW
Could you tell us how interesting or uninteresting you found the questions in this interview?
1 Very interesting
2 Interesting
3 Neither interesting nor uninteresting
4 Uninteresting
5 Very uninteresting
```