### Well Being 238

### survey\_intro

We are interested in learning your views about prices of houses, stocks and shares, and gold, and appreciate your responses to the following questions.

IF fill for median housing price in R zip code area > AND fill for city nearest to R zip code != EMPTY THEN

### H1 rate current housing prices

| We now have some questions about housing prices. The median price of a single family home in the [fill | for city nearest to R zip code] cosmopolitan area is currently around [converted fill for median | housing price in R zip code area] (Half of all single family homes in the area cost less than the | median, and the other half cost more than the median.). Do you believe that current housing prices | are:

1 just right (in the sense that housing prices are in line with what you personally regard to be fair), 2 too high,

3 too low as compared to the fair value?

[The following questions are displayed as a table]

### | **H2 intro** intro to h2

| Bearing in mind your response to the previous question, suppose now that someone were to purchase a | single family home in [fill for city nearest to R zip code] area for the price of [] What do you | expect the house to be worth... (Please enter a numeric answer only, with no commas or punctuation)

### **H2\_1month** prices 1 month from now

ONE month from now

Integer

### H2\_3month prices 3 months from now

THREE months from now

Integer

### H2 1year prices 1 yr from now

ONE year from now

Integer

| [End of table display]

[The following questions are displayed as a table]

### **H3** intro intro to h3

| Will you please elaborate by providing responses to the following: What do you think is the percent | chance that one year from now the house will be worth...

### | H3\_percent1 amount minus or plus 5 percent

Between \$[calculated low house value] and \$[calculated high house value] dollars?:

Integer

### | H3\_percent2 amount less 5 percent

Less than \$[calculated low house value] dollars?:

Integer

# | H3\_percent3 amount more than 5 percent | More than \$[calculated high house value] dollars?: | Integer | hundredPercent sentence for below table | Your responses should add up to 100 percent. | [End of table display] | IF total of housing percent questions < 100 OR total of housing percent questions > 100 THEN | | ERROR\_percent\_H percent error | Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next | to continue. | ENDIF | ENDIF

[The following questions are displayed as a table]

### **E1** rate stock price level

We have some questions about the price of publicly traded stocks. Do you believe the US stock market (as measured by S&P 500 index) to be currently:

- 1 Overvalued
- 2 Fairly valued (in the sense that the general level of stock prices is in line with what you personally regard to be fair)
- 3 Undervalued

### **E1 note** explain stock index

Note: The S&P 500 is an index of 500 common stocks actively traded in the United States. It provides one measure of the general level of stock prices.

[End of table display]

[The following questions are displayed as a table]

### **E2** intro estimate 1000 investment

Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in a mutual fund that tracks the movement of S&P 500 very closely. That is, this "index fund" invests in shares of the companies that comprise the S&P 500 Index. What do you expect the \$1000 investment in the fund to be worth...

### **E2 1month** estimate in one month

ONE month from now Integer

### **E2 3month** estimate in 3 months

THREE months from now

Integer

# **E2\_1year** estimate in 1 YR

ONE YEAR from now

### Integer

### [End of table display]

[The following questions are displayed as a table]

### **E3\_intro** intro to percent change

Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment will be worth...

### **E3\_percent1** minus 5 to plus 5 percent

Between \$[calculated low stock value] and \$[calculated high stock value] dollars?: Real

### E3\_percent2 minus 5 percent

Less than \$[calculated low stock value] dollars?:

Real

### E3\_percent3 plus 5 percent

More than \$[calculated high stock value] dollars?:

Real

### hundredPercent sentence for below table

Your responses should add up to 100 percent.

### [End of table display]

IF total of percent questions < 100 OR total of percent questions > 100 THEN

## **ERROR\_percent** percent error

Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to continue.

**ENDIF** 

### **G1** rate current gold prices

We now have some questions about the price of gold bullion traded internationally. Given the current price of gold, do you believe gold prices to be:

- 1 Overvalued
- 2 Fairly valued (in the sense that the general level of stock prices is in line with what you personally regard to be fair)
- 3 Undervalued

[The following questions are displayed as a table]

### **G2** intro intro to G2

Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in gold bullion. What do you expect the \$1000 investment in gold to be worth...

### **G2\_1month** prices 1 month from now

ONE month from now

Integer

### **G2\_3month** prices 3 months from now

# THREE months from now Integer

### G2\_1year prices 1 yr from now

ONE year from now

Integer

[End of table display]

[The following questions are displayed as a table]

### G3\_intro intro to G3

Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment in gold will be worth...

### **G3\_percent1** minus 10 to plus 10 percent

Between \$[calculated low gold value] and \$[calculated high gold value] dollars?:

Real

# G3\_percent2 minus 10 percent

Less than \$[calculated low gold value] dollars?:

Real

### **G3\_percent3** plus 10 percent

More than \$[calculated high gold value] dollars?:

Real

### hundredPercent sentence for below table

Your responses should add up to 100 percent.

[End of table display]

IF total of gold percent questions < 100 OR total of gold percent questions > 100 THEN

# | ERROR\_percent\_G percent error

Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to continue.

**ENDIF** 

# CS 001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting