

MS 21

IF GENDER = EMPTY THEN

|
| **B901_ GENDER**
| What is your gender?
| 1 Male
| 2 Female

|
ELSE

|
ENDIF

IF CALCULATED AGE = EMPTY THEN

|
| **C901_ AGE**
| What is your age?
| Range: 0..120

|
ELSE

|
ENDIF

IF CURRENT LIVING SITUATION = EMPTY THEN

|
| **Q009_ CURRENT LIVING SITUATION**
| Could you tell us what your current living situation is?
| 1 Married or living with a partner
| 2 Separated
| 3 Divorced
| 4 Widowed
| 5 Never married

|
ELSE

|
ENDIF

IF CURRENT JOB STATUS = EMPTY THEN

|
| **J005MCurrEmpStatus CURRENT JOB STATUS**
| What is your current employment situation? Please check all that apply.
| 1 Working now
| 2 Unemployed and looking for work
| 3 Temporarily laid off, on sick or other leave
| 4 Disabled
| 5 Retired

| 6 Homemaker
| 7 Other
|
ELSE
|
ENDIF

X001_ RETIREMENT STATUS

We are interested in what people think about retirement, whether they themselves are retired or not. At this time do you consider yourself partly retired, completely retired, or not retired at all?

- 1 Completely retired
- 2 Partly retired
- 3 Not retired at all
- 4 Does not apply (homemaker, stopped working before age 50, etc.)

IF CURRENT LIVING SITUATION = Married or living with a partner THEN

| **X002_ SPOUSE'S RETIREMENT STATUS**

| And how about your spouse? At this time do you consider your spouse partly retired, completely retired, or not retired at all?

- | 1 Completely retired
- | 2 Partly retired
- | 3 Not retired at all
- | 4 Does not apply (homemaker, stopped working before age 50, etc.)

|
ELSE
|
ENDIF

A_HGA HIGHEST LEVEL OF SCHOOL OR DEGREE

What is the highest level of school you have completed or the highest degree you have received?

- 31 Less than 1st grade
- 32 1st,2nd,3rd,or 4th grade
- 33 5th or 6th grade
- 34 7th and 8th grade
- 35 9th grade
- 36 10th grade
- 37 11th grade
- 38 12th grade no diploma
- 39 High school graduate-high school diploma
- 40 Some college but no degree
- 41 Assc degree-occupation/vocation
- 42 Assc degree-academic program
- 43 Bachelor's degree (BA,AB,BS)

- 44 Master's degree (MA,MS,MENG,MED,MSW,MBA)
- 45 Professional school degree (MD,DDS,DVM,etc.)
- 46 Doctorate degree (PHD,EDD)

CPS TOTAL COMBINED INCOME

Which category represents the total combined income during the past 12 months of all members of your household? This includes money from jobs, net income from business, farm or rent, pensions, dividends, interest, social security payments and any other money income received (by members of your household who are 15 years of age or older).

- 1 LESS THAN \$5,000
- 2 5,000 TO 7,499
- 3 7,500 TO 9,999
- 4 10,000 TO 12,499
- 5 12,500 TO 14,999
- 6 15,000 TO 19,999
- 7 20,000 TO 24,999
- 8 25,000 TO 29,999
- 9 30,000 TO 34,999
- 10 35,000 TO 39,999
- 11 40,000 TO 49,999
- 12 50,000 TO 59,999
- 13 60,000 TO 74,999
- 14 75,000 TO 99,999
- 15 100,000 TO 149,999
- 16 150,000 OR MORE

B001 UNDERSTANDING OF ECONOMICS

How would you assess your understanding of economics (on a 7-point scale; 1 means very low and 7 means very high)?

- 1 1
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7

B002 ECONOMICS EDUCATION

How much of your school's education (high school, college or higher degrees) was devoted to economics?

- 1 A lot
- 2 Some
- 3 Little
- 4 Hardly at all/none

B003 HIGH SCHOOL FINANCIAL EDUCATION PROGRAMS

Did your high school offer financial education programs?

1 Yes

2 No

Z002a OLDER SIBLINGS

Do you have older siblings?

1 Yes

2 No

IF OLDER SIBLINGS = Yes THEN

|

| **Z002b AGE DIFFERENCE OLDEST SIBLING**

| What is the age difference between you and your oldest sibling (Please round
| off to | the nearest integer number of years)?

| Range: 0..50

|

| **Z002c OLDER SIBLING FINANCIALLY KNOWLEDGEABLE**

| Do you consider (at least one of) your older sibling(s) as more financially |
| knowledgeable than yourself?

| 1 Yes

| 2 No

|

| **Z002d LEARN FROM OLDER SIBLING**

| Do you think you can or could learn anything from (at least one of) your older
| | sibling(s) concerning how to deal with financial matters like savings,
| pensions, | mortgage, or insurance?

| 1 Yes

| 2 No

|

ENDIF

B004 DAILY ACTIVITIES

How much of an understanding of economics do you need during your daily
activities (job, hobbies, etc.)?

1 A lot

2 Some

3 Little

4 Hardly at all/none

R001 RETIREMENT

How much [HAVE/DID] you [AND YOUR PARTNER/] [THOUGHT/THINK] about
retirement?

1 A lot

2 Some

3 Little

4 Hardly at all/none at all

R002 SAVE

[DID/HAVE] you [OR YOUR PARTNER/] [TRY/EVER TRIED] to figure out how much your household would need to save [BEFORE YOU RETIRED/FOR RETIREMENT]?

1 Yes

2 No

IF SAVE = Yes THEN

| [Questions R003 to R003_5 are displayed as a table]

| **R003 HOUSEHOLD NEED**

| Tell me about the ways you [OR YOUR PARTNER/] [HAVE/HAVE] tried to figure out

| how much your household would need.

| **R003_1 FAMILY AND RELATIVES**

| [DID YOU TALK/HAVE YOU TALKED] to family and relatives?

| 1 Yes

| 2 No

| **R003_2 CO-WORKERS OR FRIENDS**

| [DID YOU TALK/HAVE YOU TALKED] to co-workers or friends?

| 1 Yes

| 2 No

| **R003_3 RETIREMENT SEMINARS**

| [DID YOU ATTEND/HAVE YOU ATTENDED] retirement seminars?

| 1 Yes

| 2 No

| **R003_4 CALCULATORS OR WORKSHEETS, COMPUTER OR INTERNET-BASED**

| [DID YOU USE/HAVE YOU USED] calculators or worksheets that are computer or Internet-based?

| 1 Yes

| 2 No

| **R003_5 FINANCIAL PLANNER, ADVISOR OR ACCOUNTANT**

| [DID YOU CONSULT/HAVE YOU CONSULTED] a financial planner or advisor or an

| accountant?

| 1 Yes

| 2 No

|
| **R004 PLAN FOR RETIREMENT SAVINGS**
| [HAVE/DID] you [OR YOUR PARTNER/] [DEVELOPED/DEVELOP] a plan for
retirement

| saving?

| 1 Yes

| 2 More or less

| 3 No

|
| IF (R004 = 1 OR PLAN FOR RETIREMENT SAVINGS = 2) THEN

||
|| **R005 OFTEN STICK TO THIS PLAN**

|| How often [HAVE/WERE] you [AND YOUR PARTNER/] [BEEN ABLE/ABLE] to
stick to

|| this plan?

|| 1 Always

|| 2 Usually

|| 3 Rarely

|| 4 Never

||
| ENDIF

|
ENDIF

R006 OFTEN KEEP TRACK OF SPENDING

How often do you [AND YOUR PARTNER/] keep track of your actual spending?

1 Always

2 Usually

3 Rarely

4 Never

R007 OFTEN SET BUDGET TARGETS

How often do you [AND YOUR PARTNER/] set budget targets for your spending?

1 Always

2 Usually

3 Rarely

4 Never

IF ((R006 = 1 OR OFTEN KEEP TRACK OF SPENDING = Usually OR OFTEN KEEP
TRACK OF
SPENDING = 3) OR (R007 = Always OR OFTEN SET BUDGET TARGETS = Usually
OR OFTEN
SET BUDGET TARGETS = 3)) THEN

|
| **R008 NEVER KEEP TRACK**

| Suppose that from now on, you never kept track of your household's spending

| and never set budget targets. Do you think your household spending would be
| higher, lower, or the same as now?

| 1 Higher

| 2 Lower

| 3 Same

|

| **R009 KEEP TRACK**

| Suppose that from now on, you will keep track of your household's spending. Do
| you think your household spending will be higher, lower, or the same as now?

| 1 Higher

| 2 Lower

| 3 Same

|

ENDIF

H001 OWN YOUR HOME

Do you own your home? For the purposes of this survey home is defined as a
house, condo, apartment, mobile home, etc. (with or without a mortgage)

1 Yes

2 No

IF OWN YOUR HOME = Yes THEN

|

| **H002 SELL YOUR HOUSE**

| On a scale from 0 to 100, where 0 equals absolutely no chance and 100 equals
| absolutely certain, what are the chances that you will sell your house to
| finance your [AND YOUR PARTNER'S/] retirement?

| Range: 0..100

|

| **H003 BORROW AGAINST YOUR HOUSE**

| On the same 0 to 100 scale (where 0 equals absolutely no chance and 100 equals
| absolutely certain), what are the chances that you will borrow against your
| house to finance your [AND YOUR PARTNER'S/] retirement?

| Range: 0..100

|

ENDIF

H004 NEIGHBORHOOD HOUSING PRICES UP FASTER

On a scale from 0 to 100 (where 0 equals absolutely no chance and 100 equals
absolutely certain), what do you think are the chances that housing prices in
your neighborhood will go up faster than prices in general over the next 10
years?

Range: 0..100

L001 \$100 2%

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow: more than \$102, exactly \$102, less than \$102?

- 1 More than \$102
- 2 Exactly \$102
- 3 Less than \$102
- 4 I don't know

L002 \$100 20%

Suppose you had \$100 in a savings account and the interest rate is 20% per year and you never withdraw money or interest payments. After 5 years, how much would you have on this account in total?

- 1 More than \$200
- 2 Exactly \$200
- 3 Less than \$200
- 4 I don't know

L003 INFLATION

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, would you be able to buy more than, exactly the same as, or less than today with the money in this account?

- 1 More than today
- 2 Exactly the same as today
- 3 Less than today
- 4 I don't know

L004 INHERITANCE

Assume a friend inherits \$10,000 today and his sibling inherits \$10,000 but 3 years from now. Who is richer today because of the inheritance?

- 1 My friend
- 2 His sibling
- 3 They are equally rich
- 4 I don't know

L005 DOUBLED

Suppose that in the year 2010, your income has doubled and prices of all goods have doubled too. In 2010, will you be able to buy more, the same or less than today with your income?

- 1 Buy more than today
- 2 Buy the same as today
- 3 Buy less than today
- 4 I don't know

D001 STOCK MARKET

Which of the following statements describes the main function of the stock

market?

- 1 The stock market helps to predict stock earnings
- 2 The stock market results in an increase in the price of stocks
- 3 The stock market brings people who want to buy stocks together with those who want to sell stocks
- 4 None of the above
- 5 I don't know

P001 INTEREST RATES FALL

If the interest rates [RISE/FALL], what should happen to bond prices?

- 1 They should rise
- 2 They should fall
- 3 They should stay the same
- 4 I don't know

P002 SAFER

Do you think that the following statement is true or false? Buying a [SINGLE COMPANY STOCK/STOCK MUTUAL FUND] usually provides a safer return than a [SINGLE COMPANY STOCK/STOCK MUTUAL FUND].

- 1 True
- 2 False
- 3 I don't know

IF SAFER = True OR SAFER = False THEN

|

| **P002a REASON FOR CHOICE**

| Could you state below the reason for the choice you made?

| Memo

|

ENDIF

P003 RISKIER

Do you think that the following statement is true or false? [STOCKS/BONDS] are normally riskier than [STOCKS/BONDS].

- 1 True
- 2 False
- 3 I don't know

P004 ASSET RETURN

Considering a long time period (for example 10 or 20 years), which asset described below normally gives the highest return: Savings accounts, Bonds or Stocks?

- 1 Savings accounts
- 2 Bonds
- 3 Stocks

4 I don't know

P005 HIGHEST FLUCTUATIONS

Normally, which asset described below displays the highest fluctuations over time: Savings accounts, Bonds or Stocks?

- 1 Savings accounts
- 2 Bonds
- 3 Stocks
- 4 I don't know

P006 DIFFERENT ASSETS

When an investor spreads money among different assets, does the risk of losing a lot of money increase, decrease or stay the same?

- 1 Increase
- 2 Decrease
- 3 Stay the same
- 4 I don't know

P007 HOUSING PRICES

Is the following statement true or false? Housing prices in the US can never go down

- 1 True
- 2 False
- 3 I don't know

IF AGE < 60 THEN

|

| **SP001 PAID WORK**

| Do you do any paid work?

- | 1 Yes
- | 2 No

|

| IF PAID WORK = No THEN

||

|| IF (1 IN J005MCURREMPSTATUS) OR (2 IN J005MCURREMPSTATUS) OR (3 IN

|| J005MCURREMPSTATUS) OR (5 IN J005MCURREMPSTATUS) THEN

|||

||| **SP003 AGE LAST WORK**

||| At what age did you last work?

||| Range: 0..120

|||

||| IF AGE LAST WORK > 0 THEN

||||

|||| **SP004 SELF-EMPLOYED OR WORK FOR SOMEONE ELSE**

|||| On your main job at age [AGE LAST WORK], were you self-employed or did

```

| | | | you work for someone else?
| | | | 1 Self-employed
| | | | 2 Worked for someone else
| | | |
| | | | SP005 HOW MANY HOURS DID YOU WORK
| | | | How many hours did you work per week at age [AGE LAST WORK] (Please add
| | | | up the hours if you had more than one job)?
| | | | Range: 0..168
| | | |
| | | | ENDIF
| | | |
| | | | SP006 AFTER TAX ANNUAL EARNINGS
| | | | What were your after tax annual earnings when you last worked? Please
| | | | enter an amount per year, after taxes. Do not use commas or a dollar sign.
| | | | Integer
| | | |
| | | | ELSE
| | | |
| | | | ENDIF
| | | |
| | | | ELSE
| | | |
| | | | SP007 SELFEMPLOYED OR WORK FOR SOMEONE ELSE
| | | | Are you self-employed or do you work for someone else?
| | | | 1 Self-employed
| | | | 2 Work for someone else
| | | |
| | | | SP008 HOW MANY HOURS DID YOU WORK
| | | | How many hours per week do you do paid work? (Please add up the hours if
| | | | you have more than one job)?
| | | | Range: 0..168
| | | |
| | | | SP009 AFTER TAX ANNUAL EARNINGS
| | | | What do you think your after tax annual labor earnings will be at age 60?
| | | | Assume that you will work the same number of hours as now and that prices
| | | | remain what they are now. Please enter an amount per year, after taxes. Do
| | | | not use commas or a dollar sign.
| | | | Integer
| | | |
| | | | ENDIF
| | | |
| | | | ELSE
| | | |
| | | | SP010_Intro SP010 INTRO
| | | | Now we will ask you some questions about your preferences and opportunities
| | | | for retirement.

```

| **SP010 OVER 60 DID PAID WORK**

| Please think about when you turned sixty. Did you do any paid work at that time?

- | 1 Yes
- | 2 No

| IF OVER 60 DID PAID WORK = No THEN

| | **SP011 CONSIDER YOURSELF**

| | At age 60, did you consider yourself retired, unemployed, on-leave, disabled, homemaker or what?

- | | 1 Retired
- | | 2 Unemployed
- | | 3 On-leave
- | | 4 Disabled
- | | 5 Homemaker
- | | 6 Other

| | **SP012 AGE LAST WORK**

| | At what age did you last work?
| | Range: 0..120

| | IF AGE LAST WORK > 0 THEN

| | | **SP013 SELFEMPLOYED OR WORK FOR SOMEONE ELSE**

| | | On your main job at age [AGE LAST WORK], were you self-employed or did you work for someone else?

- | | | 1 Self-employed
- | | | 2 Worked for someone else

| | | **SP014 HOW MANY HOURS DID YOU WORK**

| | | How many hours did you work per week at age [AGE LAST WORK] (Please add up the hours if you had more than one job)?

| | | Range: 0..168

| | | ENDIF

| | | **SP015 AFTER TAX ANNUAL EARNINGS**

| | | What were your after tax annual earnings when you last worked? Please enter an amount per year, after taxes. Do not use commas or a dollar sign.

| | | Integer

| | | ELSE

| | | **SP016 SELFEMPLOYED OR WORK FOR SOMEONE ELSE**

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| | Were you self-employed or did you work for someone else?
| | 1 Self-employed
| | 2 Worked for someone else
| |
| | SP017 HOW MANY HOURS DID YOU WORK
| | How many hours per week did you do paid work when you turned 60? (Please
| | add up the hours if you had more than one job)?
| | Range: 0..168
| |
| | SP018 AFTER TAX ANNUAL EARNINGS
| | What were your after tax annual earnings when you turned 60 (Please add up
| | the earnings if you had more than one job)? Please enter an amount per year,
| | after taxes. Do not use commas or a dollar sign.
| | Integer
| |
| | ENDIF
|
| ENDIF

IF = 1 THEN
|
| [Questions SP019 to dummytableend are displayed as a table]
|
| SP019 RETIREMENT AT 65
| How do you evaluate the following option? Please answer on a scale from 1 (I
| do not like this at all) to 10 (This is perfect).
| Range: 1..10
|
| dummytableend DUMMYTABLEEND
|
|
| [Questions SP020 to dummytableend are displayed as a table]
|
| SP020 RETIREMENT AT 67
| How do you evaluate the following option? Please answer on a scale from 1 (I
| do not like this at all) to 10 (This is perfect).
| Range: 1..10
|
| dummytableend DUMMYTABLEEND
|
|
| [Questions SP021 to dummytableend are displayed as a table]
|
| SP021 RETIREMENT AT 70
| How do you evaluate the following option? Please answer on a scale from 1 (I
| do not like this at all) to 10 (This is perfect).

```

| Range: 1..10

| **dummytableend** DUMMYTABLEEND

| [Questions SP022 to dummytableend are displayed as a table]

| **SP022** RETIREMENT AT 62

| How do you evaluate the following option? Please answer on a scale from 1 (I do not like this at all) to 10 (This is perfect).

| Range: 1..10

| **dummytableend** DUMMYTABLEEND

| [Questions SP023 to dummytableend are displayed as a table]

| **SP023** RETIREMENT AT 60

| How do you evaluate the following option? Please answer on a scale from 1 (I do not like this at all) to 10 (This is perfect).

| Range: 1..10

| **dummytableend** DUMMYTABLEEND

| [Questions SP024 to dummytableend are displayed as a table]

| **SP024** REDUCTION OF WORKING HOURS FROM AGE 60 TO AGE 65

| How do you evaluate the following option? Please answer on a scale from 1 (I do not like this at all) to 10 (This is perfect).

| Range: 1..10

| **dummytableend** DUMMYTABLEEND

| [Questions SP025 to dummytableend are displayed as a table]

| **SP025** REDUCTION OF WORKING HOURS FROM AGE 63 TO AGE 67

| How do you evaluate the following option? Please answer on a scale from 1 (I do not like this at all) to 10 (This is perfect).

| Range: 1..10

| **dummytableend** DUMMYTABLEEND

| [Questions SP026 to dummytableend are displayed as a table]

| **SP026** REDUCTION OF WORKING HOURS FROM AGE 65 TO AGE 70
| How do you evaluate the following option? Please answer on a scale from 1 (I
| do not like this at all) to 10 (This is perfect).
| Range: 1..10

| **dummytableend** DUMMYTABLEEND

| IF AGE < 60 AND PAID WORK = Yes THEN

|| IF SELFEMPLOYED OR WORK FOR SOMEONE ELSE = Work for someone else
THEN

|| **SP027** IN EMPLOYERS PENSION PLAN

|| Are you currently included in your employer's pension plan?

|| 1 Yes

|| 2 No

|| ENDIF

|| IF SELFEMPLOYED OR WORK FOR SOMEONE ELSE = Self-employed THEN

|| **SP028** ANY PENSION PLAN

|| Are you currently included in any pension plan?

|| 1 Yes

|| 2 No

|| ENDIF

|| IF IN EMPLOYERS PENSION PLAN = Yes OR ANY PENSION PLAN = Yes
THEN

|| **SP029** TYPE A AND TYPE B PENSION PLANS

|| In some retirement plans, Type A, often called Defined Benefit plans,
|| benefits are usually based on a formula involving age, years of service
|| and salary. In other plans, Type B, often called Defined Contribution
|| plans (e.g. 401k, 403B, ESOP, SRA, Thrift/savings, stock/profit sharing,
|| money purchase plans), money is accumulated in an account for you. Is your
|| most important plan from your current job Type A or B or both?

|| 1 Type A

|| 2 Type B

|| 3 Both

|| IF TYPE A AND TYPE B PENSION PLANS >=2 THEN

```

|||| SP030 HOW MUCH IN TYPE B PENSION PLAN
|||| Thinking about your most important Type B pension plan... How much
|||| money is there presently in this Type B pension account? Please enter an
|||| amount without commas or a dollar sign.
|||| Integer
||||
|||| SP031 AMOUNT IN TYPE B PENSION PLANS AT AGE 60
|||| If you retire at age 60, what do you expect the total balance from all
|||| your Type B plans to be (including any plans with your current job and
|||| what you plan to add between now and age sixty)? Please enter an amount
|||| without commas or a dollar sign.
|||| Integer
||||
|||| ENDIF
||||
|||| IF TYPE A AND TYPE B PENSION PLANS = Type A OR TYPE A AND TYPE B
PENSION
PLANS = Both THEN
||||
|||| SP032 RETIRE EARLIER THAN THE NORMAL AGE
|||| Thinking about your most important Type A pension plan on your current
|||| job... Most Type A pension plans have a normal retirement age at which
|||| full benefits can be received. Some plans allow retirement at an earlier
|||| age, usually with reduced benefits. Can you retire earlier than the
|||| normal retirement age?
|||| 1 Yes
|||| 2 No
||||
|||| IF RETIRE EARLIER THAN THE NORMAL AGE = Yes THEN
||||
|||| SP033 EARLIEST AGE
|||| What is the earliest age at which you think you can retire according
|||| to this Type A pension plan?
|||| Range: 0..120
||||
|||| IF EARLIEST AGE > 0 THEN
||||
|||| SP034 ALL OR PART OF TYPE A PENSION PLANS AS FIXED MONTHLY
PAYMENTS
|||| Please think about what you expect your benefits from all Type A
|||| plans (including pension benefits from past jobs) to be at age
|||| [EARLIEST AGE]. It is common to receive benefits the form of a fixed
|||| monthly amount. Will you receive all or part of your benefits as
|||| fixed (regular) monthly payments?
|||| 1 Yes
|||| 2 No

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|||||
||||| IF ALL OR PART OF TYPE A PENSION PLANS AS FIXED MONTHLY
PAYMENTS =
||||| Yes THEN
|||||
||||| SP035 HOW MUCH FROM TYPE A PENSION PLANS AS FIXED
MONTHLY PAYMENTS
||||| How much would this be (you may either give an answer per month or
||||| per year)? Please enter an amount without commas or a dollar sign.
||||| Integer
|||||
||||| IF HOW MUCH FROM TYPE A PENSION PLANS AS FIXED MONTHLY
PAYMENTS >
||||| 0 THEN
|||||
||||| SP035_F TYPE A PER MONTH OR PER YEAR
||||| Is this amount ($[HOW MUCH FROM TYPE A PENSION PLANS AS FIXED
MONTHLY PAYMENTS]) per month or per year?
||||| 1 Per month
||||| 2 Per year
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| SP036 LUMP SUM
||||| Will you (also) receive benefits as a lump sum?
||||| 1 Yes
||||| 2 No
|||||
||||| IF LUMP SUM = Yes THEN
|||||
||||| SP037 LUMP SUM AMOUNT
||||| What is the total amount of the lump sum? Please enter an amount
||||| without commas or a dollar sign.
||||| Integer
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| SP038 LATEST RETIREMENT AGE PER MOST IMPORTANT TYPE A
PENSION PLAN ON CURRENT JOB
||||| What is the latest age at which you think you can retire according to

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|||| the most important Type A pension plan on your current job?
|||| Integer
||||
|||| IF LATEST RETIREMENT AGE PER MOST IMPORTANT TYPE A PENSION
PLAN ON
|||| CURRENT JOB > 0 THEN
||||
|||| | SP039 HOW MUCH FROM TYPE A PENSION PLANS AS FIXED MONTHLY
PAYMENTS AT LATEST RETIREMENT AGE
|||| | Please think about what you expect your benefits from all Type A plans
|||| | (including pension benefits from past jobs) to be at age [LATEST
|||| | RETIREMENT AGE PER MOST IMPORTANT TYPE A PENSION PLAN ON
CURRENT JOB].
|||| | It is common to receive benefits in the form of a fixed monthly
|||| | amount. Will you receive all or part of your benefits as fixed
|||| | (regular) monthly payments?"
|||| | 1 Yes
|||| | 2 No
|||| |
|||| | IF HOW MUCH FROM TYPE A PENSION PLANS AS FIXED MONTHLY
PAYMENTS AT
|||| | LATEST RETIREMENT AGE = Yes THEN
|||| |
|||| | | SP040 HOW MUCH FROM TYPE A PENSION PLANS AS FIXED
MONTHLY PAYMENTS AT LATEST RETIREMENT AGE
|||| | | How much would this be (you may either give an answer per month or
|||| | | per year)? Please enter an amount without commas or a dollar sign.
|||| | | Integer
|||| | |
|||| | | IF HOW MUCH FROM TYPE A PENSION PLANS AS FIXED MONTHLY
PAYMENTS AT
|||| | | LATEST RETIREMENT AGE > 0 THEN
|||| | |
|||| | | | SP040_F TYPE A PER MONTH OR PER YEAR AT LATEST RETIREMENT
AGE
|||| | | | Is this amount ($[HOW MUCH FROM TYPE A PENSION PLANS AS FIXED
|||| | | | MONTHLY PAYMENTS AT LATEST RETIREMENT AGE]) per month or per
year?
|||| | | | 1 Per month
|||| | | | 2 Per year
|||| | | |
|||| | | | ENDIF
|||| | | |
|||| | | | ENDIF
|||| | | |
|||| | | | SP041 LUMP SUM AT LATEST RETIREMENT AGE

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||||| Will you (also) receive benefits as a lump sum?
||||| 1 Yes
||||| 2 No
|||||
||||| IF LUMP SUM AT LATEST RETIREMENT AGE = Yes THEN
|||||
||||| | SP042 LUMP SUM AMOUNT AT LATEST RETIREMENT AGE
||||| | What is the total amount of the lump sum? Please enter an amount
||||| | without commas or a dollar sign.
||||| | Integer
||||| |
||||| | ENDIF
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| SP048 SAVINGS ACCUMULATED
||||| Not including any pension and Social Security benefits, roughly how much
||||| savings do you expect to have accumulated by the time you decide to retire?
||||| Please include money in savings, checking, money market accounts cd-s,
||||| bonds, treasury bills, IRA or keogh accounts and any other savings. Please
||||| enter an amount without commas or a dollar sign.
||||| Integer
|||||
||||| IF SELFEMPLOYED OR WORK FOR SOMEONE ELSE = Self-employed THEN
|||||
||||| | SP049 REDUCE HOURS
||||| | As you approach retirement age, do you plan to reduce hours to half-time
||||| | or less?
||||| | 1 Yes
||||| | 2 No, I already work half-time or less
||||| | 3 No
||||| |
||||| | IF REDUCE HOURS No, I already work half-time or less THEN
||||| |
||||| | | SP050 BUSINESS ALLOW LESS HOURS
||||| | | Does the type of business you operate now allow you to work half-time or
||||| | | less and keep the business operating (could be at a reduced profit
||||| | | salary level)?
||||| | | 1 Yes
||||| | | 2 No
||||| | |
||||| | | IF BUSINESS ALLOW LESS HOURS = Yes THEN

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|||||
||||| SP051 EARNINGS CUT
||||| Would your earnings be cut in proportion to your hours, more than
||||| that, or less than that?
||||| 1 in proportion
||||| 2 more
||||| 3 less
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| IF REDUCE HOURS = No, I already work half-time or less THEN
|||||
||||| SP052 WORK FULL TIME
||||| Before working half-time or less in the business you operate, did you
||||| work there full-time?
||||| 1 Yes
||||| 2 No
|||||
||||| IF WORK FULL TIME = Yes THEN
|||||
||||| SP053 CHANGED HOURS EARNINGS CUT
||||| When you changed to half-time or less, were your earnings cut in
||||| proportion to your hours, more than that, or less than that?
||||| 1 in proportion
||||| 2 more
||||| 3 less
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| SP054 WORK FOR SOMEONE ELSE BEFORE RETIRING
||||| What are the chances that you will work for someone else before retiring
||||| (not working for pay without specific plans to return to the labor force)?
||||| Please reply on a scale from 0 to 100 where 0 means no chance at all and
||||| 100 means it is absolutely certain.
||||| Range: 0..100
|||||
||||| ELSE
|||||
||||| SP055 EMPLOYER ALLOWS LESS WORK
||||| As you approach retirement age, if you wanted to work half time or less on
||||| your current job, would your employer allow you to do that?
||||| 1 Yes

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|| | 2 No
|| |
|| | IF EMPLOYER ALLOWS LESS WORK = Yes THEN
|| |
|| | SP056 EARNINGS CUT IF EMPLOYER ALLOWS LESS WORK
|| | Would your earnings be cut in proportion to your hours, more than that,
|| | or less than that?
|| | 1 in proportion
|| | 2 more
|| | 3 less
|| |
|| | SP057 HEALTH INSURANCE BENEFITS
|| | Would your health insurance benefits be reduced, eliminated or kept the
|| | same?
|| | 1 reduced
|| | 2 eliminated
|| | 3 kept the same
|| | 4 I don't have health insurance benefits
|| |
|| | SP058 ELIGIBILITY FOR PENSION BENEFITS
|| | Would your eligibility for pension benefits be affected?
|| | 1 Yes
|| | 2 No
|| | 3 I don't have pension benefits
|| |
|| | ENDIF
|| |
|| | SP059 SELF-EMPLOYED BEFORE RETIRING
|| | What do you think the chances are that you will become self-employed
|| | before retiring? Please reply on a scale from 0 to 100 where 0 means no
|| | chance at all and 100 means it is absolutely certain. For the purposes of
|| | this survey self-employed is defined as having your own business and
|| | retired is defined as not working for pay without specific plans to return
|| | to the labor force
|| | Range: 0..100
|| |
|| | ENDIF
|| |
|| | SP060 JOB BEFORE TURNING 60
|| | What do you think are the chances that you will have any job change before
|| | turning 60? Please reply on a scale from 0 to 100 where 0 means no chance at
|| | all and 100 means it is absolutely certain.
|| | Range: 0..100
|| |
|| | SP061 WORK FEWER HOURS WHEN YOU TURN 60
|| | What do you think are the chances that you work fewer hours per week when

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|| you turn 60 as you work now? Please reply on a scale from 0 to 100 where 0
|| means no chance at all and 100 means it is absolutely certain.
|| Range: 0..100
||
|| SP062 HEALTH
|| How would you rate your health in general?
|| 1 Excellent
|| 2 Very good
|| 3 Good
|| 4 Fair
|| 5 Poor
||
|| ENDIF
||
|| IF (C901_ >= 60 AND (SP010 = 1 OR (SP010 = 2 AND (SP011
||
|| SP054B PENSION PLANS
|| Thinking about the job you had [WHEN YOU WERE SIXTY YEARS OLD/THE
LAST TIME
|| YOU WORKED BEFORE AGE SIXTY], did you have any pension plans?
|| 1 Yes
|| 2 No
||
|| IF PENSION PLANS = Yes THEN
||
|| SP055B MOST IMPORTANT PLAN AT AGE 60
|| In some retirement plans, Type A, often called Defined Benefit plans,
|| benefits are usually based on a formula involving age, years of service
|| and salary. In other plans, Type B, often called Defined Contribution
|| plans (401k, 403B, ESOP, SRA, Thrift/savings, stock/profit sharing, money
|| purchase plans), money is accumulated in an account for you. Was your
|| most important plan at age 60, or when you last worked, Type A or B or
|| both?
|| 1 Type A
|| 2 Type B
|| 3 Both
||
|| IF MOST IMPORTANT PLAN AT AGE 60 >= Type B THEN
||
|| SP056B HOW MUCH IN TYPE B RETIREMENT ACCOUNTS
|| Thinking about your Defined Contribution (Type B) pension plans... How
|| much money was in all of your Type B retirement accounts [WHEN YOU WERE
|| SIXTY YEARS OLD/THE LAST TIME YOU WORKED BEFORE AGE SIXTY],
including
|| any of those from other jobs? Please enter an amount without commas or a
|| dollar sign.

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|||| Integer
||||
|||| ENDIF
||||
|||| IF MOST IMPORTANT PLAN AT AGE 60 = Type A OR MOST IMPORTANT
PLAN AT AGE 60
|||| = Both THEN
||||
|||| SP057B RETIRED EARLIER THAN NORMAL RETIREMENT AGE
|||| Thinking about your most important Type A, Defined Benefit, plan from
|||| the job you had when you were 60 or when you last worked if that was at
|||| an age less than 60..... Most Type A pension plans have a normal
|||| retirement age at which full benefits can be received. Some plans allow
|||| retirement at an earlier age, usually with reduced benefits. Could you
|||| have retired earlier than the normal retirement age?
|||| 1 Yes
|||| 2 No normal retirement age
|||| 3 No
||||
|||| IF RETIRED EARLIER THAN NORMAL RETIREMENT AGE No THEN
||||
|||| SP058B EARLIEST RETIREMENT AGE PER TYPE A PENSION PLAN
|||| What was the earliest age at which you could have retired according to
|||| that Type A pension plan?
|||| Range: 0..120
||||
|||| IF EARLIEST RETIREMENT AGE PER TYPE A PENSION PLAN > 0 THEN
||||
|||| SP059B TYPE A PLANS RECEIVED AS FIXED MONTHLY PAYMENT
|||| Please think about what you would have expected your benefits from
|||| all Type A plans, including those from all past jobs to be if you
|||| retired at age [EARLIEST RETIREMENT AGE PER TYPE A PENSION PLAN].
|||| It is common to receive benefits in the form of a fixed monthly
|||| amount. Would you have received all or part of your benefits as a
|||| fixed (regular) monthly payment?"
|||| 1 Yes
|||| 2 No
||||
|||| IF TYPE A PLANS RECEIVED AS FIXED MONTHLY PAYMENT = Yes
THEN
||||
|||| SP060B HOW MUCH FROM TYPE A PLANS RECEIVED AS FIXED
MONTHLY PAYMENT
|||| How much would this have been (you may either give an answer per
|||| month or per year)? Please enter an amount without commas or a
|||| dollar sign.

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||||| Integer
|||||
||||| IF HOW MUCH FROM TYPE A PLANS RECEIVED AS FIXED MONTHLY
PAYMENT >
||||| 0 THEN
|||||
||||| SP060B_F PER MONTH OR PER YEAR
||||| Is this amount ($[HOW MUCH FROM TYPE A PLANS RECEIVED AS
FIXED
||||| MONTHLY PAYMENT]) per month or per year?
||||| 1 Per month
||||| 2 Per year
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| SP061B LUMP SUM
||||| Would you (also) have received benefits as a lump sum?
||||| 1 Yes
||||| 2 No
|||||
||||| IF LUMP SUM = Yes THEN
|||||
||||| SP062B AMOUNT OF LUMP SUM
||||| What would the total amount of this lump sum have been? Please
||||| enter an amount without commas or a dollar sign.
||||| Integer
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| SP063B LATEST RETIREMENT AGE PER TYPE A PENSION PLAN
||||| What was the latest age at which you could have retired according to
||||| your employer's Type A pension plan?
||||| Range: 0..120
|||||
||||| IF LATEST RETIREMENT AGE PER TYPE A PENSION PLAN > 0 THEN
|||||
||||| SP064B TYPE A PLANS RECEIVED AS FIXED MONTHLY PAYMENT
||||| Please think about what you would have expected your benefits from all
||||| Type A plans, including those from all past jobs to be at age [LATEST
||||| RETIREMENT AGE PER TYPE A PENSION PLAN]. It is common to receive

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||||| benefits in the form of a fixed monthly amount. Would you have
||||| received all or part of your benefits as a fixed (regular) monthly
||||| payment?
||||| 1 Yes
||||| 2 No
|||||
||||| IF TYPE A PLANS RECEIVED AS FIXED MONTHLY PAYMENT = Yes
THEN
|||||
||||| SP065B HOW MUCH FROM TYPE A PLANS RECEIVED AS FIXED
MONTHLY PAYMENT
||||| How much would this have been (you may either give an answer per
||||| month or per year)? Please enter an amount without commas or a
||||| dollar sign.
||||| Integer
|||||
||||| IF HOW MUCH FROM TYPE A PLANS RECEIVED AS FIXED MONTHLY
PAYMENT > 0
||||| THEN
|||||
||||| SP065B_F PER MONTH OR PER YEAR
||||| Is this amount ($[HOW MUCH FROM TYPE A PLANS RECEIVED AS
FIXED
||||| MONTHLY PAYMENT]) per month or per year?
||||| 1 Per month
||||| 2 Per year
|||||
||||| ENDIF
|||||
||||| ENDIF
|||||
||||| SP066B LUMP SUM
||||| Would you (also) have received benefits as a lump sum?
||||| 1 Yes
||||| 2 No
|||||
||||| IF LUMP SUM = Yes THEN
|||||
||||| SP067B AMOUNT OF LUMP SUM
||||| What would the total amount of this lump sum have been? Please enter
||||| an amount without commas or a dollar sign.
||||| Integer
|||||
||||| ENDIF
|||||
||||| ENDIF

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|||
||| ENDIF
|||
||| ENDIF
|||
||| SP074 CURRENT TOTAL AFTER TAX RETIREMENT INCOME
||| Including any Social Security income, what [IS YOUR CURRENT TOTAL AFTER-
TAX
||| RETIREMENT INCOME/DO YOU EXPECT YOUR TOTAL AFTER-TAX
RETIREMENT INCOME] per
||| year? Please enter an amount without commas or a dollar sign.
||| Integer
|||
||| IF SELFEMPLOYED OR WORK FOR SOMEONE ELSE = Self-employed OR
SELFEMPLOYED OR
||| WORK FOR SOMEONE ELSE = Self-employed OR SELF-EMPLOYED OR WORK
FOR SOMEONE
||| ELSE = Self-employed THEN
|||
||| SP075 BUSINESS ALLOWS YOU TO WORK LESS
||| Thinking again about the job you had [WHEN YOU WERE SIXTY YEARS
OLD/THE
||| LAST TIME YOU WORKED BEFORE AGE SIXTY] ... Did the type of business
you
||| operated allow you to work half-time or less and keep the business
||| operating (could have been at a reduced salary or profit level)?
||| 1 Yes, I worked half-time or less at that time
||| 2 Yes
||| 3 No
|||
||| IF BUSINESS ALLOWS YOU TO WORK LESS = Yes, I worked half-time or less at
||| that time THEN
|||
||| SP076 REDUCTION FROM FULL-TIME WORK
||| Was working half-time or less a reduction from full-time work in this
||| business or did you always work half-time or less in this business?
||| 1 Always worked half-time or less
||| 2 This was a reduction from full-time work
|||
||| SP077 YOU REDUCED HOURS EARNINGS CUT
||| When you reduced to half-time or less, were your earnings cut in
||| proportion to your hours, more than that, or less than that?
||| 1 in proportion
||| 2 more
||| 3 less
|||

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||| ENDIF
|||
||| IF BUSINESS ALLOWS YOU TO WORK LESS = Yes THEN
|||
||| SP078 EARNINGS CUT
||| Would your earnings have been cut in proportion to your hours, more than
||| that, or less than that?
||| 1 in proportion
||| 2 more
||| 3 less
|||
||| ENDIF
|||
||| IF !(5 IN J005MCURREMPSTATUS) THEN
|||
||| SP079 WORK FOR SOMEONE ELSE BEFORE RETIRING
||| What are the chances that you will work for someone else before retiring
||| (not working for pay without specific plans to return to the labor
||| force)? Please reply on a scale from 0 to 100 where 0 means no chance at
||| all and 100 means absolutely certain.
||| Range: 0..100
|||
||| ENDIF
|||
|||
||| SP080 EMPLOYER ALLOWED LESS HOURS
||| Thinking about the job you had when you were 60 or when you last worked if
||| at an age less than 60..... If you had wanted to work half time or less
||| on this job, would your employer have allowed you to do that?
||| 1 Yes
||| 2 No
|||
||| IF EMPLOYER ALLOWED LESS HOURS = Yes THEN
|||
||| SP081 EARNINGS CUT
||| Would your earnings have been cut in proportion to your hours, more than
||| that, or less than that?
||| 1 in proportion
||| 2 more
||| 3 less
|||
||| SP082 HEALTH INSURANCE BENEFITS
||| Would your health insurance benefits have been reduced, eliminated or
||| kept the same?
||| 1 reduced

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||| 2 eliminated
||| 3 kept the same
||| 4 I don't have health insurance benefits
|||
||| SP083 ELIGIBILITY FOR PENSION BENEFITS
||| Would your eligibility for pension benefits have been affected?
||| 1 Yes
||| 2 No
||| 3 I don't have pension benefits
|||
||| ENDIF
|||
||| IF !(5 IN J005MCURREMPSTATUS) THEN
|||
||| SP084 SELF-EMPLOYED BEFORE RETIRING
||| What do you think the chances are that you will become self-employed
||| before retiring? With become self-employed we mean: start your own
||| business With retirement we mean: not working for pay without specific
||| plans to return to the labor force Please reply on a scale from 0 to 100
||| where 0 means no chance at all and 100 means absolutely certain.
||| Range: 0..100
|||
||| ENDIF
|||
||| ENDIF
|||
||| SP085 CHANGE JOBS BETWEEN 25 AND 60
||| How often did you change jobs between your 25th and 60th birthdays, or
||| between your 25th birthday and your last birthday if you are under age 60?
||| Integer
|||
||| SP086 CHANGE HOURS AFTER 55
||| Did you change your hours of work anytime after age 55?
||| 1 No
||| 2 Yes, I reduced my hours of work
||| 3 Yes, I increased my hours of work
||| 4 Yes, I both increased and reduced my hours of work at least once
|||
||| SP088 RATE HEALTH
||| How would you rate your health in general?
||| 1 Excellent
||| 2 Very good
||| 3 Good
||| 4 Fair
||| 5 Poor
|||

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| ENDIF
|
ENDIF

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting

CS_003 COMMENTS

Do you have any other comments on the interview? Please type these in the box below.

Memo