Well Being 191

E1 rate stock price level
We have some questions about the price of publicly traded stocks. The S&P 500 is an index of 500 common stocks actively traded in the United States. It provides one measure of the general level of stock prices. The S&P 500 index currently stands at around 1300. Do you believe this level is:
1 just right (in the sense that the price is in line with what you personally regard to be fair),
2 too high,
3 too low as compared to the fair value?

[The following questions are displayed as a table]

E2_intro estimate 1000 investment
Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in a mutual fund that tracks the movement of S&P 500 very closely. That is, this "index fund" invests in shares of the companies that comprise the S&P 500 Index. What do you expect the $1000 investment in the fund to be worth...

E2_1month estimate in one month
ONE month from now
Real

E2_3month estimate in 3 months
THREE months from now
Real

E2_1year estimate in 1 YR
ONE YEAR from now
Real

[End of table display]
[The following questions are displayed as a table]

E3_intro intro to percent change
Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment will be worth? Your responses should add up to 100 percent.

E3_percent1 percent change minus 50 to plus 50
Between [estimate in 1 YR] - 50 and [estimate in 1 YR] + 50 dollars:
Real

E3_percent2 percent change less than 50
Less than [estimate in 1 YR] - 50 dollars:
Real

E3_percent3 percent more than 50
More than [estimate in 1 YR] + 50 dollars:
Real

[End of table display]
IF total of percent questions < 100 OR total of percent questions > 100 THEN
|
| **ERROR_percent** percent error
| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to

| continue.
|
ENDIF

H1 rate current housing prices
We now have some questions about housing prices. The median price of a single family home in the Los Angeles cosmopolitan area is currently around 350,000 dollars (Half of all single family homes in the area cost less than the median, and the other half cost more than the median.). Do you believe that current housing prices are:
1 just right (in the sense that housing prices are in line with what you personally regard to be fair),
2 too high,
3 too low as compared to the fair value?

[The following questions are displayed as a table]

H2_intro intro to h2
Bearing in mind your response to the previous question, suppose now that someone were to purchase a single family home in Los Angeles area for the price of 350,000 dollars. What do you expect the house to be worth...

H2_1month prices 1 month from now
ONE month from now
Real

H2_3month prices 3 months from now
THREE months from now
Real

H2_1year prices 1 yr from now
ONE year from now
Real

[End of table display]
[The following questions are displayed as a table]

H3_intro intro to h3
Will you please elaborate by providing responses to the following: What do you think is the percent chance that one year from now the house will be worth? Your responses should add up to 100 percent.

H3_percent1 percent minus 15K to plus 15K
Between [prices 1 yr from now] - 15,000 and [prices 1 yr from now] + 15,000 dollars:
Real

H3_percent2 percent less than 15K
Less than [prices 1 yr from now] - 15,000 dollars:
Real

H3_percent3 percent more than 15K
More than [prices 1 yr from now] +15,000 dollars:
Real

[End of table display]
IF total of housing percent questions < 100 OR total of housing percent questions > 100 THEN
|
| **ERROR_percent_H** percent error
| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to

| continue.

|

ENDIF

G1 rate current gold prices
We now have some questions about the price of gold bullion traded internationally. One (Troy) ounce of gold currently trades at around 1,480 US dollars. Do you believe this level is:
1 just right (in the sense that the price is in line with what you personally regard to be fair),
2 too high,
3 too low as compared to the fair value?

[The following questions are displayed as a table]

G2_intro intro to G2
Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in gold bullion. What do you expect the $1000 investment in gold to be worth...

G2_1month prices 1 month from now
ONE month from now
Real

G2_3month prices 3 months from now
THREE months from now
Real

G2_1year prices 1 yr from now
ONE year from now
Real

[End of table display]
[The following questions are displayed as a table]

G3_intro intro to G3
Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment in gold will be worth? Your responses should add up to 100 percent.

G3_percent1 percent minus 50 to plus 50
Between [prices 1 yr from now] - 50 and [prices 1 yr from now] + 50 dollars:
Real

G3_percent2 percent less than 50
Less than [prices 1 yr from now] - 50 dollars:
Real

G3_percent3 percent more than 50
More than [prices 1 yr from now] + 50 dollars:
Real

[End of table display]
IF total of gold percent questions < 100 OR total of gold percent questions > 100 THEN

|

| **ERROR_percent_G** percent error
| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to
| continue.

|
ENDIF

CS_001 HOW PLEASANT INTERVIEW
Could you tell us how interesting or uninteresting you found the questions in this interview?
1 Very interesting
2 Interesting
3 Neither interesting nor uninteresting
4 Uninteresting
5 Very uninteresting