Well Being 186

IF CALCULATED AGE = empty THEN
|
| **calcage** CALCULATED AGE
| What is your age?
| Integer
|
ENDIF

[The following questions are displayed as a table]

group4_intro intro group4
For purposes of this survey, when we use the term 'long-term care,' we are referring to assistance with personal care needs such as dressing, bathing, getting in and out of bed, using the bathroom or eating. Please indicate whether you agree or disagree with the following statements on a five-point scale.

Q20 medicare covers use of long term care
Medicare covers the extended use of long-term care for those over age 65
1 Strongly Disagree
2 Disagree
3 Neither Agree nor Disagree
4 Agree
5 Strongly Agree

Q21 medicare covers extended use of long term care
Medicaid covers the extended use of long-term care for those who qualify
1 Strongly Disagree
2 Disagree
3 Neither Agree nor Disagree
4 Agree
5 Strongly Agree

Q22 most private health insurance policies cover extended long term care
Most ordinary private health insurance policies cover extended stays in long-term care facilities
1 Strongly Disagree
2 Disagree
3 Neither Agree nor Disagree
4 Agree
5 Strongly Agree

[End of table display]
Q1 current knowledge about long term care insurance
This survey is going to ask you questions about long-term care insurance. Which of the following describes your current knowledge about this type of insurance?
1 A lot
2 A little
3 None at all

Q2 have longterm care insurance policy
For purposes of this survey, we define long-term care insurance as a type of insurance that helps to pay for

extended stays in a nursing home or assisted living facility, or for personal or medical care in your home. It is typically separate from your regular health insurance and requires paying separate premiums. Do you have a long-term care insurance policy?
1 Yes
2 No
3 I don't know

IF have longterm care insurance policy = I don't know THEN
|
| **Q3** likely have long term care insurance
| We realize that you may be uncertain about whether or not you own a long-term care insurance policy, but this information is important to our study. Do you think it is more likely that you do have a long-term care insurance policy, or that you do not?
| 1 It is more likely that I **do** own a long-term care insurance policy
| 2 It is more likely that I **do not** own a long-term care insurance policy
|
ENDIF

IF have longterm care insurance policy = Yes OR likely have long term care insurance = more likely THEN
|
| **Q4** purchase long term care insurance through employer
| Did you purchase your long-term care insurance policy through a current or past employer?
| 1 Yes
| 2 No
| 3 I don't know
|
| **Q5** most importan reason why purchased long term care insurance
| What is the most important reason for why you purchased a long-term care insurance policy?
| Open
|
ELSEIF have longterm care insurance policy = No OR likely have long term care insurance = It is more likely that I **do not** own a long-term care insurance policy THEN
|
| **Q6** most importan reason why not purchased long term care insurance
| What is the most important reason for why you did not purchase a long-term care insurance policy?
| Open
|
ENDIF

Q7 ever denied long term care insurance
Have you ever had an application for long-term care insurance denied?
1 Yes
2 No
3 I don't know

IF ever denied long term care insurance = Yes THEN
|
| [Questions Q7_why to Q7_why_other are displayed as a table]
|
| **Q7_why** why denied long term care insurance
| Which of the following reasons best explains why your application was denied?

| 1 Health-related reasons
| 2 Financial reasons
| 3 Other, please specify:
|
| **Q7_why_other** other reason denied insurance
| Other reason your application was denied:
| String
|
ENDIF

LOOP FROM 1 TO 5 DO
|
| IF permutation for group order = 1 THEN
| |
| | [The following questions are displayed as a table]
| |
| | **group1_intro** intro group1
| | Please indicate whether you agree or disagree with the following statements on a five-point scale. Remember
| | that when we use the term 'long-term care,' we are referring to assistance with personal care needs such as
| | assistance with dressing, using the bathroom, bathing, eating or getting in and out of bed.
| |
| | **Q8** thought a lot about needing long term care
| | I have thought a lot about the possibility of needing long-term care
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q9** in future no longer able to live independently
| | At some point in the future, it is likely that I will no longer be able to live independently
| | because of my health
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | [End of table display]
| ELSEIF permutation for group order = 2 THEN
| |
| | [The following questions are displayed as a table]
| |
| | **group2_intro** intro group2
| | Please indicate whether you agree or disagree with the following statements on a five-point scale. Remember
| | that when we use the term 'long-term care,' we are referring to assistance with personal care needs such as
| | assistance with dressing, using the bathroom, bathing, eating or getting in and out of bed.
| |
| | **Q10** important to leave inheritance
| | It is important to me to leave an inheritance to my loved ones
| | 1 Strongly Disagree

| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q11** person more likely to leave inheritance
| | A person who buys long-term care insurance would be more likely to be able to leave an inheritance to their loved ones than a person who does not buy a long-term care insurance policy
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q12** even without insurance have means to pay
| | Even without long-term care insurance, I would have the means to pay for long-term care if I were to need it
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q13** considering not to purchase tax important
| | When considering whether to purchase long-term care insurance, a tax deduction or tax credit for doing so would be an important consideration for me
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q14** concerned about the ability to afford insurance
| | I am concerned about my ability to afford the premiums for a long-term care insurance policy
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | [End of table display]
| ELSEIF permutation for group order = 3 THEN
| |
| | [The following questions are displayed as a table]
| |
| | **group3_intro** intro group3
| | Please indicate whether you agree or disagree with the following statements on a five-point scale. Remember that when we use the term 'long-term care,' we are referring to assistance with personal care needs such as assistance with dressing, using the bathroom, bathing, eating or getting in and out of bed.
| |
| | **Q15** important not create financial burden for family
| | It is important to me that I not create a financial burden for my family if I need long-term care

| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q16** family will take care if needed
| | My spouse or another family member will be able to take care of me if I need long-term care
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q17** prefer care from professional rather than family
| | I would prefer receiving care from a professional health aide or nurse rather than my spouse or
| | another family member
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q18** prefer to compensate family member
| | If a family member (other than a spouse) cares for me, I would feel obligated to compensate that
| | person in some way
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q19** child has obligation to help a parent
| | It is a child's obligation to help a parent with long-term care needs
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | [End of table display]
| ELSEIF permutation for group order = 5 THEN
| |
| | [The following questions are displayed as a table]
| |
| | **group5_intro** intro group5
| | Please indicate whether you agree or disagree with the following statements on a five-point scale. Remember
| | that when we use the term 'long-term care,' we are referring to assistance with personal care needs such as
| | assistance with dressing, using the bathroom, bathing, eating or getting in and out of bed.
| |
| | **Q23** long term care insurance policies appropriately priced

| | Long-term care insurance policies are appropriately priced given the cost of the care they cover
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q24** insurance company might deny
| | I am concerned that an insurance company might deny reasonable claims for long-term care
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q25** insurance company might raise premiums
| | I am concerned that once I own a long-term care insurance policy, an insurance company might
| | raise my premiums
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q26** insurance company might not remain in business
| | I am concerned that an insurance company may not remain in business long enough to pay for my care
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q27** insurance contracts difficult to understand
| | Long-term care insurance contracts are complicated and difficult to understand
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | **Q28** financial adviser suggested long term care insurance
| | A financial adviser has suggested that I buy long-term care insurance
| | 1 Strongly Disagree
| | 2 Disagree
| | 3 Neither Agree nor Disagree
| | 4 Agree
| | 5 Strongly Agree
| |
| | [End of table display]
| ENDIF
|

ENDDO

Q29 do you have a life insurance policy

We now want to ask you a series of questions about other types of insurance you own, expectations about your own health, your familiarity with financial concepts, and how you would trade off wealth in different situations. First, we would like to ask you questions about the other types of insurance you own. Do you have a life insurance policy that provides benefits should you die? Include individual and group policies.

1 Yes
2 No
3 I don't know

Q30 which health insurance to you have

Which of the following types of health insurance, if any, do you have? Please check all that apply.
Do not include long-term care insurance.

1 Health insurance through your or your spouse's current or former employer
2 Health insurance bought on your own directly from an insurance company
3 Medicare, a public health insurance program for people 65 or older or those people receiving Social Security Disability benefits
4 Medicaid, a public health insurance program for people with low incomes
5 A military health care plan such as TRI-CARE, CHAMPUS, CHAMP-VA, or any other
6 Insurance through your union, a group such as AARP, a church, or other organization
7 I do not have health insurance
8 I don't know

IF Q30 = 7 and Q30 = more than 1 answer THEN
|
| **Q30_error** error health insurance
| You said that you don't have health insurance, but also checked an answer. Please go back and
| check your answer.
|
ENDIF

Q31 medicaid vs private paid

Some people who enter a nursing home pay for it with their own resources or with private long-term care insurance. Others have the cost paid for by Medicaid. How do you think the quality of care compares between a nursing home paid by private resources and one paid by Medicaid?

1 Medicaid-paid care is much better
2 Medicaid-paid care is slightly better
3 Medicaid-paid and private-paid care are the same
4 Private-paid care is slightly better
5 Private-paid care is much better

Q32 state offer tax credit for long-term care insurance

To your knowledge, does your state currently offer a tax credit or deduction for any type of long-term care insurance?

1 Yes
2 No
3 I don't know

Q33 rate health

We would now like to ask you some questions about your expectations about your own health, both now and in the future. Would you say your health is excellent, very good, good, fair, or poor?

1 Excellent
2 Very Good
3 Good
4 Fair
5 Poor

IF CALCULATED AGE < 75 THEN
|
| **Q34** chance to live to age 85 or more
| On a scale of 0 to 100 where 0 is absolutely no chance and 100 is absolutely certain, what is the
| percent chance that you will live to age 85 or more?
| String
|
| **Q35** live to age 85 or more healt allow living independently
| Assuming that you live to age 85, on a scale of 0 to 100, what is the chance that your health will allow you to
| be living independently at that time, that is, to live at home without help and to manage your own affairs?
| String
|
| **Q36** live to age 85 or more free of serious problems
| Assuming that you are still living at 85, what are the chances that you will not have any serious problems in
| thinking, reasoning or remembering things that would interfere with your ability to manage your own affairs?
| String
|
| **Q37** live to age 85 or more chance you will move to nursing home
| Of course nobody wants to go to a nursing home, but sometimes it becomes necessary. Assuming you live to
| age 85, what is the percent chance that you will have moved into a nursing home or other assisted living
| facility?
| String
|
ENDIF

Q40 has close relative ever lived in nursing home
Now we would like to ask you a few questions about your family and household. Has a close relative (a parent, sibling, or parent in-law) ever lived in a nursing home or assisted living facility for an extended period of time?
1 Yes
2 No
3 I don't know

[The following questions are displayed as a table]

Q41_intro intro to sons and daughters
How many sons and daughters do you have? Include only biological, step- and adopted children.

Q41_sons number of sons
Sons:
Range: 0..25

Q41_daughter number of daughters
Daughters:
Range: 0..25

[End of table display]
IF number of sons + number of daughters > 0 THEN
|
| **Q42** any children live with you
| Do any of your children live with you?
| 1 Yes
| 2 No
|
| **Q43** how many children life within hour travel
| How many of your children live within an hour's travel time?
| Range: 0..50
|
ENDIF

Q44 total household financial wealth
Excluding the value of your primary residence (if any), what is your best guess as to your total household financial wealth? By total household financial wealth we mean the value of all bank accounts, IRAs/401(k)s, stocks, bonds, investment property, etc. less any credit card balances, medical debts, loans, etc.
1 Less than $1,000
2 At least $1,000 but less than $10,000
3 At least $10,000 but less than $50,000
4 At least $50,000 but less than $100,000
5 At least $100,000 but less than $250,000
6 $250,000 or more

Q45 current living situation
Which of the following describes your current living situation?
1 Live in a place that I own
2 Live in a place that I rent
3 Live in an assisted living community
4 Live with a friend or relative
5 Other

IF Q45 = Live in a place that I own THEN
|
| **Q46** how much get when sold home
| If you sold your home and then paid off any mortgages or home equity loans on it, about how much
| would you have leftover?
| 1 $0 or less
| 2 At least $0 but less than $1,000
| 3 At least $1,000 but less than $10,000
| 4 At least $10,000 but less than $50,000
| 5 At least $50,000 but less than $100,000
| 6 At least $100,000 but less than $250,000
| 7 At least $250,000 but less than $500,000
| 8 At least $500,000 but less than $1,000,000
| 9 $1,000,000 or more
|
ENDIF

Q47 how much in savings account after 5 years

Now we would like to ask some questions about your familiarity and comfort with financial concepts. Please answer these questions the best you can. Suppose you have $100 in a savings account, the interest rate is 2% per year and you never withdraw money or interest payments. After 5 years, how much will you have in this account in total?
1 More than $110.00
2 Exactly $110.00
3 Less than $110.00

IF if respondent completed ms50 based on cs001 = EMPTY THEN
|
| [The following questions are displayed as a table]
|
| **Q48** company stock provides safer return
| True or false? Buying company stock usually provides a safer return than buying a stock mutual fund.
| 1 0
| 2 1
| 3 2
| 4 3
| 5 4
| 6 5
| 7 6
| 8 7
| 9 8
| 10 9
| 11 10
| 12 11
|
| [End of table display]
| [The following questions are displayed as a table]
|
| **Q49** true false young person should hold riskier investments
| True or false? A young person with $100,000 to invest should hold riskier financial investments
| than an older person with $100,000 to invest.
| 1 0
| 2 1
| 3 2
| 4 3
| 5 4
| 6 5
| 7 6
| 8 7
| 9 8
| 10 9
| 11 10
| 12 11
|
| [End of table display]
| [The following questions are displayed as a table]
|
| **Q50** true false avoid owning stock of foreign companies
| True or false? It is best to avoid owning stocks of foreign companies.

| 1 0
| 2 1
| 3 2
| 4 3
| 5 4
| 6 5
| 7 6
| 8 7
| 9 8
| 10 9
| 11 10
| 12 11
|
| [End of table display]
| [The following questions are displayed as a table]
|
| **Q51** true false invest most money if few good stocks
| True or false? You should invest most of your money in a few good stocks that you select rather
| than in lots of stocks or in mutual funds.
| 1 0
| 2 1
| 3 2
| 4 3
| 5 4
| 6 5
| 7 6
| 8 7
| 9 8
| 10 9
| 11 10
| 12 11
|
| [End of table display]
ENDIF

Q52 amount of financial risk willing to take
Which of the following statements comes closest to describing the amount of financial risk that you are willing to take when you save or make investments?
1 I am willing to take substantial financial risks expecting to earn substantial returns
2 I am willing to take above average financial risks expecting to earn above average returns
3 I am willing to take average financial risks expecting to earn average returns
4 I am not willing to take any financial risks

IF if respondent completed ms50 based on cs001 = EMPTY THEN
|
| **Q53** risky investment if inherited one million dollars
| Now here is another kind of question. Suppose that you unexpectedly inherited one million dollars from a
| distant relative. You are immediately faced with the opportunity to take a one-time risky, but possibly
| rewarding investment option that has a 50-50 chance of doubling the money to two million dollars within
| a month and a 50-50 chance of reducing the money by one-third, to 667 thousand dollars, within a month.
| month. Would you take the risky investment option or not?

| 1 Yes
| 2 No
|
| IF risky investment if inherited one million dollars = Yes THEN
| |
| | **Q54** risky investment option double money cut in half 50 50
| | Suppose that the chances were 50-50 that the risky investment option would double the money to two million
| | dollars and 50-50 that it would cut it in half, to 500 thousand dollars. Would you take the risky investment
| | option or not?
| | 1 Yes
| | 2 No
| |
| | IF risky investment option double money cut in half 50 50 = Yes THEN
| | |
| | | **Q55** risky investment option double money reduce 75
| | | Suppose that the chances were 50-50 that the risky investment option would double the money to
| | | two million dollars and 50-50 that it would reduce it by seventy-five percent, to 250 thousand
| | | dollars. Would you take the risky investment option or not?
| | | 1 Yes
| | | 2 No
| | |
| | ENDIF
| |
| ELSEIF risky investment if inherited one million dollars = No THEN
| |
| | **Q56** risky investment option double money reduce 20 percent
| | Suppose that the chances were 50-50 that the risky investment option would double the money to
| | two million dollars and 50-50 that it would reduce it by twenty percent, to 800 thousand
| | dollars. Would you take the risky investment option or not?
| | 1 Yes
| | 2 No
| |
| | IF risky investment option double money reduce 20 percent = No THEN
| | |
| | | **Q57** risky investment option double money reduce 10 percent
| | | Suppose that the chances were 50-50 that the risky investment option would double the money to
| | | two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.
| | | Would you take the risky investment option or not?
| | | 1 Yes
| | | 2 No
| | |
| | ENDIF
| |
| ENDIF
|
ENDIF

IF Randomize questions Q38 and Q39 = 1 THEN
|
| **Q38** healthy living home or nursing home preference
| Suppose there is a 50/50 chance that one year from now you will either be: Healthy and living at home, or in

| poor health and living in a nursing home Also suppose that you do not have any insurance that will cover
| long-term care expenses. Now suppose that someone offers you an insurance policy that will pay you $10,000
| if you are healthy at home, OR $10,000 if you are in poor health and living in a nursing home, OR you can
| divide the $10,000 across these two possibilities (such as $5,000 either way). Which of the following
| outcomes would you prefer?
| 1 I would like to receive $10,000 if I were healthy and living at home, and $0 if I were in a nursing home
| 2 I would like to receive $7,500 if I were healthy and living at home, and $2,500 if I were in a nursing home
| 3 I would like to receive $5,000 if I were healthy and living at home, and $5,000 if I were in a nursing home
| 4 I would like to receive $2,500 if I were healthy and living at home, and $7,500 if I were in a nursing home
| 5 I would like to receive $0 if I were healthy and living at home, and $10,000 if I were in a nursing home
|
| [The following questions are displayed as a table]
|
| **Q39** rate when financial resources more valuable
| When thinking about long-term care, are financial resources more valuable to you: When you are in poor
| health, so that you can use the resources to provide for your care? OR When you are in good health, so that
| you can use the resources to pay for other goods and services that you enjoy? Please use a 7-point scale where
| 1 means "Financial resources are most valuable to me when I am in poor health" and 7 means "Financial
| resources are most valuable to me when I am in good health."
| 1 1
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7
|
| [End of table display]
ELSE
|
| [The following questions are displayed as a table]
|
| **Q39** rate when financial resources more valuable
| When thinking about long-term care, are financial resources more valuable to you: When you are in poor
| health, so that you can use the resources to provide for your care? OR When you are in good health, so that
| you can use the resources to pay for other goods and services that you enjoy? Please use a 7-point scale where
| 1 means "Financial resources are most valuable to me when I am in poor health" and 7 means "Financial
| resources are most valuable to me when I am in good health."
| 1 1
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7
|
| [End of table display]
| **Q38** healthy living home or nursing home preference
| Suppose there is a 50/50 chance that one year from now you will either be: Healthy and living at home, or in
| poor health and living in a nursing home Also suppose that you do not have any insurance that will cover
| long-term care expenses. Now suppose that someone offers you an insurance policy that will pay you $10,000

| if you are healthy at home, OR $10,000 if you are in poor health and living in a nursing home, OR you can
| divide the $10,000 across these two possibilities (such as $5,000 either way). Which of the following
| outcomes would you prefer?
| 1 I would like to receive $10,000 if I were healthy and living at home, and $0 if I were in a nursing home
| 2 I would like to receive $7,500 if I were healthy and living at home, and $2,500 if I were in a nursing home
| 3 I would like to receive $5,000 if I were healthy and living at home, and $5,000 if I were in a nursing home
| 4 I would like to receive $2,500 if I were healthy and living at home, and $7,500 if I were in a nursing home
| 5 I would like to receive $0 if I were healthy and living at home, and $10,000 if I were in a nursing home
|
ENDIF

CS_001 HOW PLEASANT INTERVIEW
Could you tell us how interesting or uninteresting you found the questions in this interview?
1 Very interesting
2 Interesting
3 Neither interesting nor uninteresting
4 Uninteresting
5 Very uninteresting