Well Being 167

IF random number for A1 and A3 or A2 & A4 = 1 THEN

|

| [The following questions are displayed as a table]

|

| **A1_12months_up** prices 12 months up

|

| Real

|

| **A1_12months_down** prices 12 months down

|

| Real

|

| **A1_3years_up** prices 3 years up

|

| Real

|

| **A1_3years_down** prices 3 years down

|

| Real

|

| [End of table display]
| IF prices 12 months up < or prices 12 months down < or prices 3 years up < or prices 3
| years down < THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF

|
| IF (prices 12 months up <> empty and prices 12 months down <> empty) or (prices 3 years up <>
| empty and prices 3 years down <> empty) THEN
||
|| **checkUpDown** up and down
|| You gave answers for both up and down in the same time period. Your answers are important to us.
|| Please go back and make sure only one option is chosen or choose next to continue.
||
| ENDIF

|
| IF (prices 12 months up = empty and prices 12 months down = empty) or (prices 3 years up =
| empty and prices 3 years down = empty) THEN
||
|| **checkAllEmpty** all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please return to
|| the previous question and answer it to the best of your ability.
||
| ENDIF

|
| [The following questions are displayed as a table]

|

| **A2TableStart** price expectations intro

| In some of the following questions, you will be asked about the PERCENT CHANCE of something
| happening. The percent chance must be a number between 0 and 100. Numbers like 2 or 5% indicate
| "almost no chance," 19% or so may mean "not much chance," a 47 or 55% chance may be a "pretty even
| chance," 82% or so indicates a "very good chance," and a 95 or 98% mean "almost certain." The
| percent chance can also be thought of as the NUMBER OF CHANCES OUT OF 100. What do you
| think is the percent chance that, over the next 12 months, the prices of the things that you
| usually spend money on will: (Please note: The numbers need to add up to 100%)
|
| **A2_a** up by 12% or more
| Go up by 12% or more?
| Integer
|
| **A2_b** up by between 8% and 12%
| Go up by between 8% and 12%?
| Integer
|
| **A2_c** up by between 4% and 8%
| Go up by between 4% and 8%?
| Integer
|
| **A2_d** up by between 2% and 4%
| Go up by between 2% and 4%?
| Integer
|
| **A2_e** up by between 0% and 2%
| Go up by between 0% and 2%?
| Integer
|
| **A2_f** down by between 0% and 2%
| Go down by between 0% and 2%?
| Integer
|
| **A2_g** down by between 2% and 4%
| Go down by between 2% and 4%?
| Integer
|
| **A2_h** down by between 4% and 8%
| Go down by between 4% and 8%?
| Integer
|
| **A2_i** down by between 8% and 12%
| Go down by between 8% and 12%?
| Integer
|
| **A2_j** down by 12% or more
| Go down by 12% or more?
| Integer
|
| **A2Total** price expectations total
| % Total
| Integer
|
| [End of table display]
| IF up by 12% or more < or up by between 8% and 12% < or up by between 4% and 8% < or up

| by between 2% and 4% < or up by between % and 2% < or down by between % and 2% < or
| down by between 2% and 4% < or down by between 4% and 8% < or down by between 8% and 12% <
| 0 or down by 12% or more < 0 THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF
|
| IF price expectations total = THEN
||
|| **checkAllEmpty** all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please return to
|| the previous question and answer it to the best of your ability.
||
| ENDIF
|
| IF price expectations total > and price expectations total <> 100 THEN
||
|| **checkA2Total** check A2 adds up to 100
|| Your total adds up to [] Your answers are important to us. Please go back and change the numbers
|| in the table so they add up to 100% or choose next to continue.
||
| ENDIF
|
ELSE
|
| [The following questions are displayed as a table]
|
| **A3_12months_inflation** 12 months inflation
|
| Real
|
| **A3_12months_deflation** 12 months deflation
|
| Real
|
| **A3_3years_inflation** 3 years inflation
|
| Real
|
| **A3_3years_deflation** 3 years deflation
|
| Real
|
| [End of table display]
| IF 12 months inflation < or 12 months deflation < or 3 years inflation < or 3 years
| deflation < THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||

| ENDIF
|
| IF (12 months inflation <> empty and 12 months deflation <> empty) or (3 years inflation <>
| empty and 3 years deflation <> empty) THEN
| |
| | **checkInflationDeflation** inflation and deflation
| | You gave answers for both inflation and deflation in the same time period. Your answers are
| | important to us. Please go back and make sure only one option is chosen or choose next to
| | continue.
| |
| ENDIF
|
| IF (12 months inflation = empty and 12 months deflation = empty) or (3 years inflation =
| empty and 3 years deflation = empty) THEN
| |
| | **checkAllEmpty** all empty
| | You did not answer the previous questions(s). Your answers are important to us. Please return to
| | the previous question and answer it to the best of your ability.
| |
| ENDIF
|
| [The following questions are displayed as a table]
|
| **A4TableStart** inflation expectations intro
| In some of the following questions, you will be asked about the PERCENT CHANCE of something
| happening. The percent chance must be a number between 0 and 100. Numbers like 2 or 5% indicate
| "almost no chance," 19% or so may mean "not much chance," a 47 or 55% chance may be a "pretty even
| chance," 82% or so indicates a "very good chance," and a 95 or 98% mean "almost certain." The
| percent chance can also be thought of as the NUMBER OF CHANCES OUT OF 100. What do you
| think is the percent chance that, over the next 12 months: (Please note: The numbers need to add
| up to 100%)
|
| **A4_a** inflation 12% or more
| the rate of inflation will be 12% or more?
| Integer
|
| **A4_b** inflation between 8% and 12%
| the rate of inflation will be between 8% and 12%?
| Integer
|
| **A4_c** inflation between 4% and 8%
| the rate of inflation will be between 4% and 8%?
| Integer
|
| **A4_d** inflation between 2% and 4%
| the rate of inflation will be between 2% and 4%?
| Integer
|
| **A4_e** inflation between 0% and 2%
| the rate of inflation will be between 0% and 2%?
| Integer
|
| **A4_f** deflation between 0% and 2%
| the rate of deflation (opposite of inflation) will be between 0% and 2%?

| Integer
|
| **A4_g** deflation between 2% and 4%
| the rate of deflation (opposite of inflation) will be between 2% and 4%?
| Integer
|
| **A4_h** deflation between 4% and 8%
| the rate of deflation (opposite of inflation) will be between 4% and 8%?
| Integer
|
| **A4_i** deflation between 8% and 12%
| the rate of deflation (opposite of inflation) will be between 8% and 12%
| Integer
|
| **A4_j** deflation 12% or more
| the rate of deflation (opposite of inflation) will be 12% or more?
| Integer
|
| **A4Total** inflation expectations total
| % Total
| Integer
|
| [End of table display]
| IF inflation 12% or more < or inflation between 8% and 12% < or inflation between 4% and 8%
| < or inflation between 2% and 4% < or inflation between % and 2% < or deflation between
| % and 2% < or deflation between 2% and 4% < or deflation between 4% and 8% < or deflation
| between 8% and 12% < 0 or deflation 12% or more < 0 THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF
|
| IF inflation expectations total = THEN
||
|| **checkAllEmpty** all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please return to
|| the previous question and answer it to the best of your ability.
||
| ENDIF
|
| IF inflation expectations total > and inflation expectations total <> 100 THEN
||
|| **checkA4Total** check A4 adds up to 100
|| Your total adds up to [] Your answers are important to us. Please go back and change the numbers
|| in the table so they add up to 100% or choose next to continue.
||
| ENDIF
|
ENDIF

[The following questions are displayed as a table]

B1 past versus future
When trying to come up with your answers to the questions about the [prices of the things you usually spend money on/rate of inflation/deflation], how much did you think about what happened in the past versus what might happen in the future?
1 1 Mostly thought about what happened in the past
2 2
3 3
4 4
5 5
6 6
7 7 Mostly thought about what might happen in the future

[End of table display]
[The following questions are displayed as a table]

B2_intro how much you thought intro
When trying to come up with your answers to the questions about the [prices of the things you usually spend money on/rate of inflation/deflation], how much did you think about what happened to the [prices of the things you usually spend money on/rate of inflation/deflation]...

B2_a past year
Over the past year?
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B2_b past one to five years
Over the past one to five years?
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B2_c past five to ten years
Over the past five to ten years?
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B2_d past ten to 25 years
Over the past ten to 25 years?
1 1 Absolutely didn't think about
2 2

3 3
4 4
5 5
6 6
7 7 Thought a lot about

B2_e past 25 to 50 years
Over the past 25 to 50 years?
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B2_f past 50 to 100 years
Over the past 50 to 100 years?
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

[End of table display]
[The following questions are displayed as a table]

B3_intro how much you thought intro
Below is a list of things you may or may not have thought of when trying to come up with answers to
the questions about the [] When trying to come up with your answers, how much did you think about
the following?

B3_a Annual raises in salary
Annual raises in salary
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_b Changes in the cost of living
Changes in the cost of living
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_c The cost of the war
The cost of the war
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_d The government debt
The government debt
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_e The US dollar exchange rate
The US dollar exchange rate
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_f The level of unemployment
The level of unemployment
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_g The growth of the US economy
The growth of the US economy
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_h The cost of housing (mortgage, rent)
The cost of housing (mortgage, rent)
1 1 Absolutely didn't think about
2 2

3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_i The cost of utilities
The cost of utilities
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_j The cost of medical care
The cost of medical care
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_k The cost of education
The cost of education
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_l The price of groceries
The price of groceries
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_m The price of vehicles
The price of vehicles
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6

7 7 Thought a lot about

B3_n The price of home appliances
The price of home appliances
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_o The price of clothing
The price of clothing
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_p The price of gasoline/transportation
The price of gasoline/transportation
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_q The level of taxes
The level of taxes
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_r other
Other (please specify) $Answer20$
1 1 Absolutely didn't think about
2 2
3 3
4 4
5 5
6 6
7 7 Thought a lot about

B3_other other

String

[End of table display]
IF other > 1 Absolutely didn't think about and other = empty THEN
|
| **checkSpecifyOther** specify other
| You gave an answer for other but did not specify what it was. Your answers are important to us.
| Please go back and specify other or choose next to continue.
|
ENDIF

[The following questions are displayed as a table]

B4_intro soucres of information intro
When trying to come up with your answers to the questions about the [prices of the things you
usually spend money on/rate of inflation/deflation], how much did you think about the information
you received from the following sources?

B4_a TV, Radio
TV, Radio
1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_b Newspapers, Magazines
Newspapers, Magazines
1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_c Internet
Internet
1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_d Financial advisors
Financial advisors
1 1 Absolutely didn't make use of
2 2
3 3
4 4

5 5
6 6
7 7 Made a lot of use of

B4_e Co-workers
Co-workers
1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_f Family, Friends
Family, Friends
1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_g Shopping experience
Shopping experience
1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_h Other (please specify)
Other (please specify) $Answer10$
1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_other other

String

[End of table display]
IF Other (please specify) <> empty and other = empty THEN
|
| **checkSpecifyOther** specify other
| You gave an answer for other but did not specify what it was. Your answers are important to us.
| Please go back and specify other or choose next to continue.

|
ENDIF

IF TV, Radio > 1 Absolutely didn't make use of Absolutely didn't make use of Absolutely didn't make use of or Newspapers, Magazines > 1 or Internet > 1 THEN
|
| **B5** information
| You answered that you made use of information from TV, Radio, Newspapers, Magazines or the
| Internet. Which TV, Radio, Newspapers, Magazines or Internet sites do you usually get your
| information from? You can list as many sources of information as you like.
| Open
|
ENDIF

IF random version = 1 THEN
|
| [The following questions are displayed as a table]
|
| **C1_v1** A or B-$100 v1
| Question 1: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $100.
|
| **C2_v1** A or B-$150 v1
| Question 2: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $150.
|
| **C3_v1** A or B-$200 v1
| Question 3: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $200.
|
| **C4_v1** A or B-$250 v1
| Question 4: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $250.
|
| **C5_v1** A or B-$300 v1
| Question 5: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $300.
|
| **C6_v1** A or B-$350 v1
| Question 6: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $350.
|
| **C7_v1** A or B-$400 v1
| Question 7: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $400.
|
| **C8_v1** A or B-$450 v1

| Question 8: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $450.
|
| **C9_v1** A or B-$500 v1
| Question 9: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $500.
|
| **C10_v1** A or B-$550 v1
| Question 10: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $550.
|
| [End of table display]
| IF A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 = empty or
| A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 = empty or A
| or B-0 v1 = empty or A or B-0 v1 = empty THEN
| |
| | **check10** all 10 answered
| | You did not answer all of the 10 previous questions. You can only qualify to earn extra money if
| | you answer ALL of these questions. Your answers are important to us. Please return to the
| | previous page and answer ALL 10 questions if you want to qualify to earn extra money or choose
| | next to continue.
| |
| ENDIF
|
ELSE
|
| [The following questions are displayed as a table]
|
| **C1_v2** A or B-$550 v2
| Question 1: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $550.
|
| **C2_v2** A or B-$500 v2
| Question 2: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $500.
|
| **C3_v2** A or B-$450 v2
| Question 3: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $450.
|
| **C4_v2** A or B-$400 v2
| Question 4: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $400.
|
| **C5_v2** A or B-$350 v2
| Question 5: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly $350.
|
| **C6_v2** A or B-$300 v2
| Question 6: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $300.
|
| **C7_v2** A or B-$250 v2
| Question 7: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $250.
|
| **C8_v2** A or B-$200 v2
| Question 8: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $200.
|
| **C9_v2** A or B-$150 v2
| Question 9: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $150.
|
| **C10_v2** A or B-$100 v2
| Question 10: Which one of these two investments do you choose?
| 1 Investment **A**: your earnings are determined by the table above.
| 2 Investment **B**: your earnings are exactly $100.
|
| [End of table display]
| IF A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2 = empty or
| A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2 = empty or A
| or B-0 v2 = empty or A or B-0 v2 = empty THEN
||
|| **check10** all 10 answered
|| You did not answer all of the 10 previous questions. You can only qualify to earn extra money if
|| you answer ALL of these questions. Your answers are important to us. Please return to the
|| previous page and answer ALL 10 questions if you want to qualify to earn extra money or choose
|| next to continue.
||
| ENDIF
|
ENDIF

[The following questions are displayed as a table]

D1_up next 12 months average home prices up

Real

D1_down next 12 months average home prices down

Real

[End of table display]
IF next 12 months average home prices up = empty and next 12 months average home prices down =

empty THEN

|
| **checkAllEmpty** all empty
| You did not answer the previous questions(s). Your answers are important to us. Please return to
| the previous question and answer it to the best of your ability.

|
ENDIF

IF next 12 months average home prices up <> empty and next 12 months average home prices down <>
empty THEN

|
| **checkUpDown** up and down
| You gave answers for both up and down in the same time period. Your answers are important to us.
| Please go back and make sure only one option is chosen or choose next to continue.

|
ENDIF

IF next 12 months average home prices up < or next 12 months average home prices down < THEN

|
| **checkNotNegative** not negative
| You entered a negative number for the previous question. Your answers are important to us. Please
| go back and give a non-negative answer to the previous question.

|
ENDIF

[The following questions are displayed as a table]

D2_up next 12 months heating oil prices up

Real

D2_down next 12 months heating oil prices down

Real

[End of table display]
IF next 12 months heating oil prices up = empty and next 12 months heating oil prices down = empty
THEN

|
| **checkAllEmpty** all empty
| You did not answer the previous questions(s). Your answers are important to us. Please return to
| the previous question and answer it to the best of your ability.

|
ENDIF

IF next 12 months heating oil prices up <> empty and next 12 months heating oil prices down <>
empty THEN

|
| **checkUpDown** up and down
| You gave answers for both up and down in the same time period. Your answers are important to us.
| Please go back and make sure only one option is chosen or choose next to continue.

|
ENDIF

IF next 12 months heating oil prices up < or next 12 months heating oil prices down < THEN
|
| **checkNotNegative** not negative
| You entered a negative number for the previous question. Your answers are important to us. Please
| go back and give a non-negative answer to the previous question.
|
ENDIF

[The following questions are displayed as a table]

D3_up next 12 months gold prices up

Real

D3_down next 12 months gold prices down

Real

[End of table display]
IF next 12 months gold prices up = empty and next 12 months gold prices down = empty THEN
|
| **checkAllEmpty** all empty
| You did not answer the previous questions(s). Your answers are important to us. Please return to
| the previous question and answer it to the best of your ability.
|
ENDIF

IF next 12 months gold prices up <> empty and next 12 months gold prices down <> empty THEN
|
| **checkUpDown** up and down
| You gave answers for both up and down in the same time period. Your answers are important to us.
| Please go back and make sure only one option is chosen or choose next to continue.
|
ENDIF

IF next 12 months gold prices up < or next 12 months gold prices down < THEN
|
| **checkNotNegative** not negative
| You entered a negative number for the previous question. Your answers are important to us. Please
| go back and give a non-negative answer to the previous question.
|
ENDIF

[The following questions are displayed as a table]

D3b_up 3 years from now gold prices up

Real

D3b_down 3 years from now gold prices down

Real

[End of table display]

IF 3 years from now gold prices up = empty and 3 years from now gold prices down = empty THEN
|
| **checkAllEmpty** all empty
| You did not answer the previous questions(s). Your answers are important to us. Please return to
| the previous question and answer it to the best of your ability.
|
ENDIF

IF 3 years from now gold prices up <> empty and 3 years from now gold prices down <> empty THEN
|
| **checkUpDown** up and down
| You gave answers for both up and down in the same time period. Your answers are important to us.
| Please go back and make sure only one option is chosen or choose next to continue.
|
ENDIF

IF 3 years from now gold prices up < or 3 years from now gold prices down < THEN
|
| **checkNotNegative** not negative
| You entered a negative number for the previous question. Your answers are important to us. Please
| go back and give a non-negative answer to the previous question.
|
ENDIF

D4 large purchase
In the past four months, did you consider making a large purchase such as a home, a car, a large
home appliance, home improvement project etc. (irrespective of whether or not you eventually made
it)?
1 No
2 Yes

IF large purchase = No THEN
|
| [The following questions are displayed as a table]
|
| **D5_intro** reasons intro
| How important were the following reasons for you not considering making a large purchase in the
| past four months? (such as a home, a car, a large home appliance, home improvement project etc.)
|
| **D5_a** Insufficient income
| Insufficient income
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_b** unexpected expenses
| I had unexpected expenses
| 1 1 Not important at all
| 2 2
| 3 3

| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_c** credit
| I would/could not get credit (loans, etc.)
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_d1** save
| I needed to save
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_d2** reduce debt
| I needed to reduce my debt
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_e** Job/Income uncertainty
| Job/Income uncertainty
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_f** price of large items was high
| The price of these large items was high
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important

|
| IF random number for A1 and A3 or A2 & A4 = 1 THEN
||
|| **D5_g** expected prices of things I usually spend money on to fall in the future
|| I expected prices of things I usually spend money on to fall in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
| ELSE
||
|| **D5_h** expected significant deflation in the future
|| I expected significant deflation (the opposite of inflation) in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
| ENDIF
|
| **D5_i** expected my household income to rise more than the cost of living in the future
| I expected my household income to rise more than the cost of living in the future
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_j** expected sales and discounts in the future
| I expected sales and discounts in the future
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_k** expected government incentive programs in the future
| I expected government incentive programs in the future
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5

| 6 6
| 7 7 Very important
|
| **D5_l** expected prices of these large items to fall in the future
| I expected prices of these large items to fall in the future
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_m** no pressing needs
| I had no pressing needs
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_n** other
| Please specify $Answer16$
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D5_other** other
|
| String
|
| [End of table display]
ELSEIF large purchase = Yes THEN
|
| **D6** any such purchase
| Did you actually make any such purchase in the past four months?
| 1 No
| 2 Yes
|
| IF any such purchase = No THEN
| |
| | **D7** biggest purchase considered
| | What was the biggest purchase you considered but ended up not making in the past four months?
| | String
| |
| | [The following questions are displayed as a table]
| |
| | **D8_intro** decision intro

|| How important were the following in your decision to not make the purchase in the past four
|| months?
||
|| **D8_a** Insufficient income
|| Insufficient income
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_b** unexpected expenses
|| I had unexpected expenses
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_c** credit
|| I would/could not get credit (loans, etc.)
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_d1** save
|| I needed to save
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_d2** reduce debt
|| I needed to reduce my debt
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_e** Job/Income uncertainty

|| Job/Income uncertainty
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_f** price of item was high
|| The price of this item was high
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| IF random number for A1 and A3 or A2 & A4 = 1 THEN
|||
||| **D8_g** expected prices of things I usually spend money on to fall in the future
||| I expected prices of things I usually spend money on to fall in the future
||| 1 1 Not important at all
||| 2 2
||| 3 3
||| 4 4
||| 5 5
||| 6 6
||| 7 7 Very important
|||
|| ELSE
|||
||| **D8_h** expected significant deflation in the future
||| I expected significant deflation (the opposite of inflation) in the future
||| 1 1 Not important at all
||| 2 2
||| 3 3
||| 4 4
||| 5 5
||| 6 6
||| 7 7 Very important
|||
|| ENDIF
||
|| **D8_i** expected my household income to rise more than the cost of living in the future
|| I expected my household income to rise more than the cost of living in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important

||
|| **D8_j** expected sales and discounts in the future
|| I expected sales and discounts in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_k** expected government incentive programs in the future
|| I expected government incentive programs in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_l** expected price of item to fall in the future
|| I expected the price of this item to fall in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_m** no pressing needs
|| I had no pressing needs
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_n** other
|| Please specify $Answer16$
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D8_other** other
||
|| String

||
|| [End of table display]
| ELSE
||
|| **D9** most expensive item
|| What was the most expensive item you purchased in the past four months?
|| String
||
|| [The following questions are displayed as a table]
||
|| **D10_intro** important intro
|| How important were the following in your decision to make the purchase in the past four months?
||
|| **D10_a** had enough money
|| I had enough money
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D10_b** received a salary raise/ bonus/ lump sum of cash/ bequest
|| I received a salary raise/ bonus/ lump sum of cash/ bequest
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D10_c** credit
|| I was able to get credit (loans, etc.)
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D10_d** confident about my financial situation
|| I felt confident about my financial situation
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D10_e** confident about my job situation

|| I felt confident about my job situation
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D10_f** price of the item was reasonable
|| The price of the item was reasonable
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| IF random number for A1 and A3 or A2 & A4 = 1 THEN
|||
||| **D10_g** expected prices of things I usually spend money on to rise in the future
||| I expected prices of things I usually spend money on to rise in the future
||| 1 1 Not important at all
||| 2 2
||| 3 3
||| 4 4
||| 5 5
||| 6 6
||| 7 7 Very important
|||
|| ELSE
|||
||| **D10_h** expected significant inflation in the future
||| I expected significant inflation in the future
||| 1 1 Not important at all
||| 2 2
||| 3 3
||| 4 4
||| 5 5
||| 6 6
||| 7 7 Very important
|||
|| ENDIF
||
|| **D10_i** expected my household income to rise less than the cost of living in the future
|| I expected my household income to rise less than the cost of living in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important

| |
| | **D10_j** Item was on sale or discounted
| | Item was on sale or discounted
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| | **D10_k** wanted to take advantage of government incentive programs
| | I wanted to take advantage of government incentive programs
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| | **D10_l** expected the price of this item to rise in the future
| | I expected the price of this item to rise in the future
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| | **D10_m** pressing need
| | I had a pressing need
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| | **D10_n** wanted to replace an item or upgrade to a newer/better model
| | I wanted to replace an item or upgrade to a newer/better model
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| | **D10_o** investment reasons
| | For investment reasons
| | 1 1 Not important at all

|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D10_p** other
|| Please specify $Answer17$
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D10_other** other
||
|| String
||
|| [End of table display]
| ENDIF
|
ENDIF

[The following questions are displayed as a table]

D11 large purchase
Within the next twelve months, are you considering making a large purchase? (such as a home, a car,
a large home appliance, home improvement project etc.)
1 No
2 Yes, I am planning to purchase

D11_purchase purchase

String

[End of table display]
IF large purchase = Yes, I am planning to purchase and purchase = empty THEN
|
| **checkD11** check D11
| You answered that you are considering making a large purchase in the next 12 months, but did not
| specify what you were planning to purchase. Your answers are important to us. Please return to the
| previous question and answer it to the best of your ability.
|
ENDIF

IF large purchase = No THEN
|
| [The following questions are displayed as a table]
|
| **D12_intro** reasons intro
| How important are the following reasons and factors for you not considering making a large

| purchase in the next twelve months? (such as a home, a car, a large home appliance, home
| improvement project etc.)
|
| **D12_a** Household income
| Household income
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D12_b** Unexpected expenses
| Unexpected expenses
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D12_c** Credit availability (loans, etc.)
| Credit availability (loans, etc.)
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D12_d** Job/income uncertainty
| Job/income uncertainty
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D12_e** household financial situation
| Household financial situation
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D12_f** Price of the item

| Price of the item
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| IF random number for A1 and A3 or A2 & A4 = 1 THEN
| |
| | **D12_g** Prices of the things I usually spend money on
| | Prices of the things I usually spend money on
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| ELSE
| |
| | **D12_h** Rate of inflation
| | Rate of inflation
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| ENDIF
|
| **D12_i** Sales and discounts
| Sales and discounts
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D12_j** Government-incentive programs
| Government-incentive programs
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important

|
| **D12_k** Pressing need
| Pressing need
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| [End of table display]
ELSEIF large purchase = Yes, I am planning to purchase THEN
|
| [The following questions are displayed as a table]
|
| **D13_intro** decision intro
| How important would the following reasons or factors be in your decision to make the purchase?
|
| **D13_a** Household income
| Household income
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D13_b** Unexpected expenses
| Unexpected expenses
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D13_c** Credit availability (loans, etc.)
| Credit availability (loans, etc.)
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D13_d** Job/income uncertainty
| Job/income uncertainty
| 1 1 Not important at all
| 2 2
| 3 3

| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D13_e** household financial situation
| Household financial situation
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D13_f** Price of the item
| Price of the item
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| IF random number for A1 and A3 or A2 & A4 = 1 THEN
| |
| | **D13_g** Prices of the things I usually spend money on
| | Prices of the things I usually spend money on
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| ELSE
| |
| | **D13_h** Rate of inflation
| | Rate of inflation
| | 1 1 Not important at all
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very important
| |
| ENDIF
|
| **D13_i** Sales and discounts
| Sales and discounts
| 1 1 Not important at all

| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D13_j** Government-incentive programs
| Government-incentive programs
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D13_k** Pressing need
| Pressing need
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| [End of table display]
| [The following questions are displayed as a table]
|
| **D14_intro** percent change large purchase intro
| What is the percent chance that you will make this large purchase within the next:
|
| **D14_4months** percent change large purchase 4 months
|
| Real
|
| **D14_8months** percent change large purchase 8 months
|
| Real
|
| **D14_12months** percent change large purchase 12 months
|
| Real
|
| [End of table display]
| IF percent change large purchase 4 months < or percent change large purchase 8 months < or
| percent change large purchase 12 months < THEN
| |
| | **checkNotNegative** not negative
| | You entered a negative number for the previous question. Your answers are important to us.
| | Please go back and give a non-negative answer to the previous question.
| |
| ENDIF

|
| IF percent change large purchase 4 months > 100 or percent change large purchase 8 months >
| 100 or percent change large purchase 12 months > 100 THEN
||
|| **checkOver100** check > 100
|| You have entered a number greater than 100. Your answers are important to us. Please go back and
|| correct your answer.
||
| ENDIF
|
ENDIF

[The following questions are displayed as a table]

D15 heating oil
If someone sought your advice about what kind of one-year heating oil contract to sign TODAY, what
kind of contract would you recommend? (choose one) A contract in which the:
1 price of heating oil is fixed at its current price
2 price of heating oil varies month to month with world price of oil

D15_confidence heating oil confidence
How confident are you in your advice?
1 1 Total guess
2 2
3 3
4 4
5 5
6 6
7 7 Absolutely sure

[End of table display]
[The following questions are displayed as a table]

D16 gold
If a person sought your advice about buying gold today, what would you advise? (choose one)
1 buy relatively soon
2 postpone buying by 1 year

D16_confidence gold confidence
How confident are you in your advice?
1 1 Total guess
2 2
3 3
4 4
5 5
6 6
7 7 Absolutely sure

[End of table display]
[The following questions are displayed as a table]

D17 house
Imagine that a friend of yours has won the lottery and is thinking of buying a house as an
investment. What would you advise your friend? (choose one)

1 buy relatively soon
2 postpone buying by 1 year

D17_confidence house confidence
How confident are you in your advice?
1 1 Total guess
2 2
3 3
4 4
5 5
6 6
7 7 Absolutely sure

[End of table display]
[The following questions are displayed as a table]

D18 food and beverages

Real

[End of table display]
IF food and beverages < THEN
|
| **checkNotNegative** not negative
| You entered a negative number for the previous question. Your answers are important to us. Please
| go back and give a non-negative answer to the previous question.
|
ENDIF

IF food and beverages > 100 THEN
|
| **checkOver100** check > 100
| You have entered a number greater than 100. Your answers are important to us. Please go back and
| correct your answer.
|
ENDIF

[The following questions are displayed as a table]

D19 risks
On a scale from 1 to 7, how would you rate your willingness to take risks regarding financial
matters? (Note: 1 means "not willing at all" and the value 7 means "very willing")
1 1 Not willing at all
2 2
3 3
4 4
5 5
6 6
7 7 Very willing

[End of table display]
[The following questions are displayed as a table]

D20 risks in daily activities

More generally, how would you rate your willingness to take risks in daily activities? (Note: 1 means "not willing at all" and the value 7 means "very willing")
1 1 Not willing at all
2 2
3 3
4 4
5 5
6 6
7 7 Very willing

[End of table display]

IF random treatment = 1 THEN
|
| [The following questions are displayed as a table]
|
| **E1A** average price of food and beverages
| Over the last twelve months, by how much do you think the average prices of food and beverages in
| the US have changed? Average prices of food and beverages today are: (choose one)
| 1 Higher by percent than twelve months ago
| 2 Lower by percent than twelve months ago
| 3 The same as twelve months ago
|
| **E1A_higher** higher percent food and beverages
|
| Integer
|
| **E1A_lower** lower percent food and beverages
|
| Integer
|
| **E1A_confidence** food and beverages confidence
| How confident are you in your answer?
| 1 1 Total guess
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Absolutely sure
|
| [End of table display]
| IF (average price of food and beverages = Higher by percent than twelve months ago
| and (higher percent food and beverages = empty or lower percent food and beverages <> empty))
| or (average price of food and beverages = Lower by percent than twelve months ago and
| (higher percent food and beverages <> empty or lower percent food and beverages = empty)) THEN
| |
| | **checkPercentage** check percentage
| | You selected an option, but did not specify a percentage, or you specified the percentage, but
| | not for the option you chose. Your answers are important to use. Please go back and change your
| | answer.
| |
| ENDIF
|

| IF higher percent food and beverages < or lower percent food and beverages < THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF
|
ELSE
|
| [The following questions are displayed as a table]
|
| **E1B_inflation** CPI inflation
|
| Integer
|
| **E1B_deflation** CPI deflation
|
| Integer
|
| **E1B_confidence** CPI confidence
| How confident are you in your prediction?
| 1 1 Total guess
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Absolutely sure
|
| [End of table display]
| IF CPI inflation = empty and CPI deflation = empty THEN
||
|| **checkAllEmpty** all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please return to
|| the previous question and answer it to the best of your ability.
||
| ENDIF
|
| IF CPI inflation <> empty and CPI deflation <> empty THEN
||
|| **checkInflationDeflation** inflation and deflation
|| You gave answers for both inflation and deflation in the same time period. Your answers are
|| important to us. Please go back and make sure only one option is chosen or choose next to
|| continue.
||
| ENDIF
|
| IF CPI inflation < or CPI deflation < THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||

| ENDIF
|
ENDIF

IF random number for screen 2 <= 3 THEN
|
| [The following questions are displayed as a table]
|
| IF random treatment = 1 THEN
||
|| **E2A** food and beverages surprising
|| According to the most recent data available from the Bureau of Labor Statistics, the average
|| prices of food and beverages in the US INCREASED by 1.39% over the last twelve months. Do you
|| find this information surprising?
|| 1 1 Not at all surprising
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very surprising
||
| ELSE
||
|| **E2B** CPI surprising
|| The Survey of Professional Forecasters (SPF) is a quarterly survey of professional economists.
|| According to the latest data, these professional economists expect, on average, inflation to be
|| 1.96% over the next twelve months. Not all of these professional economists agree about future
|| inflation. However, most (90%) of them expect inflation over the next twelve months to be
|| between 1.19% and 3.03%. Do you find this information surprising?
|| 1 1 Not at all surprising
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very surprising
||
| ENDIF
|
| [End of table display]
ENDIF

IF random number for A1 and A3 or A2 & A4 = 1 THEN
|
| [The following questions are displayed as a table]
|
| **E1_12months_up** prices 12 months up
|
| Real
|
| **E1_12months_down** prices 12 months down
|
| Real

|
| **E1_3years_up** prices 3 years up
|
| Real
|
| **E1_3years_down** prices 3 years down
|
| Real
|
| [End of table display]
| IF prices 12 months up < or prices 12 months down < or prices 3 years up < or prices 3
| years down < THEN
| |
| | **checkNotNegative** not negative
| | You entered a negative number for the previous question. Your answers are important to us.
| | Please go back and give a non-negative answer to the previous question.
| |
| ENDIF
|
| IF (prices 12 months up <> empty and prices 12 months down <> empty) or (prices 3 years up <>
| empty and prices 3 years down <> empty) THEN
| |
| | **checkUpDown** up and down
| | You gave answers for both up and down in the same time period. Your answers are important to us.
| | Please go back and make sure only one option is chosen or choose next to continue.
| |
| ENDIF
|
| IF (prices 12 months up = empty and prices 12 months down = empty) or (prices 3 years up =
| empty and prices 3 years down = empty) THEN
| |
| | **checkAllEmpty** all empty
| | You did not answer the previous questions(s). Your answers are important to us. Please return to
| | the previous question and answer it to the best of your ability.
| |
| ENDIF
|
| [The following questions are displayed as a table]
|
| **E2TableStart** price expectations intro
| What do you think is the percent chance that, over the next 12 months, the prices of the things
| that you usually spend money on will: (Please note: The numbers need to add up to 100%)
|
| **E2_a** up by 12% or more
| Go up by 12% or more?
| Integer
|
| **E2_b** up by between 8% and 12%
| Go up by between 8% and 12%?
| Integer
|
| **E2_c** up by between 4% and 8%
| Go up by between 4% and 8%?
| Integer

| **E2_d** up by between 2% and 4%
| Go up by between 2% and 4%?
| Integer
|
| **E2_e** up by between 0% and 2%
| Go up by between 0% and 2%?
| Integer
|
| **E2_f** down by between 0% and 2%
| Go down by between 0% and 2%?
| Integer
|
| **E2_g** down by between 2% and 4%
| Go down by between 2% and 4%?
| Integer
|
| **E2_h** down by between 4% and 8%
| Go down by between 4% and 8%?
| Integer
|
| **E2_i** down by between 8% and 12%
| Go down by between 8% and 12%?
| Integer
|
| **E2_j** down by 12% or more
| Go down by 12% or more?
| Integer
|
| **E2Total** price expectations total
| % Total
| Integer
|
| [End of table display]
| IF up by 12% or more < or up by between 8% and 12% < or up by between 4% and 8% < or up
| by between 2% and 4% < or up by between % and 2% < or down by between % and 2% < or
| down by between 2% and 4% < or down by between 4% and 8% < or down by between 8% and 12% <
| 0 or down by 12% or more < 0 THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF
|
| IF price expectations total = THEN
||
|| **checkAllEmpty** all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please return to
|| the previous question and answer it to the best of your ability.
||
| ENDIF
|
| IF price expectations total > and price expectations total <> 100 THEN

||
|| **checkE2Total** check E2 adds up to 100
|| Your total adds up to [] Please go back and change the numbers in the table so they add up to
|| 100% or choose next to continue.
||
| ENDIF
|
ELSE
|
| [The following questions are displayed as a table]
|
| **E3_12months_inflation** prices 12 months inflation
|
| Real
|
| **E3_12months_deflation** prices 12 months deflation
|
| Real
|
| **E3_3years_inflation** prices 3 years inflation
|
| Real
|
| **E3_3years_deflation** prices 3 years deflation
|
| Real
|
| [End of table display]
| IF prices 12 months inflation < or prices 12 months deflation < or prices 3 years inflation
| < or prices 3 years deflation < THEN
||
|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF
|
| IF (prices 12 months inflation <> empty and prices 12 months deflation <> empty) or (prices 3
| years inflation <> empty and prices 3 years deflation <> empty) THEN
||
|| **checkInflationDeflation** inflation and deflation
|| You gave answers for both inflation and deflation in the same time period. Your answers are
|| important to us. Please go back and make sure only one option is chosen or choose next to
|| continue.
||
| ENDIF
|
| IF (prices 12 months inflation = empty and prices 12 months deflation = empty) or (prices 3
| years inflation = empty and prices 3 years deflation = empty) THEN
||
|| **checkAllEmpty** all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please return to
|| the previous question and answer it to the best of your ability.
||

| ENDIF
|
| [The following questions are displayed as a table]
|
| **E4TableStart** inflation expectations intro
| What do you think is the percent chance that, over the next 12 months: (Please note: The numbers
| need to add up to 100%)
|
| **E4_a** inflation 12% or more
| the rate of inflation will be 12% or more?
| Integer
|
| **E4_b** inflation between 8% and 12%
| the rate of inflation will be between 8% and 12%?
| Integer
|
| **E4_c** inflation between 4% and 8%
| the rate of inflation will be between 4% and 8%?
| Integer
|
| **E4_d** inflation between 2% and 4%
| the rate of inflation will be between 2% and 4%?
| Integer
|
| **E4_e** inflation between 0% and 2%
| the rate of inflation will be between 0% and 2%?
| Integer
|
| **E4_f** deflation between 0% and 2%
| the rate of deflation (opposite of inflation) will be between 0% and 2%?
| Integer
|
| **E4_g** deflation between 2% and 4%
| the rate of deflation (opposite of inflation) will be between 2% and 4%?
| Integer
|
| **E4_h** deflation between 4% and 8%
| the rate of deflation (opposite of inflation) will be between 4% and 8%?
| Integer
|
| **E4_i** deflation between 8% and 12%
| the rate of deflation (opposite of inflation) will be between 8% and 12%?
| Integer
|
| **E4_j** deflation 12% or more
| the rate of deflation (opposite of inflation) will be 12% or more?
| Integer
|
| **E4Total** inflation expectations total
| % Total
| Integer
|
| [End of table display]
| IF inflation 12% or more < or inflation between 8% and 12% < or inflation between 4% and 8%

| < or inflation between 2% and 4% < or inflation between % and 2% < or deflation between
| % and 2% < or deflation between 2% and 4% < or deflation between 4% and 8% < or deflation
| between 8% and 12% < 0 or deflation 12% or more < 0 THEN
| |
| | **checkNotNegative** not negative
| | You entered a negative number for the previous question. Your answers are important to us.
| | Please go back and give a non-negative answer to the previous question.
| |
| ENDIF
|
| IF inflation expectations total = THEN
| |
| | **checkAllEmpty** all empty
| | You did not answer the previous questions(s). Your answers are important to us. Please return to
| | the previous question and answer it to the best of your ability.
| |
| ENDIF
|
| IF inflation expectations total > and inflation expectations total <> 100 THEN
| |
| | **checkE4Total** check E4 adds up to 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up to
| | 100% or choose next to continue.
| |
| ENDIF
|
ENDIF

IF random number for A1 and A3 or A2 & A4 = 1 THEN
|
| **E4_prices** prices why different or same
| Earlier you had said you expected prices of things you usually spend money on over the next twelve
| months to go [fill for answer of A1 or A3 text] by [fill for answer of A1 or A3]%. Now you say you
| expect the prices of things you usually spend money on over the next twelve months to go [fill for
| answer of E1 or E3 text] by [fill for answer of E1 or E3]%. Could you tell us why your answer is
| different or the same as before?
| Open
|
ELSE
|
| **E4_inflation** inflation why different or same
| Earlier you had said you expected the rate of [fill for answer of A1 or A3 text] over the next
| twelve months to be [fill for answer of A1 or A3]%. Now you say you expect the rate of [fill for
| answer of E1 or E3 text] over the next twelve months to be [fill for answer of E1 or E3]%. Could
| you tell us why your answer is different or the same as before?
| Open
|
ENDIF

IF random number for screen 2 <= 3 THEN
|
| [The following questions are displayed as a table]
|
| IF random treatment = 1 THEN

| |
| | **E5A** food and beverages affected
| | To what extent is your answer about expected the [prices of the things you usually spend money
| | on/rate of inflation/deflation] over the next twelve months the same or different because of the
| | information provided to you about past changes in prices of food and beverages?
| | 1 1 Not affected by the information
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very much affected by the information
| |
| ELSE
| |
| | **E5B** CPI affected
| | To what extent is your answer about the rate of [fill for answer of E1 or E3 text] over the next
| | twelve months the same or different because of the information provided to you about the
| | predictions of professional economists?
| | 1 1 Not affected by the information
| | 2 2
| | 3 3
| | 4 4
| | 5 5
| | 6 6
| | 7 7 Very much affected by the information
| |
| ENDIF
|
| [End of table display]
ENDIF

F1 guarantee vs 50-50 double & 50-50 -1/3
Suppose that you are the only income earner in the family. Your doctor recommends that you move
because of allergies, and you have to choose between two possible jobs. The first would guarantee
your current total family income for life. The second is possibly better paying, but the income is
also less certain. There is a 50-50 chance the second job would double your total lifetime income
and a 50-50 chance that it would cut it by a third. Which job would you take -- the first job or the
second job?
1 First job
2 Second job

IF guarantee vs 50-50 double & 50-50 -1/3 = Second job THEN
|
| **F2** guarantee vs 50-50 double & 50-50 -1/2
| Suppose the chances were 50-50 that the second job would double your lifetime income, and 50-50
| that it would cut it in half. Would you take the first job or the second job?
| 1 First job
| 2 Second job
|
| IF guarantee vs 50-50 double & 50-50 -1/ Second job = 2 THEN
| |
| | **F3** guarantee vs 50-50 double & 50-50 -75%
| | Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50

|| that it would cut it by seventy-five percent. Would you take the first job or the second job?
|| 1 First job
|| 2 Second job
||
| ENDIF
|
ELSE
|
| **F4** guarantee vs 50-50 double & 50-50 -20%
| Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50
| that it would cut it by twenty percent. Would you take the first job or the second job?
| 1 First job
| 2 Second job
|
| IF guarantee vs 50-50 double & 50-50 -20% = First job THEN
||
|| **F5** guarantee vs 50-50 double & 50-50 -10%
|| Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50
|| that it would cut it by 10 percent. Would you take the first job or the second job?
|| 1 First job
|| 2 Second job
||
| ENDIF
|
ENDIF

CS_001 HOW PLEASANT INTERVIEW
Could you tell us how interesting or uninteresting you found the questions in this interview?
1 Very interesting
2 Interesting
3 Neither interesting nor uninteresting
4 Uninteresting
5 Very uninteresting