### Well Being 159

IF CURRENT LIVING SITUATION = EMPTY THEN
currentlivingsituation CURRENT LIVING SITUATION   Could you tell us what your current living situation is?   1 Married or living with a partner   2 Separated   3 Divorced   4 Widowed   5 Never married
ENDIF
IF HOUSEHOLD MEMBERS = EMPTY THEN
householdmembers HOUSEHOLD MEMBERS   Now we would like to know about other members of your household, if there are any. [] How many   other people live with you []? (enter 0 for no one else).   Range: 010
ENDIF
NYFedIntro NYFED INTRO This survey starts off by asking you about your perceptions of the economy. You will have seen some of these questions in previous surveys. We are asking them again to find out about your current views. Your answers are important to us. Please answer the following questions as well as you can. If you should come to any question that you can't or don't want to answer, just click on 'Next' until the next question appears.
IF random variable for Q1-Q5 = 1 THEN
Q1 BETTER OR WORSE OF THAN YEAR AGO   We are interested in how people are getting along financially these days. Would you say that you   [AND YOUR FAMILY LIVING THERE] are better off or worse off financially than you were a year ago?   1 Better off   2 About the same   3 Worse off
Q2 BETTER OR WORSE OF THAN YEAR FROM NOW   Now looking ahead - do you think that a year from now you [AND YOUR FAMILY LIVING THERE] will be   better off financially, or worse off, or just about the same as now?   1 Will be better off   2 About the same   3 Will be worse off
[Questions Q2a to Q2a_other are displayed as a table]
Q2a GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT   Now turning to business conditions in the country as a whole do you think that during the next   12 months we'll have good times financially, or bad times, or what?   1 Good times   2 Bad times

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| 3 Other, please specify:
O2a other GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT OTHER
Now turning to business conditions in the country as a whole - do you think that during the next
12 months we'll have good times financially, or bad times, or what?
String
Q3 BUSINESS CONDITIONS BETTER WORSE AT PRESENT TIME
Would you say that at the present time business conditions are better or worse than they were a
| vear ago?
1 Better now
2 About the same
3 Worse now
Q4 BUSINESS CONDITIONS BETTER WORSE YEAR FROM NOW
And how about a year from now, do you expect that in the country as a whole business conditions
| will be better, or worse than they are at present, or just about the same?
1 Will be better
2 About the same
13 Will be worse
05 JOB ECONOMIC POLICY OF GOVERNMENT
As to the economic policy of the government -- such as steps taken to fight inflation or
unemployment -- would you say the government is doing a good job, only fair, or a poor job?
| 1 Good job
2 Only fair
3 Poor job
ENDIF
Q6 UNEMPLOYMENT COMING 12 MONTHS
How about people out of work during the coming 12 months -- do you think that there will be more
unemployment than now, about the same, or less?
1 More unemployment
2 About the same
3 Less unemployment
Q7 INTEREST RATES NEXT 12 MONTHS
No one can say for sure, but what do you think will happen to interest rates for borrowing money
during the next 12 months -- will they go up, stay the same, or go down?
1 Go up
2 Stay the same
3 Go down
O8 PRICES IN NEXT 12 MONTHS
During the next 12 months, do you think that prices in general will go up, or go down, or stay where
they are now?
1 Go up
2 Stay the same
3 Go down
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IF PRICES IN NEXT 12 MONTHS = Stay the same THEN

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Q9 WHAT MEAN PRICES IN NEXT 12 MONTHS
Do you mean that prices will go up at the same rate as now, or that prices in general will not go
up during the next 12 months?
1 Will go up at same rate
2 Will not go up
ENDIF
IF PRICES IN NEXT 12 MONTHS = Go up OR WHAT MEAN PRICES IN NEXT 12 MONTHS = Will go up
at same
rate THEN
[Questions Q10 to Q10_rg2 are displayed as a table]
Q10 WHAT PERCENT EXPECT PRICES GO UP
By about what percent do you expect prices to go up on the average, during the next 12 months?
Below, please give your best guess OR your best guess for a range.
Real
Q10_rg1 WHAT PERCENT EXPECT PRICES GO UP RANGE 1
Real
Q10 rg2 WHAT PERCENT EXPECT PRICES GO UP RANGE 2
Real
IF WHAT PERCENT EXPECT PRICES GO UP = EMPTY AND (( WHAT PERCENT EXPECT PRICES
GO UP RANGE 1 <>
| EMPTY AND WHAT PERCENT EXPECT PRICES GO UP RANGE 2 = EMPTY) OR ( WHAT PERCENT
EXPECT PRICES GO
UP RANGE 1 = EMPTY AND WHAT PERCENT EXPECT PRICES GO UP RANGE 2 <> EMPTY)) THEN
| | checkUpperLower | CHECK ONE OR RANGE UPPER LOWER
| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | back and enter your best guess for a range.
| ENDIF
| IF WHAT PERCENT EXPECT PRICES GO UP RANGE 1 <> EMPTY AND WHAT PERCENT EXPECT
PRICES GO UP =
| EMPTY THEN
| | Q11_r WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS
| Thank you for giving a range. Could you also give your best guess?
| | Real
| ENDIF
IF WHAT PERCENT EXPECT PRICES GO UP > 5 OR WHAT PERCENT EXPECT PRICES GO UP
RANGE BEST GUESS >
5 THEN
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Q12 PRICES IN NEXT 12 MONTHS CORRECT   Let me make sure I have that correct. You said that you expect prices to go up during the next   12 months by [Q10/Q11 PERCENTAGE FILL] percent. Is that correct?   1 Yes   2 No
Q12_f WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS       By about what percent do you expect prices to go up on the average, during the next 12 months?       Real
   ENDIF
ENDIF
IF WHAT PERCENT EXPECT PRICES GO UP = EMPTY AND WHAT PERCENT EXPECT PRICES GO UP RANGE 1 = EMPTY   THEN
Q13 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP     How many cents on the dollar do you expect prices to go up on the average, during the next 12     months?     Real
IF HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP > 5 THEN
Q14 EXPECT PRICES TO GO UP CENTS ON THE DOLLAR CHECK       Let me make sure I have that correct. You said that you expect prices to go up during the next       12 months by [HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP] cents on the dollar. Is that
correct?     1 Yes     2 No
Q14_f WHAT PERCENT EXPECT PRICES GO UP next 12 months         How many cents on the dollar do you expect prices to go up on the average, during the next         12 months?           Real
    ENDIF
   ENDIF
   ENDIF
ENDIF
IF PRICES IN NEXT 12 MONTHS = Go down THEN

By about wh	T PERCENT EXPECT PRICES GO DOWN hat percent do you expect prices to go down on the average, during the next 12 months? se give your best guess OR your best guess for a range.
Q15_rg1 W	VHAT PERCENT EXPECT PRICES GO DOWN RANGE 1
Real	
Q15_rg2 W	WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2
Real	
PRICES GO <> EMPTY PERCENT E	PERCENT EXPECT PRICES GO DOWN = EMPTY AND (( WHAT PERCENT EXPECT DOWN RANGE 1 AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2 = EMPTY) OR ( WHAT EXPECT PRICES (RANGE 1 = EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2 <> HEN
You gave y	erLower CHECK ONE OR RANGE UPPER LOWER your best guess for a range, but did not enter both an upper and lower bound. Please go nter your best guess for a range.
ENDIF	
	PERCENT EXPECT PRICES GO DOWN RANGE 1 <> EMPTY AND WHAT PERCENT ICES GO DOWN = IEN
	HAT PERCENT EXPECT PRICES GO DOWN RANGE BEST GUES for giving a range. Could you also give your best guess?
 ENDIF	
	PERCENT EXPECT PRICES GO DOWN > 5 OR WHAT PERCENT EXPECT PRICES GO NGE BEST GUES
Let me ma	CES IN NEXT 12 MONTHS CORRECT DOWN ke sure I have that correct. You said that you expect prices to go down during the next by [PERCENT ENTERED IN Q15 OR Q16_5] percent. Is that correct?
IF PRICES	S IN NEXT 12 MONTHS CORRECT DOWN = No THEN
	WHAT PERCENT EXPECT PRICES GO DOWN next 12 months what percent do you expect prices to go down on the average, during the next 12

	   ENDIF		
	ENDIF		
(	$\mid$ IF WHAT PERCENT EXPECT PRICES GO DOWN = EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE 1 = $\mid$ EMPTY THEN		
	Q18 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO   How many cents on the dollar do you expect prices to go down on the average, during the next 12   months?   Real		
	IF HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO > 5 THEN		
	Q19 EXPECT PRICES TO GO DOWN CENTS ON THE DOLLAR CHECK   Let me make sure I have that correct. You said that you expect prices to go down during the     next 12 months by [HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO] cents on the dollar. Is     that correct?     1 Yes		
	2 No		
	IF EXPECT PRICES TO GO DOWN CENTS ON THE DOLLAR CHECK = No THEN		
	Q19_f WHAT PERCENT EXPECT PRICES GO down next 12 months       How many cents on the dollar do you expect prices to go down on the average, during the next       12 months?         Real		
	   ENDIF		
	   ENDIF		
	ENDIF		
]	ENDIF		
]	IF random version = 1 THEN		
	<b>Q20Intro</b> CHANCE THINGS HAPPEN INTRO  Now we would like you to think about the percent chance that different things may happen to prices in general during the next 12 months. INSTRUCTIONS The percent chance can be thought of as the number of chances out of 100. You can use any number between 0 and 100. For example, numbers like: 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or 55 percent chance may be a "pretty even chance", 80 percent or so may mean a "very good chance", and a 95 or 98 percent chance may be "almost certain".		
	[Questions Q20TableStart to Q20Total are displayed as a table]		
	Q20TableStart CHANCE THINGS HAPPEN TABLE INTRO		

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What do you think is the percent chance that, over the next 12 months, the following things may
happen? Please note: The numbers need to add up to 100%
Q20 a CHANCE THINGS HAPPEN TABLE 12 UP OR MORE
 % chance that prices in general will go up by 12% or more
Integer
 Q20_b CHANCE THINGS HAPPEN TABLE 8 - 12 UP
% chance that prices in general will go up by between 8% and 12%
Integer
 Q20 c CHANCE THINGS HAPPEN TABLE 4 - 8 UP
 % chance that prices in general will go up by between 4% and 8%
Integer
O20 d CHANCE THINGS HAPPEN TABLE 2 - 4 UP
 % chance that prices in general will go up by between 2% and 4%
Integer
Q20_e CHANCE THINGS HAPPEN TABLE 0 - 2 UP
 % chance that prices in general will go up by between 0% and 2%
Integer
Q20 f CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN
% chance that prices in general will go down by between 0% and 2%
Integer
 Q20_g CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN
% chance that prices in general will go down by between 2% and 4%
Integer
Q20 h CHANCE THINGS HAPPEN TABLE 4 DOWN OR MORE
 % chance that prices in general will go down by 4% or more
Integer
Q20Total CHANCE THINGS HAPPEN TOTAL
% Total
Range: 0..100
| IF CHANCE THINGS HAPPEN TOTAL = 0 THEN
| | |
| checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back and
| give an answer to the previous question.
| ENDIF
| IF CHANCE THINGS HAPPEN TOTAL > 0 AND CHANCE THINGS HAPPEN TOTAL <> 100 THEN
| | checkO20Total CHECK O20 ADDS UP TO 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up to
| | 100% or choose next to continue.
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	ENDIF
]	ELSE
	Q20BIntro CHANCE THINGS HAPPEN INTRO B  Now we would like you to think about the percent chance that different things may happen to prices in general during the next 12 months. INSTRUCTIONS The percent chance can be thought of as the number of chances out of 100. You can use any number between 0 and 100. For example, numbers like: 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or 55 percent chance may be a "pretty even chance", 80 percent or so may mean a "very good chance", and a 95 or 98 percent chance may be "almost certain".
	[Questions Q20BTableStart to Q20BTotal are displayed as a table]
	Q20BTableStart CHANCE THINGS HAPPEN TABLE INTRO B   What do you think is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100%
	Q20B_a CHANCE THINGS HAPPEN TABLE 12 UP OR MORE B  % chance that prices in general will go up by 12% or more   Integer
	Q20B_b CHANCE THINGS HAPPEN TABLE 8 - 12 UP B   % chance that prices in general will go up by between 8% and 12%   Integer
	Q20B_c CHANCE THINGS HAPPEN TABLE 4 - 8 UP B   % chance that prices in general will go up by between 4% and 8%   Integer
	Q20B_d CHANCE THINGS HAPPEN TABLE 2 - 4 UP B   % chance that prices in general will go up by between 2% and 4%   Integer
	Q20B_e CHANCE THINGS HAPPEN TABLE 0 - 2 UP B   % chance that prices in general will go up by between 0% and 2%   Integer
	Q20B_f CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN B   % chance that prices in general will go down by between 0% and 2%   Integer
	Q20B_g CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN B   % chance that prices in general will go down by between 2% and 4%   Integer
	Q20B_h CHANCE THINGS HAPPEN TABLE 4 TO 8 DOWN B  % chance that prices in general will go down by between 4% and 8%   Integer
	   <b>Q20B_i</b> CHANCE THINGS HAPPEN TABLE 8 TO 12 DOWN B

% chance that prices in general will go down by between 8% and 12%

Integer	
Q20B_j CHANCE THINGS HAPPEN TABLE 12 OR MORE DOWN B   % chance that prices in general will go down by 12% or more   Integer	
Q20BTotal CHANCE THINGS HAPPEN TOTAL B   % Total   Range: 0100	
IF CHANCE THINGS HAPPEN TOTAL B = 0 THEN	
checkAllEmpty all empty   You did not answer the previous question. Your answers are important to us. Please go back and   give an answer to the previous question.	
ENDIF	
IF CHANCE THINGS HAPPEN TOTAL B > 0 AND CHANCE THINGS HAPPEN TOTAL B <> 100 THEN	
checkQ20BTotal CHECK Q20B ADDS UP TO 100   Your total adds up to [] Please go back and change the numbers in the table so they add up to   100% or choose next to continue.	
ENDIF	
ENDIF	
Q21 inflation next 12 months Our next question is about inflation. Over the next 12 months do you think that there will be inflation, deflation (the opposite of inflation), or neither? 1 Inflation 2 Deflation (the opposite of inflation) 3 Neither	
IF inflation next 12 months = Neither THEN	
Q22 what you meant inflation next 12 months   Do you mean that, over the next 12 months, the rate of inflation will be zero, or that the rate of inflation will be the same as it is now?   1 Will be the same rate as now   2 Will be zero	
ENDIF	
IF inflation next 12 months = Inflation or what you meant inflation next 12 months = Will be the same rate as now THEN	
[Questions Q23 to Q23_rg2 are displayed as a table]	
Q23 RATE OF INFLATION OVER NEXT 12 MONTHS   What do you think the rate of inflation will be over the next 12 months? Below, please give   your best guess OR your best guess for a range.	

	Real
	Q23_rg1 RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1
	Real
	Q23_rg2 RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 2
	Real
	IF RATE OF INFLATION OVER NEXT 12 MONTHS = EMPTY AND (( RATE OF INFLATION OVER NEXT 12 MONTHS   RANGE 1 <> EMPTY AND RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 2 = EMPTY) OR ( RATE OF
	INFLATION OVER NEXT 12 MONTHS RANGE 1 = EMPTY AND RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 2   <> EMPTY)) THEN
ĺ	checkUpperLower CHECK ONE OR RANGE UPPER LOWER   You gave your best guess for a range, but did not enter both an upper and lower bound. Please go   back and enter your best guess for a range.
	ENDIF
(	IF RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF INFLATION OVER NEXT 12   MONTHS = EMPTY THEN
	<b>Q23_r</b> RATE OF INFLATION OVER NEXT 12 MONTHS RANGE BEST G     Thank you for giving a range. Could you also give your best guess?     Real
	   ENDIF
	IF RATE OF INFLATION OVER NEXT 12 MONTHS > 5 OR RATE OF INFLATION OVER NEXT 12 MONTHS RANGE   BEST G > 5 THEN
	Q24 RATE OF INFLATION NEXT 12 MONTHS CORRECT   Let me make sure I have that correct. You said that you expect the rate of inflation to be   [percent from Q23] percent over the next 12 months. Is that correct?   1 Yes   2 No
	IF RATE OF INFLATION NEXT 12 MONTHS CORRECT = No THEN
	   ENDIF

IF RATE OF INFLATION OVER NEXT 12 MONTHS = empty and RATE OF INFLATION OVER NEXT 12 MONTHS RANGE   1 = empty THEN
Q25 rate of inflation next 12 months   At what percent do you expect the rate of inflation to be over the next 12 months?   Real
IF rate of inflation next 12 months > 5 THEN
Q25_r RATE OF INFLATION NEXT 12 MONTHS CORRECT     Let me make sure I have that correct. You said that you expect the rate of inflation to be at     [rate of inflation next 12 months] percent over the next 12 months. Is that correct?     1 Yes     2 No
IF RATE OF INFLATION NEXT 12 MONTHS CORRECT = No THEN
    ENDIF
   ENDIF
ENDIF
IF inflation next 12 months = Deflation (the opposite of inflation) THEN
[Questions Q26 to Q26_rg2 are displayed as a table]
Q26 RATE OF DEFLATION OVER NEXT 12 MONTHS   What do you think the rate of deflation will be over the next 12 months? Below, please give   your best guess OR your best guess for a range.   Real
Q26_rg1 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1
Real
Q26_rg2 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 2
Real
IF RATE OF DEFLATION OVER NEXT 12 MONTHS = EMPTY AND (( RATE OF deFLATION OVER NEXT 12 MONTHS   RANGE 1 <> EMPTY AND RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 2 = EMPTY) OR ( RATE OF
deFLATION OVER NEXT 12 MONTHS RANGE 1 = EMPTY AND RATE OF deFLATION OVER NEXT

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12 MONTHS RANGE 2
| <> EMPTY)) THEN
| | checkUpperLower | CHECK ONE OR RANGE UPPER LOWER
| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
| | back and enter your best guess for a range.
| ENDIF
| IF RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF DEFLATION
OVER NEXT 12
| MONTHS = EMPTY THEN
| | Q26_r RATE OF deFLATION OVER NEXT 12 MONTHS RANGE BEST G
| | Thank you for giving a range. Could you also give your best guess?
| | Real
| ENDIF
LIF RATE OF DEFLATION OVER NEXT 12 MONTHS > 5 OR RATE OF deFLATION OVER NEXT 12
MONTHS RANGE
| BEST G > 5 THEN
| | Q27 RATE OF deFLATION NEXT 12 MONTHS CORRECT
| Let me make sure I have that correct. You said that you expect the rate of deflation to be
[ [percent from Q26] percent over the next 12 months. Is that correct?
| | 1 Yes
| | 2 No
II IF RATE OF deFLATION NEXT 12 MONTHS CORRECT = No THEN
| | | Q27_f rate of deflation next 12 months
| | | What do you think the rate of deflation will be over the next 12 months?
| | | Real
| | ENDIF
| ENDIF
IF RATE OF DEFLATION OVER NEXT 12 MONTHS = empty and RATE OF deFLATION OVER NEXT
12 MONTHS RANGE
| 1 = \text{empty THEN}
| | Q28 rate of deflation next 12 months
| At what percent do you expect the rate of deflation to be over the next 12 months?
| | Real
| | |
| | IF rate of deflation next 12 months > 5 THEN
| | | Q28 r RATE OF deFLATION NEXT 12 MONTHS CORRECT
| | Let me make sure I have that correct. You said that you expect the rate of deflation to be
[1] [rate of deflation next 12 months] percent over the next 12 months. Is that correct?
| | | 1 Yes
```

	2 No
	IF RATE OF deFLATION NEXT 12 MONTHS CORRECT = No THEN
	Q28_f rate of deflation next 12 months   At what percent do you expect the rate of deflation to be over the next 12 months?   Real
	ENDIF
     <b>I</b>	ENDIF
	NDIF
 EN	IDIF
IF	random version = 1 THEN
   [(	Questions Q29TableStart to Q29Total are displayed as a table]
W	<b>29TableStart</b> FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE That would you say is the percent chance that, over the next 12 months, the following things may appen? Please note: The numbers need to add up to 100%
%	29_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER chance that the rate of inflation will be 12 % or higher steger
%	29_b FOLLOWING HAPPEN INFLATION 8 to 12 chance that the rate of inflation will be between 8% and 12% atteger
%	29_c FOLLOWING HAPPEN INFLATION 4 to 8 chance that the rate of inflation will be between 4% and 8% atteger
%	<b>29_d</b> FOLLOWING HAPPEN INFLATION 2 to 4 chance that the rate of inflation will be between 2% and 4% atteger
%	<b>29_e</b> FOLLOWING HAPPEN INFLATION 0 to 2 chance that the rate of inflation will be between 0% and 2% steger
%	<b>29_f</b> FOLLOWING HAPPEN deFLATION 0 to 2 chance that the rate of deflation will be between 0% and 2% steger
%	29_g FOLLOWING HAPPEN deFLATION 2 to 4 chance that the rate of deflation will be between 2% and 4% atteger
   <b>Q</b>	29_h FOLLOWING HAPPEN deFLATION > 4

% chance that the rate of deflation will be greater than 4%   Integer
<b>Q29Total</b> FOLLOWING HAPPEN INFLATION/deflation TOTAL   % Total   Range: 0100
IF FOLLOWING HAPPEN INFLATION/deflation TOTAL = 0 THEN
checkAllEmpty all empty   You did not answer the previous question. Your answers are important to us. Please go back and   give an answer to the previous question.
ENDIF 
IF FOLLOWING HAPPEN INFLATION/deflation TOTAL $>$ 0 AND FOLLOWING HAPPEN INFLATION/deflation TOTAL   $<$ > 100 THEN
ENDIF
ELSE
[Questions Q29BTableStart to Q29BTotal are displayed as a table]
<b>Q29BTableStart</b> FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE B   What would you say is the percent chance that, over the next 12 months, the following things may   happen? Please note: The numbers need to add up to 100%
Q29B_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER B  % chance that the rate of inflation will be 12 % or higher   Integer
Q29B_b FOLLOWING HAPPEN INFLATION 8 to 12 B
% chance that the rate of inflation will be between 8% and 12%   Integer
•
Integer    Q29B_c FOLLOWING HAPPEN INFLATION 4 to 8 B   % chance that the rate of inflation will be between 4% and 8%
Integer

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Q29B_f FOLLOWING HAPPEN deFLATION 0 to 2 B
% chance that the rate of deflation will be between 0% and 2%
Integer
Q29B_g FOLLOWING HAPPEN deFLATION 2 to 4 B
% chance that the rate of deflation will be between 2% and 4%
Integer
Q29B_h FOLLOWING HAPPEN deFLATION 4 to 8 B
% chance that the rate of deflation will go down between 4% and 8%
Integer
Q29B_i FOLLOWING HAPPEN deFLATION 8 to 12 B
% chance that the rate of deflation will go down between 8% and 12%
Integer
 Q29B j FOLLOWING HAPPEN deFLATION 12 or more B
 % chance that the rate of deflation will go down 12% or more
Integer
O29BTotal FOLLOWING HAPPEN INFLATION/deflation TOTAL B
| % Total
Range: 0..100
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B = 0 THEN
Ш
| | checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back and
| give an answer to the previous question.
\prod
| ENDIF
IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B > 0 AND FOLLOWING HAPPEN
INFLATION/deflation
| TOTAL B <> 100 THEN
|| checkO29BTotal CHECK O29B ADDS UP TO 100
| Your total adds up to [] Please go back and change the numbers in the table so they add up to
| 100% or choose next to continue.
| ENDIF
ENDIF
IF random version = 1 \text{ THEN}
[Questions Q30TableStart to Q30Total are displayed as a table]
Q30TableStart FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE
Now we would like you to think of inflation 3 years from now. In your view, what would you say is
the percent chance that the following things may happen over the one-year period between October
| 2012 and October 2013? Please note: The numbers need to add up to 100%
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Q30 a FOLLOWING HAPPEN INFLATION 12 OR HIGHER
% chance that the rate of inflation will be 12 % or higher
Integer
Q30_b FOLLOWING HAPPEN INFLATION between 8 and 12
 % chance that the rate of inflation will be between 8% and 12%
Integer
Q30_c FOLLOWING HAPPEN INFLATION between 4 and 8
% chance that the rate of inflation will be between 4% and 8%
Integer
 Q30_d FOLLOWING HAPPEN INFLATION between 2 and 4
% chance that the rate of inflation will be between 2% and 4%
Integer
 Q30 e FOLLOWING HAPPEN INFLATION between 0 and 2
 % chance that the rate of inflation will be between 0% and 2%
Integer
Q30_f FOLLOWING HAPPEN deFLATION between 0 and 2
% chance that the rate of deflation will be between 0% and 2%
Integer
Q30_g FOLLOWING HAPPEN deFLATION between 2 and 4
 % chance that the rate of deflation will be between 2% and 4%
Integer
Q30_h FOLLOWING HAPPEN deFLATION greater than 4
% chance that the rate of deflation will be greater than 4%
Integer
Q30Total FOLLOWING HAPPEN INFLATION/deflation TOTAL
% Total
Range: 0..100
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL = 0 THEN
|| checkAllEmpty all empty
| You did not answer the previous question. Your answers are important to us. Please go back and
| give an answer to the previous question.
| ENDIF
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL > 0 AND FOLLOWING HAPPEN
INFLATION/deflation TOTAL
| <> 100 THEN
|| checkQ30Total CHECK Q30 ADDS UP TO 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up to
| | 100% or choose next to continue.
| ENDIF
```

## **ELSE** [Questions Q30BTableStart to Q30BTotal are displayed as a table] Q30BTableStart FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE B Now we would like you to think of inflation 3 years from now. In your view, what would you say is the percent chance that the following things may happen over the one-year period between October 2012 and October 2013? Please note: The numbers need to add up to 100% Q30B\_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER B % chance that the rate of inflation will be 12 % or higher Integer Q30B\_b FOLLOWING HAPPEN INFLATION between 8 and 12 B % chance that the rate of inflation will be between 8% and 12% Integer Q30B\_c FOLLOWING HAPPEN INFLATION between 4 and 8 B % chance that the rate of inflation will be between 4% and 8% Integer Q30B\_d FOLLOWING HAPPEN INFLATION between 2 and 4 B % chance that the rate of inflation will be between 2% and 4% Integer Q30B e FOLLOWING HAPPEN INFLATION between 0 and 2 B % chance that the rate of inflation will be between 0% and 2% | Integer Q30B f FOLLOWING HAPPEN deFLATION between 0 and 2 B % chance that the rate of deflation will be between 0% and 2% Integer Q30B\_g FOLLOWING HAPPEN deFLATION between 2 and 4 B % chance that the rate of deflation will be between 2% and 4% Integer Q30B\_h FOLLOWING HAPPEN deFLATION 4 to 8 B % chance that the rate of deflation will go down by between 4% and 8% Integer Q30B\_i FOLLOWING HAPPEN deFLATION 8 to 12 B % chance that the rate of deflation will go down by between 8% and 12% Integer Q30B j FOLLOWING HAPPEN deFLATION 12 or more B % chance that the rate of deflation will go down by 12% or more Integer Q30BTotal FOLLOWING HAPPEN INFLATION/deflation TOTAL B % Total | Range: 0..100

IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B = 0 THEN		
checkAllEmpty all empty   You did not answer the previous question. Your answers are important to us. Please go back and   give an answer to the previous question.		
   ENDIF		
IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B > 0 AND FOLLOWING HAPPEN INFLATION/deflation   TOTAL B <> 100 THEN		
checkQ30BTotal CHECK Q30B ADDS UP TO 100   Your total adds up to [] Please go back and change the numbers in the table so they add up to    100% or choose next to continue.		
ENDIF		
ENDIF		
[Questions Q31 to Q31_other are displayed as a table]		
Q31 current employment situation What is your current employment situation? [check all that apply] 1 Working now 2 Unemployed and looking for work 3 Temporary laid off, on sick or other leave 4 Disabled 5 Retired 6 Homemaker 7 Other, please specify:		
Q31_other other		
String		
IF Working now in current employment situation THEN		
Q32 how many jobs   Altogether, how many jobs do you have?   Integer		
IF how many jobs > 1 THEN		
Q33_intro main job intro     The next questions ask about your main job. By main job we mean the one at which you usually     work the most hours.		
ENDIF		
[Questions Q33 to Q33_other are displayed as a table]		

Q33 main job   In your [current/main] job, do you work for someone else or are you self- employed? Check all   that apply.   1 Work for someone else   2 Self-employed   3 Other, please specify:
Q33_other other
String
Q34 total earnings     For your [current/main] job, please think about the easiest way for you to report your total     earnings BEFORE taxes or other deductions:     1 Per hour     2 Per day     3 Per week     4 Per two weeks     5 Per month     6 Per year
Q35 how much you make   How much do you make before taxes or other deductions on your [current/main] job?   Real
Q36 PERCENT CHANCE WORKING IN SAME MAIN JOB 12 MONTHS FROM NOW   Please think ahead to 12 months from now. Twelve months from now, what do you think is the percent   chance that you will be working in the same [/main] job at the same place where you currently   work? Please click on the scale to indicate your answer.   String
Q37 earnings   Suppose that, 12 months from now, you actually are working in the exact same [/main] job at the   same place you currently work, and working the exact same number of hours. Twelve months from   now, do you expect your earnings on this job, before taxes and deductions, to have gone up, or   gone down, or stayed where they are now?   1 Gone up   2 Stayed the same   3 Gone down
   IF earnings = Gone up THEN
     [Questions Q38 to Q38_rg2 are displayed as a table]
Q38 percent earnings up 12 months from now     By about what percent do you expect that your [hour/day/week/two weeks/month/year] earnings on     this job, before taxes and other deductions, will have gone up, 12 months from now, in that   case? Below, please give your best guess OR your best guess for a range.   Real

ı	
	Real
	Q38_rg2 earnings up range 2
	Real
	IF percent earnings up 12 months from now = empty and earnings up range 1 = empty and earnings   up range 2 = empty THEN
	checkAllEmpty all empty   You did not answer the previous question. Your answers are important to us. Please go back and   give an answer to the previous question.
	ENDIF
	IF percent earnings up 12 months from now = EMPTY AND (( earnings up range 1 <> EMPTY AND ( earnings up range 2 = EMPTY) OR ( earnings up range 1 = EMPTY AND earnings up range 2 <>   EMPTY)) THEN
	checkUpperLower CHECK ONE OR RANGE UPPER LOWER   You gave your best guess for a range, but did not enter both an upper and lower bound. Please   go back and enter your best guess for a range.
	ENDIF
	IF earnings up range 1 <> EMPTY AND percent earnings up 12 months from now = EMPTY THEN
	Q38_r earnings up range best guess    Thank you for giving a range. Could you also give your best guess?    Real
	   ENDIF
	ENDIF
	IF earnings = Gone down THEN
	[Questions Q39 to Q39_rg2 are displayed as a table]
	Q39 percent earnings down 12 months from now   By about what percent do you expect that your [hour/day/week/two weeks/month/year] earnings on   this job, before taxes and other deductions, will have gone down, 12 months from now, in that   case? Below, please give your best guess OR your best guess for a range.   Real
	Q39_rg1 earnings down range 1
	  Real
	Q39_rg2 earnings down range 2
	  Real

```
| | IF percent earnings down 12 months from now = empty and earnings down range 1 = empty and
| earnings down range 2 = empty THEN
| | | checkAllEmpty all empty
| | | You did not answer the previous question. Your answers are important to us. Please go back and
| | | give an answer to the previous question.
| | ENDIF
| | IF percent earnings down 12 months from now = EMPTY AND (( earnings down range 1 <> EMPTY AND
| | earnings down range 2 = EMPTY) OR (earnings down range 1 = EMPTY AND earnings down range 2
| | <> EMPTY)) THEN
| | | You gave your best guess for a range, but did not enter both an upper and lower bound. Please
| | | go back and enter your best guess for a range.
| | ENDIF
\prod
| | IF earnings down range 1 <> EMPTY AND percent earnings down 12 months from now = EMPTY THEN
| | | O39 r earnings down range best guess
| | | Thank you for giving a range. Could you also give your best guess?
| | | Real
| | ENDIF
| ENDIF
| IF random version = 1 THEN
[ Questions QExtraTableStart to QExtraTotal are displayed as a table ]
| | QExtraTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE
| | Suppose again that, 12 months from now, you actually are working in the exact same [/main] job
| at the same place you currently work, and working the exact same number of hours. In your view,
| what would you say is the percent chance that 12 months from now the following things will have
| | happened to your [hour/day/week/two weeks/month/year] earnings on this job, before taxes and
| other deductions: Please note: The numbers need to add up to 100%
|| QExtra_a FOLLOWING HAPPEN gone up 12 OR HIGHER
| gone up by 12% or more
| | Integer
| | QExtra_b FOLLOWING HAPPEN gone up 8 to 12
| gone up by 8% to 12%
| | Integer
| | QExtra_c FOLLOWING HAPPEN gone up 4 to 8
| | gone up by 4% to 8%
| | Integer
```

```
| | QExtra_d FOLLOWING HAPPEN gone up 2 to 4
| | gone up by 2% to 4%
| | Integer
| | QExtra_e FOLLOWING HAPPEN gone up 0 to 2
| | gone up by 0% to 2%
| | Integer
| | QExtra_f FOLLOWING HAPPEN gone down 0 to 2
| gone down by 0% to 2%
| | Integer
|| QExtra_g FOLLOWING HAPPEN gone down 2 to 4
| gone down by 2% to 4%
| | Integer
| | QExtra h FOLLOWING HAPPEN gone down 4 or more
| gone down by 4% or more
| | Integer
| | OExtraTotal FOLLOWING HAPPEN 12 months from now TOTAL
|| % Total
| | Range: 0..100
| | IF FOLLOWING HAPPEN 12 months from now TOTAL = 0 THEN
| | | checkAllEmpty all empty
| | | You did not answer the previous question. Your answers are important to us. Please go back and
| | | give an answer to the previous question.
| | ENDIF
| | IF FOLLOWING HAPPEN 12 months from now TOTAL > 0 AND FOLLOWING HAPPEN 12 months
from now TOTAL
| | <> 100 THEN
| | | checkQExtraTotal CHECK QExtra ADDS UP TO 100
| | | Your total adds up to [] Please go back and change the numbers in the table so they add up to
| | | 100% or choose next to continue.
| | ENDIF
| ELSE
[Questions QExtraBTableStart to QExtraBTotal are displayed as a table]
| | OExtraBTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE B
| | Suppose again that, 12 months from now, you actually are working in the exact same [/main] job
| | at the same place you currently work, and working the exact same number of hours. In your view,
| what would you say is the percent chance that 12 months from now the following things will have
| | happened to your [hour/day/week/two weeks/month/year] earnings on this job, before taxes and
| other deductions: Please note: The numbers need to add up to 100%
\prod
```

	QExtraB_a FOLLOWING HAPPEN gone up 12 OR HIGHER B   gone up by 12% or more   Integer
	QExtraB_b FOLLOWING HAPPEN gone up 8 to 12 B   gone up by 8% to 12%   Integer
	QExtraB_c FOLLOWING HAPPEN gone up 4 to 8 B   gone up by 4% to 8%   Integer
	QExtraB_d FOLLOWING HAPPEN gone up 2 to 4 B   gone up by 2% to 4%   Integer
	QExtraB_e FOLLOWING HAPPEN gone up 0 to 2 B   gone up by 0% to 2%   Integer
	QExtraB_f FOLLOWING HAPPEN gone down 0 to 2 B   gone down by 0% to 2%   Integer
	QExtraB_g FOLLOWING HAPPEN gone down 2 to 4 B   gone down by 2% to 4%   Integer
	QExtraB_h FOLLOWING HAPPEN gone down 4 to 8 B   gone down by 4% to 8%   Integer
	QExtraB_i FOLLOWING HAPPEN gone down 8 to 12 B   gone down by 8% to 12%   Integer
	QExtraB_j FOLLOWING HAPPEN gone down 12 or more B   gone down by 12% or more   Integer
	QExtraBTotal FOLLOWING HAPPEN 12 months from now TOTAL B   % Total   Range: 0100
	IF FOLLOWING HAPPEN 12 months from now TOTAL B = 0 THEN
	   ENDIF
	IF FOLLOWING HAPPEN 12 months from now TOTAL B > 0 AND FOLLOWING HAPPEN 12 months

from now     TOTAL B <> 100 THEN
ENDIF
ENDIF
Q40 chance earnings increase faster than prices in general   What is the percent chance that, 12 months from now your earnings would have increased faster than   prices in general? Please click on the scale to indicate your answer.   String
ENDIF
Q41 twelve months from now average home price Twelve months from now, do you expect the average home price nationwide to be higher, lower or the same as now?  1 Higher 2 Lower 3 Same as now
IF twelve months from now average home price = Higher or twelve months from now average home price = Lower THEN
Q42 percentage higher/lower   In percentage terms, how much [fill for Q42] do you expect the average home price to be twelve   months from now?   Real
ENDIF
[The following questions are displayed as a table]
<b>Q42ATableStart</b> AVERAGE HOME PRICE NATIONWIDE TABLE INTRO What do you think is the percent chance that, over the next 12 months, the following things may

happen? Please note: The numbers need to add up to 100%.

**Q42A\_a** average home price nationwide up 12% or more go up by 12% or more Integer

**Q42A\_b** average home price nationwide up between 8% and 12% go up by between 8% and 12% Integer

Q42A\_c average home price nationwide up between 4% and 8% go up by between 4% and 8% Integer

**Q42A\_d** average home price nationwide up between 2% and 4% go up by between 2% and 4% Integer

**Q42A\_e** average home price nationwide up between 0% and 2% go up by between 0% and 2% Integer

**Q42A\_f** average home price nationwide down between 0% and 2% go down by between 0% and 2% Integer

**Q42A\_g** average home price nationwide down between 2% and 4% go down by between 2% and 4% Integer

**Q42A\_h** average home price nationwide down between 4% and 8% go down by between 4% and 8% Integer

**Q42A\_i** average home price nationwide down between 8% and 12% go down by between 8% and 12% Integer

**Q42A\_j** average home price nationwide down 12% or more go down by 12% or more Integer

[End of table display]

IF average home price nationwide total = 0 THEN

### **checkAllEmpty** all empty

You did not answer the previous question. Your answers are important to us. Please go back and give an answer to the previous question.

**ENDIF** 

IF average home price nationwide total > 0 AND average home price nationwide total <> 100 THEN

#### | checkQ42ATotal CHECK Q42A ADDS UP TO 100

Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue.

**ENDIF** 

Q43 twelve months from now level of US government debt

Twelve months from now, do you expect the level of US government debt to be higher, lower or the same as it is now?

- 1 Higher
- 2 Lower
- 3 Same as it is now

[The following questions are displayed as a table]

**ENDIF** 

### Q44ATableStart level of us government debt TABLE INTRO

What do you think is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100%.

**Q44A\_a** level of us government debt up 12% or more go up by 12% or more Integer

**Q44A\_b** level of us government debt up between 8% and 12% go up by between 8% and 12% Integer

**Q44A\_c** level of us government debt up between 4% and 8% go up by between 4% and 8% Integer

**Q44A\_d** level of us government debt up between 2% and 4% go up by between 2% and 4% Integer

**Q44A\_e** level of us government debt up between 0% and 2% go up by between 0% and 2% Integer

**Q44A\_f** level of us government debt down between 0% and 2% go down by between 0% and 2% Integer

**Q44A\_g** level of us government debt down between 2% and 4% go down by between 2% and 4% Integer

**Q44A\_h** level of us government debt down between 4% and 8% go down by between 4% and 8% Integer

**Q44A\_i** level of us government debt down between 8% and 12% go down by between 8% and 12% Integer

# Q44A\_i level of us government debt down 12% or more go down by 12% or more Integer [End of table display] IF level of us government debt total = 0 THEN**checkAllEmpty** all empty You did not answer the previous question. Your answers are important to us. Please go back and give an answer to the previous question. **ENDIF** IF level of us government debt total > 0 AND level of us government debt total <> 100 THEN checkQ44ATotal CHECK Q44A ADDS UP TO 100 Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue. **ENDIF** [Questions Q47\_intro to Q47a\_lower are displayed as a table] **Q47** intro commodity prices intro Twelve months from now, by what percent do you expect the prices of the following to have changed relative to now? (for each commodity, choose one option and, if applicable, enter percentage) **Q47a** gallon of gas I expect the price of a gallon of gas to be: 1 Higher by percent than now 2 Lower by percent than now 3 The same as now Q47a\_higher percent higher Real Q47a\_lower percent lower Real IF (gallon of gas = Higher by percent than now and percent higher = empty) or (gallon of gas = Lower by percent than now and percent lower = empty) THEN checkQ47 check Q47 You chose an option but forgot to enter a value for that option. Your answers are important to us. Please go back and correct your response. **ENDIF** [Questions Q47b to Q47b\_lower are displayed as a table]

Q47b food

```
I expect the price of food to be:
1 Higher by percent than now
2 Lower by percent than now
3 The same as now
Q47b_higher percent higher
Real
Q47b lower percent lower
Real
IF (food = Higher by percent than now and percent higher = empty) or (food = Lower
by percent than now and percent lower = empty) THEN
checkQ47 check Q47
You chose an option but forgot to enter a value for that option. Your answers are important to us.
Please go back and correct your response.
ENDIF
[Questions Q47c to Q47c_lower are displayed as a table]
Q47c medical care
I expect the price of medical care to be:
1 Higher by percent than now
2 Lower by percent than now
3 The same as now
Q47c_higher percent higher
Real
Q47c_lower percent lower
Real
IF (medical care = Higher by percent than now and percent higher = empty) or (medical
care = Lower by percent than now and percent lower = empty) THEN
checkQ47 check Q47
You chose an option but forgot to enter a value for that option. Your answers are important to us.
| Please go back and correct your response.
ENDIF
[Questions Q47d to Q47d_lower are displayed as a table]
O47d housing
```

I expect the cost of housing (including mortgage payments or rent, and maintenance) to be:

1 Higher by percent than now 2 Lower by percent than now

3 The same as now

### Q47d\_higher percent higher

Real

### Q47d\_lower percent lower

Real

```
IF ( housing = Higher by percent than now and percent higher = empty) or ( housing = Lower by percent than now and percent lower = empty) THEN

| checkQ47 check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us.

| Please go back and correct your response.
```

## ENDIF

### CS\_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting