Monthly Survey 14

IF DO YOU WORK = EMPTY THEN
  | doyouwork  DO YOU WORK
  | Next are some questions about your current, main job. Do you work for someone else, are you self-employed, or what?
  | 1 Work for someone else
  | 2 Self-employed
  | 3 Other
  |
ENDIF

IF BIRTH YEAR = EMPTY THEN
  | birthyear  BIRTH YEAR
  | In what year were you born?
  | 11 1911 - 99 1999
  |
ENDIF

IF RESPONDENT LIVING SITUATION = EMPTY THEN
  | currentlivingsituation  RESPONDENT LIVING SITUATION
  | Could you tell us what your current living situation is?
  | 1 Married or living with a partner
  | 2 Separated
  | 3 Divorced
  | 4 Widowed
  | 5 Never married
  |
ENDIF

IF FAMILY INCOME = EMPTY THEN
  | familyincome  FAMILY INCOME
  | Which category represents the total combined income of all members of your family (living here) during the past 12 months? This includes money from jobs, net income from business, farm or rent, pensions, dividends, interest, social security payments and any other money income received by members of your family who are 15 years of age or older.
  | 1 Less than $5,000
  | 2 $5,000 to $7,499
  | 3 $7,500 to $9,999
  | 4 $10,000 to $12,499
  | 5 $12,500 to $14,999
  | 6 $15,000 to $19,999
  | 7 $20,000 to $24,999
  | 8 $25,000 to $29,999
  | 9 $30,000 to $34,999
  | 10 $35,000 to $39,999
  | 11 $40,000 to $49,999
  | 12 $50,000 to $59,999
  | 13 $60,000 to $74,999
  | 14 $75,000 or more
  |


This survey starts off by asking you about your perceptions of the economy. Your answers are important to us. Please answer the following questions as well as you can. If you should come to any question that you can't or don't want to answer, just click on 'Next' until the next question appears.

**Q1 BETTER OR WORSE OF THAN YEAR AGO**
We are interested in how people are getting along financially these days. Would you say that you [(and your family living there) /] are better off or worse off financially than you were a year ago?
1. Better off
2. About the same
3. Worse off

**Q2 BETTER OR WORSE OF THAN YEAR FROM NOW**
Now looking ahead - do you think that a year from now you [(and your family living there) /] will be better off financially, or worse off, or just about the same as now?
1. Will be better off
2. About the same
3. Will be worse off

[Questions Q2a to Q2a_other are displayed as a table]

**Q2a GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT**
Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times, or what?
1. Good times
2. Bad times
3. Other, please specify:

**Q2a_other GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT OTHER**
Now turning to business conditions in the country as a whole – do you think that during the next 12 months we'll have good times financially, or bad times, or what?
String

**Q3 BUSINESS CONDITIONS BETTER WORSE AT PRESENT TIME**
Would you say that at the present time business conditions are better or worse than they were a year ago?
1. Better now
2. About the same
3. Worse now

**Q4 BUSINESS CONDITIONS BETTER WORSE YEAR FROM NOW**
And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?
1. Will be better
2. About the same
3. Will be worse
Q5 JOB ECONOMIC POLICY OF GOVERNMENT
As to the economic policy of the government -- such as steps taken to fight inflation or unemployment -- would you say the government is doing a good job, only fair, or a poor job?
1 Good job
2 Only fair
3 Poor job

Q6 UNEMPLOYMENT COMING 12 MONTHS
How about people out of work during the coming 12 months -- do you think that there will be more unemployment than now, about the same, or less?
1 More unemployment
2 About the same
3 Less unemployment

Q7 INTEREST RATES NEXT 12 MONTHS
No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?
1 Go up
2 Stay the same
3 Go down

Q8 PRICES IN NEXT 12 MONTHS
During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?
1 Go up
2 Stay the same
3 Go down

IF Q8 = 2 THEN

Q9 WHAT MEAN PRICES IN NEXT 12 MONTHS
Do you mean that prices will go up at the same rate as now, or that prices in general will not go up during the next 12 months?
1 Will go up at same rate
2 Will not go up

ENDIF

IF Q8 = 1 OR Q9 = 1 THEN
[Questions Q10 to Q11_2 are displayed as a table]

Q10 WHAT PERCENT EXPECT PRICES GO UP
By about what percent do you expect prices to go up on the average, during the next 12 months? Below, please give your best guess OR your best guess for a range.
Long

IF WHAT PERCENT EXPECT PRICES GO UP RANGE 1 EMPTY AND WHAT PERCENT EXPECT PRICES GO UP = EMPTY THEN

Q11_r WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS
Thank you for giving a range. Could you also give your best guess?
Long

ENDIF

IF WHAT PERCENT EXPECT PRICES GO UP > 5 OR WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS > 5 THEN

Q12 PRICES IN NEXT 12 MONTHS CORRECT
Let me make sure I have that correct. You said that you expect prices to go up during the next 12 months by [percent ] percent. Is that correct?
1 Yes
2 No

ENDIF

IF WHAT PERCENT EXPECT PRICES GO UP = EMPTY AND WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS = EMPTY THEN

Q13 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP
How many cents on the dollar do you expect prices to go up on the average, during the next 12 months?
Long

IF HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP > 5 THEN

Q14 EXPECT PRICES TO GO UP CENTS ON THE DOLLAR CHECK
Let me make sure I have that correct. You said that you expect prices to go up during the next 12 months by [How many cents on the dollar do you expect prices to go up on the average, during the next 12 months? ] cents on the dollar. Is that correct?
1 Yes
2 No

IF EXPECT PRICES TO GO UP CENTS ON THE DOLLAR CHECK = No THEN

Q13 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP
How many cents on the dollar do you expect prices to go up on the average, during the next 12 months?
Long

ENDIF

ENDIF

ENDIF

ENDIF

IF Q8 = 3 THEN

[Questions Q15 to Q16_2 are displayed as a table]

Q15 WHAT PERCENT EXPECT PRICES GO DOWN
By about what percent do you expect prices to go down on the average, during the next 12 months? Below, please give your best guess OR your best guess for a range.
Long

IF WHAT PERCENT EXPECT PRICES GO DOWN RANGE 1 EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN = EMPTY THEN

Q16. r WHAT PERCENT EXPECT PRICES GO DOWN RANGE BEST GUES
Thank you for giving a range. Could you also give your best guess?
Long

ENDIF

IF WHAT PERCENT EXPECT PRICES GO DOWN > 5 OR WHAT PERCENT EXPECT PRICES GO DOWN RANGE BEST GUES > 5 THEN

Q17 PRICES IN NEXT 12 MONTHS CORRECT DOWN
Let me make sure I have that correct. You said that you expect prices to go down during the next 12 months by [percent] percent. Is that correct?
1 Yes
2 No

IF PRICES IN NEXT 12 MONTHS CORRECT DOWN = No THEN

ENDIF

ENDIF

IF WHAT PERCENT EXPECT PRICES GO DOWN = EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE BEST GUES = EMPTY THEN

Q18 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO
How many cents on the dollar do you expect prices to go down on the average, during the next 12 months?
Long

IF HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO > 5 THEN

Q19 EXPECT PRICES TO GO DOWN CENTS ON THE DOLLAR CHECK
Let me make sure I have that correct. You said that you expect prices to go down during the next 12 months by [How many cents on the dollar do you expect prices to go down on the average, during the next 12 months? cents on the dollar. Is that correct?
1 Yes
2 No

IF EXPECT PRICES TO GO DOWN CENTS ON THE DOLLAR CHECK = No THEN

Q18 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO
How many cents on the dollar do you expect prices to go down on the average, during the next 12 months?
Long

ENDIF

ENDIF
Now we would like you to think about the percent chance that different things may happen to prices in general during the next 12 months. INSTRUCTIONS
The percent chance can be thought of as the number of chances out of 100. You can use any number between 0 and 100. For example, you could use numbers like: 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or 55 percent chance may be a "pretty even chance", 80 percent or so may mean a "very good chance", and a 95 or 98 percent chance may be "almost certain".

What do you think is the percent chance that, over the next 12 months, the following things may happen? Please note: The numbers need to add up to 100%

% chance that prices in general will go up by 12% or more

% chance that prices in general will go up by between 8% and 12%

% chance that prices in general will go up by between 4% and 8%

% chance that prices in general will go up by between 2% and 4%

% chance that prices in general will go up by between 0% and 2%

% chance that prices in general will go down by between 0% and 2%

% chance that prices in general will go down by between 2% and 4%

% chance that prices in general will go down by between 4% or more

% Total
Q21  RATE OF INFLATION OVER NEXT 12 MONTHS
Our next question is about inflation. What do you think the rate of
inflation will be over the next 12 months? Below, please give your best
guess OR your best guess for a range.
Long

IF RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1 EMPTY AND RATE OF
INFLATION OVER NEXT 12 MONTHS = EMPTY THEN

Q22_r  RATE OF INFLATION OVER NEXT 12 MONTHS RANGE BEST G
Thank you for giving a range. Could you also give your best guess?
Long

ENDIF

IF RATE OF INFLATION OVER NEXT 12 MONTHS > 5 OR RATE OF INFLATION OVER
NEXT
12 MONTHS RANGE BEST G > 5 THEN

Q24  RATE OF INFLATION NEXT 12 MONTHS CORRECT
Let me make sure I have that correct. You said that you expect the rate of
inflation to be [percent] percent over the next 12 months. Is that correct?
1 Yes
2 No

ENDIF

[Questions Q23TableStart to Q23Total are displayed as a table]

Q23TableStart  FOLLOWING HAPPEN INFLATION INTRO TABLE
Now we would like you to think of inflation 3 years from now (that is, in the
year 2010). In your view, what would you say is the percent chance that in
2010 the following things may happen to the rate of inflation during that
year: Please note: The numbers need to add up to 100%

Q23_a  FOLLOWING HAPPEN INFLATION 12 OR HIGHER
% chance that the rate of inflation will be 12 % or higher
Integer

Q23_b  FOLLOWING HAPPEN INFLATION BETWEEN 8 - 12
% chance that the rate of inflation will be between 8 % and 12%
Integer

Q23_c  FOLLOWING HAPPEN INFLATION BETWEEN 4 - 8
% chance that the rate of inflation will be between 4% and 8%
Integer

Q23_d  FOLLOWING HAPPEN INFLATION BETWEEN 2 - 4
% chance that the rate of inflation will be between 2% and 4%
Integer

Q23_e  FOLLOWING HAPPEN INFLATION BETWEEN 0 - 2
% chance that the rate of inflation will be between 0% and 2%
Integer
This survey starts off by asking you about your expectations of future outcomes. Your answers are important to us. Please answer the following questions as well as you can. If you should come to any question that you can't or don't want to answer, just click on 'Next' until the next question appears.

We would like you to think about the percent chance that different things may happen in the future. The percent chance can be thought of as the number of chances out of 100. You can use any number between 0 and 100. For example, you could use numbers like: 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or 55 percent chance may be a "pretty even chance", 80 percent or so may mean a "very good chance", and a 95 or 98 percent chance may be "almost certain".

Now we have some more questions about uncertain future outcomes. Again please think about how likely they are to occur in terms of percent chance—that is, the chances out of 100.

Now we have some questions about uncertain future outcomes. Please think about how likely they are to occur in terms of percent chance—that is, the chances out of 100.
What do you think the chances are that you will be working full-time after you reach age 62?

ENDIF

IF CHANGES WORKING FULLTIME AFTER AGE EMPTY OR CHANGES WORKING FULLTIME AFTER AGE EMPTY THEN

P17a EXACT NUMBER OR APPROXIMATE
When you said [percent] just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P17b to P17b_2 are displayed as a table]

P17b NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said [percent] percent?

ENDIF

ENDIF

ENDIF

IF BIRTH YEAR >= 1943 THEN

P28 PERCENT CHANCE LIVE TO BE 75 OR MORE
What is the percent chance that you will live to be 75 or more?

IF PERCENT CHANCE LIVE TO BE 75 OR MORE EMPTY THEN

P28a AGE 75 EXACT NUMBER OR APPROXIMATE
When you said [What is the percent chance that you will live to be 75 or more? ] PERCENT just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF AGE 75 EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P28b to P28b_2 are displayed as a table]

P28b AGE 75 NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said [What is the percent chance that you will live to be 75 or more? ] percent?

ENDIF

ENDIF

ENDIF
We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?

IF WELL ECONOMY IN FUTURE EMPTY THEN

P47a ECONOMY EXACT NUMBER OR APPROXIMATE
When you said [We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today? ] PERCENT just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF ECONOMY EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P47b to P47b_2 are displayed as a table]

P47b ECONOMY NUMBER OR RANGE I N MIND
What number or range of numbers did you have in mind when you said [We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today? ] percent?

ENDIF

ENDIF

ENDIF

IF RANDOMLY SELECT ORDER 17, 28, 47/28, 47, 17/47, 17 = 2 THEN

IF BIRTH YEAR >= 1943 THEN

P28 PERCENT CHANCE LIVE TO BE 75 OR MORE
What is the percent chance that you will live to be 75 or more?

IF PERCENT CHANCE LIVE TO BE 75 OR MORE EMPTY THEN

P28a AGE 75 EXACT NUMBER OR APPROXIMATE
When you said [What is the percent chance that you will live to be 75 or more? ] PERCENT just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF AGE 75 EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P28b to P28b_2 are displayed as a table]
P28b  AGE 75 NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said [What is the percent chance that you will live to be 75 or more? ] percent?
ENDIF
ENDIF
ENDIF

P47  WELL ECONOMY IN FUTURE
We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?
IF WELL ECONOMY IN FUTURE EMPTY THEN

P47a  ECONOMY EXACT NUMBER OR APPROXIMATE
When you said [We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today? ] PERCENT just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating
IF ECONOMY EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN
[Questions P47b to P47b_2 are displayed as a table]

P47b  ECONOMY NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said [We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today? ] percent?
ENDIF
ENDIF
IF BIRTH YEAR >= 1947 THEN
IF DO YOU WORK = Work for someone else THEN

P17_1  CHANGES WORKING FULLTIME AFTER AGE
Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 62?

ELSE

P17_2  CHANGES WORKING FULLTIME AFTER AGE
What do you think the chances are that you will be working full-time after you reach age 62?

ENDIF

IF CHANGES WORKING FULLTIME AFTER AGE EMPTY OR CHANGES WORKING FULLTIME AFTER AGE EMPTY THEN

P17a EXACT NUMBER OR APPROXIMATE
When you said [percent] just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P17b to P17b_2 are displayed as a table]

P17b NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said [percent] percent?

ENDIF

ENDIF

ENDIF

ENDIF

IF RANDOMLY SELECT ORDER 17, 28, 47/28, 47, 17/47, 17 = 3 THEN

P47 WELL ECONOMY IN FUTURE
We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?

IF WELL ECONOMY IN FUTURE EMPTY THEN

P47a ECONOMY EXACT NUMBER OR APPROXIMATE
When you said [We are interested in how well you think the economy will do in the future. By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?] PERCENT just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF ECONOMY EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P47b to P47b_2 are displayed as a table]

P47b ECONOMY NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said [We are
interested in how well you think the economy will do in the future. By
next year at this time, what is the percent chance that mutual fund shares
invested in blue chip stocks like those in the Dow Jones Industrial
Average will be worth more than they are today? ) percent?

IF BIRTH YEAR >= 1947 THEN

IF DO YOU WORK = Work for someone else THEN

P17_1 CHANGES WORKING FULLTIME AFTER AGE
Thinking about work in general and not just your present job, what do you
think the chances are that you will be working full-time after you reach
age 62?

ELSE

P17_2 CHANGES WORKING FULLTIME AFTER AGE
What do you think the chances are that you will be working full-time after
you reach age 62?

ENDIF

IF CHANGES WORKING FULLTIME AFTER AGE EMPTY OR CHANGES WORKING
FULLTIME AFTER AGE EMPTY THEN

P17a EXACT NUMBER OR APPROXIMATE
When you said [percent] just now, did you mean this as an exact number or
were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P17b to P17b_2 are displayed as a table]

P17b NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said
[percent] percent?

ENDIF

ENDIF

ENDIF

IF BIRTH YEAR >= 1943 THEN

P28 PERCENT CHANCE LIVE TO BE 75 OR MORE
What is the percent chance that you will live to be 75 or more?

IF PERCENT CHANCE LIVE TO BE 75 OR MORE EMPTY THEN
P28a AGE 75 EXACT NUMBER OR APPROXIMATE
When you said [What is the percent chance that you will live to be 75 or more? ] PERCENT just now, did you mean this as an exact number or were you rounding or approximating?
1 Exact number
2 Rounding or approximating

IF AGE 75 EXACT NUMBER OR APPROXIMATE = Rounding or approximating THEN

[Questions P28b to P28b_2 are displayed as a table]

P28b AGE 75 NUMBER OR RANGE IN MIND
What number or range of numbers did you have in mind when you said [What is the percent chance that you will live to be 75 or more? ] percent?

ENDIF

ENDIF

ENDIF

INTRODUCTION
The following questions are about [your financial needs/the financial needs of your spouse/partner] during retirement. Please assume for all questions that prices of the things you spend your money on remain the same in the future as today; that is, please answer the questions as if there will be no inflation.

A0a CURRENTLY RETIRED
Before we get started we have a few questions about you[and your partner/spouse]. Are you currently retired?
1 Yes
2 No

IF RESPONDENT LIVING SITUATION = Married or living with a partner THEN

A0b PARTNER SPOUSE RETIRED
Is your partner/spouse retired?
1 Yes
2 No

IF CURRENTLY RETIRED = Yes AND PARTNER SPOUSE RETIRED = Yes THEN

[Questions A0c to A0c_Other are displayed as a table]

A0c PRIOR TO RETIREMENT WHO MAIN BREADWINNER
Prior to retirement, would you say that one of you was the main breadwinner in your household?
1 I was the main breadwinner
2 My partner/spouse was the main breadwinner
3 Neither one more so than the other
4 Other

A0c_Other PRIOR TO RETIREMENT WHO MAIN BREADWINNER OTHER
IF PRIOR TO RETIREMENT WHO MAIN BREADWINNER = I was the main breadwinner THEN

ENDIF

IF PRIOR TO RETIREMENT WHO MAIN BREADWINNER = My partner/spouse was the main breadwinner THEN

ENDIF

IF PRIOR TO RETIREMENT WHO MAIN BREADWINNER = Neither one more so than the other THEN

ENDIF

IF PRIOR TO RETIREMENT WHO MAIN BREADWINNER = Other THEN

ENDIF

ENDIF

IF CURRENTLY RETIRED = Yes AND PARTNER SPOUSE RETIRED = No THEN

[Questions A0d to A0d_Other are displayed as a table]

A0d PRIOR TO YOUR RETIREMENT WHO MAIN BREADWINNER
Prior to your retirement, would you say that one of you was the main breadwinner in your household?
1 I was the main breadwinner
2 My partner/spouse was the main breadwinner
3 Neither one more so than the other
4 Other

A0d_Other PRIOR TO YOUR RETIREMENT WHO MAIN BREADWINNER OTHER
Other
String

IF PRIOR TO YOUR RETIREMENT WHO MAIN BREADWINNER = I was the main breadwinner THEN

ENDIF

IF PRIOR TO YOUR RETIREMENT WHO MAIN BREADWINNER = My partner/spouse was
the main breadwinner THEN

ENDIF

IF PRIOR TO YOUR RETIREMENT WHO MAIN BREADWINNER = Neither one more so than the other THEN

ENDIF

IF PRIOR TO YOUR RETIREMENT WHO MAIN BREADWINNER = Other THEN

ENDIF

ENDIF

IF PARTNER SPOUSE RETIRED = Yes AND CURRENTLY RETIRED = No THEN

[Questions A0e to A0e_Other are displayed as a table]

A0e PRIOR TO SPOUSE RETIREMENT WHO MAIN BREADWINNER
Prior to your spouse's/partner's retirement, would you say that one of you was the main breadwinner in your household?
1 I was the main breadwinner
2 My partner/spouse was the main breadwinner
3 Neither one more so than the other
4 Other

A0e_Other PRIOR TO SPOUSE RETIREMENT WHO MAIN BREADWINNER OT
Other
String

IF PRIOR TO SPOUSE RETIREMENT WHO MAIN BREADWINNER = I was the main breadwinner THEN

ENDIF

IF PRIOR TO SPOUSE RETIREMENT WHO MAIN BREADWINNER = My partner/spouse was the main breadwinner THEN

ENDIF

IF PRIOR TO SPOUSE RETIREMENT WHO MAIN BREADWINNER = Neither one more so than the other THEN


IF PRIOR TO SPOUSE RETIREMENT WHO MAIN BREADWINNER = Other THEN

ENDIF

ENDIF

IF PARTNER SPOUSE RETIRED = No AND CURRENTLY RETIRED = No THEN

[Questions A0f to A0f_Other are displayed as a table]

<table>
<thead>
<tr>
<th>A0f</th>
<th>WHO MAIN BREADWINNER</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>I am the main breadwinner</td>
</tr>
<tr>
<td>2</td>
<td>My spouse/partner is the main breadwinner</td>
</tr>
<tr>
<td>3</td>
<td>Neither one more so than the other</td>
</tr>
<tr>
<td>4</td>
<td>Other</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>A0f_Other</th>
<th>WHO MAIN BREADWINNER OTHER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other</td>
<td>String</td>
</tr>
</tbody>
</table>

IF WHO MAIN BREADWINNER = I am the main breadwinner THEN

ENDIF

IF WHO MAIN BREADWINNER = My spouse/partner is the main breadwinner THEN

ENDIF

IF WHO MAIN BREADWINNER = Neither one more so than the other THEN

ENDIF

IF WHO MAIN BREADWINNER = Other THEN

ENDIF

ENDIF

IF CURRENTLY RETIRED = No THEN

IF RANDOMLY SELECT ORDER FOR ANSWERCATEGORIES = EMPTY THEN
IF RANDOMLY SELECT ORDER FOR ANSWERCATEGORIES = 1 THEN

ELSE

ENDIF

ENDIF

B1 HOW MUCH THOUGHT ABOUT RETIREMENT
How much have you thought about retirement?
1 ^FLRetirement[1]
2 ^FLRetirement[2]
3 ^FLRetirement[3]
4 ^FLRetirement[4]

ENDIF

IF RANDOM ORDER 1-6 OR 4-6 AND THEN 1-3 = EMPTY THEN

ENDIF

IF RESPONDENT LIVING SITUATION = Married or living with a partner THEN

IF CURRENTLY RETIRED = Yes THEN

ENDIF

IF PARTNER SPOUSE RETIRED = Yes THEN

ENDIF

ELSE

A0b PARTNER SPOUSE RETIRED
Is your partner/spouse retired?
1 Yes
2 No
IF CURRENTLY RETIRED = Yes THEN

ENDIF

ENDIF

IF RANDOM ORDER 1-6 OR 4-6 AND THEN 1-3 = EMPTY THEN

ENDIF

IF RANDOM ORDER 1-6 OR 4-6 AND THEN 1-3 = 1 THEN

IF CURRENTLY RETIRED = No THEN

A0a CURRENTLY RETIRED
Before we get started we have a few questions about you[and your partner/spouse]. Are you currently retired?
1 Yes
2 No

ENDIF

IF PARTNER SPOUSE RETIRED = Yes THEN

ENDIF

IF RESPONDENT LIVING SITUATION = Married or living with a partner THEN

ENDIF

move1 MOVE WHEN RETIRED
To what degree do you agree or disagree with the statement: [When retired, After my retirement] [my partner/spouse and] I would be ready to move to another apartment or house in order to reduce spending on housing.
1 ^FLAgree[1]
2 ^FLAgree[2]
3 ^FLAgree[3]
4 ^FLAgree[4]
5 I don’t know

accom2 MOVE 10 YEARS YOU WILL BE RETIRED
Please think about the first ten years when you will be retired. How do you expect housing costs to be for you[and your partner/spouse]? Will they be lower than today, about equal, or higher? Please take into account any costs related to housing, such as rental payments, interest payments for mortgages, repair costs etc.
1 Lower
2 About equal
3 Higher
4 I don't know

IF MOVE 10 YEARS YOU WILL BE RETIRED = Lower OR MOVE 10 YEARS YOU WILL BE RETIRED = Higher THEN

IF MOVE 10 YEARS YOU WILL BE RETIRED = Higher THEN
ELSE
ENDIF

[Questions accom2f to accom2f_amount are displayed as a table]

accom2f HOW MUCH HIGHER OR LOWER
| Can you tell us roughly by how much you expect housing costs to be [higher/lower]? Please indicate an annual amount.
| 1 I expect them to be ^FLAccom2f by $ per year
| 2 I don't know

accom2f_amount HOW MUCH HIGHER OR LOWER AMOUNT
| amount
| Integer

ENDIF

ENDIF

[Questions thresh3 to thresh3_amount are displayed as a table]

thresh3 MONTHLY SPENDING PER MONTH DURING RETIREMENT
| This question refers to the overall level of spending that applies to you [and your partner/spouse] during retirement. What is the minimal level of monthly spending that you would never want to fall below during retirement, at all costs? Please think of all [and your partner/spouse]_1, such as food, clothing, housing, insurance etc. Remember, please assume that prices of the things you spend your money on remain the same in the future as today (i.e. no inflation).
| 1 $ per month
| 2 I don't know

thresh3_amount MONTHLY SPENDING PER MONTH DURING RETIREMENT AMOUNT
| amount
| Integer

IF MONTHLY SPENDING PER MONTH DURING RETIREMENT = I don't know THEN

THRESHFOL1 THRESH BRACKET
| Can you tell us whether this minimal amount of spending during retirement would be lower than your current spending, about equal or higher?
| 1 Lower
| 2 About equal
THRESHFOL2  HOW MUCH LOWER THRES
<table>
<thead>
<tr>
<th>How much lower do you think this minimal amount of spending during retirement would be? $^\text{FLMoreLess2}[1]$ than $\text{[bracket value]}$ lower than your current monthly spending or $^\text{FLMoreLess2}[3]$ than $\text{[bracket value]}$ lower?</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 $^\text{FLMoreLess2}[1]$ than $\text{[bracket threshold]}$ lower</td>
</tr>
<tr>
<td>2 About $\text{[bracket threshold]}$ lower</td>
</tr>
<tr>
<td>3 $^\text{FLMoreLess2}[2]$ than $\text{[bracket threshold]}$ lower</td>
</tr>
<tr>
<td>4 I don't know</td>
</tr>
</tbody>
</table>

ENDIF

ENDIF

IF MONTHLY SPENDING PER MONTH DURING RETIREMENT I don't know AND (THRESHFOL1 4 OR THRESH BRACKET 4) THEN

[Questions HOWTHRESH_Intro to tableenddummy are displayed as a table]

HOWTHRESH_Intro  HOW TRESHOLDS INTRO
| How did you come up with an answer to the question on a minimum amount of spending that you would never want to be under? To what extent do the following statements describe how you were thinking? |

HOWTHRESH_a  HOW TRESHOLDS HOUSING FOOD
| I tried to project [me/the] needs for housing, food, insurance etc. and to add them up. |
| 1 Not at all |
| 2 Not much |
| 3 To some extent |
| 4 To a major extent |

HOWTHRESH_b  HOW TRESHOLDS CURRENT MONTHLY EXPENDITURES
| I thought [I/we] would need a fraction of [my] current monthly expenditures. |
| 1 Not at all |
I thought [I/we] would need a fraction of [my] current monthly income.

1 Not at all
2 Not much
3 To some extent
4 To a major extent

I was recalling advice that I got from an expert or a financial-planning website.

1 Not at all
2 Not much
3 To some extent
4 To a major extent

I referred to numbers that appeared in the previous questions and that looked sensible to me.

1 Not at all
2 Not much
3 To some extent
4 To a major extent

Before we get started we have a few questions about you[and your partner/spouse]. Are you currently retired?

1 Yes
2 No

Before we get started we have a few questions about you[and your partner/spouse]. Are you currently retired?

1 Yes
2 No

Are you currently retired?

1 Yes
2 No

Before we get started we have a few questions about you[and your partner/spouse]. Are you currently retired?

1 Yes
2 No
ELSE

ENDIF

IF PROF1UP OR PROF1DOWN = 1 THEN

IF PROF 1 MONEY OVER LIFETIME UP = Option A THEN

PROF1UL  PROF 1 MONEY OVER LIFETIME FOLLOW UP U
You chose option A ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?
Monthly spending during working life (age 25 until retirement), in $
Monthly spending during retirement, in $ Option A: [amount] [amount]
Option Z: [amount] [amount]
1 Option A
2 Option Z
3 I don't know

ENDIF

IF PROF 1 MONEY OVER LIFETIME UP = Option D THEN

PROF1UH  PROF 1 MONEY OVER LIFETIME FOLLOW UP H
You chose option D ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?
Monthly spending during working life (age 25 until retirement), in $
Monthly spending during retirement, in $ Option D: [amount] [amount]
Option Z: [amount] [amount]
1 Option D
2 Option Z
3 I don't know

ENDIF

ELSE

IF PROF 1 MONEY OVER LIFETIME DOWN = Option A THEN

PROF1DH  PROF 1 MONEY OVER LIFETIME FOLLOW DOWN H
You chose option A ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?
Monthly spending during working life (age 25 until retirement), in $
Monthly spending during retirement, in $ Option A: [amount] [amount]
Option Z: [amount] [amount]
1 Option A
2 Option Z
3 I don't know

ENDIF
IF PROF1 MONEY OVER LIFETIME DOWN = Option D THEN

PROF1DL  PROF 1 MONEY OVER LIFETIME FOLLOW DOWN H
| You chose option D ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose? |
| Monthly spending during working life (age 25 until retirement), in $ |
| Monthly spending during retirement, in $ Option D: [amount] [amount] |
| Option Z: [amount] [amount] |
| 1 Option D |
| 2 Option Z |
| 3 I don't know |

ENDIF

ENDIF

IF PROF1UP OR PROF1DOWN = 1 THEN

PROF2U  PROF 2 MONEY OVER LIFETIME UP
| Next, you will again find a table like in the last question, but with different numbers. If you had a choice, which option would you like most? |
| Monthly spending during working life (age 25 until retirement), in $ |
| Monthly spending during retirement, in $ Option A: [amount] [amount] |
| Option B: [amount] [amount] Option C: [amount] [amount] Option D: [amount] [amount] |
| 1 Option A |
| 2 Option B |
| 3 Option C |
| 4 Option D |
| 5 I don't know |

IF PROF 2 MONEY OVER LIFETIME UP = Option A THEN

PROF2UL  PROF 2 MONEY OVER LIFETIME FOLLOW UP U
| You chose option A ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose? |
| Monthly spending during working life (age 25 until retirement), in $ |
| Monthly spending during retirement, in $ Option A: [amount] [amount] |
| Option Z: [amount] [amount] |
| 1 Option A |
| 2 Option Z |
| 3 I don't know |

ENDIF

IF PROF 2 MONEY OVER LIFETIME UP = Option D THEN

PROF2UH  PROF 2 MONEY OVER LIFETIME FOLLOW UP H
| You chose option D ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose? |
| Monthly spending during working life (age 25 until retirement), in $ |
| Monthly spending during retirement, in $ Option D: [amount] [amount] |
| Option Z: [amount] [amount] |
With respect to the previous questions about spending during working life and during retirement, how much do you agree or disagree with the following
statement: Even if I spent a long time thinking about those questions, I would not know what I should answer.

1 ^FLAgree[1]
2 ^FLAgree[2]
3 ^FLAgree[3]
4 ^FLAgree[4]
5 I don’t know

ELSE

IF PROF1UP OR PROF1DOWN = EMPTY THEN

ENDIF

IF CURRENTLY RETIRED = Yes THEN

A0a CURRENTLY RETIRED
Before we get started we have a few questions about you[and your partner/spouse]. Are you currently retired?
1 Yes
2 No

ENDIF

IF RESPONDENT LIVING SITUATION = Married or living with a partner THEN

ELSE

ENDIF

IF PROF1UP OR PROF1DOWN = 1 THEN

IF PROF 1 MONEY OVER LIFETIME UP = Option A THEN

PROF1UL PROF 1 MONEY OVER LIFETIME FOLLOW UP U
You chose option A ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?
Monthly spending during working life (age 25 until retirement), in $
Monthly spending during retirement, in $ Option A: [amount] [amount]
Option Z: [amount] [amount]
1 Option A
2 Option Z
3 I don’t know

ENDIF

IF PROF 1 MONEY OVER LIFETIME UP = Option D THEN
You chose option D ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?

Monthly spending during working life (age 25 until retirement), in $

Monthly spending during retirement, in $

Option D: [amount] [amount]

1 Option D
2 Option Z
3 I don't know

ENDIF

ELSE

IF PROF 1 MONEY OVER LIFETIME DOWN = Option A THEN

YOU CHOSE OPTION A ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?

Monthly spending during working life (age 25 until retirement), in $

Monthly spending during retirement, in $

Option A: [amount] [amount]

1 Option A
2 Option Z
3 I don't know

ENDIF

IF PROF 1 MONEY OVER LIFETIME DOWN = Option D THEN

YOU CHOSE OPTION D ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?

Monthly spending during working life (age 25 until retirement), in $

Monthly spending during retirement, in $

Option D: [amount] [amount]

1 Option D
2 Option Z
3 I don't know

ENDIF

ENDIF

IF PROF1UP OR PROF1DOWN = 1 THEN

YOU CHOSE OPTION A ($[amount] during working life and $[amount] during retirement). If you had a choice, which option would you like most?

Monthly spending during working life (age 25 until retirement), in $

Monthly spending during retirement, in $

Option A: [amount] [amount]
Option B: [amount] [amount] Option C: [amount] [amount] Option D: [amount] [amount]
1 Option A
2 Option B
3 Option C
4 Option D
5 I don't know

IF PROF 2 MONEY OVER LIFETIME UP = Option A THEN

PROF2UL PROF 2 MONEY OVER LIFETIME FOLLOW UP U
You chose option A ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?
Monthly spending during working life (age 25 until retirement), in $
Monthly spending during retirement, in $ Option A: [amount] [amount]
Option Z: [amount] [amount]
1 Option A
2 Option Z
3 I don't know

ENDIF

IF PROF 2 MONEY OVER LIFETIME UP = Option D THEN

PROF2UH PROF 2 MONEY OVER LIFETIME FOLLOW UP H
You chose option D ($[amount] during working life and $[amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?
Monthly spending during working life (age 25 until retirement), in $
Monthly spending during retirement, in $ Option D: [amount] [amount]
Option Z: [amount] [amount]
1 Option D
2 Option Z
3 I don't know

ENDIF

ELSE

PROF2D PROF 2 MONEY OVER LIFETIME DOWN
Next, you will again find a table like in the last question, but with different numbers. If you had a choice, which option would you like most?
Monthly spending during working life (age 25 until retirement), in $
Monthly spending during retirement, in $ Option A: [amount] [amount]
Option B: [amount] [amount] Option C: [amount] [amount] Option D: [amount] [amount]
1 Option A
2 Option B
3 Option C
4 Option D
5 I don't know

IF PROF 2 MONEY OVER LIFETIME DOWN = Option A THEN

PROF2DH PROF 2 MONEY OVER LIFETIME FOLLOW DOWN H

<table>
<thead>
<tr>
<th>Option B: [amount] [amount] Option C: [amount] [amount] Option D: [amount] [amount]</th>
<th>1 Option A</th>
<th>2 Option B</th>
<th>3 Option C</th>
<th>4 Option D</th>
<th>5 I don't know</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Option A</td>
<td>2 Option B</td>
<td>3 Option C</td>
<td>4 Option D</td>
<td>5 I don't know</td>
<td></td>
</tr>
</tbody>
</table>

ENDIF
You chose option A ([$amount] during working life and [$amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?

Monthly spending during working life (age 25 until retirement), in $ 
Monthly spending during retirement, in $ Option A: [$amount] [$amount] 
Option Z: [$amount] [$amount] 
1 Option A 
2 Option Z 
3 I don't know 

ENDIF 

IF PROF 2 MONEY OVER LIFETIME DOWN = Option D THEN 

PROF2DL PROF 2 MONEY OVER LIFETIME FOLLOW DOWN H 
You chose option D ([$amount] during working life and [$amount] during retirement). If you had a choice between this option and a further new option (Z, see the table below), which one would you choose?

Monthly spending during working life (age 25 until retirement), in $ 
Monthly spending during retirement, in $ Option D: [$amount] [$amount] 
Option Z: [$amount] [$amount] 
1 Option D 
2 Option Z 
3 I don't know 

ENDIF 

ENDIF 

SOVPROF WOULD NOT KNOW WHAT TO ANSWER 
With respect to the previous questions about spending during working life and during retirement, how much do you agree or disagree with the following statement: Even if I spent a long time thinking about those questions, I would not know what I should answer.

1 ^FL Agree[1] 
2 ^FL Agree[2] 
3 ^FL Agree[3] 
4 ^FL Agree[4] 
5 I don't know 

IF CURRENTLY RETIRED = No THEN 

A0a CURRENTLY RETIRED 
Before we get started we have a few questions about you[and your partner/spouse]. Are you currently retired? 
1 Yes 
2 No 

IF PARTNER SPOUSE RETIRED = Yes THEN 

ENDIF
IF RESPONDENT LIVING SITUATION = Married or living with a partner THEN

ENDIF

move1 MOVE WHEN RETIRED
To what degree do you agree or disagree with the statement: [When retired, After my retirement] [my partner/spouse and] I would be ready to move to another apartment or house in order to reduce spending on housing.
1 ^FLAgree[1]
2 ^FLAgree[2]
3 ^FLAgree[3]
4 ^FLAgree[4]
5 I don't know

accom2 MOVE 10 YEARS YOU WILL BE RETIRED
Please think about the first ten years when you will be retired. How do you expect housing costs to be for you [and your partner/spouse]? Will they be lower than today, about equal, or higher? Please take into account any costs related to housing, such as rental payments, interest payments for mortgages, repair costs etc.
1 Lower
2 About equal
3 Higher
4 I don't know

IF MOVE 10 YEARS YOU WILL BE RETIRED = Lower OR MOVE 10 YEARS YOU WILL BE RETIRED = Higher THEN

ELSE

ENDIF

[Questions accom2f to accom2f_amount are displayed as a table]

accom2f HOW MUCH HIGHER OR LOWER
Can you tell us roughly by how much you expect housing costs to be [higher/lower]? Please indicate an annual amount.
1 I expect them to be ^FLAccom2f by $ per year
2 I don't know

accom2f_amount HOW MUCH HIGHER OR LOWER AMOUNT
amount Integer

ENDIF

ENDIF

[Questions thresh3 to thresh3_amount are displayed as a table]
MONTHLY SPENDING PER MONTH DURING RETIREMENT

This question refers to the overall level of spending that applies to you [and your partner/spouse] during retirement. What is the minimal level of monthly spending that you would never want to fall below during retirement, at all costs? Please think of all [and your partner/spouse], such as food, clothing, housing, insurance etc. Remember, please assume that prices of the things you spend your money on remain the same in the future as today (i.e. no inflation).

1 $ per month
2 I don't know

MONTHLY SPENDING PER MONTH DURING RETIREMENT AMOUNT

IF MONTHLY SPENDING PER MONTH DURING RETIREMENT = I don't know THEN

THRESHOL1 THRESH BRACKET
Can you tell us whether this minimal amount of spending during retirement would be lower than your current spending, about equal or higher?
1 Lower
2 About equal
3 Higher
4 I don't know

IF THRESH BRACKET = Lower THEN

THRESHOL2 HOW MUCH LOWER THRES
How much lower do you think this minimal amount of spending during retirement would be? $[bracket value] lower than your current monthly spending or $[bracket value] lower?
1 $[bracket value] lower
2 About $[bracket value] lower
3 $[bracket value] lower
4 I don't know

ENDIF

ENDIF

IF MONTHLY SPENDING PER MONTH DURING RETIREMENT I don't know AND
(THRESHOL1 4 OR THRESH BRACKET 4) THEN

[Questions HOWTHRESH_Intro to tableenddummy are displayed as a table]

HOWTHRESH_Intro HOW TRESHOLDS INTRO
How did you come up with an answer to the question on a minimum amount of spending that you would never want to be under? To what extent do the following statements describe how you were thinking?

HOWTHRESH_a HOW TRESHOLDS HOUSING FOOD
I tried to project [me/the] needs for housing, food, insurance etc. and to add them up.
1 Not at all
2 Not much
3 To some extent
|| 4 To a major extent
||
|| HOWTHRESH\textsubscript{b} HOW TRESHOLDS CURRENT MONTHLY EXPENDITURES
|| I thought [I/we] would need a fraction of [my] current monthly expenditures.
|| 1 Not at all
|| 2 Not much
|| 3 To some extent
|| 4 To a major extent
||
|| HOWTHRESH\textsubscript{c} HOW TRESHOLDS CURRENT MONTHLY INCOME
|| I thought [I/we] would need a fraction of [my] current monthly income.
|| 1 Not at all
|| 2 Not much
|| 3 To some extent
|| 4 To a major extent
||
|| HOWTHRESH\textsubscript{d} HOW TRESHOLDS RECALLING ADVICE
|| I was recalling advice that I got from an expert or a financial-planning website.
|| 1 Not at all
|| 2 Not much
|| 3 To some extent
|| 4 To a major extent
||
|| IF RANDOM ORDER 1-6 OR 4-6 AND THEN 1-3 = 2 THEN
||
|| HOWTHRESH\textsubscript{e} HOW TRESHOLDS REFERRED TO NUMBER IN PREVIOUS QUESTI
|| I referred to numbers that appeared in the previous questions and that looked sensible to me.
|| 1 Not at all
|| 2 Not much
|| 3 To some extent
|| 4 To a major extent
||
|| ENDIF
||
|| ENDIF
||
|| ENDIF
||
|| IF RANDOMLY SELECT UP OR DOWN FOR RAT = EMPTY THEN
||
|| ENDIF
||
|| IF RESPONDENT LIVING SITUATION = Married or living with a partner THEN
||
|| ENDIF
||
|| IF CURRENTLY RETIRED = Yes THEN
The future is uncertain. During working life it is not possible to know with full certainty how much money would be available to you [and your partner/spouse] during retirement. The total amount of money that is available to you [and your partner/spouse] (including pensions, income from personal savings, wealth etc.) depends, among other things, on how the economy performs, e.g. how wages, interest rates, and financial returns etc. develop. The next questions refer to these issues.

The future is uncertain. It is not possible to know today with full certainty how much money will be available to you [and your partner/spouse] during retirement. The total amount of money that will be available to you [and your partner/spouse] (including pensions, income from personal savings, wealth etc.) will depend, among other things, on how the economy will perform, e.g. how wages, interest rates, and financial returns etc. will develop. The next questions refer to these issues.

How satisfied would you be with each of the following scenarios from the perspective of [today/your previous working life]? Please assume that the numbers you see below include money available to you from all sources that you may have during retirement. Assume that no additional money will be available to you from spending down your wealth. All amounts are net of taxes[and refer to what is available to you and your partner/spouse].

There is a 90 percent chance that the total amount of money that will be available during retirement will be \$[rate] per month, and a 10 percent chance that it will be \$[rate] per month.

1 Fully unsatisfied
2 Somewhat unsatisfied
3 Somewhat satisfied
4 Fully satisfied
5 I don't know.

There is a 90 percent chance that the total amount of money that will be available during retirement will be \$[rate] per month, and a 10 percent chance that it will be \$[rate] per month.

1 Fully unsatisfied
| 2 Somewhat unsatisfied
| 3 Somewhat satisfied
| 4 Fully satisfied
| 5 I don't know.

**RAT3U** RAT 3 U MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be available during retirement will be $\text{[rate]}$ per month, and a 10 percent chance that it will be $\text{[rate]}$ per month.

| 1 Fully unsatisfied
| 2 Somewhat unsatisfied
| 3 Somewhat satisfied
| 4 Fully satisfied
| 5 I don't know.

**RAT4U** RAT 4 U MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be available during retirement will be $\text{[rate]}$ per month, and a 10 percent chance that it will be $\text{[rate]}$ per month.

| 1 Fully unsatisfied
| 2 Somewhat unsatisfied
| 3 Somewhat satisfied
| 4 Fully satisfied
| 5 I don't know.

**RAT5U** RAT 5 U MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be available during retirement will be $\text{[rate]}$ per month, and a 10 percent chance that it will be $\text{[rate]}$ per month.

| 1 Fully unsatisfied
| 2 Somewhat unsatisfied
| 3 Somewhat satisfied
| 4 Fully satisfied
| 5 I don't know.

**ELSE**

[Questions RATIntro to RAT5D are displayed as a table]

**RATIntro** RAT INTRO
How satisfied would you be with each of the following scenarios from the perspective of [today/your previous working life]? Please assume that the numbers you see below include money available to you from all sources that you may have during retirement. Assume that no additional money will be available to you from spending down your wealth. All amounts are net of taxes and refer to what is available to you and your partner/spouse.

**RAT1D** RAT 1 D MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be available during retirement will be $\text{[rate]}$ per month, and a 10 percent chance that it will be $\text{[rate]}$ per month.

| 1 Fully unsatisfied
| 2 Somewhat unsatisfied
| 3 Somewhat satisfied
| 4 Fully satisfied
| 5 I don't know.
RAT2D  RAT 2 D MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be
available during retirement will be $[rate] per month, and a 10 percent chance
that it will be $[rate] per month.
1 Fully unsatisfied
2 Somewhat unsatisfied
3 Somewhat satisfied
4 Fully satisfied
5 I don't know.

RAT3D  RAT 3 D MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be
available during retirement will be $[rate] per month, and a 10 percent chance
that it will be $[rate] per month.
1 Fully unsatisfied
2 Somewhat unsatisfied
3 Somewhat satisfied
4 Fully satisfied
5 I don't know.

RAT4D  RAT 4 D MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be
available during retirement will be $[rate] per month, and a 10 percent chance
that it will be $[rate] per month.
1 Fully unsatisfied
2 Somewhat unsatisfied
3 Somewhat satisfied
4 Fully satisfied
5 I don't know.

RAT5D  RAT 5 D MONEY AVAILABLE DURING RETIREMENT
There is a 90 percent chance that the total amount of money that will be
available during retirement will be $[rate] per month, and a 10 percent chance
that it will be $[rate] per month.
1 Fully unsatisfied
2 Somewhat unsatisfied
3 Somewhat satisfied
4 Fully satisfied
5 I don't know.

SOVRAT  SOVRAT AGREE SCALE
With respect to the previous questions about uncertain incomes during
retirement, how much do you agree or disagree with the following statement:
Even if I spent a long time thinking about those questions, I would not know
what I should answer.
1 ^FLA\text{Agree}[1]
2 ^FLA\text{Agree}[2]
3 ^FLA\text{Agree}[3]
4 ^FLA\text{Agree}[4]
5 I don't know
IF RESPONDENT LIVING SITUATION = Married or living with a partner THEN

RRA RRA INTRO
In the following table (on the next screen) we present five choices to you. You can always choose between two different types of income during retirement, income of type A and of type B. Please assume that these incomes include all sources of money that are available to you [and your partner/spouse] during retirement. In particular, there is no additional money available from spending down your wealth. If you choose income type A, [the/your] total income during retirement [/for you] will always be $[rra] per month, independent of the performance of the economy. If you choose type B, [the/your] total income during retirement [/for you] will depend on the performance of the economy (e.g. on returns in financial markets). If the economic performance is unfavorable it will be $[rra] per month. If the performance is favorable it will be $[rra] per month. The five choices differ only in terms of the chance that the favorable or unfavorable economic performance will materialize.

[Questions RRA_Intro to RRA_C_e are displayed as a table]

RRA Intro RRA INTRO TABLE
Which income type would you choose?

RRA I_a RRA INCOME A
$[rra]

RRA C_a RRA CHANCE A
50 percent chance of $[rra] 50 percent chance of $[rra]
1 Income type A
2 Income type B
3 I don't know

RRA I_b RRA INCOME B
$[rra]

RRA C_b RRA CHANCE B
40 percent chance of $[rra] 60 percent chance of $[rra]
1 Income type A
2 Income type B
3 I don't know

RRA I_c RRA INCOME C
$[rra]

RRA C_c RRA CHANCE C
30 percent chance of $[rra] 70 percent chance of $[rra]
1 Income type A
2 Income type B
3 I don't know

RRA I_d RRA INCOME D
RRA_C_d  RRA CHANCE D
20 percent chance of $rra$ 80 percent chance of $rra$
1 Income type A
2 Income type B
3 I don't know

RRA_I_e  RRA INCOME E
$rra$

RRA_C_e  RRA CHANCE E
10 percent chance of $rra$ 90 percent chance of $rra$
1 Income type A
2 Income type B
3 I don't know

SOVRRA  RRA LONG TIME THINKING
With respect to the previous questions about safe and risky incomes during retirement, how much do you agree or disagree with the following statement:
Even if I spent a long time thinking about those questions, I would not know what I should answer.
1  FL Agree[1]
2  FL Agree[2]
3  FL Agree[3]
4  FL Agree[4]
5 I don't know

HABIT  HABIT JOE IS MORE SATISFIED THAN BOB
In the table below you find the spending levels during working life and retirement of two persons, let us call them Bob and Joe. Monthly spending during working life (age 25 until retirement), in $ Monthly spending during retirement, in $ Bob$BOB SPEND$SPEND Joe$JOE SPEND$SPEND
How much do you agree or disagree with the following statement: It is obvious that Joe will be much more satisfied with his financial situation during retirement than Bob.
1  FL Agree[1]
2  FL Agree[2]
3  FL Agree[3]
4  FL Agree[4]
5 I don't know

FEEDBACK INTRO
How much do you agree or disagree with the following statements?

QUESTIONS DID NOT MAKE SENSE
Many questions didn't make sense to me.
1  FL Agree[1]
2  FL Agree[2]
3  FL Agree[3]
4  FL Agree[4]
5 I don't know

QUESTIONS TOO ABSTRACT
Many questions were too abstract for me.
1 [FLAgree[1]
2 [FLAgree[2]
3 [FLAgree[3]
4 [FLAgree[4]
5 I don’t know

IF CURRENTLY RETIRED = No THEN

| HATETOPIC DO NOT LIKE TO THINK ABOUT OLD AGE PROVISION |
| I generally do not like to think about retirement and retirement planning. |
| 1 [FLAgree[1]
| 2 [FLAgree[2]
| 3 [FLAgree[3]
| 4 [FLAgree[4]
| 5 I don’t know |

| NOPREF DIFFICULT TO IMAGINE MONEY DURING RETIREMENT |
| I find it very difficult to imagine how much money I would want to have during retirement. |
| 1 [FLAgree[1]
| 2 [FLAgree[2]
| 3 [FLAgree[3]
| 4 [FLAgree[4]
| 5 I don’t know |

| INDEP LIKE TO TAKE SOME RESPONSIBILITY |
| I like to take responsibility for preparing for my retirement, e.g. to decide how much to save and how to invest my savings. |
| 1 [FLAgree[1]
| 2 [FLAgree[2]
| 3 [FLAgree[3]
| 4 [FLAgree[4]
| 5 I don’t know |

ENDIF

IntroFin INTRODUCTION TO FINANCIAL DECISIONS MODULE

Now we have some final questions where we ask you to make some hypothetical choices. Please do your best to place yourself in the hypothetical situation and make the choices that you prefer.

[Questions FD001Intro to FD001_e are displayed as a table]
1 $200
2 $210

**FD001_b**  FD 1 SCENATIOS 200 250
Pay $200 now or $250 in one year?
1 $200
2 $250

**FD001_c**  FD 1 SCENATIOS 200 300
Pay $200 now or $300 in one year?
1 $200
2 $300

**FD001_d**  FD 1 SCENATIOS 200 400
Pay $200 now or $400 in one year?
1 $200
2 $400

**FD001_e**  FD 1 SCENATIOS 200 600
Pay $200 now or $600 in one year?
1 $200
2 $600

IF RANDOMLY SELECT FOLLOW UP QUESTION 1..4 = 1 THEN
[Questions FD002Intro_v1 to FD002_e are displayed as a table]

**FD002Intro_v1**  FD 2 SCENATIOS INTRO V1
Suppose you receive a promotion that will double your income next year, but
your income this year does not change. Again, you will spend all your income
each year. Income and Spending You need to make a purchase today
– before your income increases – and you have the same options to pay now or
pay one year from now. Whenever you pay for this purchase, you will have
to cut back on other purchases at that time. Please make a choice between
each pair of options.

**FD002_a**  FD 2 SCENATIOS 200 210
Pay $200 now or $210 in one year?
1 $200
2 $210

**FD002_b**  FD 2 SCENATIOS 200 250
Pay $200 now or $250 in one year?
1 $200
2 $250

**FD002_c**  FD 2 SCENATIOS 200 300
Pay $200 now or $300 in one year?
1 $200
2 $300

**FD002_d**  FD 2 SCENATIOS 200 400
Pay $200 now or $400 in one year?
1 $200
2 $400
Suppose you receive a promotion that will increase your income by 50% next year, but your income this year does not change. Again, you will spend all your income each year. Income and Spending You need to make a purchase today – before your income increases – and you have the same options to pay now or pay one year from now. Whenever you pay for this purchase, you will have to cut back on other purchases at that time. Please make a choice between each pair of options.

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<th>Pay $200 now or $210 in one year?</th>
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<td>1 $200</td>
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<th>Pay $200 now or $600 in one year?</th>
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<tr>
<td>1 $200</td>
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<td>2 $600</td>
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Suppose you receive a promotion that will increase your income by 20% next year, but your income this year does not change. Again, you will spend all your income each year. Income and Spending You need to make a purchase today – before your income increases – and you have the same options to pay now or pay one year from now. Whenever you pay for this purchase, you will have to cut back on other purchases at that time. Please make a choice between each pair of options.

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<th>Pay $200 now or $600 in one year?</th>
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to pay now or pay one year from now. Whenever you pay for this purchase, you will have to cut back on other purchases at that time. Please make a choice between each pair of options.

**FD002_a**  FD 2 SCENATIOS 200 210
Pay $200 now or $210 in one year?
1 $200
2 $210

**FD002_b**  FD 2 SCENATIOS 200 250
Pay $200 now or $250 in one year?
1 $200
2 $250

**FD002_c**  FD 2 SCENATIOS 200 300
Pay $200 now or $300 in one year?
1 $200
2 $300

**FD002_d**  FD 2 SCENATIOS 200 400
Pay $200 now or $400 in one year?
1 $200
2 $400

**FD002_e**  FD 2 SCENATIOS 200 600
Pay $200 now or $600 in one year?
1 $200
2 $600

ENDIF

IF RANDOMLY SELECT FOLLOW UP QUESTION 1..4 = 4 THEN

[Questions FD002Intro_v4 to FD002_e are displayed as a table]

**FD002Intro_v4**  FD 2 SCENATIOS INTRO V4
Suppose you receive a promotion that will increase your income by 10% next year, but your income this year does not change. Again, you will spend all your income each year. Income and Spending You need to make a purchase today – before your income increases – and you have the same options to pay now or pay one year from now. Whenever you pay for this purchase, you will have to cut back on other purchases at that time. Please make a choice between each pair of options.

**FD002_a**  FD 2 SCENATIOS 200 210
Pay $200 now or $210 in one year?
1 $200
2 $210

**FD002_b**  FD 2 SCENATIOS 200 250
Pay $200 now or $250 in one year?
1 $200
2 $250

**FD002_c**  FD 2 SCENATIOS 200 300
Pay $200 now or $300 in one year?
FD002_d  FD 2 SCENATIOS 200 400
Pay $200 now or $400 in one year?
1 $200
2 $400

FD002_e  FD 2 SCENATIOS 200 600
Pay $200 now or $600 in one year?
1 $200
2 $600

ENDIF

CS_001  HOW PLEASANT INTERVIEW
Could you tell us how interesting or uninteresting you found the questions in
this interview?
1. Very interesting
2. Interesting
3. Neither interesting nor uninteresting
4. Uninteresting
5. Very uninteresting

CS_002  COMPLETED ON PHONE
Would you have completed this interview if it had been conducted on the phone?
1 Yes
2 No

CS_003  COMMENTS
Do you have any other comments on the interview? Please type these in the box
below.
Memo