

Well Being 95

sectionA_intro section A intro

We are interested in learning more about the current economic conditions facing households. Your answers are important to us. Please answer the following questions as well as you can. If you should come to any question that you can't or don't want to answer, just click on 'Next' until the next question appears.

A2 members of household 17 years or younger

How many members of your household are 17 years old or younger?

Integer

A3 members of household 18 years or older

Counting yourself, how many members of your household are 18 years old or older?

Integer

A4 current state of residence

What is your current state of residence?

- 1 ALASKA
- 2 ALABAMA
- 3 ARIZONA
- 4 ARKANSAS
- 5 CALIFORNIA
- 6 COLORADO
- 7 CONNECTICUT
- 8 DELAWARE
- 9 FLORIDA
- 10 GEORGIA
- 11 HAWAII
- 12 IDAHO
- 13 ILLINOIS
- 14 INDIANA
- 15 IOWA
- 16 KANSAS
- 17 KENTUCKY
- 18 LOUISIANA
- 19 MAINE
- 20 MARYLAND
- 21 MASSACHUSETTS
- 22 MICHIGAN
- 23 MINNESOTA
- 24 MISSISSIPPI
- 25 MISSOURI
- 26 MONTANA
- 27 NEBRASKA
- 28 NEVADA
- 29 NEW HAMPSHIRE
- 30 NEW JERSEY
- 31 NEW MEXICO
- 32 NEW YORK
- 33 NORTH CAROLINA
- 34 NORTH DAKOTA
- 35 OHIO

36 OKLAHOMA
37 OREGON
38 PENNSYLVANIA
39 RHODE ISLAND
40 SOUTH CAROLINA
41 SOUTH DAKOTA
42 TENNESSEE
43 TEXAS
44 UTAH
45 VERMONT
46 VIRGINIA
47 WASHINGTON
48 WEST VIRGINIA
49 WISCONSIN
50 WYOMING
51 WASHINGTON D.C.
52 PUERTO RICO

A5 better or worse off financially than a year ago

We are interested in how people are getting along financially these days. Would you say that you [(and your household)] are better off or worse off financially than you were a year ago?

- 1 Better off
- 2 About the same
- 3 Worse off

A6 year from now better or worse off financially

Now looking ahead - do you think that a year from now you [(and your household)] will be better off financially, or worse off, or just about the same as now?

- 1 Will be better off
- 2 About the same
- 3 Will be worse off

A7 coming 12 months unemployment

How about people out of work during the coming 12 months -- do you think that there will be more unemployment than now, about the same, or less?

- 1 More unemployment
- 2 About the same
- 3 Less unemployment

A8 interest rates next 12 months

No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?

- 1 Go up
- 2 Stay the same
- 3 Go down

A9 year from now percentage of people over 62 retired

Think about people over 62 who are considering whether to retire or to continue working. A year from now, do you expect the percentage of people over 62 who postpone retirement to be lower, higher, or about the same?

- 1 Lower
- 2 Higher
- 3 About the same

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IF random number for version in section A = 1 THEN
|
| A10 next 12 months prices in general
| During the next 12 months, do you think that prices in general will go up, or go down, or stay
| where they are now?
| 1 Go up
| 2 Stay the same
| 3 Go down
|
| IF next 12 months prices in general = Stay the same THEN
| |
| | A11 next 12 months prices what you meant
| | Do you mean that prices will go up at the same rate as now, or that prices will not go up during
| | the next 12 months?
| | 1 Will go up at same rate
| | 2 Will not go up
| |
| | ENDIF
|
| IF next 12 months prices in general = Go up or next 12 months prices what you meant = Will go
| up at same rate THEN
| |
| | [Questions A12 to A12_rg2 are displayed as a table]
| |
| | A12 percent prices up on average next 12 months
| | By about what percent do you expect prices to go up on the average, during the next 12 months?
| | Below, please give your best guess OR your best guess for a range.
| | Long
| |
| | A12_rg1 what percent expect prices go up range 1
| |
| | Long
| |
| | A12_rg2 what percent expect prices go up range 2
| |
| | Long
| |
| | IF percent prices up on average next 12 months = empty and (( what percent expect prices go up
| | range 1 <> empty and what percent expect prices go up range 2 = empty) or ( what percent
| | expect prices go up range 1 = empty and what percent expect prices go up range 2 <> empty))
| | THEN
| | |
| | | checkUpperLower check one or range upper lower
| | | You gave your best guess for a range, but did not enter both an upper and lower bound. Please
| | | go back and enter your best guess for a range.
| | |
| | | ENDIF
| |
| | IF what percent expect prices go up range 1 <> empty and percent prices up on average next 12
| | months = empty THEN
| | |
| | | A13 what percent expect prices go up range best guess

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||| Thank you for giving a range. Could you also give your best guess?
||| Long
|||
||| ENDIF
|||
| ENDIF
|
| IF next 12 months prices in general = Go down THEN
|||
||| [Questions A14 to A14_rg2 are displayed as a table]
|||
||| A14 percent prices down on average next 12 months
||| By about what percent do you expect prices to go down on the average, during the next 12 months?
||| Below, please give your best guess OR your best guess for a range.
||| Long
|||
||| A14_rg1 what percent expect prices go down range 1
|||
||| Long
|||
||| A14_rg2 what percent expect prices go down range 2
|||
||| Long
|||
||| IF percent prices down on average next 12 months = empty and (( what percent expect prices go
||| down range 1 <> empty and what percent expect prices go down range 2 = empty) or ( what
||| percent expect prices go down range 1 = empty and what percent expect prices go down range 2
||| <> empty)) THEN
|||
||| checkUpperLower check one or range upper lower
||| You gave your best guess for a range, but did not enter both an upper and lower bound. Please
||| go back and enter your best guess for a range.
|||
||| ENDIF
|||
||| IF what percent expect prices go down range 1 <> empty and percent prices down on average next
||| 12 months = empty THEN
|||
||| A15 what percent expect prices go down range best guess
||| Thank you for giving a range. Could you also give your best guess?
||| Long
|||
||| ENDIF
|||
| ENDIF
|
| ELSE
|
| A16 next 12 months inflation
| Over the next 12 months, do you think that there will be inflation, deflation (the opposite of
| inflation), or neither?
| 1 Inflation
| 2 Neither

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| 3 Deflation (the opposite of inflation)
|
| IF next 12 months inflation = Neither THEN
| |
| | A17 next 12 months inflation what you mean
| | Do you mean that, over the next 12 months, the rate of inflation will be zero, or that the rate
| | of inflation will be the same as it is now?
| | 1 Will be zero
| | 2 Will be the same rate as now
| |
| | ENDIF
|
| IF next 12 months inflation = Inflation or next 12 months inflation what you mean = Will be the
| same rate as now THEN
| |
| | [Questions A18 to A18_rg2 are displayed as a table]
| |
| | A18 rate of inflation next 12 months
| | What do you think the rate of inflation will be over the next 12 months? Below, please give
| | your best guess OR your best guess for a range.
| | Long
| |
| | A18_rg1 next 12 months inflation range 1
| |
| | Long
| |
| | A18_rg2 next 12 months inflation range 2
| |
| | Long
| |
| | IF rate of inflation next 12 months = empty and (( next 12 months inflation range 1 <> empty
| | and next 12 months inflation range 2 = empty) or ( next 12 months inflation range 1 = empty
| | and next 12 months inflation range 2 <> empty)) THEN
| | |
| | | checkUpperLower check one or range upper lower
| | | You gave your best guess for a range, but did not enter both an upper and lower bound. Please
| | | go back and enter your best guess for a range.
| | |
| | | ENDIF
| |
| | IF next 12 months inflation range 1 <> empty and rate of inflation next 12 months = empty THEN
| | |
| | | A19 next 12 months inflation range best guess
| | | Thank you for giving a range. Could you also give your best guess?
| | | Long
| | |
| | | ENDIF
| |
| | ENDIF
|
| IF next 12 months inflation = Deflation (the opposite of inflation) THEN
| |
| | [Questions A20 to A20_rg2 are displayed as a table]

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| |
| | A20 rate of deflation next 12 months
| | What do you think the rate of deflation will be over the next 12 months? Below, please give
| | your best guess OR your best guess for a range.
| | Long
| |
| | A20_rg1 next 12 months deflation range 1
| |
| | Long
| |
| | A20_rg2 next 12 months deflation range 2
| |
| | Long
| |
| | IF rate of deflation next 12 months = empty and (( next 12 months deflation range 1 <> empty
| | and next 12 months deflation range 2 = empty) or ( next 12 months deflation range 1 = empty
| | and next 12 months deflation range 2 <> empty)) THEN
| |
| | checkUpperLower check one or range upper lower
| | You gave your best guess for a range, but did not enter both an upper and lower bound. Please
| | go back and enter your best guess for a range.
| |
| | ENDIF
| |
| | IF next 12 months deflation range 1 <> empty and rate of deflation next 12 months = empty THEN
| |
| | A21 next 12 months deflation range best guess
| | Thank you for giving a range. Could you also give your best guess?
| | Long
| |
| | ENDIF
| |
| ENDIF
|
ENDIF

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IF twelve months from now level of US government debt = Higher or twelve months from now level of US government debt = Lower THEN

```

| A21b percentage higher/lower
| In percentage terms, by how much do you expect the level of US government debt to be [fill for
| A21b] twelve months from now?
| Long
|
ENDIF

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IF random number for version in section A = 2 and random variable for A21d & A21e = 1 THEN

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| A21d1 next 12 months debt grows more tax revenues lower
| Consider the following scenario: over the next 12 months, the government debt ends up growing
| substantially more than the administration has predicted BECAUSE tax revenues are lower than
| expected while the level of government spending remains on target. Under this scenario, how would
| this change your forecast for the rate of inflation over the next 12 months?

```

- | 1 I would expect much lower inflation
- | 2 I would expect somewhat lower inflation
- | 3 I don't believe that it would have an effect on inflation
- | 4 I would expect somewhat higher inflation
- | 5 I would expect much higher inflation

| **A21e1** next 12 months debt grows more government spending higher

| Now consider this alternative scenario: over the next 12 months, the government debt ends up growing substantially more than the administration has predicted BECAUSE the level of government spending is much higher than expected while tax revenues remain on target. Under this alternative scenario, how would this change your forecast for the rate of inflation over the next 12 months?

- | 1 I would expect much lower inflation
- | 2 I would expect somewhat lower inflation
- | 3 I don't believe that it would have an effect on inflation
- | 4 I would expect somewhat higher inflation
- | 5 I would expect much higher inflation

| ELSEIF random number for version in section A = 2 and random variable for A21d & A21e = 2 THEN

| **A21d2** next 12 months debt grows less tax revenues higher

| Consider the following scenario: over the next 12 months, the government debt ends up growing substantially less than the administration has predicted BECAUSE tax revenues are higher than expected while the level of government spending remains on target. Under this scenario, how would this change your forecast for the rate of inflation over the next 12 months?

- | 1 I would expect much lower inflation
- | 2 I would expect somewhat lower inflation
- | 3 I don't believe that it would have an effect on inflation
- | 4 I would expect somewhat higher inflation
- | 5 I would expect much higher inflation

| **A21e2** next 12 months debt less less government spending higher

| Now consider this alternative scenario: over the next 12 months, the government debt ends up growing substantially less than the administration has predicted BECAUSE the level of government spending is much lower than expected while tax revenues remain on target. Under this alternative scenario, how would this change your forecast for the rate of inflation over the next 12 months?

- | 1 I would expect much lower inflation
- | 2 I would expect somewhat lower inflation
- | 3 I don't believe that it would have an effect on inflation
- | 4 I would expect somewhat higher inflation
- | 5 I would expect much higher inflation

| ENDIF

A22 year from now mortgage rates

A year from now, do you think interest rates on home mortgages will be higher, lower or about the same as they are now?

- 1 Higher
- 2 Lower
- 3 About the same

A23 year from now average house price

One year from now, do you think that the average house price at the national level will be higher, lower or about the same as today?

- 1 Higher
- 2 Lower
- 3 About the same

IF year from now average house price = Higher THEN

|
| **A24** percentage higher average house price
| In percentage terms, how much higher on average do you expect the average house price to be at the
| national level a year from now?
| Long

ELSEIF year from now average house price = Lower THEN

|
| **A25** percentage lower average house price
| In percentage terms, how much lower on average do you expect the average house price to be at the
| national level a year from now?
| Long

ENDIF

B1 past 12 months combined pre-tax income of all members of your family

Approximately, what was the total combined pre-tax income of all members of your household (including you) during the past 12 months? Please include money from all jobs, net income from business, farm or rent, pensions, interest on savings or bonds, dividends, social security income, unemployment benefits, Food Stamps, workers compensation or disability benefits, child support, alimony, scholarships, fellowships, grants, inheritances and gifts, and any other money income received by members of your household who are 15 years of age or older.

Integer

IF past 12 months combined pre-tax income of all members of your family = empty THEN

|
| **B2** past 12 months total combined pre-tax income of all members of your family category
| Which category represents the total combined pre-tax income of all members of your household
| (including you) during the past 12 months? Please include money from all jobs, net income from
| business, farm or rent, pensions, interest on savings or bonds, dividends, social security income,
| unemployment benefits, Food Stamps, workers compensation or disability benefits, child support,
| alimony, scholarships, fellowships, grants, inheritances and gifts, and any other money income
| received by members of your household who are 15 years of age or older.

- | 1 Less than \$5,000
- | 2 \$5,000 to \$9,999
- | 3 \$10,000 to \$19,999
- | 4 \$20,000 to \$29,999
- | 5 \$30,000 to \$39,999
- | 6 \$40,000 to \$49,999
- | 7 \$50,000 to \$59,999
- | 8 \$60,000 to \$74,999
- | 9 \$75,000 or more

|
| IF past 12 months total combined pre-tax income of all members of your family category = ,000 or
| more THEN

||
|| **B3** total combined income previous 12 months >75k
|| You told us that the total combined income of all members of your household (including you)

|| during the preceding 12 months was more than \$75,000. Thinking about the total combined income
|| of your family from all sources, approximately how much did members of your household receive
|| during the previous 12 months?

- || 1 \$75,000 to \$99,999
- || 2 \$100,000 to \$124,999
- || 3 \$125,000 to \$199,999
- || 4 \$200,000 or more

||
| ENDIF
|
ENDIF

B4 total combined income last 12 months higher or lower

Was the total combined income of all members of your household during the last 12 months higher,
lower or the same as the combined income during the previous 12 months?

- 1 Higher
- 2 Lower
- 3 Same

IF total combined income last 12 months higher or lower = Higher THEN

|
| **B5** percentage higher
| In percentage terms, by approximately how much was it higher?
| Long
|

ELSEIF total combined income last 12 months higher or lower = Lower THEN

|
| **B6** percentage lower
| In percentage terms, by approximately how much was it lower?
| Long
|

ENDIF

B7 next 12 months total combined income increase or decrease

During the next 12 months do you expect the total combined income of all members of your household
to increase, decrease or stay the same?

- 1 Increase
- 2 Decrease
- 3 Stay the same

IF next 12 months total combined income increase or decrease = Increase THEN

|
| **B8** percentage increase
| In percentage terms, by approximately how much do you expect it to increase?
| Long
|

ELSEIF next 12 months total combined income increase or decrease = Decrease THEN

|
| **B9** percentage decrease
| In percentage terms, by approximately how much do you expect it to decrease?
| Long
|

ENDIF

sectionC_intro section C intro

Please indicate whether you [(or your spouse/partner)] currently are or ever have been enrolled in each of the following types of pension plans:

[Questions C1 to C2 are displayed as a table]

C1 defined benefit plan

A Defined Benefit Plan, also known as a traditional employer-provided Pension Plan, which pays a fixed amount when you retire, where the amount typically depends on your final or average salary.

1 Yes

2 No

C2 defined contribution plan

A Defined Contribution Plan (such as a 401K, individual retirement account (IRA), tax deferred annuity or 403(b), 457 thrift savings plan) in which workers and/or their employers make contributions to an account in which money accumulates, and that money can be paid out in a variety of ways depending on the plan or worker's choice.

1 Yes

2 No

IF defined contribution plan = Yes THEN

| [Questions C3_intro to C3f are displayed as a table]

| **C3_intro** C3 intro

| During the past 12 months have you []

| **C3a** Started putting less of your money in 401(k), IRA or other retirement accounts

| Started putting less of your money in 401(k), IRA or other retirement accounts?

| 1 Yes

| 2 No

| 3 Does not apply

| **C3b** Started putting more of your money in 401(k), IRA or other retirement accounts

| Started putting more of your money in 401(k), IRA or other retirement accounts?

| 1 Yes

| 2 No

| 3 Does not apply

| **C3c** Stopped putting money in a 401(k), IRA or other retirement accounts

| Stopped putting money in a 401(k), IRA or other retirement accounts?

| 1 Yes

| 2 No

| 3 Does not apply

| **C3d** Started saving (for the first time) in a 401(k), IRA or other retirement account

| Started saving (for the first time) in a 401(k), IRA or other retirement account?

| 1 Yes

| 2 No

| 3 Does not apply

| **C3e** Prematurely withdrawn money from your retirement savings

| Prematurely withdrawn money from your retirement savings?

| 1 Yes

| 2 No

| 3 Does not apply

| **C3f** Moved your retirement savings into less risky investments

| Moved your retirement savings into less risky investments?

| 1 Yes

| 2 No

| 3 Does not apply

| IF Started putting more of your money in 401(k), IRA or other retirement accounts = Yes THEN

| | **C4** increase your total monthly contribution to your retirement account

| | You indicated that you started putting more of your money into your retirement account(s). By how much did you [(and your spouse/partner)] increase your total monthly contribution to your retirement account(s)?

| | Integer

| | **C5** monthly contribution increased because

| | Your total monthly contribution increased because ... (check all that apply)

| | 1 You increased the proportion of your [(or your spouse's/partner's)] earnings going to a retirement account

| | 2 Your [(or your spouse's/partner's)] earnings went up

| | ENDIF

| IF Started putting less of your money in 401(k), IRA or other retirement accounts = Yes THEN

| | **C6** decrease your total monthly contribution to your retirement account

| | You indicated that you started putting less of your money into your retirement account(s). By how much did you [(and your spouse/partner)] decrease your total monthly contribution to your retirement account(s)?

| | Integer

| | **C7** monthly contribution decreased because

| | Your total monthly contribution decreased because ... (check all that apply)

| | 1 You decreased the proportion of your [(or your spouse's/partner's)] earnings going to a retirement account

| | 2 Your [(or your spouse's/partner's)] earnings went down

| | ENDIF

| IF Started saving (for the first time) in a 401(k), IRA or other retirement account = Yes THEN

| | **C8** saving for first time in retirement account total monthly contribution

| | You indicated that you started saving for the first time in a retirement account. How much is your [(and your spouse's/partner's)] total monthly contribution?

| | Integer

| | ENDIF

| IF Started putting more of your money in 401(k), IRA or other retirement accounts = Yes or

| Started saving (for the first time) in a 401(k), IRA or other retirement account = Yes THEN

| |

|| [Questions C9_intro to C9h are displayed as a table]

|| **C9_intro** monthly contribution important intro

|| Please indicate how important each of the following was for the increase in your monthly contribution.

|| **C9a** job change

|| Job change

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C9b** change in salary

|| Change in salary

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C9c** change in other income

|| Change in other income

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C9d** to increase savings for retirement

|| To increase savings for retirement

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C9e** now is a good time to invest

|| Now is a good time to invest

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C9f** to be able to leave a bequest (e.g. to children or organization)

|| To be able to leave a bequest (e.g. to children or organization)

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C9g** to make up for a decline in the value of my house(s)

|| To make up for a decline in the value of my house(s)

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C9h** to make up for a drop in the value of my stocks and other investments

|| To make up for a drop in the value of my stocks and other investments

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| ENDIF

|| IF Started putting less of your money in 401(k), IRA or other retirement accounts = Yes or

|| Stopped putting money in a 401(k), IRA or other retirement accounts = Yes THEN

|| [Questions C10_intro to C10p are displayed as a table]

|| **C10_intro** decrease in monthly contribution intro

|| Please indicate how important each of the following was for the decrease in your monthly contribution.

|| **C10a** job change

|| Job change

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C10b** change in salary

|| Change in salary

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C10c** change in other income

|| Change in other income

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C10d** involuntary job loss

|| Involuntary job loss

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

|| **C10e** voluntarily stopped working

|| Voluntarily stopped working

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10f** needed to pay for special purchases, such as purchase or down payment on a home, land or other real estate, vehicle or vacation

|| Needed to pay for special purchases, such as purchase or down payment on a home, land or other real estate, vehicle or vacation

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10g** wanted to give away or lend to family, friends or others

|| Wanted to give away or lend to family, friends or others

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10h** needed money to pay medical bills

|| Needed money to pay medical bills

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10i** was falling behind with mortgage or rent payments

|| Was falling behind with mortgage or rent payments

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10j** was falling behind with utility bill payments

|| Was falling behind with utility bill payments

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10k** was falling behind with payments on an auto loan

|| Was falling behind with payments on an auto loan

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10l** was falling behind with payments on a student loan

|| Was falling behind with payments on a student loan

|| 1 Very important

|| 2 Moderately important

|| 3 Not at all important

|| 4 Does not apply

||

|| **C10m** was falling behind with credit card payments
|| Was falling behind with credit card payments

- || 1 Very important
- || 2 Moderately important
- || 3 Not at all important
- || 4 Does not apply

|| **C10n** needed money to pay down other debts
|| Needed money to pay down other debts

- || 1 Very important
- || 2 Moderately important
- || 3 Not at all important
- || 4 Does not apply

|| **C10o** reduced life expectancy
|| Reduced life expectancy

- || 1 Very important
- || 2 Moderately important
- || 3 Not at all important
- || 4 Does not apply

|| **C10p** to pay for general living expenses
|| To pay for general living expenses

- || 1 Very important
- || 2 Moderately important
- || 3 Not at all important
- || 4 Does not apply

|| ENDIF

|| **C11** make any changes to your contributions to retirement account(s) next 12 months
|| Thinking now about the coming year, do you [(and your spouse/partner)] expect to make any changes
|| to your contributions to your retirement account(s) during the next 12 months?

- || 1 Yes, expect to increase total contribution
- || 2 Yes, expect to decrease total contribution
- || 3 No, expect to keep total contribution the same

|| **C12** total amount of money in your retirement accounts past 12 months
|| In addition to any new contributions or withdrawals you [(or your spouse/partner)] may have made
|| during the past year, the value for the funds already in your retirement account (such as stocks,
|| bonds) may also have changed during the past year. Considering together all new contributions,
|| withdrawals and changes in values, do you think the total amount of money in your retirement
|| accounts has increased, decreased or stayed the same over the past 12 months?

- || 1 Increased
- || 2 Decreased
- || 3 Stayed the same

|| IF total amount of money in your retirement accounts past 12 months = Increased THEN

|| **C13** percentage total amount of money in your savings and investments increase during the past 12 months
|| In percentage terms, roughly by how much did the total amount of money in your savings and
|| investment accounts increase during the past 12 months?

|| Long

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||
| ELSEIF total amount of money in your retirement accounts past 12 months = Decreased THEN
||
|| C14 percentage total amount of money in your savings and investments decrease during the past 12 months
|| In percentage terms, roughly by how much did the total amount of money in your savings and
|| investment accounts decrease during the past 12 months?
|| Long
||
| ENDIF
|
ENDIF
```

D1 save automatically through regular preauthorized transfers from checking to savings or investments Outside of any possible retirement account contributions, do you [(or your spouse/partner)] save automatically through regular preauthorized transfers from a checking account to a savings account or other investment account?

- 1 Yes
- 2 No

D2_intro D2 intro

Our next question asks about other savings and investments you may have, excluding those in a retirement account. We first want to know whether you made any contributions and/or withdrawals to your savings and investments over the past year. Please do not consider changes in the market value of the funds in these accounts, only consider the amounts of new money you added and the amounts you took out.

[Questions D2_intro2 to D2j are displayed as a table]

D2_intro2 D2 intro 2

For each of the following would you say that over the past 12 months you [(and your spouse/partner)] have withdrawn more from your investments or savings than you have added to them in new money, that you have added more to savings and investments than you withdrew, or neither?

D2a checking accounts

Checking accounts

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2b savings accounts

Savings accounts

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2c money market accounts

Money market accounts

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2d certificates of deposit

Certificates of deposit

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2e US Government Savings Bonds

US Government Savings Bonds

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2f short-term treasury Bills

Short-term Treasury Bills

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2g cash

Cash

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2h stocks

Stocks

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2i bonds

Bonds

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D2j mutual funds (excluding those held in retirement accounts)

Mutual funds (excluding those held in retirement accounts)

- 1 Added more
- 2 Withdrew more
- 3 Neither
- 4 Does not apply

D3 part 12 months used up

Considering all accounts together, would you say that during the past 12 months you [(and your spouse/partner)] have used up more of your investments or savings than you have added to them in new

money, that you have added more to savings and investments than you used up, or neither?

- 1 Have used up more than added
- 2 Have added more than used up
- 3 Added about the same as used up

IF part 12 months used up = Have used up more than added THEN

| **D4** part 12 months how much more used up than added

| During the past 12 months, about how much more did you [(and your spouse/partner)] use up or
| withdraw from your investments or savings than you added to it?

| Integer

| [Questions D5_intro to D5p are displayed as a table]

| **D5_intro** D5 intro

| Please indicate how important each of the following was in your decision to withdraw some of your
| investments or savings

| **D5a** job change

| Job change

- 1 Very important
- 2 Moderately important
- 3 Not at all important
- 4 Does not apply

| **D5b** change in salary

| Change in salary

- 1 Very important
- 2 Moderately important
- 3 Not at all important
- 4 Does not apply

| **D5c** change in other income

| Change in other income

- 1 Very important
- 2 Moderately important
- 3 Not at all important
- 4 Does not apply

| **D5d** involuntary job loss

| Involuntary job loss

- 1 Very important
- 2 Moderately important
- 3 Not at all important
- 4 Does not apply

| **D5e** voluntarily stopped working

| Voluntarily stopped working

- 1 Very important
- 2 Moderately important
- 3 Not at all important
- 4 Does not apply

| **D5f** needed to pay for special purchases, such as purchase or down payment on a home, land or other real estate, vehicle or vacation

| Needed to pay for special purchases, such as purchase or down payment on a home, land or other real estate, vehicle or vacation

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5g** wanted to give away or lend to family, friends or others

| Wanted to give away or lend to family, friends or others

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5h** needed money to pay medical bills

| Needed money to pay medical bills

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5i** was falling behind with mortgage or rent payments

| Was falling behind with mortgage or rent payments

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5j** was falling behind with utility bill payments

| Was falling behind with utility bill payments

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5k** was falling behind with payments on an auto loan

| Was falling behind with payments on an auto loan

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5l** was falling behind with payments on a student loan

| Was falling behind with payments on a student loan

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5m** was falling behind with credit card payments

| Was falling behind with credit card payments

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5n** needed money to pay down other debts
| Needed money to pay down other debts

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5o** reduced life expectancy
| Reduced life expectancy

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D5p** to pay for general living expenses
| To pay for general living expenses

- | 1 Very important
- | 2 Moderately important
- | 3 Not at all important
- | 4 Does not apply

| **D6** use or withdraw more of your total investments and savings than you added to it
| Thinking back to the 12 month period before the last year, did you [(and your spouse/partner)] use
| or withdraw more of your total investments and savings than you added to it during that year,
| added more to savings and investments than you used up, or neither?

- | 1 Used up more than added
- | 2 Added more than used up
- | 3 Added about the same as used up

| IF use or withdraw more of your total investments and savings than you added to it = Used up
| more than added THEN

| | **D7** used up more, less or about the same amount from your overall savings and investments during the last 12
| months than you did in the previous year

| | Would you say that you [(and your spouse/partner)] used up more, less or about the same amount
| | from your overall savings and investments during the last 12 months than you did in the previous
| | year?

- | | 1 Used up more from investments and savings this year
- | | 2 Used up less from investments and savings this year
- | | 3 Used up about the same amount from investments and savings this year

| |
| ENDIF

| **D8** coming year used up more or less

| Thinking now about the coming year, do you [(and your spouse/partner)] expect to use up more, less
| or about the same amount of your savings and investments during the next 12 months than you did in
| the last year?

- | 1 Expect to use up more than used in last 12 months

| 2 Expect to use up less than used in last 12 months
| 3 Expect to use up about the same amount as in the last 12 months
|
ENDIF

IF part 12 months used up = Have added more than used up THEN

| **D9** past 12 months how much more
| During the past 12 months, about how much more did you [(and your spouse/partner)] add to your
| investments or savings than you used or withdrew from it?
| Integer

| [Questions D10_intro to D10m are displayed as a table]

| **D10_intro** D10 intro
| Please indicate how important each of the following was in your decision to add more to your
| investments or savings

| **D10a** job change
| Job change
| 1 Very important
| 2 Moderately important
| 3 Not at all important
| 4 Does not apply

| **D10b** change in salary
| Change in salary
| 1 Very important
| 2 Moderately important
| 3 Not at all important
| 4 Does not apply

| **D10c** change in other income
| Change in other income
| 1 Very important
| 2 Moderately important
| 3 Not at all important
| 4 Does not apply

| **D10d** to increase savings for retirement
| To increase savings for retirement
| 1 Very important
| 2 Moderately important
| 3 Not at all important
| 4 Does not apply

| **D10e** now is a good time to invest
| Now is a good time to invest
| 1 Very important
| 2 Moderately important
| 3 Not at all important
| 4 Does not apply
|

| **D10f** to build a cushion in case of future job loss

| To build a cushion in case of future job loss

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D10g** to build a cushion to pay for possible future health expenses

| To build a cushion to pay for possible future health expenses

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D10h** to save in order to make a large purchase

| To save in order to make a large purchase

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D10i** to save to pay for future education expenses of children/family/self

| To save to pay for future education expenses of children/family/self

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D10j** I expect it will be more difficult to borrow money in the future

| I expect it will be more difficult to borrow money in the future

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D10k** to be able to leave a bequest (e.g. to children or organization)

| To be able to leave a bequest (e.g. to children or organization)

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D10l** to make up for a decline in the value of my house(s)

| To make up for a decline in the value of my house(s)

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D10m** to make up for a drop in the value of my stocks and other investments

| To make up for a drop in the value of my stocks and other investments

| 1 Very important

| 2 Moderately important

| 3 Not at all important

| 4 Does not apply

| **D11** 12 month period before the last year used more than added

| Thinking back to the 12 month period before the last year, did you [(and your spouse/partner)] add more new money to your total investments and savings than you used or withdrew from it during that year, used up more of savings and investments than you added to it, or neither? (check one)

| 1 Added more than used up

| 2 Used up more than added

| 3 Added about the same as used up

| IF 12 month period before the last year used more than added = Added more than used up THEN

|| **D12** added more or less last 12 months

|| Would you say that you [(and your spouse/partner)] added more, less, or about the same amount of new money to your savings and investment during the last 12 months than you did in the previous year? (check one)

|| 1 Added more to savings and investments this year

|| 2 Added less to savings and investments this year

|| 3 Added about the same to savings and investments this year

| ENDIF

ENDIF

D13 coming year add more or less

Thinking now about the coming year, do you [(and your spouse/partner)] expect to add more, less or about the same amount of new money to your savings and investments during the next 12 months than you did in the last year?

1 Expect to add more than added in last 12 months

2 Expect to add less than added in last 12 months

3 Expect to add about the same amount of new money as in the last 12 months

D14 money in savings and investment accounts increased or decreased

In addition to any new contributions or withdrawals you [(or your spouse/partner)] may have made during the past year, the value for the funds already in your savings and investment accounts (such as stocks, bonds) may also have changed during the past year. Considering together all new contributions, withdrawals and changes in values, do you think the total amount of money in your savings and investment accounts (excluding funds in retirement accounts) has increased, decreased or stayed the same over the past 12 months?

1 Increased

2 Decreased

3 Stayed the same

IF money in savings and investment accounts increased or decreased = Increased THEN

| **D15** amount of money in your savings and investments increase during the past 12 month

| In percentage terms, roughly by how much did the total amount of money in your savings and investment accounts increase during the past 12 months?

| Long

ELSEIF money in savings and investment accounts increased or decreased = Decreased THEN

| **D16** amount of money in your savings and investments decrease during the past 12 month
| In percentage terms, roughly by how much did the total amount of money in your savings and
| investment accounts decrease during the past 12 months?
| Long
|
ENDIF

[Questions E1_intro to E1_other are displayed as a table]

E1_intro E1 intro

Now we would like to ask you some questions about your household's attitudes towards savings. People have different reasons for saving, even though they may not be saving all the time. For your household, please indicate how important you consider the following reasons for saving to be:

E1a children's education & education of grandchildren

Children's education & education of grandchildren

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1b own education & education of spouse/partner

Own education & education of spouse/partner

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1c gifts to children and family

Gifts to children and family

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1d for a wedding, or other ceremonies or celebrations

For a wedding, or other ceremonies or celebrations

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1e to have children or a family

To have children or a family

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1f to move

To move

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1g buying a house (including a second home)

Buying a house (including a second home)

- 1 Very important

2 Moderately important
3 Not at all important

E1h buying a car, boat or other vehicle

Buying a car, boat or other vehicle

1 Very important
2 Moderately important
3 Not at all important

E1i home improvements/repairs

Home improvements/repairs

1 Very important
2 Moderately important
3 Not at all important

E1j to travel, take vacations, take other time off

To travel, take vacations, take other time off

1 Very important
2 Moderately important
3 Not at all important

E1k to pay off house

To pay off house

1 Very important
2 Moderately important
3 Not at all important

E1l to pay off other loans

To pay off other loans

1 Very important
2 Moderately important
3 Not at all important

E1m burial/funeral expenses

Burial/funeral expenses

1 Very important
2 Moderately important
3 Not at all important

E1n charitable or religious contributions

Charitable or religious contributions

1 Very important
2 Moderately important
3 Not at all important

E1o retirement/old age

Retirement/old age

1 Very important
2 Moderately important
3 Not at all important

E1p reserves in case of unemployment

Reserves in case of unemployment

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1q in case of illness; medical/dental expenses

In case of illness; medical/dental expenses

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1r for general emergencies

For general emergencies

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1s investment reasons (to get interest, to be diversified, to buy other forms of assets)

Investment reasons (to get interest, to be diversified, to buy other forms of assets)

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1t to pay taxes

To pay taxes

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1u Other (please specify):

Other (please specify):

- 1 Very important
- 2 Moderately important
- 3 Not at all important

E1_other other

String

E2 foreseeable major expenses

In the next five to ten years, are there any foreseeable major expenses that you expect to have to pay for yourself, such as education expenses, purchase of a new home, health care costs, support for other family members, or anything else?

- 1 Yes
- 2 No

IF foreseeable major expenses = Yes THEN

|
| **E3** saving for these expenses now
| Are you saving for these expenses now?

- | 1 Yes
- | 2 No

|

ENDIF

F1 own a home

Do you [(or your spouse/partner)] own a home? For the purposes of this survey a home is defined as a house, condo, apartment, mobile home, etc. (with or without a mortgage)

1 Yes

2 No

IF own a home = Yes THEN

|

| **F2** homes currently owned

| How many homes do you currently own?

| Integer

|

ENDIF

IF homes currently owned = 1 THEN

|

| [Questions F3_intro to F3_year are displayed as a table]

|

| **F3_intro** when bought home intro

| When did you buy your home?

|

| **F3_month** month

|

| 1 January

| 2 February

| 3 March

| 4 April

| 5 May

| 6 June

| 7 July

| 8 August

| 9 September

| 10 October

| 11 November

| 12 December

|

| **F3_year** year

|

| Integer

|

| **F3_extra** paid for home

| What did you pay for your home?

| Integer

|

| **F4** sell for in today's market

| About how much do you think this home would sell for on today's market?

| Integer

|

| **F5** sold for a year ago

| About how much do you think this home would have sold for a year ago?

| Integer

| **F6** proceeds sufficient

| If you sold your home today, would the proceeds be sufficient to pay off all mortgage loans and any costs of completing the sale?

| 1 Yes

| 2 No

|
ENDIF

IF homes currently owned > 1 THEN

| [Questions F7_intro to F7_year are displayed as a table]

| **F7_intro** when buy most recent home intro

| When did you buy your most recent home?

| **F7_month** month

| 1 January

| 2 February

| 3 March

| 4 April

| 5 May

| 6 June

| 7 July

| 8 August

| 9 September

| 10 October

| 11 November

| 12 December

| **F7_year** year

| Integer

| **F8** pay for most recent home

| What did you pay for your most recent home?

| Integer

| **F9** sell for in today's market

| About how much do you think this home would sell for on today's market?

| Integer

| **F10** sold for a year ago

| About how much do you think this home would have sold for a year ago?

| Integer

| **F11** proceeds sufficient

| If you sold this home today, would the proceeds be sufficient to pay off all mortgage loans and any costs of completing the sale?

| 1 Yes

| 2 No

| [Questions F12_intro to F12_year are displayed as a table]

| **F12_intro** when buy second most recent home intro
| When did you buy your second most recent home?

| **F12_month** month

- | 1 January
- | 2 February
- | 3 March
- | 4 April
- | 5 May
- | 6 June
- | 7 July
- | 8 August
- | 9 September
- | 10 October
- | 11 November
- | 12 December

| **F12_year** year

| Integer

| **F13** pay for second most recent home
| What did you pay for your second most recent home?

| Integer

| **F14** sell for in today's market
| About how much do you think this home would sell for on today's market?

| Integer

| **F15** sold for a year ago
| About how much do you think this home would have sold for a year ago?

| Integer

| **F16** proceeds sufficient
| If you sold this home today, would the proceeds be sufficient to pay off all mortgage loans and
| any costs of completing the sale?

- | 1 Yes
- | 2 No

| ENDIF

IF homes currently owned >= 1 THEN

| **F17** outstanding loans against the value of your home(s)
| Do you [(or your spouse/partner)] have any outstanding loans against the value of yourhome(s),
| including all mortgages, home equity loans and home equity lines of credit?

- | 1 Yes
- | 2 No

| IF outstanding loans against the value of your home(s) = Yes THEN

```

| |
| | F18 category current outstanding loans against your home(s)
| | Which category represents the total amount of current outstanding loans against yourhome(s)?
| | 1 Less than $25,000
| | 2 $25,000 to $49,999
| | 3 $50,000 to $99,999
| | 4 $100,000 to $149,999
| | 5 $150,000 to $199,999
| | 6 $200,000 to $299,999
| | 7 $300,000 to $499,999
| | 8 $500,000 to $799,999
| | 9 $800,000 or more
| |
| | ENDIF
|
| F19 past 12 months owe on these mortgages
| | During the past 12 months has the total amount you [(and your spouse/partner)] owe on these
| | mortgages increased, decreased or stayed the same?
| | 1 Increased
| | 2 Decreased
| | 3 Stayed the same
|
| IF past 12 months owe on these mortgages = Increased or past 12 months owe on these mortgages =
| | Decreased THEN
| |
| | F20 reason for change in overall mortgage balance
| | What was the reason for this change in your overall mortgage balance? (Check all that apply)
| | 1 Paid down some of the principal on the regular schedule
| | 2 Pre-paid (ahead of schedule) some of the principal
| | 3 Refinanced
| | 4 Missed, or made late or incomplete payments and fees were added to the mortgage balance
| | 5 Added an additional mortgage or borrowed on a home equity line of credit
| |
| | ENDIF
|
| [Questions F21 to F21_other are displayed as a table]
|
| F21 thinking about coming year
| | Thinking now about the coming year, do you [(and your spouse/partner)] ... (Check all that apply)
| | 1 Expect to pay down some of the principal on the regular schedule
| | 2 Expect to pre-pay (ahead of schedule) some of the principal
| | 3 Expect to miss payments
| | 4 Expect to add an additional mortgage or borrow on a home equity line of credit
| | 5 other [Please specify]:
|
| F21_other other
|
| String
|
| ENDIF

```

G1 all outstanding debt

Next consider all outstanding debt you [(and your spouse/partner)] have, including balances on

credit cards (including retail cards), auto loans, student loans as well as all other personal loans but excluding all mortgage debt. During the past 12 months has the total outstanding balance (that is the total amount you owe) of these loans combined increased, decreased or stayed the same?

- 1 Increased
- 2 Decreased
- 3 Stayed the same

IF all outstanding debt = Increased THEN

|
| **G2** overall combined balance on these debts increased
| By how much has the overall combined balance on these debts increased during the past 12 months?
| Integer

ELSEIF all outstanding debt = Decreased THEN

|
| **G3** overall combined balance on these debts decreased
| By how much has the overall combined balance on these debts decreased during the past 12 months?
| Integer

ENDIF

G4 category current total outstanding debt

Considering again all outstanding debt you [(and your spouse/partner)] have, including balances on credit cards (including retail cards), auto loans, student loans as well as all other personal loans. Which category represents your [(and your spouse/partner)]s current total outstanding debt? (do not include any mortgage debt)

- 1 Less than \$500
- 2 \$500 to \$999
- 3 \$1,000 to \$1,999
- 4 \$2,000 to \$4,999
- 5 \$5,000 to \$9,999
- 6 \$10,000 to \$19,999
- 7 \$20,000 to \$29,999
- 8 \$30,000 to \$49,999
- 9 \$50,000 to \$99,999
- 10 \$100,000 or more

G5 coming year overall non-mortgage debt

Thinking now about the coming year, do you [(and your spouse/partner)] expect to increase the overall non-mortgage debt, decrease it, or keep it the same?

- 1 Expect to increase the total outstanding debt balance
- 2 Expect to decrease the total outstanding debt balance
- 3 Expect to keep the total outstanding debt balance the same

[Questions G6 to dummytableend are displayed as a table]

G6 less or more money aside for your retirement

Considering your overall amount of retirement savings, do you think you should put less or more money aside for your retirement than you are doing now?

- 1 Much less than now
- 2
- 3
- 4 Same as now

5

6

7 Much more than now

dummytableend

[Questions G7 to dummytableend are displayed as a table]

G7 less or more money for retirement in the next few years

Are you planning to set aside less or more money for retirement in the next few years, compared to what you are doing now?

1 Much less than now

2

3

4 Same as now

5

6

7 Much more than now

dummytableend

H1 obtain credit or loans compared to year before

Do you believe it generally has been easier, harder or equally difficult to obtain credit or loans during the last year when compared to the year before?

1 Easier

2 Harder

3 Equally difficult

H2 next 12 months obtain credit or loans compared to past 12 months

During the next 12 months, do you expect that it generally will become easier, harder or equally difficult to obtain credit or loans compared to the past 12 months?

1 Easier

2 Harder

3 Equally difficult

H3 past 12 months pay off and close any of your credit card accounts

During the past 12 months, did you pay off and close any of your credit card accounts? (only include accounts that were closed at your request)

1 Yes

2 No

H4 past 12 months credit card accounts closed by your bank or credit card company

During the past 12 months, were any of your credit card accounts closed by your bank or credit card company? (only include accounts that were not explicitly closed at your request)

1 Yes

2 No

H5 past 12 months combined total credit limit

During the past 12 months, did the combined total credit limit (the maximum amount you are allowed to borrow on your cards) on all your credit cards that remained open increase, decrease or stay the same?

- 1 Increase
- 2 Decrease
- 3 Stay the same

[Questions I1 to I1_other are displayed as a table]

I1 current employment situation

What is your current employment situation? (check all that apply)

- 1 Working now
- 2 Unemployed and looking for work
- 3 Temporarily laid off, on sick or other leave
- 4 Disabled
- 5 Retired
- 6 Homemaker
- 7 Other, please specify:

I1_other other

String

IF Working now in current employment situation THEN

```
|  
| IF how many paid jobs > 1 THEN  
||  
|| I3_intro main job intro  
|| The next question asks about your main job. By main job we mean the one at which you usually  
|| work the most hours.  
||  
| ENDIF
```

| [Questions I3 to I3_other are displayed as a table]

| **I3** main job

| In your [current/main] job, do you work for someone else, are you self- employed, or what?

- | 1 Work for someone else
- | 2 Self-employed
- | 3 Other, please specify:

| **I3_other** other

| String

| **I4** hours spent working on this job last week

| How many hours did you actually spend working on this job last week?

| Long

ENDIF

[Questions I5_intro to I5k are displayed as a table]

I5_intro past 12 months have you intro

During the past 12 months have you:

I5a Increased the number of hours you work for pay
Increased the number of hours you work for pay
1 Yes
2 No

I5b Decreased the number of hours you work for pay
Decreased the number of hours you work for pay
1 Yes
2 No

I5c Taken a second job
Taken a second job
1 Yes
2 No

I5d Lost a job
Lost a job
1 Yes
2 No

I5e Had a spouse/partner who lost a job
Had a spouse/partner who lost a job
1 Yes
2 No

I5f Looked for a new job because of uncertainty about your current employment
Looked for a new job because of uncertainty about your current employment
1 Yes
2 No

I5g Taken a cut in pay
Taken a cut in pay
1 Yes
2 No

I5h Lost or had your health benefits reduced
Lost or had your health benefits reduced
1 Yes
2 No

I5i Had to take furlough days off from work for which you were not paid
Had to take furlough days off from work for which you were not paid
1 Yes
2 No

I5j Your employer stopped contributing to your 401(k) plan
Your employer stopped contributing to your 401(k) plan
1 Yes
2 No

I5k Known friends or family who lost their jobs
Known friends or family who lost their jobs
1 Yes

2 No

IF Working now in current employment situation THEN

|
| **I6** acceptable job in the same line of work within the next 3 months
| Suppose you were to lose your [/main] job this month. What do you think is the percent chance
| that you could find an acceptable job in the same line of work within the next 3 months?
| String

ENDIF

IF Unemployed and looking for work in current employment situation THEN

|
| **I7** over the next 12 months you will find a job that you would accept
| What is the percent chance that over the next 12 months you will find a job that you would
| accept, considering the pay and type of work?
| String

ENDIF

IF !(Working now in current employment situation) and !(Unemployed and looking for work in
current employment situation) and !(Disabled in current employment situation) THEN

|
| **I8** if look over the next 12 months you will find a job that you would accept
| What is the percent chance that if you were to look for a job over the next 12 months you
| would find one that you would accept, considering the pay and type of work?
| String

ENDIF

IF Working now in current employment situation THEN

|
| **I9** 12 months from now same job same place
| Please think ahead to the next year. Twelve months from now, what do you think is the percent
| chance that you will be working in the same [/main] job at the same place where you currently work?
| String

| **I10** same job same place same hours 12 months from now earnings
| Suppose that, 12 months from now, you actually are working in the exact same [/main] job - at the
| same place you currently work, and working the exact same number of hours. Twelve months from now,
| do you expect your earnings on this job, before taxes and deductions, to have gone up, or gone
| down, or stayed where they are now?

| 1 Gone up
| 2 Stayed the same
| 3 Gone down

| IF same job same place same hours 12 months from now earnings = Gone up THEN

||
|| **I11** percent earnings gone up
|| By about what percent do you expect that your earnings on this job, before taxes and other
|| deductions, will have gone up, 12 months from now, in that case?

|| Long

||

```
| ELSEIF same job same place same hours 12 months from now earnings = Gone down THEN
| |
| | I12 percent earnings gone down
| | By about what percent do you expect that your earnings on this job, before taxes and other
| | deductions, will have gone down, 12 months from now, in that case?
| | Long
| |
| ENDIF
|
ENDIF
```

I13 working full-time after you reach age 62

Thinking about work in general and not just your present job (if you currently work), what do you think is the percent chance that you will be working full-time after you reach age 62?

String

```
IF working full-time after you reach age 62 = 50 THEN
```

```
|
| I14 equally likely working full-time after you reach age 62 or not
| Do you think it is equally likely that you will be working full-time after you reach age 62 as it
| is that you will not be working full-time, or are you unsure about the chances? (check one)
| 1 Equally likely
| 2 Unsure
|
ENDIF
```

I15 working full-time after you reach age 65

Thinking about work in general and not just your present job (if you currently work), what do you think is the percent chance that you will be working full-time after you reach age 65?

String

```
IF working full-time after you reach age 65 = 50 THEN
```

```
|
| I16 equally likely working full-time after you reach age 65 or not
| Do you think it is equally likely that you will be working full-time after you reach age 65 as it
| is that you will not be working full-time, or are you unsure about the chances?
| 1 Equally likely
| 2 Unsure
|
ENDIF
```

```
IF Working now in current employment situation THEN
```

```
|
| I17 age plan to retire from working altogether
| At what age do you plan to retire from working altogether?
| Integer
|
| I18 age at which you plan to retire changed since last year
| Has the age at which you plan to retire changed since last year?
| 1 I now plan to retire sooner than I did last year
| 2 No change in plans
| 3 I now plan to retire later than I did last year
|
```

| IF age at which you plan to retire changed since last year = I now plan to retire sooner than I did last year THEN

| |

| | **I19** years earlier you expect to retire

| | How many years earlier do you expect to retire compared to what you had planned?

| | Long

| |

| ELSEIF age at which you plan to retire changed since last year = I now plan to retire later than I did last year THEN

| |

| | **I20** additional years do you expect to be working compared to what you had planned

| | How many additional years do you expect to be working compared to what you had planned?

| | Long

| |

| ENDIF

|

ENDIF

I21 leaving an inheritance

In the past 12 months, have the chances of you [(and your spouse/partner)] leaving an inheritance increased, decreases or stayed the same?

1 Increased

2 Decreased

3 Stayed the same

sectionJ_intro section J intro

The next questions are about your household's spending. Please include the spending of everyone who lives with you in your household, as well as your own. Consider household interest payments on mortgages, amount spent on rent, homeowner's or renter's insurance, vehicle taxes and repairs, home repairs, property taxes, utilities, food and groceries, clothing, housekeeping supplies and services, garden/yard services, health insurance, drugs, medical supplies and doctor/hospital visits, gasoline, personal care products and services, trips and vacations, hobbies and leisure equipment. Also include child support and alimony payments, gifts to anyone outside your household and losses from a farm, business or professional practice. Exclude money saved or invested, including real estate investments like home purchases.

J1 current monthly household spending compare

How does your current monthly household spending compare with your household's monthly spending a year ago?

1 Higher now

2 About the same

3 Lower now

IF current monthly household spending compare = Higher now THEN

|

| **J2** how much your monthly household spending increased

| In percentage terms, by how much has your monthly household spending increased compared to a year ago?

| Long

|

ELSEIF current monthly household spending compare = Lower now THEN

|

| **J2a** monthly household spending decreased compared to a year ago

| In percentage terms, by how much has your monthly household spending decreased compared to a year
| ago?
| Long
|
ENDIF

[Questions J3_intro to J3p are displayed as a table]

J3_intro total spending categories intro

Please indicate in which of the following categories your total spending during the last year went up, down or stayed the same compared to the year before.

J3a Interest payments on mortgages and/or amount spent on rent

Interest payments on mortgages and/or amount spent on rent

- 1 Up
- 2 Down
- 3 Stayed the same

J3b Homeowner's or renter's insurance

Homeowner's or renter's insurance

- 1 Up
- 2 Down
- 3 Stayed the same

J3c Vehicle taxes and repairs

Vehicle taxes and repairs

- 1 Up
- 2 Down
- 3 Stayed the same

J3d Home repairs

Home repairs

- 1 Up
- 2 Down
- 3 Stayed the same

J3e Property taxes

Property taxes

- 1 Up
- 2 Down
- 3 Stayed the same

J3f Utilities

Utilities

- 1 Up
- 2 Down
- 3 Stayed the same

J3g Food and groceries

Food and groceries

- 1 Up
- 2 Down
- 3 Stayed the same

J3h Clothing

Clothing

1 Up

2 Down

3 Stayed the same

J3i Housekeeping supplies and services

Housekeeping supplies and services

1 Up

2 Down

3 Stayed the same

J3j Garden/yard services

Garden/yard services

1 Up

2 Down

3 Stayed the same

J3k Health insurance

Health insurance

1 Up

2 Down

3 Stayed the same

J3l Drugs, medical supplies and doctor/hospital visits

Drugs, medical supplies and doctor/hospital visits

1 Up

2 Down

3 Stayed the same

J3m Gasoline

Gasoline

1 Up

2 Down

3 Stayed the same

J3n Personal care products and services

Personal care products and services

1 Up

2 Down

3 Stayed the same

J3o Trips and vacations

Trips and vacations

1 Up

2 Down

3 Stayed the same

J3p Hobbies and leisure equipment

Hobbies and leisure equipment

1 Up

2 Down

3 Stayed the same

J4 one year from now monthly spending

Thinking ahead, one year from now: How do you expect your monthly spending one year in the future to compare to your monthly spending today?

1 Higher

2 Lower

3 About the same

IF one year from now monthly spending = Higher THEN

|

| **J5** average monthly spending increase

| In percentage terms, by how much do you expect your average monthly spending to increase?

| Long

|

ELSEIF one year from now monthly spending = Lower THEN

|

| **J6** average monthly spending decrease

| In percentage terms, by how much do you expect your average monthly spending to decrease?

| Long

|

ENDIF

J7 10% more income than normal

Suppose next year you were to find your household with 10% more income than normal, what would you do with the extra income?

1 Save or invest all of it

2 Spend or donate all of it

3 Use all of it to pay down debts

4 Spend and save some

5 Spend some and use part of it to pay down debts

6 Save some and use part of it to pay down debts

7 Spend some, save some and use some to pay down debts

IF 10% more income than normal \geq Spend and save some and 10% more income than normal \leq Spend some, save some and use some to pay down debts THEN

|

| [Questions J8_intro to J8c are displayed as a table]

|

| **J8_intro** extra income intro

| Please indicate what share of the extra income you would use to ... (Please note that the three proportions need to add up to 100%)

|

| **J8a** Save or invest

| Save or invest

| Integer

|

| **J8b** Spend or donate

| Spend or donate

| Integer

|

| **J8c** Pay down debts

| Pay down debts

```

| Integer
|
| IF sum <> 100 THEN
| |
| | check_J8 check J8 total
| | Your total is [sum]%. Your answers are important to us. Please go back and make sure that your
| | total is 100%.
| |
| ENDIF
|
ENDIF

```

J9 10% less household income

Now imagine that next year you were to find yourself with 10% less household income. What would you do?

- 1 Cut spending by the whole amount
- 2 Not cut spending at all, but cut my savings by the whole amount
- 3 Not cut spending at all, but increase my debt by borrowing the whole amount
- 4 Cut spending by some and cut savings by some
- 5 Cut spending by some and increase debt by some
- 6 Cut savings by some and increase debt by some
- 7 Cut spending by some, cut savings by some and increase debt some

IF 10% less household income >= Cut spending by some and cut savings by some and 10% less household income <= Cut spending by some, cut savings by some and increase debt some THEN

| [Questions J10_intro to J10c are displayed as a table]

| **J10_intro** lost income intro

| Please indicate what share of the lost income you would cover by ... (Please note that the three proportions need to add up to 100%)

| **J10a** Reduce spending

| Reduce spending

| Integer

| **J10b** Reduce savings

| Reduce savings

| Integer

| **J10c** Increase borrowing

| Increase borrowing

| Integer

| IF sum <> 100 THEN

| | **check_J10** check J10 total

| | Your total is [sum]%. Your answers are important to us. Please go back and make sure that your total is 100%.

| ENDIF

ENDIF

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

1 Very interesting

2 Interesting

3 Neither interesting nor uninteresting

4 Uninteresting

5 Very uninteresting