RAND Internet Study MS version 8

P_INTRO
Next you will read some statements that people sometimes make when they talk about their investments, including retirement savings. Please indicate how much you agree or disagree with each statement as it applies to you personally.

P001
Taking an active role in my own investments is the most important factor in determining my quality of life in retirement.
 1   Strongly Disagree
 2   Disagree
 3   Neither agree nor disagree
 4   Agree
 5   Agree Strongly

P002
When all is said and done, I am the person who is responsible for managing my investments.
 1   Strongly Disagree
 2   Disagree
 3   Neither agree nor disagree
 4   Agree
 5   Agree Strongly

P009
I know the lifestyle changes like increasing how much I save or diversifying my savings portfolio that are recommended for maintaining my financial health.
 1   Strongly Disagree
 2   Disagree
 3   Neither agree nor disagree
 4   Agree
 5   Agree Strongly

P003
I know how to prevent large losses in my investments.
 1   Strongly Disagree
 2   Disagree
 3   Neither agree nor disagree
 4   Agree
 5   Agree Strongly
 6   Not Applicable

P004
I know how each of my investment accounts contributes to my investment strategy.
 1   Strongly Disagree
 2   Disagree
 3   Neither agree nor disagree
 4   Agree
 5   Agree Strongly
 6   Not Applicable

P005
I understand the nature and causes of increases in my investments.
 1   Strongly Disagree
 2   Disagree
 3   Neither agree nor disagree

```
    4     Agree
    5     Agree Strongly
    6     Not Applicable
```

P006
I understand the nature and causes of decreases in my investments.
```
    1     Strongly Disagree
    2     Disagree
    3     Neither agree nor disagree
    4     Agree
    5     Agree Strongly
    6     Not Applicable
```

P007
I can recognize situations when I don't have enough information about my investments.
```
    1     Strongly Disagree
    2     Disagree
    3     Neither agree nor disagree
    4     Agree
    5     Agree Strongly
    6     Not Applicable
```

P008
I seek out information about my investments when necessary.
```
    1     Strongly Disagree
    2     Disagree
    3     Neither agree nor disagree
    4     Agree
    5     Agree Strongly
    6     Not Applicable
```

IF Peters.Icount < 6 [Icount < 6]
|
| **P010**
| I know the different investment options available to me.
| 1   Strongly Disagree
| 2   Disagree
| 3   Neither agree nor disagree
| 4   Agree
| 5   Agree Strongly
| 6   Not Applicable
|
| IF Peters.Icount < 6 [Icount < 6]
| |
| | **P011**
| | I am confident that I have the ability to follow through on financial advice that I
| | receive.
| | 1   Strongly Disagree
| | 2   Disagree
| | 3   Neither agree nor disagree
| | 4   Agree
| | 5   Agree Strongly
| | 6   Not Applicable
| |
| | IF Peters.Icount < 6 [Icount < 6]
| | |
| | | **P012**
```

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| | | I am confident that I will follow through, without procrastinating, on financial
| | | advice that I receive.
| | | 1    Strongly Disagree
| | | 2    Disagree
| | | 3    Neither agree nor disagree
| | | 4    Agree
| | | 5    Agree Strongly
| | | 6    Not Applicable
| | |
| | | IF Peters.Icount < 6 [Icount < 6]
| | | |
| | | | P013
| | | | I am confident that I can take necessary actions and avoid unnecessary
| | | | actions in order to prevent or minimize losses in my investments.
| | | | 1    Strongly Disagree
| | | | 2    Disagree
| | | | 3    Neither agree nor disagree
| | | | 4    Agree
| | | | 5    Agree Strongly
| | | | 6    Not Applicable
| | | |
| | | | IF Peters.Icount < 6 [Icount < 6]
| | | | |
| | | | | P014
| | | | | I am confident that I can follow through on financial recommendations
| | | | | such as increasing how much I save or diversifying my savings portfolio.
| | | | | 1    Strongly Disagree
| | | | | 2    Disagree
| | | | | 3    Neither agree nor disagree
| | | | | 4    Agree
| | | | | 5    Agree Strongly
| | | | | 6    Not Applicable
| | | | |
| | | | | IF Peters.Icount < 6 [Icount < 6]
| | | | | |
| | | | | | P015
| | | | | | I am able to handle most investment changes on my own without the
| | | | | | help of a financial advisor.
| | | | | | 1    Strongly Disagree
| | | | | | 2    Disagree
| | | | | | 3    Neither agree nor disagree
| | | | | | 4    Agree
| | | | | | 5    Agree Strongly
| | | | | | 6    Not Applicable
| | | | | |
| | | | | | IF Peters.Icount < 6 [Icount < 6]
| | | | | | |
| | | | | | | P016
| | | | | | | I am confident that I can find trustworthy sources of information
about
| | | | | | | my investments and my investment choices.
| | | | | | | 1    Strongly Disagree
| | | | | | | 2    Disagree
| | | | | | | 3    Neither agree nor disagree
| | | | | | | 4    Agree
| | | | | | | 5    Agree Strongly
| | | | | | | 6    Not Applicable
```

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| | | | | | | |
| | | | | | | |   IF Peters.Icount < 6 [Icount < 6]
| | | | | | | | |
| | | | | | | | |   P017
| | | | | | | | |   I am confident I can tell my financial advisor(s) concerns I have
even
| | | | | | | | |   when he or she does not ask.
| | | | | | | | |     1    Strongly Disagree
| | | | | | | | |     2    Disagree
| | | | | | | | |     3    Neither agree nor disagree
| | | | | | | | |     4    Agree
| | | | | | | | |     5    Agree Strongly
| | | | | | | | |     6    Not Applicable
| | | | | | | | |
| | | | | | | | |   IF Peters.Icount < 6 [Icount < 6]
| | | | | | | | | |
| | | | | | | | | |   P018
| | | | | | | | | |   I am able to handle problems with my investments on my own.
| | | | | | | | | |     1    Strongly Disagree
| | | | | | | | | |     2    Disagree
| | | | | | | | | |     3    Neither agree nor disagree
| | | | | | | | | |     4    Agree
| | | | | | | | | |     5    Agree Strongly
| | | | | | | | | |     6    Not Applicable
| | | | | | | | | |
| | | | | | | | | |   IF Peters.Icount < 6 [Icount < 6]
| | | | | | | | | | |
| | | | | | | | | | |   P019
| | | | | | | | | | |   I am confident that I can tell when I need to go get
financial
| | | | | | | | | | |   advice and when I can handle my investments myself.
| | | | | | | | | | |     1    Strongly Disagree
| | | | | | | | | | |     2    Disagree
| | | | | | | | | | |     3    Neither agree nor disagree
| | | | | | | | | | |     4    Agree
| | | | | | | | | | |     5    Agree Strongly
| | | | | | | | | | |     6    Not Applicable
| | | | | | | | | | |
| | | | | | | | | | |   IF Peters.Icount < 6 [Icount < 6]
| | | | | | | | | | | |
| | | | | | | | | | | |   P020
| | | | | | | | | | | |   I have made the changes in my investment portfolio that
are
| | | | | | | | | | | |   recommended for my financial health.
| | | | | | | | | | | |     1    Strongly Disagree
| | | | | | | | | | | |     2    Disagree
| | | | | | | | | | | |     3    Neither agree nor disagree
| | | | | | | | | | | |     4    Agree
| | | | | | | | | | | |     5    Agree Strongly
| | | | | | | | | | | |     6    Not Applicable
| | | | | | | | | | | |
| | | | | | | | | | | |   IF Peters.Icount < 6 [Icount < 6]
| | | | | | | | | | | | |
| | | | | | | | | | | | |   P021
| | | | | | | | | | | | |   I have been able to maintain the changes I have made
in
| | | | | | | | | | | | |   order to have a better life.
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```
                                        1    Strongly Disagree
                                        2    Disagree
                                        3    Neither agree nor disagree
                                        4    Agree
                                        5    Agree Strongly
                                        6    Not Applicable

                                   IF Peters.Icount < 6 [Icount < 6]
                                   |
                                   |  P022
                                   |  I am confident I can figure out solutions when new
                                   |  situations or problems arise with my investments.
                                   |    1    Strongly Disagree
                                   |    2    Disagree
                                   |    3    Neither agree nor disagree
                                   |    4    Agree
                                   |    5    Agree Strongly
                                   |    6    Not Applicable
                                   |
                                   |  IF Peters.Icount < 6 [Icount < 6]
                                   |  |
                                   |  |  P023
                                   |  |  Maintaining the lifestyle changes that have
been
                                   |  |  recommended for my long term financial
wellbeing
                                   |  |  (e.g., saving more for later) is too hard to do
on a daily
                                   |  |  basis.
                                   |  |    1    Strongly Disagree
                                   |  |    2    Disagree
                                   |  |    3    Neither agree nor disagree
                                   |  |    4    Agree
                                   |  |    5    Agree Strongly
                                   |  |    6    Not Applicable
                                   |  |
                                   |  |  IF Peters.Icount < 6 [Icount < 6]
                                   |  |  |
                                   |  |  |  P024
                                   |  |  |  I am confident that I can maintain lifestyle
changes
                                   |  |  |  like increasing how much I save or
diversifying my
                                   |  |  |  savings portfolio even during times of
stress.
                                   |  |  |    1    Strongly Disagree
                                   |  |  |    2    Disagree
                                   |  |  |    3    Neither agree nor disagree
                                   |  |  |    4    Agree
                                   |  |  |    5    Agree Strongly
                                   |  |  |    6    Not Applicable
                                   |  |  |
                                   |  |  |  IF Peters.Icount < 6 [Icount < 6]
                                   |  |  |  |
                                   |  |  |  |  P025
                                   |  |  |  |  I am confident I can keep up my
investments
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| | | | | | | | | | | | | | | | | without it interfering with the things I
want to do
| | | | | | | | | | | | | | | | | even if an unexpected problem arises.
| | | | | | | | | | | | | | | | |         1    Strongly Disagree
| | | | | | | | | | | | | | | | |         2    Disagree
| | | | | | | | | | | | | | | | |         3    Neither agree nor disagree
| | | | | | | | | | | | | | | | |         4    Agree
| | | | | | | | | | | | | | | | |         5    Agree Strongly
| | | | | | | | | | | | | | | | |         6    Not Applicable
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | END FILTER
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END FILTER
```

SSINTRO
Now we would like to ask you some questions about Social Security.

SS001
Do you currently receive any income from Social Security?
 1   Yes
 5   No

```
IF RECEIVE CURRENTLY SS = Yes [SS001 = 1]
|
|   SS001XX
|   About the Social Security income that you (yourself) receive, how much was that
|   Social Security check, or the amount deposited directly into an account, last month?
|   Range: -1E+17..1E+18
|
```

| **SS001FY**
| In what year did you start receiving benefits?
| String: 4
|
| **SS001FM**
| In what month did you start receiving benefits?
| 01   January
| 02   February
| 03   March
| 04   April
| 05   May
| 06   June
| 07   July
| 08   August
| 09   September
| 10   October
| 11   November
| 12   December
|
| **SS0_1**
| Thinking of the Social Security program in general and not just your own Social
| Security benefits: On a scale from 0 to 100, (where 0 means no chance and 100 means
| absolutely certain), what is the percent chance that Congress will change Social
| Security sometime in the next 5 years, so that it becomes less generous than now?
| Range: 0..100
|
| **SS001A**
| We just asked you about Social Security reform in general. Now we would like to
| know whether you think Social Security reform might affect your own benefits. On a
| scale from 0 to 100, (where 0 means no chance and 100 means absolutely certain),
| what do you think is the percent chance that the benefits you yourself are receiving
| from Social Security will be cut some time over the next 5 years?
| Range: 0..100
|
ELSE
|
| **SS002**
| On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely
| certain), what do you think is the percent chance that you will receive
| Social Security benefits some time in the future?
| Range: 0..100

| IF CHANCE YOU WILL RECEIVE SS IN FUTURE > 0 [SS002 > 0]
| |
| | IF Delavande.piDelavande = 1 [piDelavande = 1]
| | |
| | | **INTRO**
| | | For some people it is not easy to predict when they will start collecting their
| | | Social Security benefits. In the next question, we ask you to think about the
age
| | | at which you will start collecting these benefits. We will show you
| | | 20 balls that you can put in eight different bins, reflecting what you think are
the
| | | chances out of 20 that the age at which you will start collecting falls in each
bin.
| | | The more likely you think it is that the age at which you will start collecting
falls

| | | in a given bin, the more balls you should assign to this bin. For
| | | example, if you put all the balls in the bin 63, it means you are certain that
you
| | | will start collecting these benefits on or after your 63rd birthday and before
your
| | | 64th birthday. Another example is illustrated on the next screen.
| | |
| | | **INTRO2**
| | | In this example, there are no balls in the ranges below
| | | 64 or above 66, so for this person it is certain that benefits will not be
collected
| | | before turning age 64 and after turning age 66. 12 out of 20 balls
| | | are in the bin 64 meaning that the chance that benefits are collected on or
after
| | | the 64th and before the 65th birthday is 12 out of 20 (60 percent).
| | | There is a smaller chance, 8 out of 20 (40 percent), that benefits are collected
at
| | | age 65. Of course this is just an example to illustrate; the chances
| | | you have in mind may be completely different. Now it's your
| | | turn! Choose next to start allocating balls.
| | |
| | | **BALLSPHP**
| | | This starts the balls module
| | |
| | END FILTER
| |
| | **SS003A**
| | How much do you expect your Social Security benefits to be in today's dollars?
| |
| | **AMOUNT**
| | Range: -1E+17..1E+18
| |
| | **PERIOD**
| | 1   per month
| | 2   per year
| |
| | IF SS003A.period = a1 AND SS003A.amount > 10000)) OR SS003A.period =
| | a2 AND SS003A.amount > 120000)) [((SS003A.period = a1) AND
| | (SS003A.amount > 10000)) OR ((SS003A.period = a2) AND (SS003A.amount >
| | 120000))]
| | |
| | | IF OUTLIER ALERT = EMPTY [SS003A_Outliers = EMPTY]
| | | |
| | | | **SS003A_OUTLIERS**
| | | | According to your entries your expected Social Security benefits will be
about
| | | | [^Expected amount of Social Security benefit].amount [^Expected
| | | | amount of Social Security benefit].period. Is this correct?
| | | | If not, please go back and correct your answer.
| | | | Otherwise, choose 'next' to continue.
| | | |
| | | END FILTER
| | |
| | END FILTER
| |
| | IF SS003A.amount = RESPONSE [SS003A.amount = RESPONSE]
| | |

| | | **INTRO**
| | | For some people it is not easy to predict their future Social Security benefits. In
| | | the next question, we ask you to think about what your monthly
| | | benefits will be. We will show you 20 balls that you can put in
| | | seven different bins, reflecting what you think are the chances out of 20 that
| | | your future Social Security benefits fall in each bin. The more likely you think it is
| | | that your benefits fall in a given bin, the more balls you should assign to this bin.
| | | For example, if you put all the balls in the bin $600 – $900, it
| | | means you are certain that the amount you will receive is between $600 and
| | | $900. Another example is illustrated on the next screen.
| | |
| | | **INTRO2**
| | | In this example, there are no balls in the
| | | ranges below $600 or above $1200, so it is certain that benefits will not be lower
| | | than $600 or higher than $1200. 12 out of 20 balls are in the bin
| | | $600 – $900 meaning that the chance that benefits are between $600 and $900 is
| | | 12 out of 20 (60 percent). There is a smaller chance, 8 out of 20
| | | (40 percent), that benefits are between $900 and $1200. Of course
| | | this is just an example to illustrate; the chances you have in mind may be
| | | completely different. Now it's your turn! Choose next to start
| | | allocating balls.
| | |
| | | **BALLSPHP**
| | | This starts the balls module
| | |
| | ELSE
| | |
| | | **INTRO**
| | | For some people it is not easy to predict their future Social Security benefits. In
| | | the next question, we ask you to think about what your monthly
| | | benefits will be. We will show you 20 balls that you can put in
| | | seven different bins, reflecting what you think are the chances out of 20 that
| | | your future Social Security benefits fall in each bin. The more likely you think it is
| | | that your benefits fall in a given bin, the more balls you should assign to this bin.
| | | For example, if you put all the balls in the bin $600 – $900, it
| | | means you are certain that the amount you will receive is between $600 and
| | | $900. Another example is illustrated on the next screen.
| | |
| | | **INTRO2**
| | | In this example, there are no balls in the
| | | ranges below $600 or above $1200, so it is certain that benefits will not be lower
| | | than $600 or higher than $1200. 12 out of 20 balls are in the bin
| | | $600 – $900 meaning that the chance that benefits are between $600 and $900 is
| | | 12 out of 20 (60 percent). There is a smaller chance, 8 out of 20
| | | (40 percent), that benefits are between $900 and $1200. Of course
| | | this is just an example to illustrate; the chances you have in mind may be
| | | completely different. Now it's your turn! Choose next to start
| | | allocating balls.
| | |

```
│   │   │   BALLSPHP
│   │   │   This starts the balls module
│   │   │
│   │   END FILTER
│   │
│   │   IF Delavande.piDelavande = 2 [piDelavande = 2]
│   │   │
│   │   │   INTRO
│   │   │   For some people it is not easy to predict when they will start collecting their
│   │   │   Social Security benefits. In the next question, we ask you to think about the
age
│   │   │   at which you will start collecting these benefits. We will show you
│   │   │   20 balls that you can put in eight different bins, reflecting what you think are
the
│   │   │   chances out of 20 that the age at which you will start collecting falls in each
bin.
│   │   │   The more likely you think it is that the age at which you will start collecting
falls
│   │   │   in a given bin, the more balls you should assign to this bin. For
│   │   │   example, if you put all the balls in the bin 63, it means you are certain that
you
│   │   │   will start collecting these benefits on or after your 63rd birthday and before
your
│   │   │   64th birthday. Another example is illustrated on the next screen.
│   │   │
│   │   │   INTRO2
│   │   │   In this example, there are no balls in the ranges below
│   │   │   64 or above 66, so for this person it is certain that benefits will not be
collected
│   │   │   before turning age 64 and after turning age 66. 12 out of 20 balls
│   │   │   are in the bin 64 meaning that the chance that benefits are collected on or
after
│   │   │   the 64th and before the 65th birthday is 12 out of 20 (60 percent).
│   │   │   There is a smaller chance, 8 out of 20 (40 percent), that benefits are collected
at
│   │   │   age 65. Of course this is just an example to illustrate; the chances
│   │   │   you have in mind may be completely different. Now it's your
│   │   │   turn! Choose next to start allocating balls.
│   │   │
│   │   │   BALLSPHP
│   │   │   This starts the balls module
│   │   │
│   │   END FILTER
│   │
│   END FILTER
│
END FILTER

IF RECEIVE CURRENTLY SS = a2 [SS001 = 5]
│
│   SS0_1_GROUPB
│   Thinking of the Social Security program in general and not just your own Social
│   Security benefits: On a scale from 0 to 100, (where 0 means no chance and 100 means
│   absolutely certain), what is the percent chance that Congress will change Social
│   Security sometime in the next 5 years, so that it becomes less generous than now?
│   Range: 0..100
│
```

```
|   IF CHANCE YOU WILL RECEIVE SS IN FUTURE > 0 [SS002 > 0]
|   |
|   |   SS006
|   |   We just asked you about Social Security reform in general. Now we would like to
|   |   know whether you think Social Security reform might affect your own benefits. On
|   |   a scale from 0 to 100, what do you think is the percent chance that over the next 5
|   |   years there will be a Social Security reform that will reduce your future Social
|   |   Security benefits compared to what you would get under the current system?
|   |   Range: 0..100
|   |
|   END FILTER
|
END FILTER
```

SS006_2_SCREENING
Have you heard of the proposal to introduce individual accounts into the Social Security
program which would allow younger workers to divert some of their Social Security
contributions into individual investment accounts?
  1   Yes
  5   No

```
IF SCREENING HEARD OF PROPOSAL = Yes [SS006_2_screening = 1]
|
|   IF RANDOM NUMBER FOR DELAVANDE SS006_2 QUESTION = 1
|   [DelavandeRandomSS006_2 = 1]
|   |
|   |   SS006_2
|   |   On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely
|   |   certain), what do you think is the percent chance that individual Social Security
|   |   accounts will be introduced, allowing workers to divert some of their Social
|   |   Security contributions into individual accounts?
|   |   Range: 0..100
|   |
|   ELSE
|   |
|   |   IF RANDOM NUMBER FOR DELAVANDE SS006_2 QUESTION = 2
|   |   [DelavandeRandomSS006_2 = 2]
|   |   |
|   |   |   SS006_2B
|   |   |   On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely
|   |   |   certain), what do you think is the percent chance that some time over the next 5
|   |   |   years individual Social Security accounts will be introduced, allowing workers
to
|   |   |   divert some of their Social Security contributions into individual accounts?
|   |   |   Range: 0..100
|   |   |
|   |   END FILTER
|   |
|   END FILTER
|
|   IF (CHANCE YOU WILL RECEIVE SS IN FUTURE = 0) OR (RECEIVE
|   CURRENTLY SS = Yes [(SS002 = 0) OR (SS001 = a1)]
|   |
|   |   IF RANDOM NUMBER FOR DELAVANDE SS006_2 QUESTION = 1
|   |   [DelavandeRandomSS006_2 = 1]
|   |   |
|   |   |   SS008_1
```

```
| | | With the policy debate of this issue ongoing, some people are uncertain what to
| | | expect. In the previous question we asked you for your best guess. In case you
| | | think the percent chance that individual accounts will be introduced into the
| | | Social Security system might also be higher or lower than what you just told us,
| | | we would like to know how strongly you believe that other values might be
| | | possible. Using a scale from 0 to 100, 100 being the strongest, how strongly do
| | | you believe that the percent chance that individual accounts will be introduced
| | | into the Social Security system is greater than [^FL_SS008_1]?
| | | Range: 0..100
| | |
| | ELSE
| | |
| | | IF RANDOM NUMBER FOR DELAVANDE SS006_2 QUESTION = 2
| | | [DelavandeRandomSS006_2 = 2]
| | | |
| | | | SS008_1B
| | | | With the policy debate of this issue ongoing, some people are uncertain what
| | | | to expect. In the previous question we asked you for your best guess. In case
| | | | you think the percent chance that individual accounts will be introduced into
| | | | the Social Security system might also be higher or lower than what you just
| | | | told us, we would like to know how strongly you believe that other values
| | | | might be possible. Using a scale from 0 to 100, 100 being the strongest, how
| | | | strongly do you believe that the percent chance that sometime over the next 5
| | | | years individual accounts will be introduced into the Social Security system
is
| | | | greater than [^FL_SS008_1]?
| | | | Range: 0..100
| | | |
| | | END FILTER
| | |
| | END FILTER
| |
| | IF RANDOM NUMBER FOR DELAVANDE SS006_2 QUESTION = 1
| | [DelavandeRandomSS006_2 = 1]
| | |
| | | IF BELIEVE INTRODUCTION INDIVIDUAL ACCOUNTS 1 > 0 [SS008_1 >
| | | 0]
| | | |
| | | | SS008_2
| | | | Again on a scale from 0 to 100, how strongly do you believe that the percent
| | | | chance that individual accounts will be introduced is greater than
[^FL_SS008_2]?
| | | | Range: 0..100
| | | |
| | | END FILTER
| | |
| | ELSE
| | |
| | | IF RANDOM NUMBER FOR DELAVANDE SS006_2 QUESTION = 2
| | | [DelavandeRandomSS006_2 = 2]
| | | |
| | | | IF BELIEVE INTRODUCTION INDIVIDUAL ACCOUNTS 1 > 0
| | | | [SS008_1B > 0]
| | | | |
| | | | | SS008_2B
| | | | | Again on a scale from 0 to 100, how strongly do you believe that the
```

```
|  |  |  |  |   percent chance that sometime over the next 5 years individual accounts
will
|  |  |  |  |   be introduced is greater than [^FL_SS008_2]?
|  |  |  |  |   Range: 0..100
|  |  |  |  |
|  |  |  |  END FILTER
|  |  |  |
|  |  |  END FILTER
|  |  |
|  |  END FILTER
|  |
|  END FILTER
|
END FILTER
```

B1_Intro
Imagine you have a safe job and you are asked by another employer to apply for a
different job. Suppose you decide to give it a try and you go through the application
procedure. At the end of the procedure (which involved a written application and three
interviews) someone else is chosen and you keep working in your current safe job. Please
indicate on a scale from 1 to 7 to which extent you agree with each of the following
statements (1 means 'totally disagree' and 7 means 'totally agree')

(B1_1 & B1_2 appear in random order)

B1_1
If I had known how the process would turn out, I would not have applied
 1
 2
 3
 4
 5
 6
 7
 98   I don't want to say
 99   I don't know

B1_2
Despite the unfortunate outcome, I would not regret having taken part in the application
procedure
 1
 2
 3
 4
 5
 6
 7
 98   I don't want to say
 99   I don't know

B2
Paul owns stock of company A. Last year he considered switching to stock of company
B, but he decided not to do so. He now discovers that he would have been better off by
$1200 if he had switched to stock of company B. John owned stock of
company B, but last year he switched to stock of company A. He now discovers that he
would have been better off by $1200 if he had kept his stock of company B.
Please indicate on a scale from 1 to 7 who you think regrets his decision

most.
 1   Paul regrets much more
 2
 3
 4
 5
 6
 7   John regrets much more
 98   I don't want to say
 99   I don't know

B3_INTRO
Now follow some statements. Please indicate on a scale from 1 to 7 the extent to which you agree with each of the following statements (1 means 'totally disagree' and 7 means 'totally agree')

(B3_1 - B3_18 appear in random order)

B3_1
When making important decisions (e.g. buying a car or investing money), I usually talk with other people about it
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B3_2
When making important decisions (e.g. buying a car or investing money), I usually take these decisions on my own
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B3_3
When making important decisions (e.g. buying a car or investing money), I usually leave it to someone else
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B3_4
If someone tells me to do something, I tend to do the opposite
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B3_5
I usually do what other people tell me to do
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B3_6
If I have heart problems and the cardiologist in my hospital tells me to get a surgery, I will consult another cardiologist for a second opinion
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B3_7
When I have to buy products requiring specific expertise (e.g. a financial or a technological product), I follow the advice of experts
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B3_8
When I have to buy products requiring specific expertise (e.g. a financial or a technological product), I talk about it with family or friends
 1   Totally disagree
 2
 3
 4

```
    5
    6
    7    Totally agree
   98    I don't want to say
   99    I don't know
```

B3_9
```
I do chores right away
    1    Totally disagree
    2
    3
    4
    5
    6
    7    Totally agree
   98    I don't want to say
   99    I don't know
```

B3_10
```
I often rely on what people say
    1    Totally disagree
    2
    3
    4
    5
    6
    7    Totally agree
   98    I don't want to say
   99    I don't know
```

B3_11
```
The past is better than the present
    1    Totally disagree
    2
    3
    4
    5
    6
    7    Totally agree
   98    I don't want to say
   99    I don't know
```

B3_12
```
Changes are scary
    1    Totally disagree
    2
    3
    4
    5
    6
    7    Totally agree
   98    I don't want to say
   99    I don't know
```

B3_13
```
Changes are often not an improvement
    1    Totally disagree
```

2
3
4
5
6
7   Totally agree
98   I don't want to say
99   I don't know

B3_14
I have trouble saying "No" to people
1   Totally disagree
2
3
4
5
6
7   Totally agree
98   I don't want to say
99   I don't know

B3_15
I tend to make promises that I cannot keep
1   Totally disagree
2
3
4
5
6
7   Totally agree
98   I don't want to say
99   I don't know

B3_16
When I promise to do something, I usually do that later than I should
1   Totally disagree
2
3
4
5
6
7   Totally agree
98   I don't want to say
99   I don't know

B3_17
I would describe myself as a careful person
1   Totally disagree
2
3
4
5
6
7   Totally agree
98   I don't want to say
99   I don't know

B3_18
When there is possible danger, I take many precautions
 1   Totally disagree
 2
 3
 4
 5
 6
 7   Totally agree
 98   I don't want to say
 99   I don't know

B4
How would you assess your financial skills, using a 7-point scale where 1 means 'very bad' and 7 means 'very good'?
 1   Very bad
 2
 3
 4
 5
 6
 7   Very good
 98   I don't want to say
 99   I don't know

IF RANDOM NUMBER FOR TEPPA E1 & E3 QUESTIONS = 1 [TeppaRandomE1E3 = 1]
|
| **E1** (Choices 1-3 appear in random order)
| Imagine you have a job with a defined contribution retirement plan (for example, a
| 401(k) plan). You must decide what percentage of your gross wage you want to put into your
| retirement account; that is, what your preferred contribution
| rate is. The standard contribution rate that you pay is 7% of your
| gross wage. However, you can also opt for a high
| contribution rate (9%) or a low contribution rate (5%). Regardless of this choice, your
| employer pays an amount equal to 3% of your gross wage into your retirement account.
| Which contribution rate would you choose for your retirement account?
| 1   Standard contribution rate
| 2   High contribution rate
| 3   Low contribution rate
| 98   I don't want to say
| 99   I don't know
|
ELSE
|
| IF RANDOM NUMBER FOR TEPPA E1 & E3 QUESTIONS = 2
| [TeppaRandomE1E3 = 2]
| |
| | **E2** (Choices 1-5 appear in random order)
| | Imagine you have a job with a defined contribution retirement plan (for
| | example, a 401(k) plan). You must decide what percentage of your
| | gross wage you want to put into your retirement account; that is, what your preferred
| | contribution rate is. The standard contribution rate that you pay is 7% of your
| | gross wage. However, you can also opt for a very high

```
| |   contribution rate (11%), a high contribution rate (9%), a low contribution rate
(5%)
| |   or a very low contribution rate (3%). Regardless of this choice, your employer pays
| |   an amount equal to 3% of your gross wage into your retirement account.
| |   Which contribution rate would you choose for your retirement account?
| |   1     Very high contribution rate
| |   2     High contribution rate
| |   3     Standard contribution rate
| |   4     Low contribution rate
| |   5     Very low contribution rate
| |   98    I don't want to say
| |   99    I don't know
| |
|   END FILTER
|
END FILTER
```

O1
Do you think in general people ought to be prepared to be an organ donor?
```
 1     Yes
 5     No
98     I don't want to say
99     I don't know
```

O2
Are you willing to be an organ donor?
```
 1     Yes
 5     No
98     I don't want to say
99     I don't know
```

O3
The US law regulating organ donation requires that the donor signs an affidavit
declaring that he is willing to be an organ donor. Are you an organ donor, i.e. have you
signed an affidavit?
```
 1     Yes
 5     No
98     I don't want to say
99     I don't know
```

```
IF ORGAN DONOR AFFIDAVIT = a2 [O3 = 5]
|
|   O4
|   Why not? Please indicate the most important reason.
|   01     I never thought about it
|   02     I am still thinking about it
|   03     I forgot about it
|   04     It takes too much effort
|   05     I was not aware of the existence of a donor register/affidavit
|   06     I am not informed enough
|   07     I am not allowed to
|   08     I am sceptical about the whole procedure
|   09     I do not particularly care about it
|   10     I have informed my family about my point of view
|   11     I leave the decision to my family
|   12     Because of another reason(s)
|   98     I don't want to say
```

```
|    99    I don't know
|
|   IF ORGAN DONOR REASON = Because of another reason(s) [O4 = 12]
|   |
|   |   O4_1
|   |   What other reason(s)?
|   |   Open
|   |
|   END FILTER
|
END FILTER

V1
Do you think in general people ought to vote?
 1    Yes
 5    No
 98    I don't want to say
 99    I don't know

V2
Did you vote last time for the Presidential elections (November, 2004)?
 1    Yes
 5    No
 98    I don't want to say
 99    I don't know

IF VOTE PRESIDENTIAL = a2 [V2 = 5]
|
|   V3
|   Why not? Please indicate the most important reason.
|   01    I forgot about it
|   02    It takes too much effort
|   03    I am not eligible
|   04    I don't particularly care about politics
|   05    I didn't think my vote would make a difference
|   06    I didn't know whom to vote for
|   07    I lost my card
|   08    I wanted to vote, but I really couldn't make it
|   09    I did not know/forgot about the voter registration application
|   10    Because of another reason(s)
|   98    I don't want to say
|   99    I don't know
|
|   IF VOTE PRESIDENTIAL REASON = Because of another reason(s) [V3 = 10]
|   |
|   |   V3_1
|   |   What other reason(s)?
|   |   Open
|   |
|   END FILTER
|
END FILTER

V4
Did you vote last time for the local elections?
 1    Yes
 5    No
```

```
 98    I don't want to say
 99    I don't know

IF VOTE LOCAL = a2 [V4 = 5]
|
|   V5
|   Why not? Please indicate the most important reason.
|    01    I forgot about it
|    02    It takes too much effort
|    03    I am not eligible
|    04    I don't particularly care about politics
|    05    I didn't think my vote would make a difference
|    06    I didn't know whom to vote for
|    07    I lost my card
|    08    I wanted to vote, but I really couldn't make it
|    09    I did not know/forgot about the voter registration application
|    10    Because of another reason(s)
|    98    I don't want to say
|    99    I don't know
|
|   IF VOTE LOCAL REASON = Because of another reason(s) [V5 = 10]
|   |
|   |   V5_1
|   |   What other reason(s)?
|   |   Open
|   |
|   END FILTER
|
END FILTER

W1
Do you have a will?
 1    Yes
 5    No
 98     I don't want to say
 99     I don't know

IF WILL = a2 [W1 = 5]
|
|   W2
|   Why not? Please indicate the most important reason.
|    01    I have never thought about it
|    02    I am still thinking about it
|    03    I intended to, but I forgot about it
|    04    It takes too much effort
|    05    I don't particularly care about it
|    06    It is not necessary in my case (e.g. too few assets and/or no children)
|    07    It is too costly
|    08    I am too young to have a will
|    09    I don't know how to do that
|    10    Because of another reason(s)
|    98    I don't want to say
|    99    I don't know
|
|   IF WILL REASON = Because of another reason(s) [W2 = 10]
|   |
|   |   W2_1
```

```
|   |   What other reason(s)?
|   |   Open
|   |
|   END FILTER
|
END FILTER
```

M1
A lot of companies and other organizations make use of telephone marketing, i.e. they
approach people by phone to sell their products. It is possible to register with the Do
Not Call registry so as to let these companies and organizations know that you do not
want to be called by them. Have you registered in order not to receive telemarketing?
```
 1    Yes
 5    No
 98    I don't want to say
 99    I don't know
```

```
IF TELEMARKETING = a2 [M1 = 5]
|
|   M2
|   Why not? Please indicate the most important reason.
|    01    I have never thought about it
|    02    I would like to, but I always forget to register
|    03    It takes too much effort
|    04    I didn't know about the possibility to register myself
|    05    I would like to, but I don't know how to do it
|    06    I don't particularly care
|    07    I have never received telephone marketing, calls at home
|    08    I find telephone marketing useful/funny
|    09    I don't think it would help
|    10    Because of another reason(s)
|    98    I don't want to say
|    99    I don't know
|
|   IF TELEMARKETING REASON = Because of another reason(s) [M2 = 10]
|   |
|   |   M2_1
|   |   What other reason(s)?
|   |   Open
|   |
|   END FILTER
|
END FILTER
```

S1
Do you have any subscriptions which are automatically continued unless
you cancel them (e.g. magazines, newspapers, TV-guide, public transport, membership
of charity organizations, lotto, sport clubs, other clubs, etc.)?
```
 1    Yes
 5    No
 98    I don't want to say
 99    I don't know
```

```
IF SUBSCRIPTIONS = Yes [S1 = 1]
|
|   S2
|   Are you thinking of cancelling any subscriptions?
```

```
|    1    Yes
|    5    No
|    98    I don't want to say
|    99    I don't know
|
|   IF SUBSCRIPTIONS CANCEL = Yes [S2 = 1]
|   |
|   |   S3
|   |   Why haven't you done that yet? Please indicate the most important reason.
|   |    1    I just made the decision
|   |    2    I am still thinking about it
|   |    3    I forgot about it
|   |    4    I didn't know how to do that
|   |    5    It takes too much effort
|   |    6    I am basically indifferent
|   |    7    Because of another reason(s)
|   |    98    I don't want to say
|   |    99    I don't know
|   |
|   |   IF SUBSCRIPTIONS CANCEL REASON = Because of another reason(s) [S3 =
|   |   7]
|   |   |
|   |   |   S3_1
|   |   |   What other reason(s)?
|   |   |   Open
|   |   |
|   |   END FILTER
|   |
|   END FILTER
|
END FILTER
```

P1
In the US people aged 62 and older can claim Social Security benefits. In addition, workers (and/or their employers) often pay pension premiums to a pension fund or contribute to defined contribution plans, such as a 401(k). If you think about your own pension arrangements (public pension plus company pension), do you consider these savings to be:
```
 1    Far too low
 2    Somewhat low
 3    About right
 4    Somewhat high
 5    Far too high
 98    I don't want to say
 99    I don't know
```

P2
Do you have any other arrangements for your pension apart from Social Security and company pension plans or defined contribution plans?
```
 1    No
 2    Yes
 98    I don't want to say
 99    I don't know
```

```
IF PENSION ARRANGEMENTS OTHER = Yes [P2 = 2]
|
|   P2A
```

```
|   Please specify the other arrangements you have for your pension apart from Social
|   Security and company pension plans or defined contribution plans (check all that
apply)
|     1     Yes, through annuities
|     2     Yes, through whole life policies
|     3     Yes, through private investments
|     4     Yes, otherwise
|
ELSE
|
|   IF PENSION ARRANGEMENTS OTHER = No [P2 = 1]
|   |
|   |   P3
|   |   Why not? Please indicate the most important reason.
|   |    01     I never thought about it
|   |    02     I forgot about it
|   |    03     It takes too much effort
|   |    04     I do not know how to do that
|   |    05     I don't think it is necessary
|   |    06     I do not have extra money to save
|   |    07     I already have other forms of savings that can be used for retirement
purposes
|   |    08     I do not particularly care
|   |    09     Because of another reason(s)
|   |    98     I don't want to say
|   |    99     I don't know
|   |
|   |   IF PENSION ARRANGEMENTS REASON = Because of another reason(s) [P3 =
|   |   9]
|   |   |
|   |   |   P3_1
|   |   |   What other reason(s)?
|   |   |   Open
|   |   |
|   |   END FILTER
|   |
|   END FILTER
|
END FILTER
```

P4
Do you currently have a defined benefit (DB) or a defined contribution (DC) retirement
plan?
  1   Defined benefit
  2   Defined contribution
  3   A combination of DB and DC
  4   I do not participate in any retirement plan
  98   I don't want to say
  99   I don't know

P5
Do you think you ought to put more money aside for your retirement than you are
doing now?
  1   Yes
  5   No
  98   I don't want to say
  99   I don't know

P6
Do you currently have any money invested in stocks and/or mutual funds?
 1   Yes
 5   No
 98   I don't want to say
 99   I don't know

IF RANDOM NUMBER FOR TEPPA E1 & E3 QUESTIONS = 1 [TeppaRandomE1E3
= 1]
|
| **E31** (Options 1-3 appear in one of two randomly chosen orders)
| Imagine you have a job with a defined contribution retirement plan (for example, a
| 401(k) plan). You must decide what percentage of your
| gross wage you want to put into your retirement account; that is, what your preferred
contribution
| rate is. The standard contribution rate that you pay is 7% of your
| gross wage. However, you can also opt for a high
| contribution rate (9%) or a low contribution rate (5%). Regardless of this choice,
your
| employer pays an amount equal to 3% of your gross wage into your
| retirement account. Which contribution rate would you choose for your retirement
account?
| 1   5% OR 9%
| 2   7%
| 3   9% OR 5%
| 98   I don't want to say
| 99   I don't know
|
ELSE
|
| IF RANDOM NUMBER FOR TEPPA E1 & E3 QUESTIONS = 2
| [TeppaRandomE1E3 = 2]
| |
| | **E32** (Options 1-5 appear in one of two randomly chosen orders)
| | Imagine you have a job with a defined contribution retirement plan (for
| | example, a 401(k) plan). You must decide what percentage of your
| | gross wage you want to put into your retirement account; that is, what your
preferred
| | contribution rate is. The standard contribution rate that you pay is 7% of your
| | gross wage. However, you can also opt for a very high
| | contribution rate (11%), a high contribution rate (9%), a low contribution rate
(5%)
| | or a very low contribution rate (3%). Regardless of this choice, your employer pays
| | an amount equal to 3% of your gross wage into your retirement account. Which
contribution rate would you
| | choose for your retirement account?
| | 1   3% OR 11%
| | 2   5% OR 9%
| | 3   7%
| | 4   9% OR 5%
| | 5   11% OR 3%
| | 98   I don't want to say
| | 99   I don't know
| |
| END FILTER
|

END FILTER

IF RANDOM NUMBER FOR TEPPA Y1 QUESTIONS = 1 [TeppaRandomY1 = 1]
|
|
| **Y1** (Options 1-3 appear in one of two randomly chosen orders)
| Imagine you have a job with a defined contribution retirement plan (for example, a
| 401(k) plan). Imagine you have decided to set up a
| retirement account and make contributions to it out of your
| gross wage. You now must decide how your money is
| allocated between stocks and bonds. Your retirement benefit depends on the returns on
the money
| invested in your retirement account. You can opt for a standard
| allocation profile (45% stocks-55% bonds). However, you can
| ask your employer to change the allocation so that you can have a safe
| allocation profile (30% stocks-70% bonds) or a very safe
| allocation profile (15% stocks-85% bonds). Which allocation
| would you choose for the money invested in your retirement account?
| 1   Standard allocation profile OR Very safe allocation profile
| 2   Safe allocation profile
| 3   Very safe allocation profile OR Standard allocation profile
| 98   I don't want to say
| 99   I don't know
|
ELSE
|
| IF RANDOM NUMBER FOR TEPPA Y1 QUESTIONS = 2 [TeppaRandomY1 =
| 2]
| |
| | **Y2** (Options 1-3 appear in one of two randomly chosen orders)
| | Imagine you have a job with a defined contribution retirement plan (for
| | example, a 401(k) plan). Imagine you have decided to set up a
| | retirement account and make contributions to it out of your
| | gross wage. You now must decide how your money is
| | allocated between stocks and bonds. Your retirement benefit depends on the returns
on the money
| | invested in your retirement account. You can opt for a standard
| | allocation profile (30% stocks-70% bonds). However, you
| | can ask your employer to change the allocation so that you can have a safe
| | allocation profile (15% stocks-85% bonds) or a risky
| | allocation profile (45% stocks-55% bonds). Which
| | allocation would you choose for the money invested in your retirement account?
| | 1   Risky allocation profile OR Safe allocation profile
| | 2   Standard allocation profile
| | 3   Safe allocation profile OR Risky allocation profile
| | 98   I don't want to say
| | 99   I don't know
| |
| ELSE
| |
| | IF RANDOM NUMBER FOR TEPPA Y1 QUESTIONS = 3 [TeppaRandomY1 =
| | 3]
| | |
| | | **Y3** (Options 1-3 appear in one of two randomly chosen orders)
| | | Imagine you have a job with a defined contribution retirement plan (for
| | | example, a 401(k) plan). Imagine you have decided to set up a
| | | retirement account and make contributions to it out of

```
|  |  |    your gross wage. You now must decide how your money is
|  |  |    allocated between stocks and bonds. Your retirement benefit depends on the
returns on the money
|  |  |    invested in your retirement account. You can opt for a standard
|  |  |    allocation profile (15% stocks-85% bonds). However, you
|  |  |    can ask your employer to change the allocation so that you can have a risky
|  |  |    allocation profile (30% stocks-70% bonds) or a very risky
|  |  |    allocation profile (45% stocks-55% bonds). Which
|  |  |    allocation would you choose for the money invested in your retirement account?
|  |  |    1    Very risky allocation profile OR Standard allocation profile
|  |  |    2    Risky allocation profile
|  |  |    3    Standard allocation profile OR Very risky allocation profile
|  |  |    98   I don't want to say
|  |  |    99   I don't know
|  |  |
|  |  END FILTER
|  |
|  END FILTER
|
END FILTER


IF INTRO = EMPTY [S1_Intro = EMPTY]
|
|    S1_INTRO
|    In a previous survey, respondents were asked about their own health. The results are
|    summarized in the [Table/Chart] below. Please look at the results and then go to the
next page,
|    which contains questions about this. Please Note: Once you
|    have clicked the 'next' button on this page, you will not be allowed to view it again
by
|    using a 'back' button later. Likewise, once you have answered any question
|    concerning the [Table/Chart], you will not be allowed to view that question again by
using a 'back'
|    button later.
|
END FILTER


IF LARGEST SHARE = EMPTY [S1 = EMPTY]
|
|    S1
|    Which category was reported by the largest share of respondents?
|    1    excellent
|    2    very good
|    3    good
|    4    fair
|    5    poor
|
END FILTER


IF SMALLEST SHARE = EMPTY [S2 = EMPTY]
|
|    S2
|    Which category was reported by the smallest share of respondents?
|    1    excellent
|    2    very good
|    3    good
|    4    fair
```

```
|    5    poor
|
END FILTER

IF PERCENTAGE LARGEST = EMPTY [S3 = EMPTY]
|
|   S3
|   Roughly what percentage of respondents chose the largest category?
|   Range: 0..100
|
END FILTER

IF PERCENTAGE FAIR OR POOR = EMPTY [S4 = EMPTY]
|
|   S4
|   Roughly what percentage of respondents chose either 'fair' or 'poor'?
|   Range: 0..100
|
END FILTER
```