

Well Being 504

A6 Marital status

What is your marital status?

- 1 Married
- 2 Single
- 3 Separated
- 4 Divorced
- 5 Widowed/widower
- 6 Prefer not to say

A7 Current living arrangements

Which of the following describes your current living arrangements?

- 1 I am the only adult in the household
- 2 I live with my spouse/partner/significant other
- 3 I live in my parent's home
- 4 I live with other family, friends, or roommates
- 5 Prefer not to say

IF Marital status variable = 3 THEN

```
|  
| A11Single Dependent children single  
| How many children do you have who are financially dependent on you? Please include children not  
| living at home, and step-children as well.  
| 1 1  
| 2 2  
| 3 3  
| 4 4 or more  
| 5 No financially dependent children  
| 6 Do not have any children  
| 7 Prefer not to say  
|
```

```
| IF Dependent children single < No financially dependent children THEN  
| |
```

```
| | A11Single_b single R dependent children  
| | How many financially dependent children below the age of 18 do you have?  
| | Real  
| |  
| ENDIF  
|
```

```
ELSE  
|
```

```
| IF Marital status variable = 1 THEN  
| |
```

```
| | A11Spouse Dependent children  
| | How many children do you have who are financially dependent on you or your spouse? Please  
| | include children not living at home, and step-children as well.  
| | 1 1  
| | 2 2  
| | 3 3  
| | 4 4 or more  
| | 5 No financially dependent children
```

```

|| 6 Do not have any children
|| 7 Prefer not to say
||
|| IF Dependent children < No financially dependent children THEN
|||
||| A11Spouse_b spouse dependent children
||| How many financially dependent children below the age of 18 do you or your spouse have?
||| Real
|||
|||
|| ENDIF
||
| ELSE
||
|| A11Partner Dependent children
|| How many children do you have who are financially dependent on you or your partner? Please
|| include children not living at home, and step-children as well.
|| 1 1
|| 2 2
|| 3 3
|| 4 4 or more
|| 5 No financially dependent children
|| 6 Do not have any children
|| 7 Prefer not to say
||
|| IF Dependent children < No financially dependent children THEN
|||
||| A11Partner_b partner dependent children
||| How many financially dependent children below the age of 18 do you or your partner have?
||| Real
|||
|||
|| ENDIF
||
| ENDIF
|
ENDIF

```

A9 Work status variable

Which of the following best describes your current employment or work status?

- 1 Self employed
- 2 Work full-time for an employer
- 3 Work part-time for an employer
- 4 Homemaker
- 5 Full-time student
- 6 Permanently sick, disabled, or unable to work
- 7 Unemployed or temporarily laid-off
- 8 Retired
- 9 Prefer not to say

IF Marital status variable = 1 THEN

```

|
| A10Spouse Spouse work status
| Which of the following best describes your spouse's current employment or work status?

```

| 1 Self employed
| 2 Work full-time for an employer
| 3 Work part-time for an employer
| 4 Homemaker
| 5 Full-time student
| 6 Permanently sick, disabled, or unable to work
| 7 Unemployed or temporarily laid-off
| 8 Retired
| 9 Prefer not to say
|
ENDIF

IF Marital status variable = 2 THEN

|
| **A10Partner** Partner work status
| Which of the following best describes your partner's current employment or work status?
| 1 Self employed
| 2 Work full-time for an employer
| 3 Work part-time for an employer
| 4 Homemaker
| 5 Full-time student
| 6 Permanently sick, disabled, or unable to work
| 7 Unemployed or temporarily laid-off
| 8 Retired
| 9 Prefer not to say
|
ENDIF

A14 Knowledgeable about finances

Who in the household is most knowledgeable about saving, investing and debt?

1 You
2 Someone else
3 You and someone else are equally knowledgeable
98 Don't know
99 Prefer not to say

JaIntro Intro

These days, a lot of people are thinking about financial issues. We are interested in your opinion on some of these issues.

[The following questions are displayed as a table]

J1Intro Satisfaction with financial condition

Overall, thinking of your assets, debts, and savings, how satisfied are you with your current personal financial condition? Please use a 10-point scale, where 1 means "Not At All Satisfied" and 10 means "Extremely Satisfied."

J1 Satisfaction with financial condition

1 Not At All Satisfied 1
2 2
3 3
4 4

5 5
6 6
7 7
8 8
9 9
10 Extremely Satisfied 10
98 Don't know
99 Prefer not to say

[End of table display]
[The following questions are displayed as a table]

J2Intro Willingness to take risks

When thinking of your financial investments, how willing are you to take risks? Please use a 10-point scale, where 1 means "Not At All Willing" and 10 means "Very Willing."

J2 Willingness to take risks

1 Not At All Willing 1
2 2
3 3
4 4
5 5
6 6
7 7
8 8
9 9
10 Very Willing 10
98 Don't know
99 Prefer not to say

[End of table display]
IF Marital status variable = 3 THEN

| **J3Single** Spending v Income

| Over the past year, would you say your spending was less than, more than, or about equal to your income? Please do not include the purchase of a new house or car, or other big investments you may have made.

| 1 Spending **less** than income
| 2 Spending **more** than income
| 3 Spending about **equal** to income
| 98 Don't know
| 99 Prefer not to say

|
ELSE

| **J3Household** Spending v Income household

| Over the past year, would you say your household's spending was less than, more than, or about equal to your household's income? Please do not include the purchase of a new house or car, or other big investments you may have made.

| 1 Spending **less** than income
| 2 Spending **more** than income
| 3 Spending about **equal** to income
| 98 Don't know

| 99 Prefer not to say

|

ENDIF

J4 Difficulty covering expenses

In a typical month, how difficult is it for you to cover your expenses and pay all your bills?

1 Very difficult

2 Somewhat difficult

3 Not at all difficult

98 Don't know

99 Prefer not to say

J5 Emergency funds

Have you set aside emergency or rainy day funds that would cover your expenses for 3 months, in case of sickness, job loss, economic downturn, or other emergencies?

1 Yes

2 No

98 Don't know

99 Prefer not to say

IF Dependent children in [1, 2 , 3 ,4] THEN

|

| **J6** College funds

| Are you setting aside any money for your children's college education?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Work status variable = Retired THEN

|

| **J9** How much needed for retirement

| Before you retired, did you try to figure out how much you needed to save for retirement?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ELSE

|

| **J8** Need to save for retirement

| Have you ever tried to figure out how much you need to save for retirement?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Marital status variable in [1,2] THEN

|
| **J10Household** Unexpected drop in income household

| In the past 12 months, has your household experienced a large drop in income which you did not expect?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|
ELSE

| **J10Single** Unexpected drop in income single

| In the past 12 months, have you experienced a large drop in income which you did not expect?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|
ENDIF

J20 Unexpected need

How confident are you that you could come up with \$2,000 if an unexpected need arose within the next month?

1 I am certain I could come up with the full \$2,000

2 I could probably come up with \$2,000

3 I could probably not come up with \$2,000

4 I am certain I could not come up with \$2,000

98 Don't know

99 Prefer not to say

IF Current living arrangements in [2, I live in my parent's home ,4] THEN

| **J20b** Unexpected need at household level

| How confident are you that your household could come up with \$2,000 if an unexpected need arose
| within the next month?

| 1 I am certain my household could come up with the full \$2,000

| 2 My household could probably come up with \$2,000

| 3 My household could probably not come up with \$2,000

| 4 I am certain my household could not come up with \$2,000

| 98 Don't know

| 99 Prefer not to say

|
ENDIF

[The following questions are displayed as a table]

J11 Credit report

In the past 12 months, have you obtained a copy of your credit report?

1 Yes

2 No

98 Don't know

99 Prefer not to say

J12 Credit report

In the past 12 months, have you checked your credit score?

1 Yes

2 No

98 Don't know

99 Prefer not to say

[End of table display]

[The following questions are displayed as a table]

KIntro Financial advice intro

In the last 5 years, have you asked for any advice from a financial professional about any of the following? (Select an answer for each)

LOOP FROM 1 TO 5 DO

|

| IF Random order for K = 1 THEN

||

|| **K_1** Financial Advice 1

|| Debt counseling

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ELSEIF Random order for K = 2 THEN

||

|| **K_2** Financial Advice 2

|| Savings or investments

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ELSEIF Random order for K = 3 THEN

||

|| **K_3** Financial Advice 3

|| Taking out a mortgage or a loan

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ELSEIF Random order for K = 4 THEN

||

|| **K_4** Financial Advice 4

|| Insurance of any type

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ELSEIF Random order for K = 5 THEN

```
||  
|| K_5 Financial Advice 5  
|| Tax planning  
|| 1 Yes  
|| 2 No  
|| 98 Don't know  
|| 99 Prefer not to say  
||  
|ENDIF  
|  
ENDDO
```

[End of table display]

```
IF Marital status variable = 3 THEN
```

```
|  
|[The following questions are displayed as a table]
```

```
|  
| B1Single Checking account single
```

```
| Do you have a checking account?
```

```
| 1 Yes
```

```
| 2 No
```

```
| 98 Don't know
```

```
| 99 Prefer not to say
```

```
|  
| B2Single Savings account single
```

```
| Do you have a savings account, money market account, or CDs?
```

```
| 1 Yes
```

```
| 2 No
```

```
| 98 Don't know
```

```
| 99 Prefer not to say
```

```
|  
|[End of table display]
```

```
ENDIF
```

```
IF Marital status variable in [1,2] THEN
```

```
|  
|[The following questions are displayed as a table]
```

```
|  
| B1Household Checking account household
```

```
| Does your household have a checking account?
```

```
| 1 Yes
```

```
| 2 No
```

```
| 98 Don't know
```

```
| 99 Prefer not to say
```

```
|  
| B2Household Savings account household
```

```
| Does your household have a savings account, money market account, or CDs?
```

```
| 1 Yes
```

```
| 2 No
```

```
| 98 Don't know
```

```
| 99 Prefer not to say
```

```
|
```


| [End of table display]

ENDIF

IF Checking account variable = 1 THEN

|

| IF Marital status variable = 3 THEN

||

|| **B4Single** Overdraw single

|| Do you overdraw your checking account occasionally?

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ENDIF

|

| IF Marital status variable = 1 THEN

||

|| **B4Spouse** Overdraw spouse

|| Do you or your spouse overdraw your checking account occasionally?

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ENDIF

|

| IF Marital status variable = 2 THEN

||

|| **B4Partner** Overdraw partner

|| Do you or your partner overdraw your checking account occasionally?

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ENDIF

|

ENDIF

IF (Checking account variable = 2 and Savings account variable =2) THEN

|

| IF Marital status variable = 3 THEN

||

|| **B23Single** Credit union single

|| Have you ever had an account at a bank or credit union?

|| 1 Yes

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ENDIF

```
|
| IF Marital status variable in [1,2] THEN
||
|| B23Household Credit union household
|| Has your household ever had an account at a bank or credit union?
|| 1 Yes
|| 2 No
|| 98 Don't know
|| 99 Prefer not to say
||
| ENDIF
|
ENDIF
```

```
IF ( Checking account variable = 2 and Savings account variable =2) THEN
```

```
|
ELSE
```

```
| IF Marital status variable = 3 THEN
```

```
|| B14Single Securities single
```

```
|| Not including retirement accounts, do you have any investments in stocks, bonds, mutual funds,
|| or other securities?
```

```
|| 1 Yes
```

```
|| 2 No
```

```
|| 98 Don't know
```

```
|| 99 Prefer not to say
```

```
||
| ENDIF
```

```
| IF Marital status variable in [1,2] THEN
```

```
|| B14Household Securities household
```

```
|| Not including retirement accounts, does your household have any investments in stocks, bonds,
|| mutual funds, or other securities?
```

```
|| 1 Yes
```

```
|| 2 No
```

```
|| 98 Don't know
```

```
|| 99 Prefer not to say
```

```
||
| ENDIF
```

```
|
ENDIF
```

CaIntro Ca_intro

The following are questions about retirement accounts and pensions. Please answer to the best of your knowledge. If you really do not know the answer, please select "Don't know."

```
IF Marital status variable = 1 THEN
```

```
| C1Spouse Pension plan spouse
```

```
| Do you or your spouse have any retirement plans through a current or previous employer, like a
```

| pension plan or a 401(k)?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Marital status variable = 2 THEN

|

| **C1Partner** Pension plan partner

| Do you or your partner have any retirement plans through a current or previous employer, like a

| pension plan or a 401(k)?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Marital status variable = 3 THEN

|

| **C1Single** Pension plan single

| Do you have any retirement plans through a current or previous employer, like a pension plan or a 401(k)?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Pension plan variable = 1 and (Marital status variable in [1,2]) THEN

|

| IF Marital status variable = 1 THEN

||

|| **C2Spouse** Employer plan spouse

|| Are these plans provided by your employer or your spouse's employer, or both?

|| 1 Your employer

|| 2 Your spouse's employer

|| 3 Both your employer and your spouse's employer

|| 98 Don't know

|| 99 Prefer not to say

||

| ELSE

||

|| **C2Partner** Employer plan partner

|| Are these plans provided by your employer or your partner's employer, or both?

|| 1 Your employer

|| 2 Your partner's employer

|| 3 Both your employer and your partner's employer

|| 98 Don't know

|| 99 Prefer not to say

```
||  
|ENDIF  
|  
ENDIF
```

```
IF Pension plan variable = 1 THEN
```

```
|  
|IF Marital status variable = 1 THEN
```

```
||  
|| C3Spouse Choice in retirement plans spouse  
|| Are any of these retirement plans the kind where you or your spouse get to choose how the money is invested?  
|| 1 Yes  
|| 2 No  
|| 98 Don't know  
|| 99 Prefer not to say
```

```
||  
|ENDIF
```

```
|  
|IF Marital status variable = 2 THEN
```

```
||  
|| C3Partner Choice in retirement plans partner  
|| Are any of these retirement plans the kind where you or your spouse get to choose how the money is invested?  
|| 1 Yes  
|| 2 No  
|| 98 Don't know  
|| 99 Prefer not to say
```

```
||  
|ENDIF
```

```
|  
|IF Marital status variable = 3 THEN
```

```
||  
|| C3Single Choice in retirement plans single  
|| Are any of these retirement plans the kind where you get to choose how the money is invested?  
|| 1 Yes  
|| 2 No  
|| 98 Don't know  
|| 99 Prefer not to say
```

```
||  
|ENDIF
```

```
|  
ENDIF
```

```
IF Marital status variable = 1 THEN
```

```
|  
| C4Spouse Other RAs spouse  
| Do you or your spouse have any other retirement accounts NOT through an employer, like an IRA,  
| Keogh, SEP, or any other type of retirement account that you have set up yourself?  
| 1 Yes  
| 2 No  
| 98 Don't know  
| 99 Prefer not to say
```

```
|
```

ENDIF

IF Marital status variable = 2 THEN

|

| **C4Partner** Other RAs partner

| Do you or your partner have any other retirement accounts NOT through an employer, like an IRA, Keogh, SEP, or any other type of retirement account that you have set up yourself?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Marital status variable = 3 THEN

|

| **C4Single** Other RAs single

| Do you have any other retirement accounts NOT through an employer, like an IRA, Keogh, SEP, or any other type of retirement account that you have set up yourself?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Marital status variable = 1 THEN

|

| **C5Spouse** Regular contribution to a pension plan spouse

| Do you or your spouse regularly contribute to a retirement account like a 401(k) or IRA?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Marital status variable = 2 THEN

|

| **C5Partner** Regular contribution to a pension plan partner

| Do you or your partner regularly contribute to a retirement account like a 401(k) or IRA?

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

|

ENDIF

IF Marital status variable = 3 THEN

|

| **C5Single** Regular contribution to a pension plan single

| Do you regularly contribute to a retirement account like a 401(k) or IRA?

| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|
ENDIF

IF Marital status variable = 3 THEN

| [The following questions are displayed as a table]

| **C10Single** Loan from RA single

| In the last 12 months, have you taken a loan from your retirement account(s)?

| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|

| **C11Single** Hardship withdrawal from RA single

| In the last 12 months, have you taken a hardship withdrawal from your retirement account(s)?

| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|

| [End of table display]

ENDIF

IF Marital status variable = 2 THEN

| [The following questions are displayed as a table]

| **C10Partner** Loan from RA partner

| In the last 12 months, have you or your partner taken a loan from your retirement account(s)?

| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|

| **C11Partner** Hardship withdrawal from RA partner

| In the last 12 months, have you or your partner taken a hardship withdrawal from your retirement account(s)?

| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|

| [End of table display]

ENDIF

IF Marital status variable = 1 THEN

| [The following questions are displayed as a table]

|
| **C10Spouse** Loan from RA spouse
| In the last 12 months, have you or your spouse taken a loan from your retirement account(s)?
| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say

|
| **C11Spouse** Hardship withdrawal from RA spouse
| In the last 12 months, have you or your spouse taken a hardship withdrawal from your retirement account(s)?
| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say

| [End of table display]
ENDIF

[The following questions are displayed as a table]

IF Marital status variable = 3 THEN

|
| **D20IntroSingle** Types of income intro single
| Over the past 12 months, did you receive any of the following types of income? (Select an answer for each)

|
ELSE

|
| **D20IntroHousehold** Types of income intro household
| Over the past 12 months, did your household receive any of the following types of income?
| (Select an answer for each)

|
ENDIF

D20_1 Types of income 1
Salaries, wages, freelance pay or tips
1 Yes
2 No
98 Don't know
99 Prefer not to say

D20_2 Types of income 2
Payments from a pension plan
1 Yes
2 No
98 Don't know
99 Prefer not to say

D20_3 Types of income 3 variable
Withdrawals from retirement accounts (e.g., 401(k), IRA, Keogh)
1 Yes
2 No
98 Don't know

99 Prefer not to say

D20_4 Types of income 4

Social Security retirement benefits

1 Yes

2 No

98 Don't know

99 Prefer not to say

D20_5 Types of income 5

Other federal or state benefits (e.g., unemployment, disability, SSI, TANF)

1 Yes

2 No

98 Don't know

99 Prefer not to say

D20_6 Types of income 6

Income from a business

1 Yes

2 No

98 Don't know

99 Prefer not to say

D20_7 Types of income 7

Money from family members who do not live in your household

1 Yes

2 No

98 Don't know

99 Prefer not to say

[End of table display]

IF Marital status variable = 3 THEN

| **D21Single** Income Amount single

| Taking into account all sources of income, what was your total income over the last 12 months?

| (Please do not enter commas or punctuation. Round your answer to the nearest dollar.)

| Real

ELSEIF Marital status variable = 2 THEN

| **D21Partner** Income Amount partner

| Taking into account all sources of income, what was you and your partner's total combined income over the last 12 months? (Please do not enter commas or punctuation. Round your answer to the nearest dollar.)

| Real

ELSE

| **D21Spouse** Income Amount spouse

| Taking into account all sources of income, what was you and your spouse's total combined income over the last 12 months? (Please do not enter commas or punctuation. Round your answer to the nearest dollar.)

| Real

|
ENDIF

[The following questions are displayed as a table]

IF Marital status variable = 3 THEN

|
| **EaIntroSingle** Ownership Intro
| Do you currently own any of the following? (Select an answer for each)

|
ELSE

|
| IF Marital status variable = 2 THEN

||
|| **EaIntroPartner** Ownership Intro partner
|| Do you or your partner currently own any of the following? (Select an answer for each)

||
| ELSE

||
|| **EaIntroSpouse** Ownership Intro spouse
|| Do you or your spouse currently own any of the following? (Select an answer for each)

||
| ENDIF

|
ENDIF

Ea_1 Ownership 1

Your home

- 1 Yes
- 2 No
- 98 Don't know
- 99 Prefer not to say

Ea_2 Ownership 2

Other real estate (for example, a second home, investment property, or farm)

- 1 Yes
- 2 No
- 98 Don't know
- 99 Prefer not to say

[End of table display]

IF Ownership Yes =1 THEN

|
| **E3a** E3a intro
| Following are some questions about your home. If you own more than one home, please refer to your primary residence.

|
| **E4a** Home purchase year
| Approximately when did you buy your current home? Your best guess is fine.

- | 1 1999 or earlier
- | 2 2000
- | 3 2001
- | 4 2002

| 5 2003
| 6 2004
| 7 2005
| 8 2006
| 9 2007
| 10 2008
| 11 2009
| 12 2010
| 13 2011
| 14 2012
| 15 2013
| 16 2014
| 17 2015
| 18 2016
| 19 2017
| 20 2018
| 97 I did not purchase it
| 98 Don't know
| 99 Prefer not to say
|
| IF Home purchase year in [2, 2001 , 2002 , 2003 , 2004 , 2005 , 2006 , 2007 , 2008 , 2009 , 2010
| , 2011 , 2012 , 2013 , 2014 , 2015 , 2016 , 2017 ,20] THEN
|
| | [The following questions are displayed as a table]
| |
| | **E5** Downpayment percentage
| | Approximately what percentage of the purchase price was your downpayment? Your best guess is fine.
| | Range: 0..100
| |
| | **E5Percent** Downpayment percentage
| | %
| |
| | **E5_dontprefer** Downpayment percentage don't know or prefer not to say
| | 98 Don't know
| | 99 Prefer not to say
| |
| | [End of table display]
| ENDF
|
| [The following questions are displayed as a table]
|
| **E7** Current mortgages
| Do you currently have any mortgages on your home?
| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|
| **E8** Equity loans
| Do you have any home equity loans?
| 1 Yes
| 2 No

| 98 Don't know

| 99 Prefer not to say

|

| [End of table display]

| IF Current mortgages = Yes OR Equity loans = Yes THEN

||

|| **E20** Loans v price

|| Do you currently owe more on your home than you think you could sell it for today?

|| 1 Yes, owe more

|| 2 No

|| 98 Don't know

|| 99 Prefer not to say

||

| ENDIF

|

| IF Current mortgages = Yes THEN

||

|| **E15** Late mortgage payments

|| How many times have you been late with your mortgage payments in the last 2 years? (If you have more than one mortgage on your home(s), please consider them all.)

|| 1 Never

|| 2 Once

|| 3 More than once

|| 98 Don't know

|| 99 Prefer not to say

||

| ENDIF

|

ENDIF

E16 Foreclosure process

Have you been involved in a foreclosure process on your home in the last 2 years?

1 Yes

2 No

98 Don't know

99 Prefer not to say

F1 Credit cards

How many credit cards do you have? Please include store and gas station credit cards but NOT debit cards.

1 1

2 2-3

3 4-8

4 9-12

5 13-20

6 More than 20

7 No credit cards

98 Don't know

99 Prefer not to say

IF Credit cards != No credit cards THEN

|

| [The following questions are displayed as a table]

| **F2Intro** Experience credit cards intro

| In the past 12 months, which of the following describes your experience with credit cards?

| (Select an answer for each)

| **F2_1** Experience credit cards 1

| I always paid my credit cards in full

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

| **F2_2** Experience credit cards 2

| In some months, I carried over a balance and was charged interest

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

| **F2_3** Experience credit cards 3

| In some months, I paid the minimum payment only

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

| **F2_4** Experience credit cards 4

| In some months, I was charged a late fee for late payment

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

| **F2_5** Experience credit cards 5

| In some months, I was charged an over the limit fee for exceeding my credit line

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

| **F2_6** Experience credit cards 6

| In some months, I used the cards for a cash advance

| 1 Yes

| 2 No

| 98 Don't know

| 99 Prefer not to say

| [End of table display]

| **F10** Compare credit cards

| Thinking about when you obtained your most recent credit card, did you collect information about different cards from more than one company in order to compare them?

| 1 Yes

| 2 No
| 98 Don't know
| 99 Prefer not to say
|
ENDIF

[The following questions are displayed as a table]

IF Marital status variable = 3 THEN

|
| **G1Single** Auto loan single
| Do you currently have an auto loan? (This does not refer to an auto lease).
| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|

ELSE

|
| **G1Household** Auto loan household
| Does your household currently have an auto loan? (This does not refer to an auto lease).
| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say
|

ENDIF

G20 Unpaid bills from a healthcare provider

Do you currently have any unpaid bills from a health care or medical service provider (e.g., a hospital, a doctor's office, or a testing lab) that are past due?

1 Yes
2 No
98 Don't know
99 Prefer not to say

G21 Student loans

Do you currently have any student loans?

1 Yes
2 No
98 Don't know
99 Prefer not to say

[End of table display]

IF Student loans = Yes THEN

|
| **G22** Concerns about student loans
| Are you concerned that you might not be able to pay off your student loans?
| 1 Yes
| 2 No
| 98 Don't know
| 99 Prefer not to say

|
ENDIF

G4 Bankruptcy

Have you declared bankruptcy in the last two years?

- 1 Yes
- 2 No
- 98 Don't know
- 99 Prefer not to say

[The following questions are displayed as a table]

G5Intro G5 intro

In the past 5 years, how many times have you... (Select an answer for each)

LOOP FROM 1 TO 5 DO

|
| IF random order for G5 = 1 THEN
||
|| **G5_1** Auto title loan
|| Taken out an auto title loan? Auto title loans are loans where a car title is used to borrow
|| money for a short period of time. They are NOT loans used to purchase an automobile.
|| 1 Never
|| 2 1 time
|| 3 2 times
|| 4 3 times
|| 5 4 or more times
|| 98 Don't know
|| 99 Prefer not to say
||
| ELSEIF random order for G5 = 2 THEN
||
|| **G5_2** Payday loan
|| Taken out a short term "payday" loan?
|| 1 Never
|| 2 1 time
|| 3 2 times
|| 4 3 times
|| 5 4 or more times
|| 98 Don't know
|| 99 Prefer not to say
||
| ELSEIF random order for G5 = 3 THEN
||
|| **G5_3** Rapid refund
|| Gotten an advance on your tax refund? This is sometimes called a "refund anticipation
|| check" or "Rapid Refund" (Not the same as e-filing)
|| 1 Never
|| 2 1 time
|| 3 2 times
|| 4 3 times
|| 5 4 or more times

```

|| 98 Don't know
|| 99 Prefer not to say
||
| ELSEIF random order for G5 = 4 THEN
||
|| G5_4 Pawn shop
|| Used a pawn shop?
|| 1 Never
|| 2 1 time
|| 3 2 times
|| 4 3 times
|| 5 4 or more times
|| 98 Don't know
|| 99 Prefer not to say
||
| ELSEIF random order for G5 = 5 THEN
||
|| G5_5 Rent-to-own
|| Used a rent-to-own store?
|| 1 Never
|| 2 1 time
|| 3 2 times
|| 4 3 times
|| 5 4 or more times
|| 98 Don't know
|| 99 Prefer not to say
||
| ENDIF
|
ENDDO

```

[End of table display]

[The following questions are displayed as a table]

G23Intro Too much debt intro

How strongly do you agree or disagree with the following statement? Please give your answer on a scale of 1 to 7, where 1 = "Strongly Disagree," 7 = "Strongly Agree," and 4 = "Neither Agree Nor Disagree". You can use any number from 1 to 7.

G23 Too much debt

I have too much debt right now

1 Strongly Disagree 1

2 2

3 3

4 Neither Agree or Disagree 4

5 5

6 6

7 Strongly Agree 7

98 Don't know

99 Prefer not to say

[End of table display]

[The following questions are displayed as a table]

H1 Health insurance

Are you covered by health insurance?

- 1 Yes
- 2 No
- 98 Don't know
- 99 Prefer not to say

H3 Life insurance

Do you have a life insurance policy?

- 1 Yes
- 2 No
- 98 Don't know
- 99 Prefer not to say

[End of table display]

IF random order M1 = 1 THEN

|
| [The following questions are displayed as a table]

| **M1Intro** Math Financial skills

| How strongly do you agree or disagree with the following statements? Please give your answer on a
| scale of 1 to 7, where 1 = "Strongly Disagree," 7 = "Strongly Agree," and 4 = "Neither
| Agree Nor Disagree". You can use any number from 1 to 7. (Select an answer for each)

| **M1_1** Math Financial skills 1

| I am good at dealing with day-to-day financial matters, such as checking accounts, credit and
| debit cards, and tracking expenses

- | 1 Strongly Disagree 1
- | 2 2
- | 3 3
- | 4 Neither Agree or Disagree 4
- | 5 5
- | 6 6
- | 7 Strongly Agree 7
- | 98 Don't know
- | 99 Prefer not to say

| **M1_2** Math Financial skills 2

| I am pretty good at math

- | 1 Strongly Disagree 1
- | 2 2
- | 3 3
- | 4 Neither Agree or Disagree 4
- | 5 5
- | 6 6
- | 7 Strongly Agree 7
- | 98 Don't know
- | 99 Prefer not to say

| [End of table display]

ELSE

|

| [The following questions are displayed as a table]

|

| **M1Intro** Math Financial skills

| How strongly do you agree or disagree with the following statements? Please give your answer on a scale of 1 to 7, where 1 = "Strongly Disagree," 7 = "Strongly Agree," and 4 = "Neither Agree Nor Disagree". You can use any number from 1 to 7. (Select an answer for each)

|

| **M1_2** Math Financial skills 2

| I am pretty good at math

| 1 Strongly Disagree 1

| 2 2

| 3 3

| 4 Neither Agree or Disagree 4

| 5 5

| 6 6

| 7 Strongly Agree 7

| 98 Don't know

| 99 Prefer not to say

|

| **M1_1** Math Financial skills 1

| I am good at dealing with day-to-day financial matters, such as checking accounts, credit and debit cards, and tracking expenses

| 1 Strongly Disagree 1

| 2 2

| 3 3

| 4 Neither Agree or Disagree 4

| 5 5

| 6 6

| 7 Strongly Agree 7

| 98 Don't know

| 99 Prefer not to say

|

| [End of table display]

ENDIF

[The following questions are displayed as a table]

M4Intro Financial knowledge intro

On a scale from 1 to 7, where 1 means very low and 7 means very high, how would you assess your overall financial knowledge?

M4 Financial knowledge

Financial knowledge

1 Very Low 1

2 2

3 3

4 4

5 5

6 6

- 7 Very High 7
- 98 Don't know
- 99 Prefer not to say

[End of table display]

M20a High school state

In what state did you attend high school? If you attended high school in multiple states, please select the state where you lived for your final year.

- 1 Alaska
- 2 Alabama
- 3 Arizona
- 4 Arkansas
- 5 California
- 6 Colorado
- 7 Connecticut
- 8 Delaware
- 9 Florida
- 10 Georgia
- 11 Hawaii
- 12 Idaho
- 13 Illinois
- 14 Indiana
- 15 Iowa
- 16 Kansas
- 17 Kentucky
- 18 Louisiana
- 19 Maine
- 20 Maryland
- 21 Massachusetts
- 22 Michigan
- 23 Minnesota
- 24 Mississippi
- 25 Missouri
- 26 Montana
- 27 Nebraska
- 28 Nevada
- 29 New Hampshire
- 30 New Jersey
- 31 New Mexico
- 32 New York
- 33 North Carolina
- 34 North Dakota
- 35 Ohio
- 36 Oklahoma
- 37 Oregon
- 38 Pennsylvania
- 39 Rhode Island
- 40 South Carolina
- 41 South Dakota
- 42 Tennessee
- 43 Texas
- 44 Utah

- 45 Vermont
- 46 Virginia
- 47 Washington
- 48 West Virginia
- 49 Wisconsin
- 50 Wyoming
- 51 Washington D.C.
- 52 Puerto Rico
- 53 Outside the U.S.

M20 M20 financial education

Was financial education offered by a school or college you attended, or a workplace where you were employed?

- 1 Yes, but I **did not** participate in the financial education offered
- 2 Yes, and I **did** participate in the financial education
- 3 No
- 98 Don't know
- 99 Prefer not to say

IF M20 financial education = Yes, and I **did** participate in the financial education THEN

|
| [The following questions are displayed as a table]

| **M21Intro** Financial education intro

| When did you receive that financial education?

| **M21_1** Financial education 1

| In high school

- | 1 Yes
- | 2 No
- | 98 Don't know
- | 99 Prefer not to say

| **M21_2** Financial education 2

| In college

- | 1 Yes
- | 2 No
- | 98 Don't know
- | 99 Prefer not to say

| **M21_3** Financial education 3

| From an employer

- | 1 Yes
- | 2 No
- | 98 Don't know
- | 99 Prefer not to say

| [End of table display]

ENDIF

M22 Financial education in schools

Do you think financial education should be taught in schools?

- 1 Yes

- 2 No
- 98 Don't know
- 99 Prefer not to say

M5a M5a Instructions

Following are some multiple choice questions. If you don't know the answer, just select "Don't know."

M6 M6

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

- 1 More than \$102
- 2 Exactly \$102
- 3 Less than \$102
- 98 Don't know
- 99 Prefer not to say

M7 M7

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?

- 1 More than today
- 2 Exactly the same
- 3 Less than today
- 98 Don't know
- 99 Prefer not to say

M8 M8

If interest rates rise, what will typically happen to bond prices?

- 1 They will rise
- 2 They will fall
- 3 They will stay the same
- 4 There is no relationship between bond prices and the interest rate
- 98 Don't know
- 99 Prefer not to say

M9a M9 Intro

Following are two statements. Please indicate whether each statement is true or false. If you don't know, just select "Don't know."

LOOP FROM 1 TO 2 DO

```
|  
| IF Random order for M9 and M10 = 1 THEN  
||  
|| M9 M9  
|| A 15-year mortgage typically requires higher monthly payments than a 30-year mortgage, but the  
|| total interest paid over the life of the loan will be less.  
|| 1 True  
|| 2 False  
|| 98 Don't know  
|| 99 Prefer not to say  
||  
| ELSE  
||
```

|| **M10** M10

|| Buying a single company's stock usually provides a safer return than a stock mutual fund.

|| 1 True

|| 2 False

|| 98 Don't know

|| 99 Prefer not to say

||

|ENDIF

|

ENDDO

[The following questions are displayed as a table]

EX02 Planning

Before going on a vacation, I spend a great deal of time examining where I would most like to go and what I would like to do.

1 Strongly disagree

2 Disagree

3 Neither agree or disagree

4 Agree

5 Strongly agree

[End of table display]

EX03a Relatives financial capability I

Would you say that your oldest brother or sister is in worse, better, or about the same financial condition than you?

1 Worse

2 Better

3 About the same

4 Don't have any siblings

98 Don't know

99 Prefer not to say

[The following questions are displayed as a table]

EX03b_intro Relatives financial capability II

For the following question, please give your answer on a scale of 1 to 7, where 1 = "Low," 7 = "High," and 4 = "Neither Low Nor High". You can use any number from 1 to 7. How would you assess your parents' understanding of financial matters? Please take the parent that is or was mostly responsible for the major financial decisions.

EX03b Relatives financial capability II

1 1 Low

2 2

3 3

4 4

5 5

6 6

7 7 High

98 Don't know

99 Prefer not to say

[End of table display]

EX04 Credit health

How would you rate your current credit record?

- 1 Very bad
- 2 Bad
- 3 About average
- 4 Good
- 5 Very good
- 98 Don't know
- 99 Prefer not to say

[The following questions are displayed as a table]

EX05_intro Long run financial stability intro

How strongly do you agree or disagree with the following statement? Please give your answer on a scale of 1 to 7, where 1 = "Strongly Disagree," 7 = "Strongly Agree," and 4 = "Neither Agree Nor Disagree". You can use any number from 1 to 7. I worry about running out of money in retirement

EX05 Long run financial stability

- 1 1 Strongly disagree
- 2 2
- 3 3
- 4 4 Neither Agree or Disagree
- 5 5
- 6 6
- 7 7 Strongly agree
- 98 Don't know
- 99 Prefer not to say

[End of table display]

EX06 Will

Do you currently have a will?

- 1 Yes
- 2 No
- 98 Don't know
- 99 Prefer not to say

[The following questions are displayed as a table]

EX01_intro EX01_intro

This is the last question of the survey, just a little extra effort and you are done! In the following table we ask you to report how much your household spent on certain items in the last calendar month. Please provide your best estimate of how much in total your household spent on each item. You should include spending by all members of your household, that is, by you or anyone living with you. Even if the amount your household spent last calendar month was unusual, please report that amount. If you did not spend any money in a category, please enter 0. (Please do not enter commas or punctuation. Round your answer to the nearest dollar.)

EX01a_mortgage EX01a_mortgage

Mortgage
Integer

EX01b_HOA EX01b_HOA

Homeowner association or condominium dues

Integer

EX01c_rent EX01c_rent

Rent

Integer

EX01d_electricity EX01d_electricity

Electricity

Integer

EX01e_water EX01e_water

Water

Integer

EX01f_heating EX01f_heating

Heating fuel for the home

Integer

EX01g_phone EX01g_phone

Telephone, cable, Internet

Integer

EX01h_car EX01h_car

Car payments: interest and principal

Integer

EX01i_insuranceHouse EX01i_insuranceHouse

Homeowner's or renter's insurance

Integer

EX01j_proptax EX01j_proptax

Property taxes

Integer

EX01k_insuranceCar EX01k_insuranceCar

Vehicle insurance

Integer

EX01l_carMaintenance EX01l_carMaintenance

Vehicle maintenance: parts, repairs, etc.

Integer

EX01m_foodBeverage EX01m_foodBeverage

Food and beverages

Integer

EX01n_diningOut EX01n_diningOut

Dining and/or drinking out

Integer

EX01o_gasoline EX01o_gasoline

Gasoline

Integer

EX01p_transportation EX01p_transportation

Other transportation

Integer

EX01q_trips EX01q_trips

Trips and vacations

Integer

EX01r_HouseSupplies EX01r_HouseSupplies

Housekeeping supplies

Integer

EX01s_HouseServices EX01s_HouseServices

Housekeeping, dry cleaning, and laundry services

Integer

EX01t_yardSupplies EX01t_yardSupplies

Gardening and yard supplies

Integer

EX01u_yardServices EX01u_yardServices

Gardening and yard supplies

Integer

EX01v_homeMaterials EX01v_homeMaterials

Home repair and maintenance materials

Integer

EX01w_homeSupplies EX01w_homeSupplies

Home repair and maintenance supplies

Integer

EX01x_furnishings EX01x_furnishings

Household furnishings and equipment

Integer

EX01y_clothing EX01y_clothing

Clothing and apparel

Integer

EX01z_personalCare EX01z_personalCare

Personal care products and services

Integer

EX01aa_medication EX01aa_medication

Prescription and nonprescription medications

Integer

EX01bb_healthcare EX01bb_healthcare

Health care services

Integer

EX01cc_healthInsurance EX01cc_healthInsurance

Health insurance

Integer

EX01dd_entertainment EX01dd_entertainment

Tickets to movies, sporting events, performing arts, etc.

Integer

EX01ee_sports EX01ee_sports

Sports, including gym and exercise equipment such as bicycles, skis, and boats

Integer

EX01ff_hobbies EX01ff_hobbies

Hobbies and leisure equipment

Integer

EX01gg_personalServices EX01gg_personalServices

Personal services, including cost of care for elderly and/or children, after-school activities

Integer

EX01hh_education EX01hh_education

Education, including tuition, room and board, books, and supplies

Integer

EX01ii_otherChildRelated EX01ii_otherChildRelated

Other child-related spending, not yet reported, including toys, gear, and equipment

Integer

EX01jj_contributions EX01jj_contributions

Contributions to religious, educational, charitable, or political organizations

Integer

EX01kk_cash EX01kk_cash

Cash or gifts to family and friends outside the household

Integer

EX01ll_pets EX01ll_pets

Spending on pets

Integer

EX01mm_refrigerator EX01mm_refrigerator

Refrigerator

Integer

EX01nn_stove EX01nn_stove

Stove and/or oven

Integer

EX01oo_washerDryer EX01oo_washerDryer

Washing machine and/or dryer

Integer

EX01pp_dishwasher EX01pp_dishwasher

Dishwasher

Integer

EX01qq_television EX01qq_television

Television

Integer

EX01rr_computer EX01rr_computer

Computer

Integer

[End of table display]

IF (EX01a_mortgage =EMPTY OR EX01b_HOA =EMPTY OR EX01c_rent =EMPTY OR EX01d_electricity =EMPTY OR EX01e_water =EMPTY OR EX01f_heating =EMPTY OR EX01g_phone =EMPTY OR EX01h_car =EMPTY OR EX01i_insuranceHouse =EMPTY OR EX01j_proptax =EMPTY OR EX01k_insuranceCar =EMPTY OR EX01l_carMaintenance =EMPTY OR EX01m_foodBeverage =EMPTY OR EX01n_diningOut =EMPTY OR EX01o_gasoline=EMPTY OR EX01p_transportation =EMPTY OR EX01q_trips =EMPTY OR EX01r_HouseSupplies =EMPTY OR EX01s_HouseServices =EMPTY OR EX01t_yardSupplies =EMPTY OR EX01u_yardServices =EMPTY OR EX01v_homeMaterials =EMPTY OR EX01w_homeSupplies =EMPTY OR EX01x_furnishings =EMPTY OR EX01y_clothing =EMPTY OR EX01z_personalCare =EMPTY OR EX01aa_medication =EMPTY OR EX01bb_healthcare=EMPTY OR EX01cc_healthInsurance =EMPTY OR EX01dd_entertainment =EMPTY OR EX01ee_sports =EMPTY OR EX01ff_hobbies =EMPTY OR EX01gg_personalServices =EMPTY OR EX01hh_education =EMPTY OR EX01ii_otherChildRelated =EMPTY OR EX01jj_contributions =EMPTY OR EX01kk_cash =EMPTY OR EX01ll_pets =EMPTY OR EX01mm_refrigerator =EMPTY OR EX01nn_stove =EMPTY OR EX01oo_washerDryer =EMPTY OR EX01pp_dishwasher =EMPTY OR EX01qq_television =EMPTY OR EX01rr_computer =EMPTY) THEN

|

| **error_noAnswer** error_noAnswer

| You did not answer the previous question. Your answers are important to us. Please return to the previous question and answer it to the best of your ability.

|

ENDIF

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

1 Very interesting

2 Interesting

3 Neither interesting nor uninteresting

4 Uninteresting

5 Very uninteresting