

Well Being 338

main introduction survey intro

In this survey you will be asked to answer several questions about how people make decisions about saving and insurance, as well as how people decide about unknown outcomes. Please answer these questions to the best of your ability, even if you are not sure of the answers. After completing the survey, one of the questions you answered will be selected randomly by the computer, and your winnings will be based on the choices you have made. Your winnings will be between \$0 and \$15, in addition to your payment for answering the survey.

I001 time period planning household saving

In deciding how much of their income to save, people are likely to think about different financial planning periods. In planning your household saving, which of the following time periods is most important to you?

- 1 The next few months
- 2 The next year
- 3 The next few years
- 4 The next 5-10 years
- 5 Longer than 10 years

I002 have employer provided retirement accounts

Do you have any employer-provided retirement accounts? These include any Defined Benefit or Defined Contribution plans (for instance 401(k)/403(b), thrift saving, profit-sharing, stock purchase, cash balance, or combination plans).

- 1 (YES) Yes
- 2 (NO) No
- 3 (DONTKNOW) Don't know

IF (I002 = (YES) Yes) THEN

| **I003** able to choose how money is invested
| Are you able to choose how the money in this plan (or these plans) is invested?

- | 1 All of it
- | 2 Some of it
- | 3 None of it
- | 4 Don't know

| **I004** what share invested in stock

| About what share of this money is invested in stock or stock mutual funds, if any?

- | 1 None of it
- | 2 Less than half of it
- | 3 About half of it
- | 4 More than half
- | 5 All of it
- | 6 Don't know

ENDIF

I005 how much in account with interest

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

- 1 More than \$102

- 2 Exactly \$102
- 3 Less than \$102
- 4 Don't know

I006 how much able to buy

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, would you be able to buy more than, exactly the same as, or less than today with the money in this account?

- 1 More than today
- 2 Exactly the same as today
- 3 Less than today
- 4 Don't know

I007 provides safer return

Please tell us whether this statement is true or false. Buying a [single company stock/stock mutual fund] usually provides a safer return than a []

- 1 True
- 2 False
- 3 Don't know

IF (randomizer_ambiguity = Risk aversion, then ambiguity aversion) THEN

- |
- | **I008_1** knowledge of stock market, randomizer=1
- | How would you rate your knowledge about the stock market?
- | 1 Very low
- | 2 Low
- | 3 Moderate
- | 4 High
- | 5 Very high

- |
- | **I009_1** knowledge of chances of incurring health cost, randomizer=1
- | How would you rate your knowledge about the chances of incurring large health costs over your lifetime?
- | 1 Very low
- | 2 Low
- | 3 Moderate
- | 4 High
- | 5 Very high

ELSE

- |
- | **I008_2** knowledge of stock market, randomizer=2
- | How would you rate your knowledge about the stock market?
- | 1 Very high
- | 2 High
- | 3 Moderate
- | 4 Low
- | 5 Very low

- |
- | **I009_2** knowledge of chances of incurring health cost, randomizer=2
- | How would you rate your knowledge about the chances of incurring large health costs over your lifetime?

| 1 Very high
| 2 High
| 3 Moderate
| 4 Low
| 5 Very low
|
ENDIF

IF (randomizer_ambiguity = Risk aversion, then ambiguity aversion) THEN

| **riskintroduction** In the following questions, we will ask you to choose between two boxes containing colored balls. One box contains only balls of one color and yo...

| In the following questions, we will ask you to choose between two boxes containing colored balls.

| One box contains only balls of one color and you win for certain. The other box contains different
| colors and whether you win is not certain. There are no right or wrong answers for these
| questions. If you feel both boxes are equally attractive, please choose Indifferent.

| LOOP FROM 1 TO 3 DO

|| IF boxes_and_balls_choice_cnt = 3 THEN

||| **riskintroduction2** In this survey you will be asked to answer several questions about how people make decisions about saving and insurance. Also you will be asked s...

||| You will again be asked to choose between two boxes containing colored balls. A ball will be
||| drawn randomly from the box that you choose. Here some of the outcomes involve monetary
||| losses, but you will not actually win or lose money for answering any individual question. If
||| you feel both boxes are equally attractive, please choose Indifferent.

|| ENDIF

|| LOOP FROM 1 TO 4 DO

||| [The following questions are displayed as a table]

||| **choice** choice result

||| [In this question you can choose between [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K]
||| and []If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], you win \$10.[Box B
||| Box B/Box B/Box U/Box U/Box U/Box U] holds 10 #_color0 balls and 90 #_color1 balls.If you
||| choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U]

||| and a #_color0 ball is drawn, you win

||| [[\$#_amount_b_0[] an #_color1 ball is drawn,

||| you win [[\$#_amount_b_1[]/In this question you can choose between [Box A/Box A/Box A/Box K

||| Box K/Box K/Box K/Box K] and []If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box
||| K], you win \$50.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] holds 75 #_color0 balls and 25
||| #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U]

||| and a #_color0 ball is drawn, you win

||| [[\$#_amount_b_0[] an #_color1 ball is drawn,

||| you win [[\$#_amount_b_1[]/In this question you can choose between [Box A/Box A/Box A/Box K

||| Box K/Box K/Box K/Box K] and [Box B/Box B/Box B/Box U/Box U/Box U/Box U], both hold 100
||| balls which can either be #_color0 or #_color1.[Box A/Box A/Box A/Box K/Box K/Box K/Box K

||| Box K] holds 50 #_color0 balls and 50 #_color1 balls.If you choose [Box A/Box A/Box A/Box K

||| Box K/Box K/Box K/Box K] and a #_color0 ball

is drawn, you win $[\$ \#_amount_a_0]$ an
 $\#_color1$ ball is drawn, you lose $[\$ \#_amount_a_1]$ [Box B/Box B/Box B/Box U/Box U/Box U/Box
 U] holds 50 $\#_color0$ balls and 50 $\#_color1$ balls.If you choose [Box B/Box B/Box B/Box U/Box
 U/Box U/Box U] and a $\#_color0$ ball is drawn,
 you win $[\$ \#_amount_b_0]$ an $\#_color1$ ball is
 drawn, you lose $[\$ \#_amount_b_1]$ /In the next question you can choose either [Box A/Box A
 Box A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls which can either be $\#_color0$
 or $\#_color1$.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of $\#_color0$
 balls and $\#_color1$ balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also
 holds $\#_color0$ and $\#_color1$ balls, but the mix is unknown.In other words, both boxes hold
 100 balls with two different colors ($\#_color0$ and $\#_color1$). The mix of $\#_color0$ and
 $\#_color1$ balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown
 for []One ball will be drawn at random from the box you choose. You will win \$15 if a
 $\#_color0$ ball is drawn./In the next question you can choose either [Box A/Box A/Box A/Box K
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 colors. The mix of balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and
 unknown for []One ball will be drawn at random from the box you choose. You will win \$15 if
 the ball drawn is NOT $\#_color0$./In the next question you can choose either [Box A/Box A/Box
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 balls and $\#_color1$ balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also
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 $\#_color1$ balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown
 for []One ball will be drawn at random from the box you choose. You will lose \$15 if a
 $\#_color0$ ball is drawn.]

- 1 [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K]
- 2 [Box B/Box B/Box B/Box U/Box U/Box U/Box U]
- 3 Indifferent

choice_value
 Integer

[End of table display]

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|||| IF risk{null}~choice{null} = empty OR risk{null}~choice{null} = Indifferent OR
|||| risk{null}~choice_value{null} < THEN
|||| |
|||| | ENDIF
|||| |
|||| | ENDIF
|||| |
|| ENDDO
|| |
| ENDDO
|
| ambi introduction ambi intro
| You can win additional money on top of your regular payment for answering the survey, by answering
| the next questions. You will be asked to choose between two boxes, Box K and Box U. Each box
| contains 100 balls of different colors. After you choose a box, one ball is drawn out of that box.
| If the ball is the right color, you could win $15. There are no right or wrong answers for these
| questions. If you feel both boxes are equally attractive, please choose Indifferent. After
| completing the survey, one of the questions you answered will be selected randomly by the computer
| and played for real money. Your winnings will be based on the choices you made.
|
| LOOP FROM 1 TO 5 DO
|| |
|| IF boxes_and_balls_choice_cnt = 5 THEN
|| |
|| | ambiintroduction2 ambi intro2
|| | You will again be asked to choose between two boxes, [Box B/Box B/Box B/Box U/Box U/Box U/Box
|| | U] and [] Each box contains 100 balls of different colors. One ball will be drawn randomly
|| | from the box you choose. Here some of the outcomes involve monetary losses, but you will not
|| | actually win or lose money for answering any individual question.
|| |
|| ENDIF
|| |
|| LOOP FROM 1 TO 10 DO
|| |
|| IF ambi{null}~choice_index{null} < 0 THEN
|| | |
|| | | Exit from the loop
|| | ELSE
|| | |
|| | | [The following questions are displayed as a table]
|| | |
|| | | choice choice result
|| | | [In this question you can choose between [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K]
|| | | and []If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], you win $10.[Box B
|| | | Box B/Box B/Box U/Box U/Box U/Box U] holds 10 #_color0 balls and 90 #_color1 balls.If you
|| | | choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U]
|| | | and a #_color0 ball is drawn, you win
|| | | [[$#_amount_b_0] an #_color1 ball is drawn,
|| | | you win [[$#_amount_b_1[]/In this question you can choose between [Box A/Box A/Box A/Box K
|| | | Box K/Box K/Box K/Box K] and []If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box
|| | | K], you win $50.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] holds 75 #_color0 balls and 25
|| | | #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U]

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Box K] holds 50 #_color0 balls and 50 #_color1 balls.If you choose [Box A/Box A/Box A/Box K
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is drawn, you win [\$#_amount_a_0] an
#_color1 ball is drawn, you lose [\$#_amount_a_1]/[Box B/Box B/Box B/Box U/Box U/Box U/Box
U] holds 50 #_color0 balls and 50 #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box
U/Box U/Box U] and a #_color0 ball is drawn,
you win [\$#_amount_b_0] an #_color1 ball is
drawn, you lose [\$#_amount_b_1]/In the next question you can choose either [Box A/Box A
Box A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls which can either be #_color0
or #_color1.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0
balls and #_color1 balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also
holds #_color0 and #_color1 balls, but the mix is unknown.In other words, both boxes hold
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for []One ball will be drawn at random from the box you choose. You will win \$15 if a
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K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls with 10 different colors.[Box A/Box A
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is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds 10 different colors of
balls, but the mix is unknown.In other words, both boxes hold 100 balls with ten different
colors. The mix of balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and
unknown for []One ball will be drawn at random from the box you choose. You will win \$15 if
the ball drawn is NOT #_color0./In the next question you can choose either [Box A/Box A/Box
A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls which can either be #_color0 or
#_color1.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0
balls and #_color1 balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also
holds #_color0 and #_color1 balls, but the mix is unknown.In other words, both boxes hold
100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and
#_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown
for []One ball will be drawn at random from the box you choose. You will win \$15 if a
#_color0 ball is drawn./In the next question you can choose either [Box A/Box A/Box A/Box K
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#_color1.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0
balls and #_color1 balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also
holds #_color0 and #_color1 balls, but the mix is unknown.In other words, both boxes hold
100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and
#_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown
for []One ball will be drawn at random from the box you choose. You will lose \$15 if a
#_color0 ball is drawn.]

1 [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K]

||| 2 [Box B/Box B/Box B/Box U/Box U/Box U/Box U]

||| 3 Indifferent

|||

||| **choice_value**

||| Integer

|||

||| IF boxes_and_balls_choice_cnt = 4 THEN

|||

||| **choice_prob_one** Choice probability of check question one

||| Choice probability of check question one

||| Real

|||

||| **choice_prob_two** Choice probability of check question two

||| Choice probability of check question two

||| Real

|||

||| ENDIF

|||

||| [End of table display]

||| IF boxes_and_balls_choice_cnt < 4 THEN

|||

||| IF (ambi{null}~choice_result{null} = response) THEN

|||

||| IF (answered_rounds{null} = empty) THEN

|||

||| ELSE

|||

||| ENDIF

|||

||| ENDIF

|||

||| ENDIF

|||

||| IF (ambi{null}~choice{null} = empty OR ambi{null}~choice{null} = Indifferent OR

||| ambi{null}~choice_value{null} <) AND boxes_and_balls_choice_cnt != 4 THEN

|||

||| Exit from the loop

||| ENDIF

|||

||| ENDIF

|||

||| ENDDO

|||

||| ENDDO

|||

||| ELSE

|||

||| **ambiintroduction** ambi intro

||| You can win additional money on top of your regular payment for answering the survey, by answering the next questions. You will be asked to choose between two boxes, Box K and Box U. Each box

||| contains 100 balls of different colors. After you choose a box, one ball is drawn out of that box.

||| If the ball is the right color, you could win \$15. There are no right or wrong answers for these

| questions. If you feel both boxes are equally attractive, please choose Indifferent. After
| completing the survey, one of the questions you answered will be selected randomly by the computer
| and played for real money. Your winnings will be based on the choices you made.

| LOOP FROM 1 TO 5 DO

|| IF boxes_and_balls_choice_cnt = 5 THEN

|| **ambiintroduction2** ambi intro 2

|| You will again be asked to choose between two boxes, [Box B/Box B/Box B/Box U/Box U/Box U/Box
|| U] and [] Each box contains 100 balls of different colors. One ball will be drawn randomly
|| from the box you choose. Here some of the outcomes involve monetary losses, but you will not
|| actually win or lose money for answering any individual question.

|| ENDIF

|| LOOP FROM 1 TO 10 DO

|| IF ambi{null}~choice_index{null} < 0 THEN

|| Exit from the loop

|| ELSE

|| [The following questions are displayed as a table]

|| **choice** choice result

|| [In this question you can choose between [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K]
|| and []If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], you win \$10.[Box B
|| Box B/Box B/Box U/Box U/Box U/Box U] holds 10 #_color0 balls and 90 #_color1 balls.If you
|| choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U]

|| and a #_color0 ball is drawn, you win

|| [[\$#_amount_b_0[] an #_color1 ball is drawn,

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|| Box K/Box K/Box K/Box K] and []If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box
|| K], you win \$50.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] holds 75 #_color0 balls and 25
|| #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U]

|| and a #_color0 ball is drawn, you win

|| [[\$#_amount_b_0[] an #_color1 ball is drawn,

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|| Box K/Box K/Box K/Box K] and [Box B/Box B/Box B/Box U/Box U/Box U/Box U], both hold 100
|| balls which can either be #_color0 or #_color1.[Box A/Box A/Box A/Box K/Box K/Box K/Box K
|| Box K] holds 50 #_color0 balls and 50 #_color1 balls.If you choose [Box A/Box A/Box A/Box K

|| Box K/Box K/Box K/Box K] and a #_color0 ball

|| is drawn, you win [[\$#_amount_a_0[] an

|| #_color1 ball is drawn, you lose [[\$#_amount_a_1[] [Box B/Box B/Box B/Box U/Box U/Box U/Box

|| U] holds 50 #_color0 balls and 50 #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box

|| U/Box U/Box U] and a #_color0 ball is drawn,

|| you win [[\$#_amount_b_0[] an #_color1 ball is

|| drawn, you lose [[\$#_amount_b_1[]/In the next question you can choose either [Box A/Box A

|| Box A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls which can either be #_color0

|| or #_color1.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0

|| balls and #_color1 balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also

holds #_color0 and #_color1 balls, but the mix is unknown. In other words, both boxes hold 100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and #_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [] One ball will be drawn at random from the box you choose. You will win \$15 if a #_color0 ball is drawn. In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls with 10 different colors. [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] holds 10 different colors of balls, and the exact mix is given below. [Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds 10 different colors of balls, but the mix is unknown. In other words, both boxes hold 100 balls with ten different colors. The mix of balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [] One ball will be drawn at random from the box you choose. You will win \$15 if a #_color0 ball is drawn. In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls with 10 different colors. [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] holds 10 different colors of balls, and the exact mix is given below. [Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds 10 different colors of balls, but the mix is unknown. In other words, both boxes hold 100 balls with ten different colors. The mix of balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [] One ball will be drawn at random from the box you choose. You will win \$15 if the ball drawn is NOT #_color0. In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls which can either be #_color0 or #_color1. For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0 balls and #_color1 balls is given below. [Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds #_color0 and #_color1 balls, but the mix is unknown. In other words, both boxes hold 100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and #_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [] One ball will be drawn at random from the box you choose. You will win \$15 if a #_color0 ball is drawn. In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [] Both hold 100 balls which can either be #_color0 or #_color1. For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0 balls and #_color1 balls is given below. [Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds #_color0 and #_color1 balls, but the mix is unknown. In other words, both boxes hold 100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and #_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [] One ball will be drawn at random from the box you choose. You will lose \$15 if a #_color0 ball is drawn.]

1 [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K]

2 [Box B/Box B/Box B/Box U/Box U/Box U/Box U]

3 Indifferent

choice_value

Integer

IF boxes_and_balls_choice_cnt = 4 THEN

choice_prob_one Choice probability of check question one

Choice probability of check question one

Real

choice_prob_two Choice probability of check question two

Choice probability of check question two

Real

```

|||| ENDIF
||||
|||| [End of table display]
|||| IF boxes_and_balls_choice_cnt < 4 THEN
||||
|||| IF ( ambi{null}~choice_result{null} = response) THEN
||||
|||| IF ( answered_rounds{null} = empty) THEN
||||
|||| ELSE
||||
|||| ENDIF
||||
|||| ENDIF
||||
|||| ENDIF
||||
|||| ENDIF
||||
|||| IF ( ambi{null}~choice{null} = empty OR ambi{null}~choice{null} = Indifferent OR
|||| ambi{null}~choice_value{null} < ) AND boxes_and_balls_choice_cnt != 4 THEN
||||
|||| Exit from the loop
|||| ENDIF
||||
|||| ENDIF
||||
|| ENDDO
||
| ENDDO
|

```

riskintroduction risk intro

In the following questions, we will ask you to choose between two boxes containing colored balls. One box contains only balls of one color and you win for certain. The other box contains different colors and whether you win is not certain. There are no right or wrong answers for these questions. If you feel both boxes are equally attractive, please choose Indifferent.

LOOP FROM 1 TO 3 DO

IF boxes_and_balls_choice_cnt = 3 THEN

riskintroduction2 risk intro2

You will again be asked to choose between two boxes containing colored balls. A ball will be drawn randomly from the box that you choose. Here some of the outcomes involve monetary losses, but you will not actually win or lose money for answering any individual question. If you feel both boxes are equally attractive, please choose Indifferent.

ENDIF

LOOP FROM 1 TO 4 DO

IF risk{null}~choice_index{null} < 0 THEN

ELSE

|||
||| [The following questions are displayed as a table]

||| **choice** choice result

||| [In this question you can choose between [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and [If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], you win \$10.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] holds 10 #_color0 balls and 90 #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U] and a #_color0 ball is drawn, you win [[\$#_amount_b_0] an #_color1 ball is drawn, you win [[\$#_amount_b_1]/In this question you can choose between [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and [If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], you win \$50.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] holds 75 #_color0 balls and 25 #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U] and a #_color0 ball is drawn, you win [[\$#_amount_b_0] an #_color1 ball is drawn, you win [[\$#_amount_b_1]/In this question you can choose between [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and [Box B/Box B/Box B/Box U/Box U/Box U/Box U], both hold 100 balls which can either be #_color0 or #_color1.[Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] holds 50 #_color0 balls and 50 #_color1 balls.If you choose [Box A/Box A/Box A/Box K/Box K/Box K/Box K] and a #_color0 ball is drawn, you win [[\$#_amount_a_0] an #_color1 ball is drawn, you lose [[\$#_amount_a_1][Box B/Box B/Box B/Box U/Box U/Box U/Box U] holds 50 #_color0 balls and 50 #_color1 balls.If you choose [Box B/Box B/Box B/Box U/Box U/Box U/Box U] and a #_color0 ball is drawn, you win [[\$#_amount_b_0] an #_color1 ball is drawn, you lose [[\$#_amount_b_1]/In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [Both hold 100 balls which can either be #_color0 or #_color1.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0 balls and #_color1 balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds #_color0 and #_color1 balls, but the mix is unknown.In other words, both boxes hold 100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and #_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [One ball will be drawn at random from the box you choose. You will win \$15 if a #_color0 ball is drawn./In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [Both hold 100 balls with 10 different colors.[Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] holds 10 different colors of balls, and the exact mix is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds 10 different colors of balls, but the mix is unknown.In other words, both boxes hold 100 balls with ten different colors. The mix of balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [One ball will be drawn at random from the box you choose. You will win \$15 if a #_color0 ball is drawn./In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [Both hold 100 balls with 10 different colors.[Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] holds 10 different colors of balls, and the exact mix is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also holds 10 different colors of balls, but the mix is unknown.In other words, both boxes hold 100 balls with ten different colors. The mix of balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown for [One ball will be drawn at random from the box you choose. You will win \$15 if the ball drawn is NOT #_color0./In the next question you can choose either [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] or [Both hold 100 balls which can either be #_color0 or #_color1.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0 balls and #_color1 balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also

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|||| holds #_color0 and #_color1 balls, but the mix is unknown.In other words, both boxes hold
|||| 100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and
|||| #_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown
|||| for []One ball will be drawn at random from the box you choose. You will win $15 if a
|||| #_color0 ball is drawn./In the next question you can choose either [Box A/Box A/Box A/Box K
|||| Box K/Box K/Box K/Box K] or [] Both hold 100 balls which can either be #_color0 or
|||| #_color1.For [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K], the exact mix of #_color0
|||| balls and #_color1 balls is given below.[Box B/Box B/Box B/Box U/Box U/Box U/Box U] also
|||| holds #_color0 and #_color1 balls, but the mix is unknown.In other words, both boxes hold
|||| 100 balls with two different colors (#_color0 and #_color1). The mix of #_color0 and
|||| #_color1 balls is known for [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K] and unknown
|||| for []One ball will be drawn at random from the box you choose. You will lose $15 if a
|||| #_color0 ball is drawn.]
|||| 1 [Box A/Box A/Box A/Box K/Box K/Box K/Box K/Box K]
|||| 2 [Box B/Box B/Box B/Box U/Box U/Box U/Box U]
|||| 3 Indifferent
||||
|||| choice_value
|||| Integer
||||
|||| [End of table display]
|||| IF risk{null}~choice{null} = empty OR risk{null}~choice{null} = Indifferent OR
|||| risk{null}~choice_value{null} < THEN
||||
|||| ENDIF
||||
|||| ENDIF
||||
|| ENDDO
||
| ENDDO
|
ENDIF

```

tr_intro tr intro

We have a few final questions that we ask you to answer before finishing up. Thank you for your patience!

tr001 most people can be trusted

Generally speaking, would you say that most people can be trusted, or that you can't be too careful in dealing with people? Please indicate on a score of 0 to 5.

0 Most people can be trusted

1

2

3

4

5 You can't be too careful

6 I don't know

tr002 chances lose investment due to fraud/bankruptcy

Suppose that you were to invest in the stock market: how worried are you about suffering a large loss due to fraud?

- 1 Very high
- 2 High
- 3 Moderate
- 4 Low
- 5 Very low

tr003 chances refuse to pay claim

Suppose that you bought health insurance from an insurance company. After having appendix surgery, you claim a reimbursement for your medical bills. What do you think the chances are that the insurance company will refuse to pay your claim?

- 1 Very high
- 2 High
- 3 Moderate
- 4 Low
- 5 Very low

CS_002 questions clear

Did you find the questions clear? Were they:

- 1 Unclear
- 2 More or less clear
- 3 Mostly clear
- 4 Very clear
- 5 Don't know/Refuse

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting