

## Well Being 318

**survey\_intro** survey\_intro

We are interested in learning your views about prices of houses, stocks and shares, and gold, and appreciate your responses to the following questions.

```
IF FL_housing != EMPTY AND FL_city != EMPTY THEN
```

```
|  
| H1 rate current housing prices  
| We now have some questions about housing prices. The median price of a single family home in the [fill  
| for city nearest to R zip code] cosmopolitan area is currently around [converted fill for median  
| housing price in R zip code area] (Half of all single family homes in the area cost less than the  
| median, and the other half cost more than the median.). Do you believe that current housing prices are:  
| 1 just right (in the sense that housing prices are in line with what you personally regard to be fair),  
| 2 too high,  
| 3 too low as compared to the fair value?
```

```
| [The following questions are displayed as a table]
```

```
| H2_intro intro to h2
```

```
| Bearing in mind your response to the previous question, suppose now that someone were to purchase a  
| single family home in [fill for city nearest to R zip code] area for the price of [] What do you  
| expect the house to be worth... (Please enter a numeric answer only, with no commas or punctuation)
```

```
| H2_1month prices 1 month from now
```

```
| ONE month from now
```

```
| Integer
```

```
| H2_3month prices 3 months from now
```

```
| THREE months from now
```

```
| Integer
```

```
| H2_1year prices 1 yr from now
```

```
| ONE year from now
```

```
| Integer
```

```
| [End of table display]
```

```
ENDIF
```

```
IF FL_housing = EMPTY OR FL_city = EMPTY OR FL_housing_price = OR FL_housing_price = EMPTY  
THEN
```

```
| H1_alternate rate current housing prices
```

```
| We now have some questions about housing prices. The median price of a single family home in the USA  
| is currently around $163,500 (Half of all single family homes in the area cost less than the median,  
| and the other half cost more than the median.). Do you believe that current housing prices are:
```

```
| 1 just right (in the sense that housing prices are in line with what you personally regard to be fair),
```

```
| 2 too high,
```

```
| 3 too low as compared to the fair value?
```

```
| [The following questions are displayed as a table]
```

```
| H2_intro_alternate intro to h2
```

| Bearing in mind your response to the previous question, suppose now that someone were to purchase a  
| single family home in the USA for the price of \$163,500. What do you expect the house to be worth...  
| (Please enter a numeric answer only, with no commas or punctuation)

| **H2\_1month** prices 1 month from now

| ONE month from now

| Integer

| **H2\_3month** prices 3 months from now

| THREE months from now

| Integer

| **H2\_1year** prices 1 yr from now

| ONE year from now

| Integer

| [End of table display]

ENDIF

[The following questions are displayed as a table]

**H3\_intro** intro to h3

Will you please elaborate by providing responses to the following: What do you think is the percent chance that one year from now the house will be worth...

**H3\_percent1** amount minus or plus 5 percent

Between \$[calculated low house value] and \$[calculated high house value] dollars?:

Integer

**H3\_percent2** amount less 5 percent

Less than \$[calculated low house value] dollars?:

Integer

**H3\_percent3** amount more than 5 percent

More than \$[calculated high house value] dollars?:

Integer

**hundredPercent** sentence for below table

Your responses should add up to 100 percent.

[End of table display]

IF HpercentTotal < 100 OR HpercentTotal > 100 THEN

| **ERROR\_percent\_H** percent error  
| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to  
| continue.

ENDIF

[The following questions are displayed as a table]

**E1** rate stock price level

We have some questions about the price of publicly traded stocks. Do you believe the US stock market (as measured by S&P 500 index) to be currently:

1 Overvalued

2 Fairly valued (in the sense that the general level of stock prices is in line with what you personally regard to be fair)

3 Undervalued

**E1\_note** explain stock index

Note: The S&P 500 is an index of 500 common stocks actively traded in the United States. It provides one measure of the general level of stock prices.

[End of table display]

[The following questions are displayed as a table]

**E2\_intro** estimate 1000 investment

Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in a mutual fund that tracks the movement of S&P 500 very closely. That is, this "index fund" invests in shares of the companies that comprise the S&P 500 Index. What do you expect the \$1000 investment in the fund to be worth...

**E2\_1month** estimate in one month

ONE month from now

Integer

**E2\_3month** estimate in 3 months

THREE months from now

Integer

**E2\_1year** estimate in 1 YR

ONE YEAR from now

Integer

[End of table display]

[The following questions are displayed as a table]

**E3\_intro** intro to percent change

Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment will be worth...

**E3\_percent1** minus 5 to plus 5 percent

Between \$[calculated low stock value] and \$[calculated high stock value] dollars?:

Real

**E3\_percent2** minus 5 percent

Less than \$[calculated low stock value] dollars?:

Real

**E3\_percent3** plus 5 percent

More than \$[calculated high stock value] dollars?:

Real

**hundredPercent** sentence for below table

Your responses should add up to 100 percent.

[End of table display]

IF percentTotal < 100 OR percentTotal > 100 THEN

|  
| **ERROR\_percent** percent error  
| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to  
| continue.  
|  
ENDIF

**G1** rate current gold prices

We now have some questions about the price of gold bullion traded internationally. Given the current price of gold, do you believe gold prices to be:

- 1 Overvalued
- 2 Fairly valued (in the sense that the general level of stock prices is in line with what you personally regard to be fair)
- 3 Undervalued

[The following questions are displayed as a table]

**G2\_intro** intro to G2

Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in gold bullion. What do you expect the \$1000 investment in gold to be worth...

**G2\_1month** prices 1 month from now

ONE month from now  
Integer

**G2\_3month** prices 3 months from now

THREE months from now  
Integer

**G2\_1year** prices 1 yr from now

ONE year from now  
Integer

[End of table display]

[The following questions are displayed as a table]

**G3\_intro** intro to G3

Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment in gold will be worth...

**G3\_percent1** minus 10 to plus 10 percent

Between \$[calculated low gold value] and \$[calculated high gold value] dollars?:  
Real

**G3\_percent2** minus 10 percent

Less than \$[calculated low gold value] dollars?:  
Real

**G3\_percent3** plus 10 percent

More than \$[calculated high gold value] dollars?:  
Real

**hundredPercent** sentence for below table

Your responses should add up to 100 percent.

[End of table display]

IF GpercentTotal < 100 OR GpercentTotal > 100 THEN

|

| **ERROR\_percent\_G** percent error

| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next to continue.

|

ENDIF

### **CS\_001** HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

1 Very interesting

2 Interesting

3 Neither interesting nor uninteresting

4 Uninteresting

5 Very uninteresting