

Well Being 280

FB1 overall financial situation

How would you describe your overall financial situation? Would you say your financial situation is:

- 1 Excellent
- 2 Good
- 3 Average
- 4 Fair
- 5 Poor

FB2 comparison financial situation to others

Do you think your financial situation is better than, about the same as, or worse than that of others your age?

- 1 Better
- 2 About the same as
- 3 Worse

[The following questions are displayed as a table]

FB3_intro intro FB3

Now we will ask you about your confidence in your ability to perform certain tasks. For each of the following statements below, please indicate whether you feel extremely confident, very confident, somewhat confident, not very confident or not confident at all.

- 1 Extremely confident
- 2 Very confident
- 3 Somewhat confident
- 4 Not very confident
- 5 Not confident at all

FB3a able to budget and manage income

I am able to budget and manage my income and expenses on a day-to-day basis

- 1 Extremely confident
- 2 Very confident
- 3 Somewhat confident
- 4 Not very confident
- 5 Not confident at all

FB3b able to plan and save for future

I am able to plan and save for my future

- 1 Extremely confident
- 2 Very confident
- 3 Somewhat confident
- 4 Not very confident
- 5 Not confident at all

[End of table display]

FB4 overall knowledge about personal finance

How would you rate your overall knowledge about personal finance, such as knowledge of interest compounding, inflation and risk diversification?

- 1 Excellent
- 2 Good
- 3 Average
- 4 Fair
- 5 Poor

FB5 rate overall financial expertise

How would you rate your overall financial expertise, such as budgeting, saving, and managing your money?

- 1 Excellent
- 2 Good
- 3 Average
- 4 Fair
- 5 Poor

[The following questions are displayed as a table]

FB6_intro FB6 intro

For the next set of questions, we will present you with a series of statements. Please tell us the degree to which you agree or disagree with each statement below.

- 1 Strongly agree
- 2 Somewhat agree
- 3 Neither agree or disagree
- 4 Somewhat disagree
- 5 Strongly disagree

FB6a wish better discipline in spending

I wish I were better disciplined in how I spend my money

- 1 Strongly agree
- 2 Somewhat agree
- 3 Neither agree or disagree
- 4 Somewhat disagree
- 5 Strongly disagree

FB6b often difficulty remembering paying bills on time

I often have difficulty remembering to pay my bills on time

- 1 Strongly agree
- 2 Somewhat agree
- 3 Neither agree or disagree
- 4 Somewhat disagree
- 5 Strongly disagree

FB6c regularly review financial statements

I regularly review my financial statements

- 1 Strongly agree
- 2 Somewhat agree
- 3 Neither agree or disagree
- 4 Somewhat disagree
- 5 Strongly disagree

FB6d use a credit card for regular purchases for monitoring

I use a credit card for regular purchases to help me monitor my spending

- 1 Strongly agree
- 2 Somewhat agree
- 3 Neither agree or disagree
- 4 Somewhat disagree
- 5 Strongly disagree

FB6e have a clear set of savings goals and targets

I have a clear set of savings goals and targets, including money for an emergency fund, retirement savings, and large expenses.

- 1 Strongly agree
- 2 Somewhat agree
- 3 Neither agree or disagree
- 4 Somewhat disagree

5 Strongly disagree

FB6f have a clear set of directions

I have a clear set of directions on how to stay the course or make improvements in my financial situation

1 Strongly agree

2 Somewhat agree

3 Neither agree or disagree

4 Somewhat disagree

5 Strongly disagree

[End of table display]

FP1 set aside a portion of monthly income for savings

Do you set aside a portion of your monthly income for savings?

1 (YES) Yes

2 (NO) No

IF (FP1 = (YES) Yes) THEN

|

| **FP2** how much each month set aside for savings

| About how much each month do you set aside for savings?

| Integer

|

ELSE

|

| **FP3** how much each month set aside for savings

| What are some of the reasons why you haven't started setting aside a portion of your monthly income for savings? Please check all that apply.

| 1 I'm paying off debts first

| 2 I don't make enough money to set aside money for savings

| 3 I need to open a bank account

| 4 I do not know where to start

| 5 Other reasons

|

ENDIF

[The following questions are displayed as a table]

FP4_intro have financial products

Do you currently have any of the following?

1 (YES) Yes

2 (NO) No

8 (DKNOW) Don't know

FP4a Checking account

Checking account

1 (YES) Yes

2 (NO) No

8 (DKNOW) Don't know

FP4b Savings or money market account

Savings or money market account

1 (YES) Yes

2 (NO) No

8 (DKNOW) Don't know

FP4c CD

CD

1 (YES) Yes

2 (NO) No

8 (DKNOW) Don't know

FP4d 401k or 403b plan

401k or 403b plan

1 (YES) Yes

2 (NO) No

8 (DKNOW) Don't know

FP4e IRA

IRA

1 (YES) Yes

2 (NO) No

8 (DKNOW) Don't know

FP4f Other Investment account

Other Investment account

1 (YES) Yes

2 (NO) No

8 (DKNOW) Don't know

[End of table display]

IF (FP4a = (YES) Yes) THEN

|

| **FP5a** have a free checking account

| Do you have a free checking account?

| 1 (YES) Yes

| 2 (NO) No

| 8 (DKNOW) Don't know

|

ENDIF

IF (FP4b = (YES) Yes) THEN

|

| **FP5b** have a free saving or money market account

| Do you have a free saving or money market account?

| 1 (YES) Yes

| 2 (NO) No

| 8 (DKNOW) Don't know

|

ENDIF

IF (FP4c = (YES) Yes) THEN

|

| **FP5c** make automatic monthly deposits to savings account

| Do you make automatic monthly deposits to your savings account?

| 1 (YES) Yes

| 2 (NO) No

| 8 (DKNOW) Don't know

|

ENDIF

IF (FP4d = ((YES) Yes) Yes OR FP4e = YES) THEN

|

```
| FP5d make regular contributions to retirement savings account
| Do you make regular contributions to your retirement savings account?
| 1 (YES) Yes
| 2 (NO) No
| 8 (DKNOW) Don't know
|
ENDIF
```

[The following questions are displayed as a table]

FD1_intro intro FD1

Do you currently have any of the following:

```
1 (YES) Yes
2 (NO) No
8 (DKNOW) Don't know
```

FD1a Credit card debt

Credit card debt

```
1 (YES) Yes
2 (NO) No
8 (DKNOW) Don't know
```

FD1b Student loans

Student loans

```
1 (YES) Yes
2 (NO) No
8 (DKNOW) Don't know
```

FD1c Payday loans

Payday loans

```
1 (YES) Yes
2 (NO) No
8 (DKNOW) Don't know
```

FD1d Auto loans

Auto loans

```
1 (YES) Yes
2 (NO) No
8 (DKNOW) Don't know
```

FD1e Negative balance in checking account (overdraft)

Negative balance in checking account (overdraft)

```
1 (YES) Yes
2 (NO) No
8 (DKNOW) Don't know
```

FD1f Pawn loan

Pawn loan

```
1 (YES) Yes
2 (NO) No
8 (DKNOW) Don't know
```

[End of table display]

```
IF ( FD1a = (YES) Yes ) THEN
```

```
|
```

```
| FD2a how many credit card accounts
```

| How many credit card accounts do you have?

| Integer

| **FD2b** have a no-fee, low-rate credit card with only R name on the account

| Do you have a no-fee, low-rate credit card with only your name on the account?

| 1 (YES) Yes

| 2 (NO) No

|
ENDIF

IF (FD1a = ((((((YES) Yes) Yes) Yes) Yes) Yes) Yes OR FD1b = YES OR FD1c = YES OR FD1d = YES OR FD1e = YES OR FD1f = YES) THEN

| **FD3** have a repayment schedule for paying down debts

| Do you have a repayment schedule for paying down your debts?

| 1 (YES) Yes

| 2 (NO) No

|
ENDIF

FK1 what makes it hard to find out what need to know about money

What, if anything, makes it hard to find out what you need to know about money? (check all that apply)

1 It's not hard to find out what I need to know about money

2 I don't know what sources are trustworthy

3 The terminology and jargon are difficult to understand

4 I don't know what questions to ask

5 There is so much information that I can't find what is relevant to me

6 It's not fun

7 Good information is expensive

8 It takes much more time that it should to find what I need to know

9 Regulations and laws are always changing

10 My situation will change and I'll need new information then

FK2 what resources used in the past 12 months for information

What resources have you used in the past 12 months for information and advice about money and finance?

(check all that apply)

1 Websites

2 Friends

3 Family members (other than parents)

4 Mother

5 Father

6 Banking representative

7 Financial advisor

8 Coworker

9 Tax Preparer/accountant

10 Software programs

11 Attorney

12 Other

13 None

[The following questions are displayed as a table]

FK3_intro use mobile and/or online banking and bill payment service

Do you use mobile and/or online banking and bill payment service for any of the following?

1 Mobile

2 Online

3 Both mobile and online

4 No

5 Not applicable

FK3a Bank checking and savings accounts

Bank checking and savings accounts

1 Mobile

2 Online

3 Both mobile and online

4 No

5 Not applicable

FK3b Credit card accounts

Credit card accounts

1 Mobile

2 Online

3 Both mobile and online

4 No

5 Not applicable

FK3c Cell phone

Cell phone

1 Mobile

2 Online

3 Both mobile and online

4 No

5 Not applicable

FK3d Your cable TV/internet/ utilities (electricity, water, etc.)

Your cable TV/internet/ utilities (electricity, water, etc.)

1 Mobile

2 Online

3 Both mobile and online

4 No

5 Not applicable

[End of table display]

[The following questions are displayed as a table]

FK4_intro use mobile and/or online reminders

Do you use mobile and/or online reminders for any of the following? (check all that apply)

1 Mobile

2 Online

3 Both mobile and online

4 No

5 Not applicable

FK4a Credit card bill payments

Credit card bill payments

1 Mobile

2 Online

3 Both mobile and online

4 No

5 Not applicable

FK4b Cell phone bill payments

Cell phone bill payments

- 1 Mobile
- 2 Online
- 3 Both mobile and online
- 4 No
- 5 Not applicable

FK4c Cable or utility bill payments

Cable or utility bill payments

- 1 Mobile
- 2 Online
- 3 Both mobile and online
- 4 No
- 5 Not applicable

FK4d Making regular (or automatic) contributions to savings account

Making regular (or automatic) contributions to savings account

- 1 Mobile
- 2 Online
- 3 Both mobile and online
- 4 No
- 5 Not applicable

FK4e Other periodic financial tasks such as checking credit reports, reviewing investments etc

Other periodic financial tasks such as checking credit reports, reviewing investments, etc

- 1 Mobile
- 2 Online
- 3 Both mobile and online
- 4 No
- 5 Not applicable

[End of table display]

FP5 last time checked credit score

When was the last time you checked your credit score?

- 1 Within the last 1 month
- 2 Within the last 6 months
- 3 Within the last year
- 4 Within the last 5 years
- 5 More than 5 years ago
- 6 Never

FP6 how likely to check credit score in the next year

Within the next year, how likely is it that you will check your credit score?

- 1 Very likely
- 2 Likely
- 3 Neither likely nor unlikely
- 4 Unlikely
- 5 Very unlikely

FP7 last time made or reviewed budget

When was the last time you made or reviewed a budget that includes a list of your monthly expenses?

- 1 Within the last 1 month
- 2 Within the last 6 months
- 3 Within the last year
- 4 Within the last 5 years
- 5 More than 5 years ago

6 Never

FP8 how likely plan to make or review budget

Within the next year, how likely is it that you will make or review a budget that includes a list of monthly expenses?

- 1 Very likely
- 2 Likely
- 3 Neither likely nor unlikely
- 4 Unlikely
- 5 Very unlikely

FP9 last time sorted through and reviewed past financial statements

When was the last time you sorted through and reviewed your past financial statements?

- 1 Within the last 1 month
- 2 Within the last 6 months
- 3 Within the last year
- 4 Within the last 5 years
- 5 More than 5 years ago
- 6 Never

FP10 how likely to sort through and review past financial statements

Within the next year, how likely is it that you will sort through and review past financial statements?

- 1 Very likely
- 2 Likely
- 3 Neither likely nor unlikely
- 4 Unlikely
- 5 Very unlikely

FP11 last time used a retirement savings calculator

When was the last time you used a retirement savings calculator to determine how much you would have for retirement ?

- 1 Within the last 1 month
- 2 Within the last 6 months
- 3 Within the last year
- 4 Within the last 5 years
- 5 More than 5 years ago
- 6 Never

FP12 how likely to use a retirement savings calculator

Within the next year, how likely is it that you will use a retirement saving calculator to determine how much to save for your retirement?

- 1 Very likely
- 2 Likely
- 3 Neither likely nor unlikely
- 4 Unlikely
- 5 Very unlikely

FP13 last time thought about or made a personalized financial plan

When was the last time you thought about or made a personalized financial plan, either on your own or with the help of an advisor?

- 1 Within the last 1 month
- 2 Within the last 6 months
- 3 Within the last year
- 4 Within the last 5 years
- 5 More than 5 years ago
- 6 Never

FP14 how likely to make a personalized financial plan

Within the next year, how likely is it that you will make a personalized financial plan either on your own or with the help of an advisor?

- 1 Very likely
- 2 Likely
- 3 Neither likely nor unlikely
- 4 Unlikely
- 5 Very unlikely

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting