

Well Being 261

survey_intro survey_intro

We are interested in learning your views about prices of houses, stocks and shares, and gold, and appreciate your responses to the following questions.

IF FL_housing_price > THEN

|

ENDIF

IF FL_housing != EMPTY AND FL_city != EMPTY THEN

|

| **H1** rate current housing prices

| We now have some questions about housing prices. The median price of a single family home in the
| [fill for city nearest to R zip code] cosmopolitan area is currently around [converted fill for
| median housing price in R zip code area] (Half of all single family homes in the area cost less than
| the median, and the other half cost more than the median.). Do you believe that current housing
| prices are:

| 1 just right (in the sense that housing prices are in line with what you personally regard to be fair),

| 2 too high,

| 3 too low as compared to the fair value?

|

| [The following questions are displayed as a table]

|

| **H2_intro** intro to h2

| Bearing in mind your response to the previous question, suppose now that someone were to purchase a
| single family home in [fill for city nearest to R zip code] area for the price of [] What do you
| expect the house to be worth... (Please enter a numeric answer only, with no commas or punctuation)

|

| **H2_1month** prices 1 month from now

| ONE month from now

| Integer

|

| **H2_3month** prices 3 months from now

| THREE months from now

| Integer

|

| **H2_1year** prices 1 yr from now

| ONE year from now

| Integer

|

| [End of table display]

ENDIF

IF FL_housing = EMPTY OR FL_city = EMPTY OR FL_housing_price = OR FL_housing_price = EMPTY
THEN

|

| **H1_alternate** rate current housing prices

| We now have some questions about housing prices. The median price of a single family home in the
| USA is currently around \$163,500 (Half of all single family homes in the area cost less than the
| median, and the other half cost more than the median.). Do you believe that current housing prices

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| are:
| 1 just right (in the sense that housing prices are in line with what you personally regard to be fair),
| 2 too high,
| 3 too low as compared to the fair value?
|
| [The following questions are displayed as a table]
|
| H2_intro_alternate intro to h2
| Bearing in mind your response to the previous question, suppose now that someone were to purchase a
| single family home in the USA for the price of $163,500. What do you expect the house to be
| worth... (Please enter a numeric answer only, with no commas or punctuation)
|
| H2_1month prices 1 month from now
| ONE month from now
| Integer
|
| H2_3month prices 3 months from now
| THREE months from now
| Integer
|
| H2_1year prices 1 yr from now
| ONE year from now
| Integer
|
| [End of table display]
ENDIF

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[The following questions are displayed as a table]

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H3_intro intro to h3
Will you please elaborate by providing responses to the following: What do you think is the percent
chance that one year from now the house will be worth...

H3_percent1 amount minus or plus 5 percent
Between $[calculated low house value] and $[calculated high house value] dollars?:
Integer

H3_percent2 amount less 5 percent
Less than $[calculated low house value] dollars?:
Integer

H3_percent3 amount more than 5 percent
More than $[calculated high house value] dollars?:
Integer

hundredPercent sentence for below table
Your responses should add up to 100 percent.

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```

[End of table display]
IF HpercentTotal < 100 OR HpercentTotal > 100 THEN
|

```

| **ERROR_percent_H** percent error

| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next
| to continue.

|
ENDIF

[The following questions are displayed as a table]

E1 rate stock price level

We have some questions about the price of publicly traded stocks. Do you believe the US stock market (as measured by S&P 500 index) to be currently:

1 Overvalued

2 Fairly valued (in the sense that the general level of stock prices is in line with what you personally regard to be fair)

3 Undervalued

E1_note explain stock index

Note: The S&P 500 is an index of 500 common stocks actively traded in the United States. It provides one measure of the general level of stock prices.

[End of table display]

[The following questions are displayed as a table]

E2_intro estimate 1000 investment

Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in a mutual fund that tracks the movement of S&P 500 very closely. That is, this "index fund" invests in shares of the companies that comprise the S&P 500 Index. What do you expect the \$1000 investment in the fund to be worth...

E2_1month estimate in one month

ONE month from now

Integer

E2_3month estimate in 3 months

THREE months from now

Integer

E2_1year estimate in 1 YR

ONE YEAR from now

Integer

[End of table display]

[The following questions are displayed as a table]

E3_intro intro to percent change

Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment will be worth...

E3_percent1 minus 5 to plus 5 percent

Between \$[calculated low stock value] and \$[calculated high stock value] dollars?:

Real

E3_percent2 minus 5 percent
Less than \$[calculated low stock value] dollars?:
Real

E3_percent3 plus 5 percent
More than \$[calculated high stock value] dollars?:
Real

hundredPercent sentence for below table
Your responses should add up to 100 percent.

[End of table display]
IF percentTotal < 100 OR percentTotal > 100 THEN
|
| **ERROR_percent** percent error
| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next
| to continue.
|
ENDIF

G1 rate current gold prices
We now have some questions about the price of gold bullion traded internationally. Given the current price of gold, do you believe gold prices to be:
1 Overvalued
2 Fairly valued (in the sense that the general level of stock prices is in line with what you personally regard to be fair)
3 Undervalued

[The following questions are displayed as a table]

G2_intro intro to G2
Bearing in mind your response to the previous question, suppose now that today someone were to invest 1000 dollars in gold bullion. What do you expect the \$1000 investment in gold to be worth...

G2_1month prices 1 month from now
ONE month from now
Integer

G2_3month prices 3 months from now
THREE months from now
Integer

G2_1year prices 1 yr from now
ONE year from now
Integer

[End of table display]
[The following questions are displayed as a table]

G3_intro intro to G3

Will you please elaborate by providing responses to the following: What do you think is the percent chance that a year from today the investment in gold will be worth...

G3_percent1 minus 10 to plus 10 percent

Between \$[calculated low gold value] and \$[calculated high gold value] dollars?:

Real

G3_percent2 minus 10 percent

Less than \$[calculated low gold value] dollars?:

Real

G3_percent3 plus 10 percent

More than \$[calculated high gold value] dollars?:

Real

hundredPercent sentence for below table

Your responses should add up to 100 percent.

[End of table display]

IF GpercentTotal < 100 OR GpercentTotal > 100 THEN

|

| **ERROR_percent_G** percent error

| Your total adds up to [] Please go back and change the numbers so they add up to 100% or choose next
| to continue.

|

ENDIF

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

1 Very interesting

2 Interesting

3 Neither interesting nor uninteresting

4 Uninteresting

5 Very uninteresting