

## Well Being 196

IF CURRENT LIVING SITUATION = empty THEN

|  
| **currentlivingsituation** CURRENT LIVING SITUATION  
| Could you tell us what your current living situation is?  
| 1 Married or living with a partner  
| 2 Separated  
| 3 Divorced  
| 4 Widowed  
| 5 Never married  
|  
ENDIF

**survey\_intro** intro

This survey will ask you questions about home ownership and related topics. Please answer the following questions to the best of your ability.

**Q01** who primarily responsible for financial decisions in hh

Who is primarily responsible for making financial decisions in your household?

- 1 You
- 2 Your spouse/partner
- 3 Financial decisions are jointly made with my spouse/partner
- 4 Other family member
- 5 Don't know

**Q02** own primary residence

Do [you/you and/or your spouse/partner] currently own your primary residence (the home in which you usually live)?

- 1 Yes
- 2 No

IF own primary residence = No THEN

|  
| **Q03** previously owned home what happened since  
| In a previous survey you reported owning your primary residence. What has happened with that home since then?  
| 1 Sold it  
| 2 Gave it away  
| 3 Abandoned it  
| 4 It was foreclosed  
| 5 Other  
| 6 I did not own a home  
|

| IF previously owned home what happened since != I did not own a home THEN

||  
|| [The following questions are displayed as a table]

||  
|| **Q04\_month** when did something with previous home month  
|| When did you [sell/give away/abandon/foreclose on/get rid of] your previously owned home?  
|| 13 Don't know  
|| 1 January  
|| 2 February

|| 3 March

|| 4 April

|| 5 May

|| 6 June

|| 7 July

|| 8 August

|| 9 September

|| 10 October

|| 11 November

|| 12 December

||

|| **Q04\_year** when did something with previous home year

|| When did you [sell/give away/abandon/foreclose on/get rid of] your previously owned home?

|| 13 Don't know

|| 2011 2011

|| 2010 2010

|| 2009 2009

|| 2008 2008

|| 2007 2007

|| 2006 2006

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|| 2004 2004

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|| 1952 1952  
|| 1951 1951  
|| 1950 1950  
||

|| [End of table display]

|| **Q05** owed more money on home than worth

|| When you [sold/gave away/abandoned/foreclosed on/got rid of] your previously owned home, did you  
|| owe more money on it than it was worth?

|| 1 Yes

|| 2 No

||

| ENDIF

|

ENDIF

**Q06** what best describes primary residence

What best describes [your primary residence/the last primary residence that you owned]?

1 Single family house

2 Townhouse

3 Condominium/Apartment

4 Mobile home

5 Other

[The following questions are displayed as a table]

**Q07\_month** when purchase home month

What month and year did [you/you and/or your spouse/partner] purchase [your primary residence/the last  
primary residence that you owned]?

13 Don't know

1 January

2 February

3 March

4 April

5 May

6 June

7 July  
8 August  
9 September  
10 October  
11 November  
12 December

**Q07\_year** when purchase home year

What month and year did [you/you and/or your spouse/partner] purchase [your primary residence/the last primary residence that you owned]?

13 Don't know

2011 2011

2010 2010

2009 2009

2008 2008

2007 2007

2006 2006

2005 2005

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1954 1954  
1953 1953  
1952 1952  
1951 1951  
1950 1950

[End of table display]

**Q08** purchase price

What was the purchase price of [your primary residence/the last primary residence that you owned]? Do not use commas in your response.

Integer

**Q08\_check** You responded that the purchase price of FLQ06 was \$FLQ08. If this is correct please press "next", otherwise please press "back" to change your...

You responded that the purchase price of [your primary residence/the last primary residence that you owned] was \$[] If this is correct please press "next", otherwise please press "back" to change your answer.

IF purchase price = empty THEN

|  
| **Q09** approximate purchase price  
| What was the approximate purchase price of [your primary residence/the last primary residence that you owned]?  
| 1 Under \$50,000  
| 2 \$50,000 - \$99,999  
| 3 \$100,000 - \$149,999  
| 4 \$150,000 - \$199,999  
| 5 \$200,000 - \$249,999  
| 6 \$250,000 - \$299,999  
| 7 \$300,000 - \$349,999  
| 8 \$350,000 - \$399,999  
| 9 \$400,000 - \$499,999  
| 10 \$500,000 - \$749,999  
| 11 \$750,000 - \$999,999  
| 12 \$1 million or more  
|  
ENDIF

**Q10** how much borrow in mortgages

How much of the purchase price did [you/you and/or your spouse/partner] borrow in the form of a

mortgage(s)? Do not use commas in your response.

Integer

IF own primary residence = Yes THEN

| **Q11** best guess primary residence worth today

| What is your best guess as to how much your primary residence would be worth if sold today? Do not use commas in your response.

| Integer

| **Q11\_check** You responded that your best guess as to how much your primary residence would be worth if sold today was \$FLQ11.

| You responded that your best guess as to how much your primary residence would be worth if sold today was \$[] If this is correct please press "next", otherwise please press "back" to change your answer.

| IF best guess primary residence worth today = empty THEN

|| **Q12** best guess primary residence approximate worth today

|| What is your best guess as to approximately how much your primary residence would be worth if sold today?

|| 1 Under \$50,000

|| 2 \$50,000 - \$99,999

|| 3 \$100,000 - \$149,999

|| 4 \$150,000 - \$199,999

|| 5 \$200,000 - \$249,999

|| 6 \$250,000 - \$299,999

|| 7 \$300,000 - \$349,999

|| 8 \$350,000 - \$399,999

|| 9 \$400,000 - \$499,999

|| 10 \$500,000 - \$749,999

|| 11 \$750,000 - \$999,999

|| 12 \$1 million or more

| ENDIF

| **Q13** most home worth while owned

| What do you think is the most your home has been worth while you have owned it? Do not use commas in your response.

| Integer

| [The following questions are displayed as a table]

| **Q14\_month** when home reached highest value while owned month

| When did your home reach its highest value while you have owned it?

| 13 Don't know

| 1 January

| 2 February

| 3 March

| 4 April

| 5 May

| 6 June

| 7 July

| 8 August

| 9 September

| 10 October  
| 11 November  
| 12 December

| **Q14\_year** when home reached highest value while owned year  
| When did your home reach its highest value while you have owned it?

| 13 Don't know

| 2011 2011

| 2010 2010

| 2009 2009

| 2008 2008

| 2007 2007

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| 1952 1952  
| 1951 1951  
| 1950 1950

| [End of table display]

| **Q15** owe on primary residence

| Approximately how much money in total do [you/you and/or your spouse/partner] owe on your primary residence? Please include any mortgages and any other loans (such as home equity loans) that you have taken out against the value of your home. Do not use commas in your response.

| Integer

| **Q15\_check** You responded that in total FLQ02 owe \$FLQ15 on your primary residence.

| You responded that in total [you/you and/or your spouse/partner] owe approximately \$[] on your primary residence. If this is correct please press "next", otherwise please press "back" to change your answer.

| IF owe on primary residence = empty THEN

|| **Q16** approximately owe on primary residence

|| Approximately how much money in total do [you/you and/or your spouse/partner] owe on your primary residence? Please include any mortgages and any other loans (such as home equity loans) that you have taken out against the value of your home.

|| 1 Under \$50,000

|| 2 \$50,000 - \$99,999

|| 3 \$100,000 - \$149,999

|| 4 \$150,000 - \$199,999

|| 5 \$200,000 - \$249,999

|| 6 \$250,000 - \$299,999

|| 7 \$300,000 - \$349,999

|| 8 \$350,000 - \$399,999

|| 9 \$400,000 - \$499,999

|| 10 \$500,000 - \$749,999

|| 11 \$750,000 - \$999,999

|| 12 \$1 million or more

| ENDIF

| IF ( owe on primary residence != and owe on primary residence != empty) or ( approximately owe on primary residence != Under ,000 and approximately owe on primary residence != empty) THEN

|| **Q17** type of mortgage(s)

|| What type of mortgage(s) do [you/you and/or your spouse/partner] currently have on your primary



|| residence? (please check all that apply)

|| 1 Fixed-Rate Mortgage (FRM)

|| 2 Adjustable Rate Mortgage (ARM)

|| 3 Interest Only Mortgage (IO)

|| 4 Federal Housing Administration Mortgage (FHA)

|| 5 Veterans Administration Mortgage (VA)

|| 6 Other mortgage

|| 7 Don't know

||

|| **Q18** total montly payment last month

|| What was the total monthly payment owed last month on your primary residence? Please include principal and interest required for your mortgage(s) and other loans taken out against the value of your house. Do not use commas in your response.

|| Integer

||

| ENDIF

|

| **Q19** how much in home improvements

| Approximately how much money have [you/you and/or your spouse/partner] invested in housing improvements since you've purchased your home? Do not use commas in your response.

| Integer

|

ENDIF

**Q20** own a second residence

Do [you/you and/or your spouse/partner] own a second residence, e.g. a vacation home, rental property, investment property, etc.?

1 Yes

2 No

IF own primary residence = Yes THEN

|

| **Q21** purchase a primary residence today how much spend compared to market value of existing home  
| If you were to purchase a primary residence today, what best describes how much you would spend compared to the current market value of your existing home?

| 1 More

| 2 About the same

| 3 Less

| 4 Don't know

|

ENDIF

**default\_intro** default intro

We are interested in investigating borrowers' decisions to voluntarily foreclose on (walk away from) their homes. A "strategic default" is defined to occur when a borrower deliberately stops making payments on a mortgage despite having the financial ability to pay. We are going to ask you about hypothetical situations where you owe more on your home than its market value. Please answer to the best of your ability.

IF random location for QQ22 & Q23 = 1 THEN

|

| IF random order for QQ22 & Q23 = 1 THEN

||

|| **Q22** default morally wrong

```

|| Do you think it's morally wrong to walk away from your house (i.e. default on your mortgage) if
|| you can afford to make your monthly mortgage payments?
|| 1 Yes
|| 2 No
||
|| Q23 how guilty
|| On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how guilty would you feel
|| if you defaulted on your mortgage even though you could afford to make your monthly mortgage
|| payments?
|| 1 1 Not at all
|| 2 2
|| 3 3
|| 4 4 Extremely
||
| ELSE
||
|| Q23 how guilty
|| On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how guilty would you feel
|| if you defaulted on your mortgage even though you could afford to make your monthly mortgage
|| payments?
|| 1 1 Not at all
|| 2 2
|| 3 3
|| 4 4 Extremely
||
|| Q22 default morally wrong
|| Do you think it's morally wrong to walk away from your house (i.e. default on your mortgage) if
|| you can afford to make your monthly mortgage payments?
|| 1 Yes
|| 2 No
||
| ENDIF
|
ENDIF

Q24 10% walk away
[] If the value of your mortgage were to exceed the value of your house by 10 percent [] would you
walk away from your house (i.e. default on your mortgage) even if you could afford to make your monthly
mortgage payments?
1 Yes
2 No

IF 10% walk away = No THEN
|
| Q25 25% walk away
| If the value of your mortgage were to exceed the value of your house by 25 percent [] would you walk
| away from your house (i.e. default on your mortgage) even if you could afford to make your monthly
| mortgage payments?
| 1 Yes
| 2 No
|
| IF 25% walk away = No THEN
||
|| Q26 50% walk away

```

```

|| If the value of your mortgage were to exceed the value of your house by 50 percent [] would you
|| walk away from your house (i.e. default on your mortgage) even if you could afford to make your
|| monthly mortgage payments?
|| 1 Yes
|| 2 No
||
|| IF 50% walk away = No THEN
|||
||| Q27 75% walk away
||| If the value of your mortgage were to exceed the value of your house by 75 percent [] would you
||| walk away from your house (i.e. default on your mortgage) even if you could afford to make your
||| monthly mortgage payments?
||| 1 Yes
||| 2 No
|||
||| ENDIF
||
| ENDIF
|
ENDIF

```

**influences\_intro** intro

The following questions will ask you about past mortgage default behavior. Please answer to the best of your ability.

**Q28** past 12 months % walked away could afford

In the past 12 months, on a scale of 0 to 100, what percentage of homeowners in the US do you think have walked away from their primary residence (i.e. defaulted on their mortgage) even though they could afford to make their monthly mortgage payments?

Real

```

IF past 12 months % walked away could afford < or past 12 months % walked away could afford > 100
THEN

```

```

|
| check0to100 check <0 or > 100
| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back
| and change your answer.
|
ENDIF

```

**Q29** past 12 months % walked away could not afford

In the past 12 months, on a scale of 0 to 100, what percentage of homeowners in the US do you think have defaulted on their primary residence because they could not afford to make payments?

Real

```

IF past 12 months % walked away could not afford < or past 12 months % walked away could not afford
> 100 THEN

```

```

|
| check0to100 check <0 or > 100
| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back
| and change your answer.
|
ENDIF

```

**Q30** how many people you know default mortgage

How many people do you know who have defaulted on their primary residence mortgage?

Integer

IF how many people you know default mortgage > THEN

|

| **Q31** people you know walked away could afford to make monthly payments

| Of the people you know that have defaulted on their mortgage, how many do you think walked away from their primary residence even though they could afford to make their monthly mortgage payments?

| Integer

|

ENDIF

**influences\_intro2** intro

The following questions will ask you about your expectations concerning the future. Please answer to the best of your ability.

**Q32** next 12 months % walked away can afford

In the next 12 months, on a scale of 0 to 100, what percentage of homeowners in the US do you think will walk away from their primary residence (i.e. default on their mortgage) even though they can afford to make their monthly mortgage payments?

Real

IF next 12 months % walked away can afford < or next 12 months % walked away can afford > 100 THEN

|

| **check0to100** check <0 or > 100

| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back and change your answer.

|

ENDIF

**Q33** next 12 months % walked away cannot afford

In the next 12 months, on a scale of 0 to 100, what percentage of homeowners in the US do you think will default on their primary residence because they cannot afford to make payments?

Real

IF next 12 months % walked away cannot afford < or next 12 months % walked away cannot afford > 100 THEN

|

| **check0to100** check <0 or > 100

| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back and change your answer.

|

ENDIF

**Q34** next year housing prices my neighborhood

In the next year, I think house prices in my neighborhood will

1 Decrease by more than 20%

2 Decrease between 10% - 20%

3 Decrease between 0% - 10%

4 Stay the same

5 Increase between 0% - 10%

6 Increase between 10% - 20%

7 Increase by more than 20%

**Q35** next 5 years housing prices my neighborhood

In the next five years, I think house prices in my neighborhood will

- 1 Decrease by more than 20%
- 2 Decrease between 10% - 20%
- 3 Decrease between 0% - 10%
- 4 Stay the same
- 5 Increase between 0% - 10%
- 6 Increase between 10% - 20%
- 7 Increase by more than 20%

IF ( owe on primary residence != and owe on primary residence != empty) or ( approximately owe on primary residence != Under ,000 and approximately owe on primary residence != empty) THEN

|  
| **Q36** default on mortgage next 12 months  
| On a scale of 0 to 100, where 0 means "absolutely no chance" and 100 means "absolutely certain", what  
| do you think is the chance you will default on your mortgage in the next 12 months?

| Real

|  
| IF default on mortgage next 12 months < or default on mortgage next 12 months > 100 THEN

||  
|| **check0to100** check <0 or > 100  
|| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back  
|| and change your answer.

||  
| ENDIF

|  
ENDIF

**Q37** take out home equity loan next 5 years

On a scale of 0 to 100, where 0 means "absolutely no chance" and 100 means "absolutely certain", what are the chances that you will take out a home equity loan in the next 5 years?

Real

IF take out home equity loan next 5 years < or take out home equity loan next 5 years > 100 THEN

|  
| **check0to100** check <0 or > 100  
| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back  
| and change your answer.

|  
ENDIF

**Q38** make home improvements next 5 years

On a scale of 0 to 100, where 0 means "absolutely no chance" and 100 means "absolutely certain", what are the chances that you will make home improvements designed to increase the value of your home in the next 5 years?

Real

IF make home improvements next 5 years < or make home improvements next 5 years > 100 THEN

|  
| **check0to100** check <0 or > 100  
| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back  
| and change your answer.

|  
ENDIF

**Q39** lose job during next year

On a scale of 0 to 100, where 0 means "absolutely no chance" and 100 means "absolutely certain", what are the chances that you will lose your job during the next year?

Real

IF lose job during next year < 0 or lose job during next year > 100 THEN

|  
| **check0to100** check <0 or > 100  
| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back  
| and change your answer.

ENDIF

**attitudes\_intro** intro

The following questions will ask you about your attitudes towards strategic default and the current lending environment. Please answer to the best of your ability.

IF random location for QQ22 & Q23 = 2 THEN

|  
| IF random order for QQ22 & Q23 = 1 THEN  
||  
|| **Q22** default morally wrong  
|| Do you think it's morally wrong to walk away from your house (i.e. default on your mortgage) if  
|| you can afford to make your monthly mortgage payments?  
|| 1 Yes  
|| 2 No  
||  
|| **Q23** how guilty  
|| On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how guilty would you feel  
|| if you defaulted on your mortgage even though you could afford to make your monthly mortgage  
|| payments?  
|| 1 1 Not at all  
|| 2 2  
|| 3 3  
|| 4 4 Extremely  
||  
| ELSE  
||  
|| **Q23** how guilty  
|| On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how guilty would you feel  
|| if you defaulted on your mortgage even though you could afford to make your monthly mortgage  
|| payments?  
|| 1 1 Not at all  
|| 2 2  
|| 3 3  
|| 4 4 Extremely  
||  
|| **Q22** default morally wrong  
|| Do you think it's morally wrong to walk away from your house (i.e. default on your mortgage) if  
|| you can afford to make your monthly mortgage payments?  
|| 1 Yes  
|| 2 No  
||

| ENDIF  
|  
ENDIF

**Q40** how fairly banks treated borrowers

On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how fairly do you think banks have treated borrowers?

- 1 1 Not at all
- 2 2
- 3 3
- 4 4 Extremely

**Q41** how effective government in helping borrowers

On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how effective do you think the government has been in helping borrowers who owe more on their home than its market value?

- 1 1 Not at all
- 2 2
- 3 3
- 4 4 Extremely

IF random location for QQ22 & Q23 = 3 THEN

|  
| IF random order for QQ22 & Q23 = 1 THEN

||  
|| **Q22** default morally wrong

|| Do you think it's morally wrong to walk away from your house (i.e. default on your mortgage) if you can afford to make your monthly mortgage payments?

- || 1 Yes
- || 2 No

||  
|| **Q23** how guilty

|| On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how guilty would you feel if you defaulted on your mortgage even though you could afford to make your monthly mortgage payments?

- || 1 1 Not at all
- || 2 2
- || 3 3
- || 4 4 Extremely

||  
| ELSE

||  
|| **Q23** how guilty

|| On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how guilty would you feel if you defaulted on your mortgage even though you could afford to make your monthly mortgage payments?

- || 1 1 Not at all
- || 2 2
- || 3 3
- || 4 4 Extremely

||  
|| **Q22** default morally wrong

|| Do you think it's morally wrong to walk away from your house (i.e. default on your mortgage) if you can afford to make your monthly mortgage payments?

- || 1 Yes

```
|| 2 No
||
| ENDIF
|
ENDIF
```

**literacy\_intro** intro

The following questions will ask you about the potential consequences of defaulting on your mortgage. Please answer to the best of your ability.

**Q43** lender sue

In your state of residence, can a lender sue someone who has defaulted on his/her mortgage to recover the difference between the house value and the amount owed on the mortgage?

- 1 Yes
- 2 No
- 3 Don't know

```
IF lender sue = Yes or lender sue = Don't know THEN
```

```
|
| Q44 chances lenders will sue
| In your state of residence, on a scale from 0 to 100 where 0 equals "absolutely no chance" and 100
| equals "absolutely certain" what do you expect are the chances that lenders will sue people who
| default on their mortgage for the remainder of the money owed?
```

```
| Real
```

```
|
| IF chances lenders will sue < 0 or chances lenders will sue > 100 THEN
```

```
||
|| check0to100 check <0 or > 100
|| Your response is less than 0 or greater than 100. Your answers are important to us. Please go back
|| and change your answer.
```

```
||
| ENDIF
```

```
|
| Q45 lender pursue assets
```

```
| A lender is able to pursue any and all assets a borrower has to recoup the remainder of the money
| owed.
```

- 1 True
- 2 False
- 2 Don't know

```
|
ENDIF
```

**Q46** how long remove default from credit report

If you default on your mortgage, how long before you can remove the default from your credit report?

- 1 1 year
- 2 3 years
- 3 5 years
- 4 7 years
- 5 10 years
- 6 It can never be removed
- 7 Don't know

**Q47** default impact weaken

While a default is on your credit report, does its impact on your credit score weaken over time?



- 1 Yes
- 2 No
- 3 Don't know

**Q48** default impossible to get mortgage

If you default on your mortgage, it is impossible to get a mortgage for another house in the future.

- 1 True
- 2 False
- 2 Don't know

**Q49** default credit card limits reduced

If you default on your mortgage, your current credit card limits may be reduced.

- 1 True
- 2 False
- 2 Don't know

**Q50** default jail

If you default on your mortgage, you may go to jail.

- 1 True
- 2 False
- 2 Don't know

**other\_intro** intro

The following questions will ask you about other topics related to mortgage default. Please answer to the best of your ability.

**Q51** past 12 months checked credit card reports

In the past 12 months, have you checked your credit reports?

- 1 Yes
- 2 No

**Q52** home purchase part of investment strategy for retirement

Was the purchase of your home part of [your/your and/or your spouse/partner's] investment strategy for retirement?

- 1 Yes
- 2 No

**Q53** age plan to retire

At what age do you plan to retire? Please enter 999 if you do not plan to retire.

Integer

**Q54** corporations more likely to default than homeowners

In general, do you think corporations are more likely than homeowners to default on mortgages even though they can afford to make the mortgage payments?

- 1 Yes
- 2 No
- 3 Don't know

**Q55** news stories

Of the news stories you've seen or heard covering strategic default, these stories have presented strategic default in the following manner (check all that apply):

- 1 Positively
- 2 Negatively
- 3 Neutrally

4 I haven't seen any news stories covering strategic default

**Q56** primarily responsible for current state of housing market

Who is primarily responsible for the current state of the housing market?

- 1 Banks
- 2 Wall street
- 3 Borrowers
- 4 Government
- 5 Other

**Q57** how well know neighbors

On a scale of 1 to 4, where 1 equals "not at all" and 4 equals "extremely well", how well do you know your neighbors?

- 1 1 Not at all
- 2 2
- 3 3
- 4 4 Extremely well

**Q42** how concerned how others perceive you

On a scale of 1 to 4, where 1 means "Not at all" and 4 means "Extremely", how concerned are you about how others perceive you?

- 1 1 Not at all
- 2 2
- 3 3
- 4 4 Extremely

**Q58** children that attend local public school

How many children do you have that attend a local public school?

Integer

IF Numeracy from ms64 = empty THEN

|

| **financial\_intro** intro

| The following questions are going to ask about hypothetical financial scenarios. Please answer to the best of your ability.

|

| **Q59** \$100 2% 5 years

| Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

- | 1 More than \$102
- | 2 Exactly \$102
- | 3 Less than \$102
- | 4 Don't know

|

| **Q60** \$100 20% 5 years

| Suppose you had \$100 in a savings account and the interest rate is 20% per year and you never withdraw money or interest payments. After 5 years, how much would you have on this account in total?

- | 1 More than \$200
- | 2 Exactly \$200
- | 3 Less than \$200
- | 4 Don't know

|

| **Q61** interest 1% inflation 2% 1 year

| Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year.

| After 1 year, would you be able to buy more than, exactly the same as, or less than today with the money in this account?

- | 1 More than today
- | 2 Exactly the same as today
- | 3 Less than today
- | 4 Don't know

| **Q62** friend \$10k sibling \$10 3 years later

| Assume a friend inherits \$10,000 today and his sibling inherits \$10,000 but 3 years from now. Who is richer today because of the inheritance?

- | 1 My friend
- | 2 His sibling
- | 3 They are equally rich
- | 4 Don't know

| **Q63** 2012 income doubled price of goods doubled

| Suppose that in the year 2012, your income has doubled and prices of all goods have doubled too. In 2012, will you be able to buy more, the same or less than today with your income?

- | 1 Buy more than today
- | 2 Buy the same as today
- | 3 Buy less than today
- | 4 Don't know

|  
ENDIF

### **CS\_001** HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting