

Well Being 180

wait_warning wait warning

The page after this may take several seconds to load. Please click the next button now, and do not click your browser's back button while the page is loading. Thank you.

LOOP FROM 1 TO 16 DO

|
| LOOP FROM 1 TO 5 DO

||
| ENDDO

|
ENDDO

WAVE2_INTRO Introduction to wave 2

Recently, we asked you a number of questions about when and how you would like to receive your Social Security benefits. We very much appreciate your help. Today, we would like to ask you some more questions about this. Once again, please take time to consider the questions and give us your best guess even if you do not know the exact answer. Having your best guess will be very helpful to us. Thank you very much for your participation!

IF social security status = I don't receive Social Security benefits now but, under current law, I will be eligible to receive them in the future. and FLAGHYPO = THEN

|
| **BENEFIT_REMINDER** Reminding the respondent about his/her benefits
| We would like to remind you that in the prior survey we used \$[] as the monthly Social Security
| benefits that you are supposed to get under current law if you claim benefits at age [] As before,
| the term "Social Security benefits" includes any benefits that you yourself receive or will receive
| from the Social Security program, including retiree, disability, spouse, or survivor benefits.
| [Please answer the questions in this survey assuming that current Social Security rules still apply
| when you first claim Social Security benefits. Thank you.]

|
ENDIF

IF FLAGHYPO = 1 THEN

|
| **ReminderHypoEligible** Reminder for those ineligible, but who answer questions hypothetically
| Even though you told us in the prior survey that you are not eligible to receive Social Security
| benefits, we would like to again ask you to complete our survey assuming you would be eligible. In
| other words, please answer in this survey what you would have done or chosen if you would be eligible
| for Social Security benefits. The typical Social Security benefit for [an unmarried/a married/
| [man/woman] [without a high school degree/with a high school degree/with some years of college/with a
| Bachelor's degree/with a graduate degree] is \$[] per month. For the purpose of this survey, let's
| assume that you [are supposed to] get a Social Security benefit of \$[] per month, and that you
| [started receiving/would start receiving] Social Security benefits at age 62.

|
ENDIF

IF random whether we ask CV-plus in the baseline = 1 THEN

|
| **TRADEOFF_INTRO** Introduction to annuity tradeoff questions
| In the next few questions, we are going to ask you to make a number of choices about Social Security
| benefits. Please assume that all amounts shown are after tax (i.e., you don't owe any tax on
| any of the amounts we will show you). Think of any dollar amount mentioned in this survey in terms
| of what a dollar buys you today (because Social Security will adjust future dollar amounts for

|inflation).

| **wait_warning** wait warning

| The page after this may take several seconds to load. Please click the next button now, and do not click your browser's back button while the page is loading. Thank you.

| LOOP FROM 1 TO 16 DO

|| LOOP FROM 1 TO 5 DO

|| ENDDO

|| ENDDO

| LOOP FROM 1 TO 3 DO

|| IF outer loop counter for cvplus > 1 THEN

||| **Roadmap_other_versions** Roadmap to other tradeoff questions

||| Now we would like to show a different series of questions about choices about Social Security

||| benefits. As before, please assume that all amounts shown are after tax (i.e., you don't owe

||| any tax on any of the amounts we will show you). As before, think of any dollar amount

||| mentioned in this survey in terms of what a dollar buys you today (because Social Security will

||| adjust future dollar amounts for inflation).

|| ENDIF

|| LOOP FROM 1 TO 4 DO

|| IF CVM order = outer loop counter for cvplus THEN

||| **col** ss choice column (j)

||| [In this question, we are going to ask you to make a choice between two money amounts./Now we

||| ask you the same question but with a different amount for the one-time payment./Now we ask you

||| the same question but with a different amount for the one-time payment.] Please click on the

||| option that you would prefer. [Benefits paid to your [wife/husband] will stay the same for

||| either choice.] Suppose Social Security gave you a choice between:

||| 1

||| 2

|| ELSEIF EVP order = outer loop counter for cvplus THEN

||| **col** ss choice column (j)

||| [In this question, we are going to ask you to make a choice between two money amounts./Now we

||| ask you the same question but with a different amount for the one-time payment./Now we ask you

||| the same question but with a different amount for the one-time payment.] Please click on the

||| option that you would prefer. [Benefits paid to your [wife/husband] will stay the same for

||| either choice.] Suppose Social Security gave you a choice between:

||| 1

||| 2

|| ELSEIF EVM order = outer loop counter for cvplus THEN

||| **col** ss choice column (j)

||| [In this question, we are going to ask you to make a choice between two money amounts./Now we

||| ask you the same question but with a different amount for the one-time payment./Now we ask you
||| the same question but with a different amount for the one-time payment.] Please click on the
||| option that you would prefer. [Benefits paid to your [wife/husband] will stay the same for
||| either choice.] Suppose Social Security gave you a choice between:

||| 1

||| 2

|||

||| ENDIF

|||

|| ENDDO

||

| ENDDO

|

ELSE

|

| **TRADEOFF_INTRO** Introduction to annuity tradeoff questions

| In the next few questions, we are going to ask you to make a number of choices about Social Security
| benefits. Please assume that all amounts shown are after tax (i.e., you don't owe any tax on
| any of the amounts we will show you). Think of any dollar amount mentioned in this survey in terms
| of what a dollar buys you today (because Social Security will adjust future dollar amounts for
| inflation).

|

| **wait_warning** wait warning

| The page after this may take several seconds to load. Please click the next button now, and do not
| click your browser's back button while the page is loading. Thank you.

|

| IF estimated benefits >= 300 and estimated benefits < 600 THEN

||

|| LOOP FROM 1 TO 3 DO

|| ENDDO

| ENDF

|

| IF estimated benefits >= 600 THEN

||

|| LOOP FROM 1 TO 18 DO

|| ENDDO

| ENDF

|

| LOOP FROM 1 TO 16 DO

||

|| LOOP FROM 1 TO 5 DO

|| ENDDO

||

| ENDDO

|

| LOOP FROM 1 TO [] DO

|| IF outer loop counter for cvplus > 1 THEN

|||

||| **CV_PLUS_ROADMAP** roadmap to new series of CV-plus tradeoff question

||| Now we would like to show a similar series of questions about choices between two money amounts,
||| but the amount of the Social Security benefits in one of the options is different from before.

||| As before, please assume that all amounts shown are after tax (i.e., you don't owe any tax on any
||| of the amounts we will show you). As before, please think of any dollar amount mentioned in
||| this survey in terms of what a dollar buys you today (because Social Security will adjust future

```

||| dollar amounts for inflation).
|||
||| ENDIF
|||
||| LOOP FROM 1 TO [] DO
||| col ss choice column (j)
||| [In this question, we are going to ask you to make a choice between two money amounts./Now we ask
||| you the same question but with a different amount for the one-time payment./Now we ask you the
||| same question but with a different amount for the one-time payment.] Please click on the option
||| that you would prefer. [Benefits paid to your [wife/husband] will stay the same for either
||| choice.] Suppose Social Security gave you a choice between:
||| 1 []
||| 2 []
|||
||| ENDDO
|||
| ENDDO
|
ENDIF

```

NOPOLRISK_INTRO Introduction to annuity tradeoff question without political risk

The next few questions are similar to the questions we have asked before about choices about Social Security benefits but with one difference: From now on, please assume that you are absolutely certain to receive all income promised as future Social Security benefits or as a future one-time payment. In other words, please assume that it is absolutely certain that Social Security will make payments as promised, and that there is no chance at all of any benefit changes in the future other than the trade-offs discussed in the question below. As before, please assume that all amounts shown are after tax (i.e., you don't owe any tax on any of the amounts we will show you). As before, think of any dollar amount mentioned in this survey in terms of what a dollar buys you today (because Social Security will adjust future dollar amounts for inflation).

LOOP FROM 1 TO 4 DO

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| NOPOLRISK NO-POLITICAL-RISK VERSION OF CV-PLUS TRADE-OFF QUESTION
| [In this question, we are going to ask you to compare and make a choice between two money amounts.
| Now we ask you the same question but with a different amount for the one-time payment./Now we ask you
| the same question but with a different amount for the one-time payment./] Reminder: Please assume
| that you are absolutely certain to receive all income promised as future Social Security benefits or
| as a future one-time payment. In other words, please assume that it is absolutely certain that
| Social Security will make payments as promised, and that there is no chance at all of any benefit
| changes in the future other than the trade-offs discussed in the question below. Please click on the
| option that you would prefer. [Benefits paid to your [wife/husband] will stay the same for either
| choice.] Suppose Social Security gave you a choice between:
| 1 []
| 2 []
|
| ENDDO

```

IF lowest value of lumpsum amount in CV MINUS respondent was unwilling to pay < 100000 THEN

```

|
| CanPayLS Could respondent pay the lumpsum in CV-Minus
| Previously, you told us you would rather receive your [current/expected] Social Security benefit of
| $[] per month than make a one-time payment of $[] [at age [claiming age]/one year from now] to
| receive a Social Security benefit of $[] per month. Please indicate your reason for this choice:
| 1 I cannot come up with $[] []
| 2 I could come up with $[] but I do not want to use the money this way.

```

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|
| IF Could respondent pay the lumpsum in CV-Minus = I cannot come up with $^FLCVM_MIN ^FLCanPayLS3.
| THEN
|
|
| PayIfHadMoney Would R pay the LS if R had the money
| Suppose you had an additional $[] in savings [at age [claiming age]/one year from now], do you
| think you would make a one-time payment of $[] [at age [claiming age]/one year from now] to receive
| a Social Security benefit of $[] per month (instead of receiving your [current/expected] Social
| Security benefit of $[] per month)?
| 1 Yes
| 2 No
|
| IF Would R pay the LS if R had the money = No THEN
|
|
| | [The following questions are displayed as a table]
| |
| | WhyNotHypo Why not pay LS even if R had the money
| | Why do you choose not to make a one-time payment of $[] [at age [claiming age]/one year from now]
| | to receive a Social Security benefit of $[] per month even if you had an additional $[] in
| | savings? Please choose the main reason.
| | 1 I don't expect to live long enough for this to be a good deal
| | 2 I believe I can invest the money better on my own
| | 3 I would prefer to spend more money now rather than having more to spend later
| | 4 I would prefer to use the money to help pay for an upcoming large expense
| | 5 I would prefer to save the money for an emergency
| | 6 I would prefer to leave the money to my family
| | 7 I don't trust that the government will make good on the deal
| | 8 Other (please specify):
| |
| | WhyNotHypo_other other
| |
| | String
| |
| | [End of table display]
| | ENDIF
|
| ELSE
|
| | [The following questions are displayed as a table]
| |
| | WhyNotActual Why not pay LS even if R had the money
| | Why do you choose not to make a one-time payment of $[] [at age [claiming age]/one year from now]
| | to receive a Social Security benefit of $[] per month even though you can come up with $[]?
| | Please choose the main reason.
| | 1 I don't expect to live long enough for this to be a good deal
| | 2 I believe I can invest the money better on my own
| | 3 I would prefer to spend more money now rather than having more to spend later
| | 4 I would prefer to use the money to help pay for an upcoming large expense
| | 5 I would prefer to save the money for an emergency
| | 6 I would prefer to leave the money to my family
| | 7 I don't trust that the government will make good on the deal
| | 8 Other (please specify):
| |
| | WhyNotActual_other other

```

```
||  
|| String  
||  
|| [End of table display]  
| ENDIF  
|  
ENDIF
```

IF CALCULATED AGE < 65 THEN

```
|  
| P028 die before 75  
| What is the percent chance that you will die before age 75? Please move the slider below to  
| indicate what you think will be the chance that you will die before age 75, where 0 means "absolutely  
| no chance" and 100 means "absolutely certain".  
| String  
|  
ENDIF
```

IF CALCULATED AGE < 90 THEN

```
|  
| P029 die before [85, 90, 55, 100]  
| What is the percent chance that you will die before age [85/90/95/100]? Please move the slider below  
| to indicate what you think will be the chance that you will die before age [85/90/95/100], where 0  
| means "absolutely no chance" and 100 means "absolutely certain".  
| String  
|  
ENDIF
```

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting