

## Well Being 138

IF CURRENT LIVING SITUATION = EMPTY THEN

|  
| **currentlivingsituation** CURRENT LIVING SITUATION  
| Could you tell us what your current living situation is?  
| 1 Married or living with a partner  
| 2 Separated  
| 3 Divorced  
| 4 Widowed  
| 5 Never married  
|  
ENDIF

IF HOUSEHOLD MEMBERS = EMPTY THEN

|  
| **householdmembers** HOUSEHOLD MEMBERS  
| Now we would like to know about other members of your household, if there are any. [ ] How many other  
| people live with you [ ]? (enter 0 for no one else).  
| Range: 0..10  
|  
ENDIF

**NYFedIntro** NYFED INTRO

This survey starts off by asking you about your perceptions of the economy. You will have seen some of these questions in previous surveys. We are asking them again to find out about your current views. Your answers are important to us. Please answer the following questions as well as you can. If you should come to any question that you can't or don't want to answer, just click on 'Next' until the next question appears.

IF random variable for Q1-Q5 = 1 THEN

|  
| **Q1 BETTER OR WORSE OF THAN YEAR AGO**  
| We are interested in how people are getting along financially these days. Would you say that you [AND  
| YOUR FAMILY LIVING THERE] are better off or worse off financially than you were a year ago?  
| 1 Better off  
| 2 About the same  
| 3 Worse off  
|  
| **Q2 BETTER OR WORSE OF THAN YEAR FROM NOW**  
| Now looking ahead - do you think that a year from now you [AND YOUR FAMILY LIVING THERE] will be  
| better off financially, or worse off, or just about the same as now?  
| 1 Will be better off  
| 2 About the same  
| 3 Will be worse off  
|  
| [Questions Q2a to Q2a\_other are displayed as a table]  
|  
| **Q2a GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT**  
| Now turning to business conditions in the country as a whole -- do you think that during the next 12  
| months we'll have good times financially, or bad times, or what?  
| 1 Good times  
| 2 Bad times  
| 3 Other, please specify:  
|

| **Q2a\_other** GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT OTHER

| Now turning to business conditions in the country as a whole - do you think that during the next 12 months we'll have good times financially, or bad times, or what?

| String

| **Q3** BUSINESS CONDITIONS BETTER WORSE AT PRESENT TIME

| Would you say that at the present time business conditions are better or worse than they were a year ago?

| 1 Better now

| 2 About the same

| 3 Worse now

| **Q4** BUSINESS CONDITIONS BETTER WORSE YEAR FROM NOW

| And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?

| 1 Will be better

| 2 About the same

| 3 Will be worse

| **Q5** JOB ECONOMIC POLICY OF GOVERNMENT

| As to the economic policy of the government -- such as steps taken to fight inflation or unemployment -- would you say the government is doing a good job, only fair, or a poor job?

| 1 Good job

| 2 Only fair

| 3 Poor job

ENDIF

**Q6** UNEMPLOYMENT COMING 12 MONTHS

How about people out of work during the coming 12 months -- do you think that there will be more unemployment than now, about the same, or less?

1 More unemployment

2 About the same

3 Less unemployment

**Q7** INTEREST RATES NEXT 12 MONTHS

No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?

1 Go up

2 Stay the same

3 Go down

**Q8** PRICES IN NEXT 12 MONTHS

During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?

1 Go up

2 Stay the same

3 Go down

IF PRICES IN NEXT 12 MONTHS = Stay the same THEN

| **Q9** WHAT MEAN PRICES IN NEXT 12 MONTHS

| Do you mean that prices will go up at the same rate as now, or that prices in general will not go up during the next 12 months?

| 1 Will go up at same rate

| 2 Will not go up

```

|
ENDIF

IF PRICES IN NEXT 12 MONTHS = Go up OR WHAT MEAN PRICES IN NEXT 12 MONTHS = Will go up at
same rate
THEN
|
|[Questions Q10 to Q10_rg2 are displayed as a table]
|
| Q10 WHAT PERCENT EXPECT PRICES GO UP
| By about what percent do you expect prices to go up on the average, during the next 12 months?
| Below, please give your best guess OR your best guess for a range.
| Real
|
| Q10_rg1 WHAT PERCENT EXPECT PRICES GO UP RANGE 1
| Real
|
| Q10_rg2 WHAT PERCENT EXPECT PRICES GO UP RANGE 2
| Real
|
| IF WHAT PERCENT EXPECT PRICES GO UP = EMPTY AND (( WHAT PERCENT EXPECT PRICES GO
| UP RANGE 1 <> EMPTY AND WHAT PERCENT EXPECT PRICES GO UP RANGE 2 = EMPTY) OR (
| WHAT PERCENT EXPECT PRICES GO UP RANGE 1 = EMPTY AND WHAT PERCENT EXPECT PRICES
| GO UP RANGE 2 <> EMPTY)) THEN
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go back
|| and enter your best guess for a range.
||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO UP RANGE 1 <> EMPTY AND WHAT PERCENT EXPECT
PRICES GO UP = EMPTY THEN
||
|| Q11_r WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO UP > 5 OR WHAT PERCENT EXPECT PRICES GO UP RANGE
BEST GUESS > 5
| THEN
||
|| Q12 PRICES IN NEXT 12 MONTHS CORRECT
|| Let me make sure I have that correct. You said that you expect prices to go up during the next 12
|| months by [Q10/Q11 PERCENTAGE FILL] percent. Is that correct?
|| 1 Yes
|| 2 No
||
|| IF PRICES IN NEXT 12 MONTHS CORRECT = No THEN
|||

```

```

||| Q12_f WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS
||| By about what percent do you expect prices to go up on the average, during the next 12 months?
||| Real
|||
||| ENDIF
|||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO UP = EMPTY AND WHAT PERCENT EXPECT PRICES GO UP
RANGE 1 = EMPTY THEN
|||
||| Q13 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP
||| How many cents on the dollar do you expect prices to go up on the average, during the next 12 months?
|||
||| Real
|||
||| IF HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP > 5 THEN
|||
||| Q14 EXPECT PRICES TO GO UP CENTS ON THE DOLLAR CHECK
||| Let me make sure I have that correct. You said that you expect prices to go up during the next 12 months by
||| [HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO UP] cents on the dollar. Is that correct?
||| 1 Yes
||| 2 No
|||
||| IF EXPECT PRICES TO GO UP CENTS ON THE DOLLAR CHECK = No THEN
|||
||| Q14_f WHAT PERCENT EXPECT PRICES GO UP next 12 months
||| How many cents on the dollar do you expect prices to go up on the average, during the next 12 months?
||| Real
|||
||| ENDIF
|||
||| ENDIF
|||
| ENDIF
|
ENDIF

IF PRICES IN NEXT 12 MONTHS = Go down THEN
|
| [Questions Q15 to Q15_rg2 are displayed as a table]
|
| Q15 WHAT PERCENT EXPECT PRICES GO DOWN
| By about what percent do you expect prices to go down on the average, during the next 12 months?
| Below, please give your best guess OR your best guess for a range.
| Real
|
| Q15_rg1 WHAT PERCENT EXPECT PRICES GO DOWN RANGE 1
|
| Real
|
| Q15_rg2 WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2
|
| Real

```

```

|
| IF WHAT PERCENT EXPECT PRICES GO DOWN = EMPTY AND (( WHAT PERCENT EXPECT PRICES
GO DOWN RANGE 1 <>
| EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2 = EMPTY) OR ( WHAT PERCENT
EXPECT PRICES GO DOWN
| RANGE 1 = EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2 <> EMPTY)) THEN
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go back
|| and enter your best guess for a range.
||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO DOWN RANGE 1 <> EMPTY AND WHAT PERCENT EXPECT
PRICES GO DOWN = EMPTY
| THEN
||
|| Q16_r WHAT PERCENT EXPECT PRICES GO DOWN RANGE BEST GUES
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO DOWN > 5 OR WHAT PERCENT EXPECT PRICES GO DOWN
RANGE BEST GUES > 5
| THEN
||
|| Q17 PRICES IN NEXT 12 MONTHS CORRECT DOWN
|| Let me make sure I have that correct. You said that you expect prices to go down during the next 12
|| months by [PERCENT ENTERED IN Q15 OR Q16_5] percent. Is that correct?
|| 1 Yes
|| 2 No
||
|| IF PRICES IN NEXT 12 MONTHS CORRECT DOWN = No THEN
|||
||| Q17_f WHAT PERCENT EXPECT PRICES GO DOWN next 12 months
||| By about what percent do you expect prices to go down on the average, during the next 12 months?
||| Real
|||
|| ENDIF
||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO DOWN = EMPTY AND WHAT PERCENT EXPECT PRICES GO
DOWN RANGE 1 = EMPTY
| THEN
||
|| Q18 HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO
|| How many cents on the dollar do you expect prices to go down on the average, during the next 12
|| months?
|| Real
||
|| IF HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO > 5 THEN
|||

```

```

||| Q19 EXPECT PRICES TO GO DOWN CENTS ON THE DOLLAR CHECK
||| Let me make sure I have that correct. You said that you expect prices to go down during the next 12 months by
||| [HOW MANY CENT ON THE DOLLAR EXPECT PRICES TO GO DO] cents on the dollar. Is that correct?
||| 1 Yes
||| 2 No
|||
||| IF EXPECT PRICES TO GO DOWN CENTS ON THE DOLLAR CHECK = No THEN
|||
||| Q19_f WHAT PERCENT EXPECT PRICES GO down next 12 months
||| How many cents on the dollar do you expect prices to go down on the average, during the next 12 months?
||| Real
|||
||| ENDIF
|||
||| ENDIF
|||
| ENDIF
|
ENDIF

```

```

IF random version = 1 THEN

```

```

| Q20Intro CHANCE THINGS HAPPEN INTRO
| Now we would like you to think about the percent chance that different things may happen to prices in
| general during the next 12 months. INSTRUCTIONS The percent chance can be thought of as the
| number of chances out of 100. You can use any number between 0 and 100. For example, numbers like
| : 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or
| 55 percent chance may be a "pretty even chance", 80 percent or so may mean a "very good chance", and
| a 95 or 98 percent chance may be "almost certain".
|
|

```

```

| [Questions Q20TableStart to Q20Total are displayed as a table]
|

```

```

| Q20TableStart CHANCE THINGS HAPPEN TABLE INTRO
| What do you think is the percent chance that, over the next 12 months, the following things may happen?
| Please note: The numbers need to add up to 100%
|

```

```

| Q20_a CHANCE THINGS HAPPEN TABLE 12 UP OR MORE
| % chance that prices in general will go up by 12% or more
| Integer
|

```

```

| Q20_b CHANCE THINGS HAPPEN TABLE 8 - 12 UP
| % chance that prices in general will go up by between 8% and 12%
| Integer
|

```

```

| Q20_c CHANCE THINGS HAPPEN TABLE 4 - 8 UP
| % chance that prices in general will go up by between 4% and 8%
| Integer
|

```

```

| Q20_d CHANCE THINGS HAPPEN TABLE 2 - 4 UP
| % chance that prices in general will go up by between 2% and 4%
| Integer
|

```

```

| Q20_e CHANCE THINGS HAPPEN TABLE 0 - 2 UP

```

```

| % chance that prices in general will go up by between 0% and 2%
| Integer
|
| Q20_f CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN
| % chance that prices in general will go down by between 0% and 2%
| Integer
|
| Q20_g CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN
| % chance that prices in general will go down by between 2% and 4%
| Integer
|
| Q20_h CHANCE THINGS HAPPEN TABLE 4 DOWN OR MORE
| % chance that prices in general will go down by 4% or more
| Integer
|
| Q20Total CHANCE THINGS HAPPEN TOTAL
| % Total
| Range: 0..100
|
| IF CHANCE THINGS HAPPEN TOTAL = 0 THEN
| |
| | checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back and give
| | an answer to the previous question.
| |
| | ENDIF
|
| IF CHANCE THINGS HAPPEN TOTAL > 0 AND CHANCE THINGS HAPPEN TOTAL <> 100 THEN
| |
| | checkQ20Total CHECK Q20 ADDS UP TO 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or
| | choose next to continue.
| |
| | ENDIF
|
| ELSE
|
| Q20BIntro CHANCE THINGS HAPPEN INTRO B
| Now we would like you to think about the percent chance that different things may happen to prices in
| general during the next 12 months. INSTRUCTIONS The percent chance can be thought of as the
| number of chances out of 100. You can use any number between 0 and 100. For example, numbers like
| : 2 and 5 percent may be "almost no chance", 20 percent or so may mean "not much chance", a 45 or
| 55 percent chance may be a "pretty even chance", 80 percent or so may mean a "very good chance", and
| a 95 or 98 percent chance may be "almost certain".
|
| [Questions Q20BTableStart to Q20BTotal are displayed as a table]
|
| Q20BTableStart CHANCE THINGS HAPPEN TABLE INTRO B
| What do you think is the percent chance that, over the next 12 months, the following things may happen?
| Please note: The numbers need to add up to 100%
|
| Q20B_a CHANCE THINGS HAPPEN TABLE 12 UP OR MORE B
| % chance that prices in general will go up by 12% or more
| Integer

```

| **Q20B\_b** CHANCE THINGS HAPPEN TABLE 8 - 12 UP B  
| % chance that prices in general will go up by between 8% and 12%  
| Integer

| **Q20B\_c** CHANCE THINGS HAPPEN TABLE 4 - 8 UP B  
| % chance that prices in general will go up by between 4% and 8%  
| Integer

| **Q20B\_d** CHANCE THINGS HAPPEN TABLE 2 - 4 UP B  
| % chance that prices in general will go up by between 2% and 4%  
| Integer

| **Q20B\_e** CHANCE THINGS HAPPEN TABLE 0 - 2 UP B  
| % chance that prices in general will go up by between 0% and 2%  
| Integer

| **Q20B\_f** CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN B  
| % chance that prices in general will go down by between 0% and 2%  
| Integer

| **Q20B\_g** CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN B  
| % chance that prices in general will go down by between 2% and 4%  
| Integer

| **Q20B\_h** CHANCE THINGS HAPPEN TABLE 4 TO 8 DOWN B  
| % chance that prices in general will go down by between 4% and 8%  
| Integer

| **Q20B\_i** CHANCE THINGS HAPPEN TABLE 8 TO 12 DOWN B  
| % chance that prices in general will go down by between 8% and 12%  
| Integer

| **Q20B\_j** CHANCE THINGS HAPPEN TABLE 12 OR MORE DOWN B  
| % chance that prices in general will go down by 12% or more  
| Integer

| **Q20BTotal** CHANCE THINGS HAPPEN TOTAL B  
| % Total  
| Range: 0..100

| IF CHANCE THINGS HAPPEN TOTAL B = 0 THEN

|| **checkAllEmpty** all empty  
|| You did not answer the previous question. Your answers are important to us. Please go back and give  
|| an answer to the previous question.

||  
| ENDIF

| IF CHANCE THINGS HAPPEN TOTAL B > 0 AND CHANCE THINGS HAPPEN TOTAL B <> 100 THEN

|| **checkQ20BTotal** CHECK Q20B ADDS UP TO 100  
|| Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or  
|| choose next to continue.



```
||
| ENDIF
|
ENDIF
```

**Q21** inflation next 12 months

Our next question is about inflation. Over the next 12 months do you think that there will be inflation, deflation (the opposite of inflation), or neither?

- 1 Inflation
- 2 Deflation (the opposite of inflation)
- 3 Neither

```
IF inflation next 12 months = Neither THEN
```

```
|
| Q22 what you meant inflation next 12 months
```

```
| Do you mean that, over the next 12 months, the rate of inflation will be zero, or that the rate of
```

```
| inflation will be the same as it is now?
```

- ```
| 1 Will be the same rate as now
| 2 Will be zero
```

```
|
ENDIF
```

```
IF inflation next 12 months = Inflation or what you meant inflation next 12 months = Will be the same
rate as now THEN
```

```
| [Questions Q23 to Q23_rg2 are displayed as a table]
```

```
| Q23 RATE OF INFLATION OVER NEXT 12 MONTHS
```

```
| What do you think the rate of inflation will be over the next 12 months? Below, please give your
```

```
| best guess OR your best guess for a range.
```

```
| Real
```

```
| Q23_rg1 RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1
```

```
| Real
```

```
| Q23_rg2 RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 2
```

```
| Real
```

```
| IF RATE OF INFLATION OVER NEXT 12 MONTHS = EMPTY AND (( RATE OF INFLATION OVER
NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 2
= EMPTY) OR ( RATE OF INFLATION OVER NEXT12 MONTHS RANGE 1 = EMPTY AND RATE OF
INFLATION OVER NEXT 12 MONTHS RANGE 2 <> EMPTY)) THEN
```

```
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
```

```
|| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go back
```

```
|| and enter your best guess for a range.
```

```
||
| ENDIF
```

```
| IF RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF INFLATION
OVER NEXT 12 MONTHS =
```

```
| EMPTY THEN
```

```

|
|
| | Q23_r RATE OF INFLATION OVER NEXT 12 MONTHS RANGE BEST G
| | Thank you for giving a range. Could you also give your best guess?
| | Real
| |
| |
| | ENDIF
|
| IF RATE OF INFLATION OVER NEXT 12 MONTHS > 5 OR RATE OF INFLATION OVER NEXT 12
MONTHS RANGE BEST G
| > 5 THEN
|
| | Q24 RATE OF INFLATION NEXT 12 MONTHS CORRECT
| | Let me make sure I have that correct. You said that you expect the rate of inflation to be [percent
| | from Q23] percent over the next 12 months. Is that correct?
| | 1 Yes
| | 2 No
| |
| | IF RATE OF INFLATION NEXT 12 MONTHS CORRECT = No THEN
| |
| | | Q24_f rate of inflation next 12 months
| | | What do you think the rate of inflation will be over the next 12 months?
| | | Real
| | |
| | | ENDIF
| |
| | ENDIF
|
| IF RATE OF INFLATION OVER NEXT 12 MONTHS = empty and RATE OF INFLATION OVER NEXT 12
MONTHS RANGE 1 =
| empty THEN
|
| | Q25 rate of inflation next 12 months
| | At what percent do you expect the rate of inflation to be over the next 12 months?
| | Real
| |
| | IF rate of inflation next 12 months > 5 THEN
| |
| | | Q25_r RATE OF INFLATION NEXT 12 MONTHS CORRECT
| | | Let me make sure I have that correct. You said that you expect the rate of inflation to be at [rate
| | | of inflation next 12 months] percent over the next 12 months. Is that correct?
| | | 1 Yes
| | | 2 No
| | |
| | | IF RATE OF INFLATION NEXT 12 MONTHS CORRECT = No THEN
| | |
| | | | Q25_f rate of inflation next 12 months
| | | | At what percent do you expect the rate of inflation to be over the next 12 months?
| | | | Real
| | | |
| | | | ENDIF
| | |
| | | ENDIF
| |
| | ENDIF
|
| ENDIF

```

```

|
|ENDIF
|
|IF inflation next 12 months = Deflation (the opposite of inflation) THEN
|
|[Questions Q26 to Q26_rg2 are displayed as a table]
|
|Q26 RATE OF DEFLATION OVER NEXT 12 MONTHS
|What do you think the rate of deflation will be over the next 12 months? Below, please give your
|best guess OR your best guess for a range.
|Real
|
|Q26_rg1 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1
|
|Real
|
|Q26_rg2 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 2
|
|Real
|
|IF RATE OF DEFLATION OVER NEXT 12 MONTHS = EMPTY AND (( RATE OF deFLATION OVER
|NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 2
|= EMPTY) OR ( RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1 = EMPTY AND RATE OF
|deFLATION OVER NEXT 12 MONTHS RANGE 2 <> EMPTY)) THEN
||
||checkUpperLower CHECK ONE OR RANGE UPPER LOWER
||You gave your best guess for a range, but did not enter both an upper and lower bound. Please go back
||and enter your best guess for a range.
||
||ENDIF
|
|IF RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF DEFLATION
|OVER NEXT 12 MONTHS =
|EMPTY THEN
||
||Q26_r RATE OF deFLATION OVER NEXT 12 MONTHS RANGE BEST G
||Thank you for giving a range. Could you also give your best guess?
||Real
||
||ENDIF
|
|IF RATE OF DEFLATION OVER NEXT 12 MONTHS > 5 OR RATE OF deFLATION OVER NEXT 12
|MONTHS RANGE BEST G
|> 5 THEN
||
||Q27 RATE OF deFLATION NEXT 12 MONTHS CORRECT
||Let me make sure I have that correct. You said that you expect the rate of deflation to be [percent
||from Q26] percent over the next 12 months. Is that correct?
||1 Yes
||2 No
||
||IF RATE OF deFLATION NEXT 12 MONTHS CORRECT = No THEN
|||
|||Q27_f rate of deflation next 12 months

```

```

||| What do you think the rate of deflation will be over the next 12 months?
||| Real
|||
||| ENDIF
|||
| ENDIF
|
| IF RATE OF DEFLATION OVER NEXT 12 MONTHS = empty and RATE OF deFLATION OVER NEXT 12
MONTHS RANGE 1 =
| empty THEN
||
|| Q28 rate of deflation next 12 months
|| At what percent do you expect the rate of deflation to be over the next 12 months?
|| Real
||
|| IF rate of deflation next 12 months > 5 THEN
|||
||| Q28_r RATE OF deFLATION NEXT 12 MONTHS CORRECT
||| Let me make sure I have that correct. You said that you expect the rate of deflation to be [rate of
||| deflation next 12 months] percent over the next 12 months. Is that correct?
||| 1 Yes
||| 2 No
|||
||| IF RATE OF deFLATION NEXT 12 MONTHS CORRECT = No THEN
||| |
||| | Q28_f rate of deflation next 12 months
||| | At what percent do you expect the rate of deflation to be over the next 12 months?
||| | Real
||| |
||| | ENDIF
||| |
||| | ENDIF
||| |
| ENDIF
|
ENDIF

```

```

IF random version = 1 THEN

```

```

| [Questions Q29TableStart to Q29Total are displayed as a table]
|

```

```

| Q29TableStart FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE

```

```

| What would you say is the percent chance that, over the next 12 months, the following things may
| happen? Please note: The numbers need to add up to 100%
|

```

```

| Q29_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER

```

```

| % chance that the rate of inflation will be 12 % or higher

```

```

| Integer
|

```

```

| Q29_b FOLLOWING HAPPEN INFLATION 8 to 12

```

```

| % chance that the rate of inflation will be between 8% and 12%

```

```

| Integer
|

```

```

| Q29_c FOLLOWING HAPPEN INFLATION 4 to 8

```

```

| % chance that the rate of inflation will be between 4% and 8%
| Integer
|
| Q29_d FOLLOWING HAPPEN INFLATION 2 to 4
| % chance that the rate of inflation will be between 2% and 4%
| Integer
|
| Q29_e FOLLOWING HAPPEN INFLATION 0 to 2
| % chance that the rate of inflation will be between 0% and 2%
| Integer
|
| Q29_f FOLLOWING HAPPEN deFLATION 0 to 2
| % chance that the rate of deflation will be between 0% and 2%
| Integer
|
| Q29_g FOLLOWING HAPPEN deFLATION 2 to 4
| % chance that the rate of deflation will be between 2% and 4%
| Integer
|
| Q29_h FOLLOWING HAPPEN deFLATION > 4
| % chance that the rate of deflation will be greater than 4%
| Integer
|
| Q29Total FOLLOWING HAPPEN INFLATION/deflation TOTAL
| % Total
| Range: 0..100
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL = 0 THEN
| |
| | checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back and give
| | an answer to the previous question.
| |
| | ENDIF
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL > 0 AND FOLLOWING HAPPEN
INFLATION/deflation TOTAL <>
| 100 THEN
| |
| | checkQ29Total CHECK Q29 ADDS UP TO 100
| | Your total adds up to  Please go back and change the numbers in the table so they add up to 100% or
| | choose next to continue.
| |
| | ENDIF
|
| ELSE
|
| [Questions Q29BTableStart to Q29BTotal are displayed as a table]
|
| Q29BTableStart FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE B
| What would you say is the percent chance that, over the next 12 months, the following things may
| happen? Please note: The numbers need to add up to 100%
|
| Q29B_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER B

```

```

| % chance that the rate of inflation will be 12 % or higher
| Integer
|
| Q29B_b FOLLOWING HAPPEN INFLATION 8 to 12 B
| % chance that the rate of inflation will be between 8% and 12%
| Integer
|
| Q29B_c FOLLOWING HAPPEN INFLATION 4 to 8 B
| % chance that the rate of inflation will be between 4% and 8%
| Integer
|
| Q29B_d FOLLOWING HAPPEN INFLATION 2 to 4 B
| % chance that the rate of inflation will be between 2% and 4%
| Integer
|
| Q29B_e FOLLOWING HAPPEN INFLATION 0 to 2 B
| % chance that the rate of inflation will be between 0% and 2%
| Integer
|
| Q29B_f FOLLOWING HAPPEN deFLATION 0 to 2 B
| % chance that the rate of deflation will be between 0% and 2%
| Integer
|
| Q29B_g FOLLOWING HAPPEN deFLATION 2 to 4 B
| % chance that the rate of deflation will be between 2% and 4%
| Integer
|
| Q29B_h FOLLOWING HAPPEN deFLATION 4 to 8 B
| % chance that the rate of deflation will go down between 4% and 8%
| Integer
|
| Q29B_i FOLLOWING HAPPEN deFLATION 8 to 12 B
| % chance that the rate of deflation will go down between 8% and 12%
| Integer
|
| Q29B_j FOLLOWING HAPPEN deFLATION 12 or more B
| % chance that the rate of deflation will go down 12% or more
| Integer
|
| Q29BTotal FOLLOWING HAPPEN INFLATION/deflation TOTAL B
| % Total
| Range: 0..100
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B = 0 THEN
| |
| | checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back and give
| | an answer to the previous question.
| |
| ENDIF
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B > 0 AND FOLLOWING HAPPEN
INFLATION/deflation TOTAL B
| <> 100 THEN

```

||  
|| **checkQ29BTotal** CHECK Q29B ADDS UP TO 100  
|| Your total adds up to  Please go back and change the numbers in the table so they add up to 100% or  
|| choose next to continue.

||  
| ENDIF

|  
ENDIF

IF random version = 1 THEN

|  
| [Questions Q30TableStart to Q30Total are displayed as a table]

| **Q30TableStart** FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE

| Now we would like you to think of inflation 3 years from now. In your view, what would you say is the  
| percent chance that the following things may happen over the one-year period between July 2012 and July  
| 2013? Please note: The numbers need to add up to 100%

| **Q30\_a** FOLLOWING HAPPEN INFLATION 12 OR HIGHER

| % chance that the rate of inflation will be 12 % or higher

| Integer

| **Q30\_b** FOLLOWING HAPPEN INFLATION between 8 and 12

| % chance that the rate of inflation will be between 8% and 12%

| Integer

| **Q30\_c** FOLLOWING HAPPEN INFLATION between 4 and 8

| % chance that the rate of inflation will be between 4% and 8%

| Integer

| **Q30\_d** FOLLOWING HAPPEN INFLATION between 2 and 4

| % chance that the rate of inflation will be between 2% and 4%

| Integer

| **Q30\_e** FOLLOWING HAPPEN INFLATION between 0 and 2

| % chance that the rate of inflation will be between 0% and 2%

| Integer

| **Q30\_f** FOLLOWING HAPPEN deFLATION between 0 and 2

| % chance that the rate of deflation will be between 0% and 2%

| Integer

| **Q30\_g** FOLLOWING HAPPEN deFLATION between 2 and 4

| % chance that the rate of deflation will be between 2% and 4%

| Integer

| **Q30\_h** FOLLOWING HAPPEN deFLATION greater than 4

| % chance that the rate of deflation will be greater than 4%

| Integer

| **Q30Total** FOLLOWING HAPPEN INFLATION/deflation TOTAL

| % Total

| Range: 0..100

|

| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL = 0 THEN

| |

| | **checkAllEmpty** all empty

| | You did not answer the previous question. Your answers are important to us. Please go back and give an answer to the previous question.

| |

| ENDIF

|

| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL > 0 AND FOLLOWING HAPPEN INFLATION/deflation TOTAL <>

| 100 THEN

| |

| | **checkQ30Total** CHECK Q30 ADDS UP TO 100

| | Your total adds up to  Please go back and change the numbers in the table so they add up to 100% or choose next to continue.

| |

| ENDIF

|

ELSE

|

| [Questions Q30BTableStart to Q30BTotal are displayed as a table]

|

| **Q30BTableStart** FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE B

| Now we would like you to think of inflation 3 years from now. In your view, what would you say is the percent chance that the following things may happen over the one-year period between July 2012 and July 2013? Please note: The numbers need to add up to 100%

|

| **Q30B\_a** FOLLOWING HAPPEN INFLATION 12 OR HIGHER B

| % chance that the rate of inflation will be 12 % or higher

| Integer

|

| **Q30B\_b** FOLLOWING HAPPEN INFLATION between 8 and 12 B

| % chance that the rate of inflation will be between 8% and 12%

| Integer

|

| **Q30B\_c** FOLLOWING HAPPEN INFLATION between 4 and 8 B

| % chance that the rate of inflation will be between 4% and 8%

| Integer

|

| **Q30B\_d** FOLLOWING HAPPEN INFLATION between 2 and 4 B

| % chance that the rate of inflation will be between 2% and 4%

| Integer

|

| **Q30B\_e** FOLLOWING HAPPEN INFLATION between 0 and 2 B

| % chance that the rate of inflation will be between 0% and 2%

| Integer

|

| **Q30B\_f** FOLLOWING HAPPEN deFLATION between 0 and 2 B

| % chance that the rate of deflation will be between 0% and 2%

| Integer

|

| **Q30B\_g** FOLLOWING HAPPEN deFLATION between 2 and 4 B

| % chance that the rate of deflation will be between 2% and 4%

| Integer



```

|
| Q30B_h FOLLOWING HAPPEN deFLATION 4 to 8 B
| % chance that the rate of deflation will go down by between 4% and 8%
| Integer
|
| Q30B_i FOLLOWING HAPPEN deFLATION 8 to 12 B
| % chance that the rate of deflation will go down by between 8% and 12%
| Integer
|
| Q30B_j FOLLOWING HAPPEN deFLATION 12 or more B
| % chance that the rate of deflation will go down by 12% or more
| Integer
|
| Q30BTotal FOLLOWING HAPPEN INFLATION/deflation TOTAL B
| % Total
| Range: 0..100
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B = 0 THEN
||
|| checkAllEmpty all empty
|| You did not answer the previous question. Your answers are important to us. Please go back and give
|| an answer to the previous question.
||
| ENDIF
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B > 0 AND FOLLOWING HAPPEN
INFLATION/deflation TOTAL B
| <> 100 THEN
||
|| checkQ30BTotal CHECK Q30B ADDS UP TO 100
|| Your total adds up to  Please go back and change the numbers in the table so they add up to 100% or
|| choose next to continue.
||
| ENDIF
|
ENDIF

IF Q50_flag = 1 THEN
|
| Q50a1 comparison of two responses prices up
| You reported that you expect prices in general to [x fill for Q50] during the next 12 months. How does
| this compare to your response to the same question in our March-April survey? In the March/April
| survey, I expected prices in general during the next 12 months to show:
| 1 A greater increase
| 2 The same increase
| 3 A smaller increase
| 4 No change
| 5 A decrease
|
| IF comparison of two responses prices up = A greater increase or comparison of two responses prices
| up >= A smaller increase THEN
||
|| Q50b expectation differs
|| Please tell us why your current expectation differs from what you reported in the March-April survey.

```

```
|| Open
||
| ELSEIF comparison of two responses prices up = The same increase THEN
||
| Q50c expectation same
| Please tell us why your current expectation is the same as in the March-April survey.
| Open
||
| ENDIF
|
ELSEIF Q50_flag = 2 THEN
|
| Q50a2 comparison of two responses prices down
| You reported that you expect prices in general to [x fill for Q50] during the next 12 months. How does
| this compare to your response to the same question in our March-April survey? In the March/April
| survey, I expected prices in general during the next 12 months to show:
| 1 A greater decrease
| 2 The same decrease
| 3 A smaller decrease
| 4 No change
| 5 An increase
|
| IF comparison of two responses prices down = A greater decrease or comparison of two responses prices
| down >= A smaller decrease THEN
||
| Q50b expectation differs
| Please tell us why your current expectation differs from what you reported in the March-April survey.
| Open
||
| ELSEIF comparison of two responses prices down = The same decrease THEN
||
| Q50c expectation same
| Please tell us why your current expectation is the same as in the March-April survey.
| Open
||
| ENDIF
|
ELSEIF Q50_flag = 3 THEN
|
| Q50a3 comparison of two responses prices same
| You reported that you expect prices in general to [x fill for Q50] during the next 12 months. How does
| this compare to your response to the same question in our March-April survey? In the March/April
| survey, I expected prices in general during the next 12 months to show:
| 1 An increase
| 2 No change as well
| 3 A decrease
|
| IF comparison of two responses prices same = An increase or comparison of two responses prices same
| = A decrease THEN
||
| Q50b expectation differs
| Please tell us why your current expectation differs from what you reported in the March-April survey.
| Open
||
```

```
| ELSEIF comparison of two responses prices same = No change as well THEN
||
|| Q50c expectation same
|| Please tell us why your current expectation is the same as in the March-April survey.
|| Open
||
| ENDIF
|
ENDIF
```

[Questions Q31 to Q31\_other are displayed as a table]

**Q31** current employment situation

What is your current employment situation? [check all that apply]

- 1 Working now
- 2 Unemployed and looking for work
- 3 Temporary laid off, on sick or other leave
- 4 Disabled
- 5 Retired
- 6 Homemaker
- 7 Other, please specify:

**Q31\_other** other

String

```
IF Working now in current employment situation THEN
```

```
|
| Q32 how many jobs
| Altogether, how many jobs do you have?
| Integer
```

```
|
| IF how many jobs > 1 THEN
```

```
||
|| Q33_intro main job intro
|| The next questions ask about your main job. By main job we mean the one at which you usually work
|| the most hours.
```

```
||
| ENDIF
```

```
| [Questions Q33 to Q33_other are displayed as a table]
```

```
| Q33 main job
```

```
| In your [current/main] job, do you work for someone else or are you self- employed? Check all that apply.
```

- ```
| 1 Work for someone else
| 2 Self-employed
| 3 Other, please specify:
```

```
| Q33_other other
```

```
| String
```

```
| Q34 total earnings
```

| For your [current/main] job, please think about the easiest way for you to report your total earnings  
| BEFORE taxes or other deductions:

- | 1 Per hour
- | 2 Per day
- | 3 Per week
- | 4 Per two weeks
- | 5 Per month
- | 6 Per year

| **Q35** how much you make

| How much do you make before taxes or other deductions on your [current/main] job?

| Real

| **Q36** PERCENT CHANCE WORKING IN SAME MAIN JOB 12 MONTHS FROM NOW

| Please think ahead to 12 months from now. Twelve months from now, what do you think is the percent  
| chance that you will be working in the same [/main] job at the same place where you currently work?

| Please click on the scale to indicate your answer.

| String

| **Q37** earnings

| Suppose that, 12 months from now, you actually are working in the exact same [/main] job at the same  
| place you currently work, and working the exact same number of hours. Twelve months from now, do you  
| expect your earnings on this job, before taxes and deductions, to have gone up, or gone down, or stayed  
| where they are now?

- | 1 Gone up
- | 2 Stayed the same
- | 3 Gone down

| IF earnings = Gone up THEN

|| [Questions Q38 to Q38\_rg2 are displayed as a table]

|| **Q38** percent earnings up 12 months from now

|| By about what percent do you expect that your [hour/day/week/two weeks/month/year] earnings on this  
|| job, before taxes and other deductions, will have gone up, 12 months from now, in that case? Below,  
|| please give your best guess OR your best guess for a range.

|| Real

|| **Q38\_rg1** earnings up range 1

|| Real

|| **Q38\_rg2** earnings up range 2

|| Real

|| IF percent earnings up 12 months from now = empty and earnings up range 1 = empty and earnings up  
|| range 2 = empty THEN

|| **checkAllEmpty** all empty

|| You did not answer the previous question. Your answers are important to us. Please go back and give  
|| an answer to the previous question.

```

|| ENDIF
||
|| IF percent earnings up 12 months from now = EMPTY AND (( earnings up range 1 <> EMPTY AND earnings
|| up range 2 = EMPTY) OR ( earnings up range 1 = EMPTY AND earnings up range 2 <> EMPTY)) THEN
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go
|| back and enter your best guess for a range.
||
|| ENDIF
||
|| IF earnings up range 1 <> EMPTY AND percent earnings up 12 months from now = EMPTY THEN
||
|| Q38_r earnings up range best guess
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
|| ENDIF
||
| ENDIF
|
| IF earnings = Gone down THEN
||
|| [Questions Q39 to Q39_rg2 are displayed as a table]
||
|| Q39 percent earnings down 12 months from now
|| By about what percent do you expect that your [hour/day/week/two weeks/month/year] earnings on this
|| job, before taxes and other deductions, will have gone down, 12 months from now, in that case?
|| Below, please give your best guess OR your best guess for a range.
|| Real
||
|| Q39_rg1 earnings down range 1
||
|| Real
||
|| Q39_rg2 earnings down range 2
||
|| Real
||
|| IF percent earnings down 12 months from now = empty and earnings down range 1 = empty and earnings
|| down range 2 = empty THEN
||
|| checkAllEmpty all empty
|| You did not answer the previous question. Your answers are important to us. Please go back and give
|| an answer to the previous question.
||
|| ENDIF
||
|| IF percent earnings down 12 months from now = EMPTY AND (( earnings down range 1 <> EMPTY AND
|| earnings down range 2 = EMPTY) OR ( earnings down range 1 = EMPTY AND earnings down range 2 <>
|| EMPTY)) THEN
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound. Please go

```

```

|| back and enter your best guess for a range.
||
|| ENDIF
||
|| IF earnings down range 1 <> EMPTY AND percent earnings down 12 months from now = EMPTY THEN
||
|| Q39_r earnings down range best guess
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
|| ENDIF
||
| ENDIF
|
| IF random version = 1 THEN
|
| [Questions QExtraTableStart to QExtraTotal are displayed as a table]
|
| QExtraTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE
| Suppose again that, 12 months from now, you actually are working in the exact same [/main] job at the
| same place you currently work, and working the exact same number of hours. In your view, what would
| you say is the percent chance that 12 months from now the following things will have happened to your
| [hour/day/week/two weeks/month/year] earnings on this job, before taxes and other deductions: Please
| note: The numbers need to add up to 100%
|
| QExtra_a FOLLOWING HAPPEN gone up 12 OR HIGHER
| gone up by 12% or more
| Integer
|
| QExtra_b FOLLOWING HAPPEN gone up 8 to 12
| gone up by 8% to 12%
| Integer
|
| QExtra_c FOLLOWING HAPPEN gone up 4 to 8
| gone up by 4% to 8%
| Integer
|
| QExtra_d FOLLOWING HAPPEN gone up 2 to 4
| gone up by 2% to 4%
| Integer
|
| QExtra_e FOLLOWING HAPPEN gone up 0 to 2
| gone up by 0% to 2%
| Integer
|
| QExtra_f FOLLOWING HAPPEN gone down 0 to 2
| gone down by 0% to 2%
| Integer
|
| QExtra_g FOLLOWING HAPPEN gone down 2 to 4
| gone down by 2% to 4%
| Integer
|
| QExtra_h FOLLOWING HAPPEN gone down 4 or more

```

```

|| gone down by 4% or more
|| Integer
||
|| QExtraTotal FOLLOWING HAPPEN 12 months from now TOTAL
|| % Total
|| Range: 0..100
||
|| IF FOLLOWING HAPPEN 12 months from now TOTAL = 0 THEN
|| |
|| | checkAllEmpty all empty
|| | You did not answer the previous question. Your answers are important to us. Please go back and give
|| | an answer to the previous question.
|| |
|| | ENDIF
|| |
|| IF FOLLOWING HAPPEN 12 months from now TOTAL > 0 AND FOLLOWING HAPPEN 12 months from
now TOTAL <>
|| 100 THEN
|| |
|| | checkQExtraTotal CHECK QExtra ADDS UP TO 100
|| | Your total adds up to [] Please go back and change the numbers in the table so they add up to 100%
|| | or choose next to continue.
|| |
|| | ENDIF
|| |
|| ELSE
|| |
|| | [Questions QExtraBTableStart to QExtraBTotal are displayed as a table]
|| |
|| | QExtraBTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE B
|| | Suppose again that, 12 months from now, you actually are working in the exact same [/main] job at the
|| | same place you currently work, and working the exact same number of hours. In your view, what would
|| | you say is the percent chance that 12 months from now the following things will have happened to your
|| | [hour/day/week/two weeks/month/year] earnings on this job, before taxes and other deductions: Please
|| | note: The numbers need to add up to 100%
|| |
|| | QExtraB_a FOLLOWING HAPPEN gone up 12 OR HIGHER B
|| | gone up by 12% or more
|| | Integer
|| |
|| | QExtraB_b FOLLOWING HAPPEN gone up 8 to 12 B
|| | gone up by 8% to 12%
|| | Integer
|| |
|| | QExtraB_c FOLLOWING HAPPEN gone up 4 to 8 B
|| | gone up by 4% to 8%
|| | Integer
|| |
|| | QExtraB_d FOLLOWING HAPPEN gone up 2 to 4 B
|| | gone up by 2% to 4%
|| | Integer
|| |
|| | QExtraB_e FOLLOWING HAPPEN gone up 0 to 2 B
|| | gone up by 0% to 2%

```

```

|| Integer
||
|| QExtraB_f FOLLOWING HAPPEN gone down 0 to 2 B
|| gone down by 0% to 2%
|| Integer
||
|| QExtraB_g FOLLOWING HAPPEN gone down 2 to 4 B
|| gone down by 2% to 4%
|| Integer
||
|| QExtraB_h FOLLOWING HAPPEN gone down 4 to 8 B
|| gone down by 4% to 8%
|| Integer
||
|| QExtraB_i FOLLOWING HAPPEN gone down 8 to 12 B
|| gone down by 8% to 12%
|| Integer
||
|| QExtraB_j FOLLOWING HAPPEN gone down 12 or more B
|| gone down by 12% or more
|| Integer
||
|| QExtraBTotal FOLLOWING HAPPEN 12 months from now TOTAL B
|| % Total
|| Range: 0..100
||
|| IF FOLLOWING HAPPEN 12 months from now TOTAL B = 0 THEN
|||
||| checkAllEmpty all empty
||| You did not answer the previous question. Your answers are important to us. Please go back and give
||| an answer to the previous question.
|||
||| ENDIF
||
|| IF FOLLOWING HAPPEN 12 months from now TOTAL B > 0 AND FOLLOWING HAPPEN 12 months from
now TOTAL B
|| <> 100 THEN
|||
||| checkQExtraBTotal CHECK QExtraB ADDS UP TO 100
||| Your total adds up to [] Please go back and change the numbers in the table so they add up to 100%
||| or choose next to continue.
|||
||| ENDIF
||
|| ENDIF
|
| Q40 chance earnings increase faster than prices in general
| What is the percent chance that, 12 months from now your earnings would have increased faster than
| prices in general? Please click on the scale to indicate your answer.
| String
|
ENDIF

```

**Q41** twelve months from now average home price



Twelve months from now, do you expect the average home price nationwide to be higher, lower or the same as now?

- 1 Higher
- 2 Lower
- 3 Same as now

IF twelve months from now average home price = Higher or twelve months from now average home price = Lower THEN

|  
| **Q42** percentage higher/lower  
| In percentage terms, how much [fill for Q42] do you expect the average home price to be twelve months from now?  
| Real  
|  
ENDIF

**Q43** twelve months from now level of US government debt

Twelve months from now, do you expect the level of US government debt to be higher, lower or the same as it is now?

- 1 Higher
- 2 Lower
- 3 Same as it is now

IF twelve months from now level of US government debt = Higher or twelve months from now level of US government debt = Lower THEN

|  
| **Q44** percentage higher/lower  
| In percentage terms, by how much do you expect the level of US government debt to be [fill for Q44] twelve months from now?  
| Real  
|  
ENDIF

[Questions Q47\_intro to Q47a\_lower are displayed as a table]

**Q47\_intro** commodity prices intro

Twelve months from now, by what percent do you expect the prices of the following to have changed relative to now? (for each commodity, choose one option and, if applicable, enter percentage)

**Q47a** gallon of gas

I expect the price of a gallon of gas to be:

- 1 Higher by percent than now
- 2 Lower by percent than now
- 3 The same as now

**Q47a\_higher** percent higher

Real

**Q47a\_lower** percent lower

Real

IF ( gallon of gas = Higher by percent than now and percent higher = empty) or ( gallon of gas = Lower by percent than now and percent lower = empty) THEN

|  
| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us.

| Please go back and correct your response.

|  
ENDIF

[Questions Q47b to Q47b\_lower are displayed as a table]

**Q47b** food

I expect the price of food to be:

1 Higher by percent than now

2 Lower by percent than now

3 The same as now

**Q47b\_higher** percent higher

Real

**Q47b\_lower** percent lower

Real

IF ( food = Higher by percent than now and percent higher = empty) or ( food = Lower by percent than now and percent lower = empty) THEN

|  
| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us.

| Please go back and correct your response.

|  
ENDIF

[Questions Q47c to Q47c\_lower are displayed as a table]

**Q47c** medical care

I expect the price of medical care to be:

1 Higher by percent than now

2 Lower by percent than now

3 The same as now

**Q47c\_higher** percent higher

Real

**Q47c\_lower** percent lower

Real

IF ( medical care = Higher by percent than now and percent higher = empty) or ( medical care = Lower by percent than now and percent lower = empty) THEN

|

| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us.

| Please go back and correct your response.

|

ENDIF

[Questions Q47d to Q47d\_lower are displayed as a table]

**Q47d** housing

I expect the cost of housing (including mortgage payments or rent, and maintenance) to be:

1 Higher by percent than now

2 Lower by percent than now

3 The same as now

**Q47d\_higher** percent higher

Real

**Q47d\_lower** percent lower

Real

IF ( housing = Higher by percent than now and percent higher = empty) or ( housing = Lower by percent than now and percent lower = empty) THEN

|

| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us.

| Please go back and correct your response.

|

ENDIF

**CS\_001** HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

1 Very interesting

2 Interesting

3 Neither interesting nor uninteresting

4 Uninteresting

5 Very uninteresting