

Well Being 130

IF random number for A1 and A3 or A2 & A4 = 1 THEN

| [The following questions are displayed as a table]

| **A1_12months_up** prices 12 months up

| Real

| **A1_12months_down** prices 12 months down

| Real

| **A1_3years_up** prices 3 years up

| Real

| **A1_3years_down** prices 3 years down

| Real

| [End of table display]

| IF prices 12 months up < or prices 12 months down < or prices 3 years up < or prices
| 3 years down < THEN

|| **checkNotNegative** not negative

|| You entered a negative number for the previous question. Your answers are important to us.

|| Please go back and give a non-negative answer to the previous question.

||
| ENDIF

| IF (prices 12 months up <> empty and prices 12 months down <> empty) or (prices 3 years up
| <> empty and prices 3 years down <> empty) THEN

|| **checkUpDown** up and down

|| You gave answers for both up and down in the same time period. Your answers are important to
|| us. Please go back and make sure only one option is chosen or choose next to continue.

||
| ENDIF

| IF (prices 12 months up = empty and prices 12 months down = empty) or (prices 3 years up
| = empty and prices 3 years down = empty) THEN

|| **checkAllEmpty** all empty

|| You did not answer the previous questions(s). Your answers are important to us. Please
|| return to the previous question and answer it to the best of your ability.

||
| ENDIF

| [The following questions are displayed as a table]

| **A3TableStart** price expectations intro

| In some of the following questions, you will be asked about the PERCENT CHANCE of something
| happening. The percent chance must be a number between 0 and 100. Numbers like 2 or 5%
| indicate "almost no chance," 19% or so may mean "not much chance," a 47 or 55% chance may be a
| "pretty even chance," 82% or so indicates a "very good chance," and a 95 or 98% mean "almost
| certain." The percent chance can also be thought of as the NUMBER OF CHANCES OUT OF 100.
| What do you think is the percent chance that, over the next 12 months, the prices of the

```

| things that you usually spend money on will: (Please note: The numbers need to add up to
| 100%)
|
| A3_a up by 12% or more
| Go up by 12% or more?
| Integer
|
| A3_b up by between 8% and 12%
| Go up by between 8% and 12%?
| Integer
|
| A3_c up by between 4% and 8%
| Go up by between 4% and 8%?
| Integer
|
| A3_d up by between 2% and 4%
| Go up by between 2% and 4%?
| Integer
|
| A3_e up by between 0% and 2%
| Go up by between 0% and 2%?
| Integer
|
| A3_f down by between 0% and 2%
| Go down by between 0% and 2%?
| Integer
|
| A3_g down by between 2% and 4%
| Go down by between 2% and 4%?
| Integer
|
| A3_h down by between 4% and 8%
| Go down by between 4% and 8%?
| Integer
|
| A3_i down by between 8% and 12%
| Go down by between 8% and 12%?
| Integer
|
| A3_j down by 12% or more
| Go down by 12% or more?
| Integer
|
| A3Total price expectations total
| % Total
| Integer
|
| [End of table display]
| IF up by 12% or more < or up by between 8% and 12% < or up by between 4% and 8% < or
| up by between 2% and 4% < or up by between % and 2% < or down by between % and 2% <
| or down by between 2% and 4% < or down by between 4% and 8% < or down by between 8% and
| 12% < 0 or down by 12% or more < 0 THEN
|
| | checkNotNegative not negative
| | You entered a negative number for the previous question. Your answers are important to us.
| | Please go back and give a non-negative answer to the previous question.
| |
| ENDIF
|
| IF price expectations total = THEN

```

```

||
|| checkAllEmpty all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please
|| return to the previous question and answer it to the best of your ability.
||
|ENDIF
|
|IF price expectations total > and price expectations total <> 100 THEN
||
|| checkA3Total check A3 adds up to 100
|| Your total adds up to [] Your answers are important to us. Please go back and change the
|| numbers in the table so they add up to 100% or choose next to continue.
||
|ENDIF
|
|ELSE
|
|[The following questions are displayed as a table]
|
| A2_12months_inflation 12 months inflation
|
| Real
|
| A2_12months_deflation 12 months deflation
|
| Real
|
| A2_3years_inflation 3 years inflation
|
| Real
|
| A2_3years_deflation 3 years deflation
|
| Real
|
|[End of table display]
|IF 12 months inflation < or 12 months deflation < or 3 years inflation < or 3 years
|deflation < THEN
||
|| checkNotNegative not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
|ENDIF
|
|IF ( 12 months inflation <> empty and 12 months deflation <> empty) or ( 3 years inflation
|<> empty and 3 years deflation <> empty) THEN
||
|| checkInflationDeflation inflation and deflation
|| You gave answers for both inflation and deflation in the same time period. Your answers are
|| important to us. Please go back and make sure only one option is chosen or choose next to
|| continue.
||
|ENDIF
|
|IF ( 12 months inflation = empty and 12 months deflation = empty) or ( 3 years inflation =
|empty and 3 years deflation = empty) THEN
||
|| checkAllEmpty all empty
|| You did not answer the previous questions(s). Your answers are important to us. Please

```

| | return to the previous question and answer it to the best of your ability.

| |

| ENDIF

|

| [The following questions are displayed as a table]

|

| **A4TableStart** inflation expectations intro

| In some of the following questions, you will be asked about the PERCENT CHANCE of something happening. The percent chance must be a number between 0 and 100. Numbers like 2 or 5%

| indicate "almost no chance," 19% or so may mean "not much chance," a 47 or 55% chance may be a

| "pretty even chance," 82% or so indicates a "very good chance," and a 95 or 98% mean "almost

| certain." The percent chance can also be thought of as the NUMBER OF CHANCES OUT OF 100.

| What do you think is the percent chance that, over the next 12 months: (Please note: The

| numbers need to add up to 100%)

|

| **A4_a** inflation 12% or more

| the rate of inflation will be 12% or more?

| Integer

|

| **A4_b** inflation between 8% and 12%

| the rate of inflation will be between 8% and 12%?

| Integer

|

| **A4_c** inflation between 4% and 8%

| the rate of inflation will be between 4% and 8%?

| Integer

|

| **A4_d** inflation between 2% and 4%

| the rate of inflation will be between 2% and 4%?

| Integer

|

| **A4_e** inflation between 0% and 2%

| the rate of inflation will be between 0% and 2%?

| Integer

|

| **A4_f** deflation between 0% and 2%

| the rate of deflation (opposite of inflation) will be between 0% and 2%?

| Integer

|

| **A4_g** deflation between 2% and 4%

| the rate of deflation (opposite of inflation) will be between 2% and 4%?

| Integer

|

| **A4_h** deflation between 4% and 8%

| the rate of deflation (opposite of inflation) will be between 4% and 8%?

| Integer

|

| **A4_i** deflation between 8% and 12%

| the rate of deflation (opposite of inflation) will be between 8% and 12%

| Integer

|

| **A4_j** deflation 12% or more

| the rate of deflation (opposite of inflation) will be 12% or more?

| Integer

|

| **A4Total** inflation expectations total

| % Total

| Integer

|

| [End of table display]

```
| IF inflation 12% or more < or inflation between 8% and 12% < or inflation between 4% and  
| 8% < or inflation between 2% and 4% < or inflation between % and 2% < or deflation  
| between % and 2% < or deflation between 2% and 4% < or deflation between 4% and 8% <  
| or deflation between 8% and 12% < 0 or deflation 12% or more < 0 THEN
```

```
||  
|| checkNotNegative not negative  
|| You entered a negative number for the previous question. Your answers are important to us.  
|| Please go back and give a non-negative answer to the previous question.
```

```
||  
| ENDIF
```

```
| IF inflation expectations total = THEN
```

```
||  
|| checkAllEmpty all empty  
|| You did not answer the previous questions(s). Your answers are important to us. Please  
|| return to the previous question and answer it to the best of your ability.
```

```
||  
| ENDIF
```

```
| IF inflation expectations total > and inflation expectations total <> 100 THEN
```

```
||  
|| checkA4Total check A4 adds up to 100  
|| Your total adds up to [] Your answers are important to us. Please go back and change the  
|| numbers in the table so they add up to 100% or choose next to continue.
```

```
||  
| ENDIF
```

```
|  
ENDIF
```

[The following questions are displayed as a table]

B1 past versus future

When trying to come up with your answers to the questions about the [prices of the things you usually spend money on/rate of inflation/deflation], how much did you think about what happened in the past versus what might happen in the future?

- 1 1 Mostly thought about what happened in the past
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Mostly thought about what might happen in the future

[End of table display]

[The following questions are displayed as a table]

B2_intro how much you thought intro

When trying to come up with your answers to the questions about the [prices of the things you usually spend money on/rate of inflation/deflation], how much did you think about what happened to the [prices of the things you usually spend money on/rate of inflation/deflation]:

B2_a past year

Over the past year?

- 1 1 Absolutely didn't think about
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Thought a lot about

B2_b past one to five years

Over the past one to five years?

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B2_c past five to ten years

Over the past five to ten years?

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B2_d past ten to 25 years

Over the past ten to 25 years?

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B2_e past 25 to 50 years

Over the past 25 to 50 years?

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B2_f past 50 to 100 years

Over the past 50 to 100 years?

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

[End of table display]

[The following questions are displayed as a table]

B3_intro how much you thought intro

Below is a list of things you may or may not have thought of when trying to come up with answers to the questions about the [] When trying to come up with your answers, how much did you think about the following?

B3_a Annual raises in salary

Annual raises in salary

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_b Changes in the cost of living

Changes in the cost of living

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_c The cost of the war

The cost of the war

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_d The government debt

The government debt

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_e The US dollar exchange rate

The US dollar exchange rate

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_f The level of unemployment

The level of unemployment

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_g The growth of the US economy

The growth of the US economy

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_h The cost of housing (mortgage, rent)

The cost of housing (mortgage, rent)

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_i The cost of utilities

The cost of utilities

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_j The cost of medical care

The cost of medical care

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_k The cost of education

The cost of education

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_l The price of groceries

The price of groceries

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_m The price of vehicles

The price of vehicles

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_n The price of home appliances

The price of home appliances

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_o The price of clothing

The price of clothing

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_p The price of gasoline/transportation

The price of gasoline/transportation

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_q The level of taxes

The level of taxes

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_r other

Other (please specify) \$Answer20\$

1 1 Absolutely didn't think about

2 2

3 3

4 4

5 5

6 6

7 7 Thought a lot about

B3_other other

String

[End of table display]

IF other > 1 Absolutely didn't think about and other = empty THEN

|

| **checkSpecifyOther** specify other

| You gave an answer for other but did not specify what it was. Your answers are important to us. Please go back and specify other or choose next to continue.

|

ENDIF

[The following questions are displayed as a table]

B4_intro sources of information intro

When trying to come up with your answers to the questions about the [prices of the things you usually spend money on/rate of inflation/deflation], how much did you think about the information you received from the following sources?

B4_a TV, Radio

TV, Radio

1 1 Absolutely didn't make use of

2 2

3 3

4 4

5 5

6 6

7 7 Made a lot of use of

B4_b Newspapers, Magazines

Newspapers, Magazines

1 1 Absolutely didn't make use of

2 2

3 3

4 4

5 5

6 6

7 7 Made a lot of use of

B4_c Internet

Internet

1 1 Absolutely didn't make use of

2 2

3 3

4 4

5 5

6 6

7 7 Made a lot of use of

B4_d Financial advisors

Financial advisors

1 1 Absolutely didn't make use of

2 2

3 3

4 4

5 5

6 6

7 7 Made a lot of use of

B4_e Co-workers

Co-workers

1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_f Family, Friends

Family, Friends

1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_g Shopping experience

Shopping experience

1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_h Other (please specify)

Other (please specify) \$Answer10\$

1 1 Absolutely didn't make use of
2 2
3 3
4 4
5 5
6 6
7 7 Made a lot of use of

B4_other other

String

[End of table display]

IF Other (please specify) <> empty and other = empty THEN

|

| **checkSpecifyOther** specify other

| You gave an answer for other but did not specify what it was. Your answers are important to
| us. Please go back and specify other or choose next to continue.

|

ENDIF

IF TV, Radio > 1 Absolutely didn't make use of Absolutely didn't make use of Absolutely
didn't make use of or Newspapers, Magazines > 1 or Internet > 1 THEN

|

| **B5** information

| You answered that you made use of information from TV, Radio, Newspapers, Magazines or the
| Internet. Which TV, Radio, Newspapers, Magazines or Internet sites do you usually get your
| information from? You can list as many sources of information as you like.

| Open

|
ENDIF

IF random version = 1 THEN

| [The following questions are displayed as a table]

| **C1_v1** A or B-\$100 v1

| Question 1: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$100.

| **C2_v1** A or B-\$150 v1

| Question 2: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$150.

| **C3_v1** A or B-\$200 v1

| Question 3: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$200.

| **C4_v1** A or B-\$250 v1

| Question 4: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$250.

| **C5_v1** A or B-\$300 v1

| Question 5: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$300.

| **C6_v1** A or B-\$350 v1

| Question 6: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$350.

| **C7_v1** A or B-\$400 v1

| Question 7: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$400.

| **C8_v1** A or B-\$450 v1

| Question 8: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$450.

| **C9_v1** A or B-\$500 v1

| Question 9: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$500.

| **C10_v1** A or B-\$550 v1

| Question 10: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$550.

| [End of table display]

| IF A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 =
| empty or A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 = empty or A or B-0 v1 =

| = empty or A or B-0 v1 = empty or A or B-0 v1 = empty THEN

||

|| **check10** all 10 answered

|| You did not answer all of the 10 previous questions. You can only qualify to earn extra
|| money if you answer ALL of these questions. Your answers are important to us. Please return
|| to the previous page and answer ALL 10 questions if you want to qualify to earn extra money
|| or choose next to continue.

||

| ENDIF

|

ELSE

|

| [The following questions are displayed as a table]

|

| **C1_v2** A or B-\$550 v2

| Question 1: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$550.

|

| **C2_v2** A or B-\$500 v2

| Question 2: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$500.

|

| **C3_v2** A or B-\$450 v2

| Question 3: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$450.

|

| **C4_v2** A or B-\$400 v2

| Question 4: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$400.

|

| **C5_v2** A or B-\$350 v2

| Question 5: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$350.

|

| **C6_v2** A or B-\$300 v2

| Question 6: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$300.

|

| **C7_v2** A or B-\$250 v2

| Question 7: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$250.

|

| **C8_v2** A or B-\$200 v2

| Question 8: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$200.

|

| **C9_v2** A or B-\$150 v2

| Question 9: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$150.

|

| **C10_v2** A or B-\$100 v2

| Question 10: Which one of these two investments do you choose?

| 1 Investment **A**: your earnings are determined by the table above.

| 2 Investment **B**: your earnings are exactly \$100.

| [End of table display]

| IF A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2 =
| empty or A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2 = empty or A or B-0 v2
| = empty or A or B-0 v2 = empty or A or B-0 v2 = empty THEN

|| **check10** all 10 answered

|| You did not answer all of the 10 previous questions. You can only qualify to earn extra
|| money if you answer ALL of these questions. Your answers are important to us. Please return
|| to the previous page and answer ALL 10 questions if you want to qualify to earn extra money
|| or choose next to continue.

| ENDIF

ENDIF

D1 large purchase

In the past twelve months, did you consider making a large purchase (irrespective of whether or not you eventually made it)? (such as a home, a car, a large home appliance, home improvement project etc.)

1 No

2 Yes

IF large purchase = No THEN

| [The following questions are displayed as a table]

| **D2_intro** reasons intro

| How important were the following reasons for you not considering making a large purchase in
| the past twelve months? (such as a home, a car, a large home appliance, home improvement
| project etc.)

| **D2_a** Insufficient income

| Insufficient income

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

| **D2_b** unexpected expenses

| I had unexpected expenses

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

| **D2_c** credit

| I would/could not get credit (loans, etc.)

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D2_d1** save
| I needed to save
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D2_d2** reduce debt
| I needed to reduce my debt
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D2_e** Job/Income uncertainty
| Job/Income uncertainty
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D2_f** price of large items was high
| The price of these large items was high
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| IF random number for A1 and A3 or A2 & A4 = 1 THEN
||
|| **D2_g** expected prices of things I usually spend money on to fall in the future
|| I expected prices of things I usually spend money on to fall in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
| ELSE
||
|| **D2_h** expected significant deflation in the future

|| I expected significant deflation (the opposite of inflation) in the future

|| 1 1 Not important at all

|| 2 2

|| 3 3

|| 4 4

|| 5 5

|| 6 6

|| 7 7 Very important

||

| ENDIF

|

| **D2_i** expected my household income to rise more than the cost of living in the future

| I expected my household income to rise more than the cost of living in the future

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D2_j** expected sales and discounts in the future

| I expected sales and discounts in the future

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D2_k** expected government incentive programs in the future

| I expected government incentive programs in the future

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D2_l** expected prices of these large items to fall in the future

| I expected prices of these large items to fall in the future

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D2_m** no pressing needs

| I had no pressing needs

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|
| **D2_n** other
| Please specify \$Answer16\$
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| **D2_other** other
|
| String
|
| [End of table display]
ELSE
|
| **D3** any such purchase
| Did you actually make any such purchase in the past twelve months?
| 1 No
| 2 Yes
|
| IF any such purchase = No THEN
||
|| **D4** biggest purchase considered
|| What was the biggest purchase you considered but ended up not making in the past twelve
|| months?
|| String
||
|| [The following questions are displayed as a table]
||
|| **D5_intro** decision intro
|| How important were the following in your decision to not make the purchase in the past
|| twelve months?
||
|| **D5_a** Insufficient income
|| Insufficient income
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D5_b** unexpected expenses
|| I had unexpected expenses
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D5_c** credit
|| I would/could not get credit (loans, etc.)
|| 1 1 Not important at all
|| 2 2

```
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D5_d1 save
|| I needed to save
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D5_d2 reduce debt
|| I needed to reduce my debt
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D5_e Job/Income uncertainty
|| Job/Income uncertainty
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D5_f price of item was high
|| The price of this item was high
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| IF random number for A1 and A3 or A2 & A4 = 1 THEN
|| |
|| | D5_g expected prices of things I usually spend money on to fall in the future
|| | I expected prices of things I usually spend money on to fall in the future
|| | 1 1 Not important at all
|| | 2 2
|| | 3 3
|| | 4 4
|| | 5 5
|| | 6 6
|| | 7 7 Very important
|| |
|| | ELSE
|| |
```

|| **D5_h** expected significant deflation in the future
|| I expected significant deflation (the opposite of inflation) in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| ENDIF
||
|| **D5_i** expected my household income to rise more than the cost of living in the future
|| I expected my household income to rise more than the cost of living in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D5_j** expected sales and discounts in the future
|| I expected sales and discounts in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D5_k** expected government incentive programs in the future
|| I expected government incentive programs in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D5_l** expected price of item to fall in the future
|| I expected the price of this item to fall in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D5_m** no pressing needs
|| I had no pressing needs
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6

|| 7 7 Very important
||
|| **D5_n** other
|| Please specify \$Answer16\$
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D5_other** other
||
|| String
||
|| [End of table display]
| ELSE
||
|| **D6** most expensive item
|| What was the most expensive item you purchased in the past twelve months?
|| String
||
|| [The following questions are displayed as a table]
||
|| **D7_intro** important intro
|| How important were the following in your decision to make the purchase in the past twelve
|| months?
||
|| **D7_a** had enough money
|| I had enough money
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_b** received a salary raise/ bonus/ lump sum of cash/ bequest
|| I received a salary raise/ bonus/ lump sum of cash/ bequest
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_c** credit
|| I was able to get credit (loans, etc.)
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_d** confident about my financial situation

```
|| I felt confident about my financial situation
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D7_e confident about my job situation
|| I felt confident about my job situation
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D7_f price of the item was reasonable
|| The price of the item was reasonable
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| IF random number for A1 and A3 or A2 & A4 = 1 THEN
||
|| D7_g expected prices of things I usually spend money on to rise in the future
|| I expected prices of things I usually spend money on to rise in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| ELSE
||
|| D7_h expected significant inflation in the future
|| I expected significant inflation in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| ENDIF
||
|| D7_i expected my household income to rise less than the cost of living in the future
|| I expected my household income to rise less than the cost of living in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
```

|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_j** Item was on sale or discounted
|| Item was on sale or discounted
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_k** wanted to take advantage of government incentive programs
|| I wanted to take advantage of government incentive programs
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_l** expected the price of this item to rise in the future
|| I expected the price of this item to rise in the future
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_m** pressing need
|| I had a pressing need
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_n** wanted to replace an item or upgrade to a newer/better model
|| I wanted to replace an item or upgrade to a newer/better model
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| **D7_o** investment reasons
|| For investment reasons
|| 1 1 Not important at all
|| 2 2
|| 3 3

```

|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D7_p other
|| Please specify $Answer17$
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
|| D7_other other
||
|| String
||
|| [End of table display]
| ENDF
|
ENDIF

```

[The following questions are displayed as a table]

D8 large purchase

Within the next twelve months, are you considering making a large purchase? (such as a home, a car, a large home appliance, home improvement project etc.)

1 No

2 Yes, I am planning to purchase

D8_purchase purchase

String

[End of table display]

IF large purchase = No THEN

| [The following questions are displayed as a table]

| **D9_intro** reasons intro

| How important are the following reasons for you not considering making a large purchase in the next twelve months? (such as a home, a car, a large home appliance, home improvement project etc.)

| **D9_a** Household income

| Household income

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

| **D9_b** Unexpected expenses

| Unexpected expenses

| 1 1 Not important at all

| 2 2

```
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D9_c Credit availability (loans, etc.)
| Credit availability (loans, etc.)
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D9_d Job/income uncertainty
| Job/income uncertainty
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D9_e household Financial situation
| Household Financial Situation
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D9_f Price of the item
| Price of the item
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| IF random number for A1 and A3 or A2 & A4 = 1 THEN
||
|| D9_g Prices of the things I usually spend money on
|| Prices of the things I usually spend money on
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
| ELSE
||
```



```
|| D9_h Rate of inflation
|| Rate of inflation
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
| ENDIF
|
| D9_i Sales and discounts
| Sales and discounts
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D9_j Government-incentive programs
| Government-incentive programs
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D9_k Pressing need
| Pressing need
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| [End of table display]
ELSE
|
| [The following questions are displayed as a table]
|
| D10_intro decision intro
| How important would the following be in your decision to make the purchase?
|
| D10_a Household income
| Household income
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
```

| **D10_b** Unexpected expenses

| Unexpected expenses

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D10_c** Credit availability (loans, etc.)

| Credit availability (loans, etc.)

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D10_d** Job/income uncertainty

| Job/income uncertainty

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D10_e** Financial situation

| Financial situation

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| **D10_f** Price of the item

| Price of the item

| 1 1 Not important at all

| 2 2

| 3 3

| 4 4

| 5 5

| 6 6

| 7 7 Very important

|

| IF random number for A1 and A3 or A2 & A4 = 1 THEN

||

|| **D10_g** Prices of the things I usually spend money on

|| Prices of the things I usually spend money on

|| 1 1 Not important at all

|| 2 2

|| 3 3

|| 4 4

|| 5 5

|| 6 6

```
|| 7 7 Very important
||
| ELSE
||
|| D10_h Rate of inflation
|| Rate of inflation
|| 1 1 Not important at all
|| 2 2
|| 3 3
|| 4 4
|| 5 5
|| 6 6
|| 7 7 Very important
||
| ENDIF
|
| D10_i Sales and discounts
| Sales and discounts
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D10_j Government-incentive programs
| Government-incentive programs
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| D10_k Pressing need
| Pressing need
| 1 1 Not important at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 Very important
|
| [End of table display]
| [The following questions are displayed as a table]
|
| D11_intro percent change large purchase intro
| What is the percent chance that you will make this large purchase within the next:
|
| D11_3months percent change large purchase 3 months
|
| Real
|
| D11_12months percent change large purchase 12 months
|
| Real
|
```

```
| [End of table display]
| IF percent change large purchase 3 months < or percent change large purchase 12 months <
| THEN
||
|| checkNotNegative not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF
|
ENDIF
```

[The following questions are displayed as a table]

D12 mortgage

If someone sought your advice about what kind of mortgage to get TODAY, would you recommend a mortgage with a fixed rate or with an adjustable rate of interest?

- 1 Fixed rate
- 2 Adjustable rate

D12_confidence mortgage confidence

How confident are you in your advice?

- 1 1 Total guess
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Absolutely sure

[End of table display]

[The following questions are displayed as a table]

D13 heating oil

If someone sought your advice about what kind of one-year heating oil contract to sign TODAY, what kind of contract would you recommend? A contract in which the:

- 1 price of heating oil is fixed at its current price
- 2 price of heating oil varies month to month with world price of oil

D13_confidence heating oil confidence

How confident are you in your advice?

- 1 1 Total guess
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Absolutely sure

[End of table display]

[The following questions are displayed as a table]

D14 house

If a person who rents right now sought your advice about buying a house today, what would you advise?

- 1 buy relatively soon
- 2 postpone buying by 1 year
- 3 postpone buying by 2 or 3 years
- 4 postpone buying by 4 or more years

D14_confidence house confidence

How confident are you in your advice?

- 1 1 Total guess
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Absolutely sure

[End of table display]

[The following questions are displayed as a table]

D15 home improvement

If someone sought your advice about spending money on home improvement TODAY, what advice would you give them?

- 1 Do it relatively soon
- 2 postpone by 1 year
- 3 postpone by 2 or 3 years
- 4 postpone by 4 or more years

D15_confidence home improvement confidence

How confident are you in your advice?

- 1 1 Total guess
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Absolutely sure

[End of table display]

IF random treatment = 1 THEN

|

| [The following questions are displayed as a table]

|

| **E1A** average price of a gallon of milk

| Over the past twelve months, by how much do you think the average price of a gallon of milk in the US has changed? Average milk prices today are: (choose one)

- | 1 Higher by percent than twelve months ago
- | 2 Lower by percent than twelve months ago
- | 3 The same as twelve months ago

|

| **E1A_higher** higher percent milk

|

| Integer

|

| **E1A_lower** lower percent milk

|

| Integer

|

| [End of table display]

| IF (average price of a gallon of milk = Higher by percent than twelve months ago
| and (higher percent milk = empty or lower percent milk <> empty)) or (average price of a
| gallon of milk = Lower by percent than twelve months ago and (higher percent milk
| <> empty or lower percent milk = empty)) THEN

||

|| **checkPercentage** check percentage

|| You selected an option, but did not specify a percentage, or you specified the percentage,

```

|| but not for the option you chose. Your answers are important to use. Please go back and
|| change your answer.
||
|ENDIF
|
|IF higher percent milk < or lower percent milk < THEN
||
|| checkNotNegative not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
|ENDIF
|
| E2A milk info
| According to the most recent data available from the Bureau of Labor Statistics, the average
| price of a gallon of milk in the US INCREASED by 9.57% over the last twelve months.
|
ELSEIF random treatment = 2 THEN
|
|[The following questions are displayed as a table]
|
| E1B average price of crude oil past
| Over the past twelve months, by how much do you think the average price of crude oil (from
| which gasoline is derived) has changed in the US? Average crude oil prices today are:
| (choose one)
| 1 Higher by percent than twelve months ago
| 2 Lower by percent than twelve months ago
| 3 The same as twelve months ago
|
| E1B_higher higher percent gas past
|
| Integer
|
| E1B_lower lower percent gas past
|
| Integer
|
|[End of table display]
|IF ( average price of crude oil past = Higher by percent than twelve months ago
| and ( higher percent gas past = empty or lower percent gas past <> empty)) or ( average
| price of crude oil past = Lower by percent than twelve months ago and ( higher
| percent gas past <> empty or lower percent gas past = empty)) THEN
||
|| checkPercentage check percentage
|| You selected an option, but did not specify a percentage, or you specified the percentage,
|| but not for the option you chose. Your answers are important to use. Please go back and
|| change your answer.
||
|ENDIF
|
|IF higher percent gas past < or lower percent gas past < THEN
||
|| checkNotNegative not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
|ENDIF
|
| E2B gas past info
| The price of crude oil on the New York Mercantile Exchange (NYMEX) INCREASED by 13.66% over

```

```

| the last twelve months.
|
| ELSE
|
| [The following questions are displayed as a table]
|
| E1C average price of crude oil future
| Twelve months from now, by how much do you think the price of crude oil (from which gasoline
| is derived) will have changed? I expect it to be:
| 1 Higher by percent than price of crude oil today
| 2 Lower by percent than price of crude oil today
| 3 The same as price of crude oil today
|
| E1C_higher higher percent gas future
|
| Integer
|
| E1C_lower lower percent gas future
|
| Integer
|
| [End of table display]
| IF ( average price of crude oil future = Higher by percent than price of crude oil
| today and ( higher percent gas future = empty or lower percent gas future <> empty)) or (
| average price of crude oil future = Lower by percent than price of crude oil today
| and ( higher percent gas future <> empty or lower percent gas future = empty)) THEN
|
| | checkPercentage check percentage
| | You selected an option, but did not specify a percentage, or you specified the percentage,
| | but not for the option you chose. Your answers are important to use. Please go back and
| | change your answer.
| |
| ENDIF
|
| IF higher percent gas future < or lower percent gas future < THEN
|
| | checkNotNegative not negative
| | You entered a negative number for the previous question. Your answers are important to us.
| | Please go back and give a non-negative answer to the previous question.
| |
| ENDIF
|
| [The following questions are displayed as a table]
|
| E2C gas future info
| Trading prices in the New York Mercantile Exchange (NYMEX) for crude oil indicate that the
| market expects the price of crude oil in July 2011 to be 5.36% HIGHER than the price today.
| Does this information affect what you expect future oil prices to be?
| 1 1 Not at all
| 2 2
| 3 3
| 4 4
| 5 5
| 6 6
| 7 7 A lot
|
| [End of table display]
| ENDIF

```

```

IF random number for A1 and A3 or A2 & A4 = 1 THEN

```

| [The following questions are displayed as a table]

| **E1_12months_up** prices 12 months up

| Real

| **E1_12months_down** prices 12 months down

| Real

| **E1_3years_up** prices 3 years up

| Real

| **E1_3years_down** prices 3 years down

| Real

| [End of table display]

| IF prices 12 months up < or prices 12 months down < or prices 3 years up < or prices
| 3 years down < THEN

|| **checkNotNegative** not negative

|| You entered a negative number for the previous question. Your answers are important to us.

|| Please go back and give a non-negative answer to the previous question.

||
| ENDIF

| IF (prices 12 months up <> empty and prices 12 months down <> empty) or (prices 3 years up
| <> empty and prices 3 years down <> empty) THEN

|| **checkUpDown** up and down

|| You gave answers for both up and down in the same time period. Your answers are important to
|| us. Please go back and make sure only one option is chosen or choose next to continue.

||
| ENDIF

| IF (prices 12 months up = empty and prices 12 months down = empty) or (prices 3 years up
| = empty and prices 3 years down = empty) THEN

|| **checkAllEmpty** all empty

|| You did not answer the previous questions(s). Your answers are important to us. Please
|| return to the previous question and answer it to the best of your ability.

||
| ENDIF

| [The following questions are displayed as a table]

| **E3TableStart** price expectations intro

| What do you think is the percent chance that, over the next 12 months, the prices of the
| things that you usually spend money on will: (Please note: The numbers need to add up to
| 100%)

| **E3_a** up by 12% or more

| Go up by 12% or more?

| Integer

| **E3_b** up by between 8% and 12%

| Go up by between 8% and 12%?


```

| Integer
|
| E3_c up by between 4% and 8%
| Go up by between 4% and 8% ?
| Integer
|
| E3_d up by between 2% and 4%
| Go up by between 2% and 4% ?
| Integer
|
| E3_e up by between 0% and 2%
| Go up by between 0% and 2% ?
| Integer
|
| E3_f down by between 0% and 2%
| Go down by between 0% and 2% ?
| Integer
|
| E3_g down by between 2% and 4%
| Go down by between 2% and 4% ?
| Integer
|
| E3_h down by between 4% and 8%
| Go down by between 4% and 8% ?
| Integer
|
| E3_i down by between 8% and 12%
| Go down by between 8% and 12% ?
| Integer
|
| E3_j down by 12% or more
| Go down by 12% or more?
| Integer
|
| E3Total price expectations total
| % Total
| Integer
|
| [End of table display]
| IF up by 12% or more < or up by between 8% and 12% < or up by between 4% and 8% < or
| up by between 2% and 4% < or up by between % and 2% < or down by between % and 2% <
| or down by between 2% and 4% < or down by between 4% and 8% < or down by between 8% and
| 12% < 0 or down by 12% or more < 0 THEN
|
| checkNotNegative not negative
| | You entered a negative number for the previous question. Your answers are important to us.
| | Please go back and give a non-negative answer to the previous question.
| |
| ENDIF
|
| IF price expectations total = THEN
|
| checkAllEmpty all empty
| | You did not answer the previous question(s). Your answers are important to us. Please
| | return to the previous question and answer it to the best of your ability.
| |
| ENDIF
|
| IF price expectations total > and price expectations total <> 100 THEN
|

```

```

|| checkE3Total check E3 adds up to 100
|| Your total adds up to [] Please go back and change the numbers in the table so they add up
|| to 100% or choose next to continue.
||
| ENDIF
|
ELSE
|
|[The following questions are displayed as a table]
|
| E2_12months_inflation prices 12 months inflation
|
| Real
|
| E2_12months_deflation prices 12 months deflation
|
| Real
|
| E2_3years_inflation prices 3 years inflation
|
| Real
|
| E2_3years_deflation prices 3 years deflation
|
| Real
|
|[End of table display]
| IF prices 12 months inflation < or prices 12 months deflation < or prices 3 years
| inflation < or prices 3 years deflation < THEN
||
|| checkNotNegative not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.
||
| ENDIF
|
| IF ( prices 12 months inflation <> empty and prices 12 months deflation <> empty) or (
| prices 3 years inflation <> empty and prices 3 years deflation <> empty) THEN
||
|| checkInflationDeflation inflation and deflation
|| You gave answers for both inflation and deflation in the same time period. Your answers are
|| important to us. Please go back and make sure only one option is chosen or choose next to
|| continue.
||
| ENDIF
|
| IF ( prices 12 months inflation = empty and prices 12 months deflation = empty) or ( prices
| 3 years inflation = empty and prices 3 years deflation = empty) THEN
||
|| checkAllEmpty all empty
|| You did not answer the previous question(s). Your answers are important to us. Please
|| return to the previous question and answer it to the best of your ability.
||
| ENDIF
|
|[The following questions are displayed as a table]
|
| E4TableStart inflation expectations intro
| What do you think is the percent chance that, over the next 12 months: (Please note: The
| numbers need to add up to 100%)

```

| **E4_a** inflation 12% or more
| the rate of inflation will be 12% or more?
| Integer

| **E4_b** inflation between 8% and 12%
| the rate of inflation will be between 8% and 12%?
| Integer

| **E4_c** inflation between 4% and 8%
| the rate of inflation will be between 4% and 8%?
| Integer

| **E4_d** inflation between 2% and 4%
| the rate of inflation will be between 2% and 4%?
| Integer

| **E4_e** inflation between 0% and 2%
| the rate of inflation will be between 0% and 2%?
| Integer

| **E4_f** deflation between 0% and 2%
| the rate of deflation (opposite of inflation) will be between 0% and 2%?
| Integer

| **E4_g** deflation between 2% and 4%
| the rate of deflation (opposite of inflation) will be between 2% and 4%?
| Integer

| **E4_h** deflation between 4% and 8%
| the rate of deflation (opposite of inflation) will be between 4% and 8%?
| Integer

| **E4_i** deflation between 8% and 12%
| the rate of deflation (opposite of inflation) will be between 8% and 12%?
| Integer

| **E4_j** deflation 12% or more
| the rate of deflation (opposite of inflation) will be 12% or more?
| Integer

| **E4Total** inflation expectations total
| % Total
| Integer

| [End of table display]

| IF inflation 12% or more < or inflation between 8% and 12% < or inflation between 4% and
| 8% < or inflation between 2% and 4% < or inflation between % and 2% < or deflation
| between % and 2% < or deflation between 2% and 4% < or deflation between 4% and 8% <
| or deflation between 8% and 12% < 0 or deflation 12% or more < 0 THEN

|| **checkNotNegative** not negative
|| You entered a negative number for the previous question. Your answers are important to us.
|| Please go back and give a non-negative answer to the previous question.

|| ENDIF

| IF inflation expectations total = THEN

|| **checkAllEmpty** all empty

```
|| You did not answer the previous questions(s). Your answers are important to us. Please
|| return to the previous question and answer it to the best of your ability.
||
|ENDIF
|
|IF inflation expectations total > and inflation expectations total <> 100 THEN
||
|| checkE4Total check E4 adds up to 100
|| Your total adds up to [] Please go back and change the numbers in the table so they add up
|| to 100% or choose next to continue.
||
|ENDIF
|
ENDIF
```

F_intro financial literacy intro

On the following screens, you will receive questions that ask about financial topics. For each question, you must first decide if the statement is true or false and then choose a number to show how confident you are of your answer.

[The following questions are displayed as a table]

F1 savings account

If the money on your savings account grows at an annual rate of 5%, then, regardless of inflation, you will be able to buy more with the money in this account in the future than you are able to buy today.

- 1 True
- 2 False

F1_confidence savings account confidence

How confident are you in your answer?

- 1 1 Total guess
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Absolutely sure

[End of table display]

[The following questions are displayed as a table]

F2 income doubles

If your income doubles in the next ten years and prices of all goods and services also double, then you will be able to buy fewer goods in ten years than you can buy today.

- 1 True
- 2 False

F2_confidence income doubles confidence

How confident are you in your answer?

- 1 1 Total guess
- 2 2
- 3 3
- 4 4
- 5 5
- 6 6
- 7 7 Absolutely sure

[End of table display]

[The following questions are displayed as a table]

N1 financial situation

How knowledgeable are you about your household's financial situation (such as income sources, assets, debt, medical expenditures, insurance, etc.)?

1 1 - Not knowledgeable at all

2 2

3 3

4 4

5 5

6 6

7 7 - Very knowledgeable

[End of table display]

N_intro numeracy intro

Next we would like to ask you some questions which assess how people use numbers in everyday life. Please answer the following questions by filling in the blank. Please do not use a calculator for any of these questions.

[The following questions are displayed as a table]

N2_intro disease intro

If the chance of getting a disease is 10%, how many people would be expected to get the disease:

N2_100 disease 100

Integer

N2_1000 disease 1000

Integer

[End of table display]

IF disease 100 < or disease 1000 < THEN

|

| **checkNotNegative** not negative

| You entered a negative number for the previous question. Your answers are important to us.

| Please go back and give a non-negative answer to the previous question.

|

ENDIF

N3 die

Imagine that we roll a fair, six-sided die 1,000 times. Out of 1,000 rolls, how many times do you think the die would come up as an even number?

Integer

IF die < THEN

|

| **checkNotNegative** not negative

| You entered a negative number for the previous question. Your answers are important to us.

| Please go back and give a non-negative answer to the previous question.

|

ENDIF

[The following questions are displayed as a table]

N4_intro savings account intro

If you have \$100 in a savings account, the interest rate is 10% per year and you never withdraw money or interest payments, how much will you have in the account after:

N4_1year savings account 1 year

Integer

N4_2years savings account 2 years

Integer

[End of table display]

IF savings account 1 year < or savings account 2 years < THEN

|

| **checkNotNegative** not negative

| You entered a negative number for the previous question. Your answers are important to us.

| Please go back and give a non-negative answer to the previous question.

|

ENDIF

[The following questions are displayed as a table]

N5 risks

On a scale from 1 to 7, how would you rate your willingness to take risks regarding financial matters? (Note: 1 means "not willing at all" and the value 7 means "very willing")

1 1 Not willing at all

2 2

3 3

4 4

5 5

6 6

7 7 Very willing

[End of table display]

[The following questions are displayed as a table]

N6 risks in daily activities

More generally, how would you rate your willingness to take risks in daily activities?

(Note: 1 means "not willing at all" and the value 7 means "very willing")

1 1 Not willing at all

2 2

3 3

4 4

5 5

6 6

7 7 Very willing

[End of table display]

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

1 Very interesting

2 Interesting

3 Neither interesting nor uninteresting

4 Uninteresting

5 Very uninteresting