

Well Being 120

IF CURRENT LIVING SITUATION = EMPTY THEN

| **currentlivingsituation** CURRENT LIVING SITUATION

| Could you tell us what your current living situation is?

| 1 Married or living with a partner

| 2 Separated

| 3 Divorced

| 4 Widowed

| 5 Never married

ENDIF

IF HOUSEHOLD MEMBERS = EMPTY THEN

| **householdmembers** HOUSEHOLD MEMBERS

| Now we would like to know about other members of your household, if there are any. [] How many other people live with you []? (enter 0 for no one else).

| Range: 0..10

ENDIF

NYFedIntro NYFED INTRO

This survey starts off by asking you about your perceptions of the economy. You will have seen some of these questions in previous surveys. We are asking them again to find out about your current views. Your answers are important to us. Please answer the following questions as well as you can. If you should come to any question that you can't or don't want to answer, just click on 'Next' until the next question appears.

IF random variable for Q1-Q5 = 1 THEN

| **Q1** BETTER OR WORSE OF THAN YEAR AGO

| We are interested in how people are getting along financially these days. Would you say that you [AND YOUR FAMILY LIVING THERE] are better off or worse off financially than you were a year ago?

| 1 Better off

| 2 About the same

| 3 Worse off

| **Q2** BETTER OR WORSE OF THAN YEAR FROM NOW

| Now looking ahead - do you think that a year from now you [AND YOUR FAMILY LIVING THERE] will be better off financially, or worse off, or just about the same as now?

| 1 Will be better off

| 2 About the same

| 3 Will be worse off

| [Questions Q2a to Q2a_other are displayed as a table]

| **Q2a** GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT

| Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times, or what?

| 1 Good times

| 2 Bad times

| 3 Other, please specify:

| **Q2a_other** GOOD TIMES FINANCIALLY OR BAD TIMES OR WHAT OTHER

| Now turning to business conditions in the country as a whole - do you think that during the next 12 months we'll have good times financially, or bad times, or what?

| String

| **Q3** BUSINESS CONDITIONS BETTER WORSE AT PRESENT TIME

| Would you say that at the present time business conditions are better or worse than they were a year ago?

| 1 Better now

| 2 About the same

| 3 Worse now

| **Q4** BUSINESS CONDITIONS BETTER WORSE YEAR FROM NOW

| And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?

| 1 Will be better

| 2 About the same

| 3 Will be worse

| **Q5** JOB ECONOMIC POLICY OF GOVERNMENT

| As to the economic policy of the government -- such as steps taken to fight inflation or unemployment -- would you say the government is doing a good job, only fair, or a poor job?

| 1 Good job

| 2 Only fair

| 3 Poor job

|
ENDIF

Q6 UNEMPLOYMENT COMING 12 MONTHS

How about people out of work during the coming 12 months -- do you think that there will be more unemployment than now, about the same, or less?

1 More unemployment

2 About the same

3 Less unemployment

Q7 INTEREST RATES NEXT 12 MONTHS

No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?

1 Go up

2 Stay the same

3 Go down

Q8 PRICES IN NEXT 12 MONTHS

During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?

1 Go up

2 Stay the same

3 Go down

IF PRICES IN NEXT 12 MONTHS = Stay the same THEN

| **Q9** WHAT MEAN PRICES IN NEXT 12 MONTHS

```
| Do you mean that prices will go up at the same rate as now, or that prices in general will not
| go up during the next 12 months?
| 1 Will go up at same rate
| 2 Will not go up
|
ENDIF
```

```
IF PRICES IN NEXT 12 MONTHS = Go up OR WHAT MEAN PRICES IN NEXT 12 MONTHS = Will go up at
same rate THEN
```

```
| [Questions Q10 to Q10_rg2 are displayed as a table]
```

```
| Q10 WHAT PERCENT EXPECT PRICES GO UP
```

```
| By about what percent do you expect prices to go up on the average, during the next 12 months?
```

```
| Below, please give your best guess OR your best guess for a range.
```

```
| Real
```

```
| Q10_rg1 WHAT PERCENT EXPECT PRICES GO UP RANGE 1
```

```
| Real
```

```
| Q10_rg2 WHAT PERCENT EXPECT PRICES GO UP RANGE 2
```

```
| Real
```

```
| IF WHAT PERCENT EXPECT PRICES GO UP = EMPTY AND (( WHAT PERCENT EXPECT PRICES GO
UP RANGE 1
```

```
| <> EMPTY AND WHAT PERCENT EXPECT PRICES GO UP RANGE 2 = EMPTY) OR ( WHAT PERCENT
EXPECT
```

```
| PRICES GO UP RANGE 1 = EMPTY AND WHAT PERCENT EXPECT PRICES GO UP RANGE 2 <>
EMPTY)) THEN
```

```
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
```

```
|| You gave your best guess for a range, but did not enter both an upper and lower bound.
```

```
|| Please go back and enter your best guess for a range.
```

```
||
ENDIF
```

```
| IF WHAT PERCENT EXPECT PRICES GO UP RANGE 1 <> EMPTY AND WHAT PERCENT EXPECT
PRICES GO UP =
```

```
| EMPTY THEN
```

```
|| Q11_r WHAT PERCENT EXPECT PRICES GO UP RANGE BEST GUESS
```

```
|| Thank you for giving a range. Could you also give your best guess?
```

```
|| Real
```

```
||
ENDIF
```

```
| IF WHAT PERCENT EXPECT PRICES GO UP > 5 OR WHAT PERCENT EXPECT PRICES GO UP RANGE
BEST
```

```
| GUESS > 5 THEN
```

```
|| Q12 PRICES IN NEXT 12 MONTHS CORRECT
```

```
|| Let me make sure I have that correct. You said that you expect prices to go up during the
```



```

| months? Below, please give your best guess OR your best guess for a range.
| Real
|
| Q15_rg1 WHAT PERCENT EXPECT PRICES GO DOWN RANGE 1
|
| Real
|
| Q15_rg2 WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2
|
| Real
|
| IF WHAT PERCENT EXPECT PRICES GO DOWN = EMPTY AND (( WHAT PERCENT EXPECT PRICES
GO DOWN RANGE
| 1 <> EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2 = EMPTY) OR ( WHAT
PERCENT EXPECT
| PRICES GO DOWN RANGE 1 = EMPTY AND WHAT PERCENT EXPECT PRICES GO DOWN RANGE 2
<> EMPTY)) THEN
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound.
|| Please go back and enter your best guess for a range.
||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO DOWN RANGE 1 <> EMPTY AND WHAT PERCENT EXPECT
PRICES GO DOWN
| = EMPTY THEN
||
|| Q16_r WHAT PERCENT EXPECT PRICES GO DOWN RANGE BEST GUES
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
| ENDIF
|
| IF WHAT PERCENT EXPECT PRICES GO DOWN > 5 OR WHAT PERCENT EXPECT PRICES GO DOWN
RANGE BEST
| GUES > 5 THEN
||
|| Q17 PRICES IN NEXT 12 MONTHS CORRECT DOWN
|| Let me make sure I have that correct. You said that you expect prices to go down during the
|| next 12 months by [PERCENT ENTERED IN Q15 OR Q16_5] percent. Is that correct?
|| 1 Yes
|| 2 No
||
|| IF PRICES IN NEXT 12 MONTHS CORRECT DOWN = No THEN
|||
||| Q17_f WHAT PERCENT EXPECT PRICES GO DOWN next 12 months
||| By about what percent do you expect prices to go down on the average, during the next 12
||| months?
||| Real
|||
|| ENDIF
||
| ENDIF

```



```

| Integer
|
| Q20_b CHANCE THINGS HAPPEN TABLE 8 - 12 UP
| % chance that prices in general will go up by between 8% and 12%
| Integer
|
| Q20_c CHANCE THINGS HAPPEN TABLE 4 - 8 UP
| % chance that prices in general will go up by between 4% and 8%
| Integer
|
| Q20_d CHANCE THINGS HAPPEN TABLE 2 - 4 UP
| % chance that prices in general will go up by between 2% and 4%
| Integer
|
| Q20_e CHANCE THINGS HAPPEN TABLE 0 - 2 UP
| % chance that prices in general will go up by between 0% and 2%
| Integer
|
| Q20_f CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN
| % chance that prices in general will go down by between 0% and 2%
| Integer
|
| Q20_g CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN
| % chance that prices in general will go down by between 2% and 4%
| Integer
|
| Q20_h CHANCE THINGS HAPPEN TABLE 4 DOWN OR MORE
| % chance that prices in general will go down by 4% or more
| Integer
|
| Q20Total CHANCE THINGS HAPPEN TOTAL
| % Total
| Range: 0..100
|
| IF CHANCE THINGS HAPPEN TOTAL = 0 THEN
| |
| | checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back
| | and give an answer to the previous question.
| |
| | ENDIF
|
| IF CHANCE THINGS HAPPEN TOTAL > 0 AND CHANCE THINGS HAPPEN TOTAL <> 100 THEN
| |
| | checkQ20Total CHECK Q20 ADDS UP TO 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up
| | to 100% or choose next to continue.
| |
| | ENDIF
|
| ELSE
|
| Q20BIntro CHANCE THINGS HAPPEN INTRO B
| Now we would like you to think about the percent chance that different things may happen to

```

| prices in general during the next 12 months. INSTRUCTIONS The percent chance can be
| thought of as the number of chances out of 100. You can use any number between 0 and 100.
| For example, numbers like : 2 and 5 percent may be "almost no chance", 20 percent or so may
| mean "not much chance", a 45 or 55 percent chance may be a "pretty even chance", 80
| percent or so may mean a "very good chance", and a 95 or 98 percent chance may be "almost
| certain".

| [Questions Q20BTableStart to Q20BTotal are displayed as a table]

| **Q20BTableStart** CHANCE THINGS HAPPEN TABLE INTRO B

| What do you think is the percent chance that, over the next 12 months, the following things
| may happen? Please note: The numbers need to add up to 100%

| **Q20B_a** CHANCE THINGS HAPPEN TABLE 12 UP OR MORE B

| % chance that prices in general will go up by 12% or more

| Integer

| **Q20B_b** CHANCE THINGS HAPPEN TABLE 8 - 12 UP B

| % chance that prices in general will go up by between 8% and 12%

| Integer

| **Q20B_c** CHANCE THINGS HAPPEN TABLE 4 - 8 UP B

| % chance that prices in general will go up by between 4% and 8%

| Integer

| **Q20B_d** CHANCE THINGS HAPPEN TABLE 2 - 4 UP B

| % chance that prices in general will go up by between 2% and 4%

| Integer

| **Q20B_e** CHANCE THINGS HAPPEN TABLE 0 - 2 UP B

| % chance that prices in general will go up by between 0% and 2%

| Integer

| **Q20B_f** CHANCE THINGS HAPPEN TABLE 0 - 2 DOWN B

| % chance that prices in general will go down by between 0% and 2%

| Integer

| **Q20B_g** CHANCE THINGS HAPPEN TABLE 2 - 4 DOWN B

| % chance that prices in general will go down by between 2% and 4%

| Integer

| **Q20B_h** CHANCE THINGS HAPPEN TABLE 4 TO 8 DOWN B

| % chance that prices in general will go down by between 4% and 8%

| Integer

| **Q20B_i** CHANCE THINGS HAPPEN TABLE 8 TO 12 DOWN B

| % chance that prices in general will go down by between 8% and 12%

| Integer

| **Q20B_j** CHANCE THINGS HAPPEN TABLE 12 OR MORE DOWN B

| % chance that prices in general will go down by 12% or more

| Integer

| **Q20BTotal** CHANCE THINGS HAPPEN TOTAL B

| % Total

| Range: 0..100

| IF CHANCE THINGS HAPPEN TOTAL B = 0 THEN

|| **checkAllEmpty** all empty

|| You did not answer the previous question. Your answers are important to us. Please go back and give an answer to the previous question.

|| ENDIF

| IF CHANCE THINGS HAPPEN TOTAL B > 0 AND CHANCE THINGS HAPPEN TOTAL B <> 100 THEN

|| **checkQ20BTotal** CHECK Q20B ADDS UP TO 100

|| Your total adds up to [] Please go back and change the numbers in the table so they add up to 100% or choose next to continue.

|| ENDIF

ENDIF

Q21 inflation next 12 months

Our next question is about inflation. Over the next 12 months do you think that there will be inflation, deflation (the opposite of inflation), or neither?

1 Inflation

2 Deflation (the opposite of inflation)

3 Neither

IF inflation next 12 months = Neither THEN

| **Q22** what you meant inflation next 12 months

| Do you mean that, over the next 12 months, the rate of inflation will be zero, or that the rate of inflation will be the same as it is now?

| 1 Will be the same rate as now

| 2 Will be zero

ENDIF

IF inflation next 12 months = Inflation or what you meant inflation next 12 months = Will be the same rate as now THEN

| [Questions Q23 to Q23_rg2 are displayed as a table]

| **Q23** RATE OF INFLATION OVER NEXT 12 MONTHS

| What do you think the rate of inflation will be over the next 12 months? Below, please give your best guess OR your best guess for a range.

| Real

| **Q23_rg1** RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1

| Real

| **Q23_rg2** RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 2

```

|
| Real
|
| IF RATE OF INFLATION OVER NEXT 12 MONTHS = EMPTY AND (( RATE OF INFLATION OVER
NEXT 12 MONTHS
| RANGE 1 <> EMPTY AND RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 2 = EMPTY) OR (
RATE OF
| INFLATION OVER NEXT 12 MONTHS RANGE 1 = EMPTY AND RATE OF INFLATION OVER NEXT 12
MONTHS RANGE
| 2 <> EMPTY)) THEN
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound.
|| Please go back and enter your best guess for a range.
||
| ENDIF
|
| IF RATE OF INFLATION OVER NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF INFLATION
OVER NEXT 12
| MONTHS = EMPTY THEN
||
|| Q23_r RATE OF INFLATION OVER NEXT 12 MONTHS RANGE BEST G
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
| ENDIF
|
| IF RATE OF INFLATION OVER NEXT 12 MONTHS > 5 OR RATE OF INFLATION OVER NEXT 12
MONTHS RANGE
| BEST G > 5 THEN
||
|| Q24 RATE OF INFLATION NEXT 12 MONTHS CORRECT
|| Let me make sure I have that correct. You said that you expect the rate of inflation to be
|| [percent from Q23] percent over the next 12 months. Is that correct?
|| 1 Yes
|| 2 No
||
|| IF RATE OF INFLATION NEXT 12 MONTHS CORRECT = No THEN
||
|| Q24_f rate of inflation next 12 months
|| What do you think the rate of inflation will be over the next 12 months?
|| Real
||
| ENDIF
|
| ENDIF
|
| IF RATE OF INFLATION OVER NEXT 12 MONTHS = empty and RATE OF INFLATION OVER NEXT 12
MONTHS
| RANGE 1 = empty THEN
||
|| Q25 rate of inflation next 12 months
|| At what percent do you expect the rate of inflation to be over the next 12 months?
|| Real

```

```

|
| IF rate of inflation next 12 months > 5 THEN
|
| | Q25_r RATE OF INFLATION NEXT 12 MONTHS CORRECT
| | Let me make sure I have that correct. You said that you expect the rate of inflation to be
| | at [rate of inflation next 12 months] percent over the next 12 months. Is that correct?
| | 1 Yes
| | 2 No
|
| IF RATE OF INFLATION NEXT 12 MONTHS CORRECT = No THEN
|
| | Q25_f rate of inflation next 12 months
| | At what percent do you expect the rate of inflation to be over the next 12 months?
| | Real
|
| ENDIF
|
| ENDIF
|
| ENDIF
|
ENDIF

```

```

IF inflation next 12 months = Deflation (the opposite of inflation) THEN
|

```

```

| [Questions Q26 to Q26_rg2 are displayed as a table]
|

```

```

| Q26 RATE OF DEFLATION OVER NEXT 12 MONTHS

```

```

| What do you think the rate of deflation will be over the next 12 months? Below, please give
| your best guess OR your best guess for a range.

```

```

| Real
|

```

```

| Q26_rg1 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1
|

```

```

| Real
|

```

```

| Q26_rg2 RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 2
|

```

```

| Real
|

```

```

| IF RATE OF DEFLATION OVER NEXT 12 MONTHS = EMPTY AND (( RATE OF deFLATION OVER
NEXT 12 MONTHS

```

```

| RANGE 1 <> EMPTY AND RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 2 = EMPTY) OR (
RATE OF

```

```

| deFLATION OVER NEXT 12 MONTHS RANGE 1 = EMPTY AND RATE OF deFLATION OVER NEXT 12
MONTHS RANGE

```

```

| 2 <> EMPTY)) THEN
|

```

```

| | checkUpperLower CHECK ONE OR RANGE UPPER LOWER

```

```

| | You gave your best guess for a range, but did not enter both an upper and lower bound.

```

```

| | Please go back and enter your best guess for a range.
|

```

```

| ENDIF
|

```

```

| IF RATE OF deFLATION OVER NEXT 12 MONTHS RANGE 1 <> EMPTY AND RATE OF DEFLATION
OVER NEXT 12
| MONTHS = EMPTY THEN
||
|| Q26_r RATE OF deFLATION OVER NEXT 12 MONTHS RANGE BEST G
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
| ENDIF
|
| IF RATE OF DEFLATION OVER NEXT 12 MONTHS > 5 OR RATE OF deFLATION OVER NEXT 12
MONTHS RANGE
| BEST G > 5 THEN
||
|| Q27 RATE OF deFLATION NEXT 12 MONTHS CORRECT
|| Let me make sure I have that correct. You said that you expect the rate of deflation to be
|| [percent from Q26] percent over the next 12 months. Is that correct?
|| 1 Yes
|| 2 No
||
|| IF RATE OF deFLATION NEXT 12 MONTHS CORRECT = No THEN
|||
||| Q27_f rate of deflation next 12 months
||| What do you think the rate of deflation will be over the next 12 months?
||| Real
|||
| ENDIF
|
| ENDIF
|
| IF RATE OF DEFLATION OVER NEXT 12 MONTHS = empty and RATE OF deFLATION OVER NEXT 12
MONTHS
| RANGE 1 = empty THEN
||
|| Q28 rate of deflation next 12 months
|| At what percent do you expect the rate of deflation to be over the next 12 months?
|| Real
||
|| IF rate of deflation next 12 months > 5 THEN
|||
||| Q28_r RATE OF deFLATION NEXT 12 MONTHS CORRECT
||| Let me make sure I have that correct. You said that you expect the rate of deflation to be
||| [rate of deflation next 12 months] percent over the next 12 months. Is that correct?
||| 1 Yes
||| 2 No
|||
||| IF RATE OF deFLATION NEXT 12 MONTHS CORRECT = No THEN
||||
|||| Q28_f rate of deflation next 12 months
|||| At what percent do you expect the rate of deflation to be over the next 12 months?
|||| Real
||||
| ENDIF
|

```

```
|| ENDIF
||
| ENDIF
|
ENDIF
```

```
IF random version = 1 THEN
```

```
|
|[Questions Q29TableStart to Q29Total are displayed as a table]
```

```
| Q29TableStart FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE
```

```
| What would you say is the percent chance that, over the next 12 months, the following things
| may happen? Please note: The numbers need to add up to 100%
```

```
| Q29_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER
```

```
| % chance that the rate of inflation will be 12 % or higher
```

```
| Integer
```

```
| Q29_b FOLLOWING HAPPEN INFLATION 8 to 12
```

```
| % chance that the rate of inflation will be between 8% and 12%
```

```
| Integer
```

```
| Q29_c FOLLOWING HAPPEN INFLATION 4 to 8
```

```
| % chance that the rate of inflation will be between 4% and 8%
```

```
| Integer
```

```
| Q29_d FOLLOWING HAPPEN INFLATION 2 to 4
```

```
| % chance that the rate of inflation will be between 2% and 4%
```

```
| Integer
```

```
| Q29_e FOLLOWING HAPPEN INFLATION 0 to 2
```

```
| % chance that the rate of inflation will be between 0% and 2%
```

```
| Integer
```

```
| Q29_f FOLLOWING HAPPEN deFLATION 0 to 2
```

```
| % chance that the rate of deflation will be between 0% and 2%
```

```
| Integer
```

```
| Q29_g FOLLOWING HAPPEN deFLATION 2 to 4
```

```
| % chance that the rate of deflation will be between 2% and 4%
```

```
| Integer
```

```
| Q29_h FOLLOWING HAPPEN deFLATION > 4
```

```
| % chance that the rate of deflation will be greater than 4%
```

```
| Integer
```

```
| Q29Total FOLLOWING HAPPEN INFLATION/deflation TOTAL
```

```
| % Total
```

```
| Range: 0..100
```

```
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL = 0 THEN
```

```
|| checkAllEmpty all empty
```

```
|| You did not answer the previous question. Your answers are important to us. Please go back
```

| | and give an answer to the previous question.
| |
| ENDIF
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL > 0 AND FOLLOWING HAPPEN
INFLATION/deflation
| TOTAL <> 100 THEN
| |
| | **checkQ29Total** CHECK Q29 ADDS UP TO 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up
| | to 100% or choose next to continue.
| |
| ENDIF
|
ELSE
|
| [Questions Q29BTableStart to Q29BTotal are displayed as a table]
|
| **Q29BTableStart** FOLLOWING HAPPEN next 12 months INFLATION INTRO TABLE B
| What would you say is the percent chance that, over the next 12 months, the following things
| may happen? Please note: The numbers need to add up to 100%
|
| **Q29B_a** FOLLOWING HAPPEN INFLATION 12 OR HIGHER B
| % chance that the rate of inflation will be 12 % or higher
| Integer
|
| **Q29B_b** FOLLOWING HAPPEN INFLATION 8 to 12 B
| % chance that the rate of inflation will be between 8% and 12%
| Integer
|
| **Q29B_c** FOLLOWING HAPPEN INFLATION 4 to 8 B
| % chance that the rate of inflation will be between 4% and 8%
| Integer
|
| **Q29B_d** FOLLOWING HAPPEN INFLATION 2 to 4 B
| % chance that the rate of inflation will be between 2% and 4%
| Integer
|
| **Q29B_e** FOLLOWING HAPPEN INFLATION 0 to 2 B
| % chance that the rate of inflation will be between 0% and 2%
| Integer
|
| **Q29B_f** FOLLOWING HAPPEN deFLATION 0 to 2 B
| % chance that the rate of deflation will be between 0% and 2%
| Integer
|
| **Q29B_g** FOLLOWING HAPPEN deFLATION 2 to 4 B
| % chance that the rate of deflation will be between 2% and 4%
| Integer
|
| **Q29B_h** FOLLOWING HAPPEN deFLATION 4 to 8 B
| % chance that the rate of deflation will go down between 4% and 8%
| Integer
|

| **Q29B_i** FOLLOWING HAPPEN deFLATION 8 to 12 B
| % chance that the rate of deflation will go down between 8% and 12%
| Integer
|
| **Q29B_j** FOLLOWING HAPPEN deFLATION 12 or more B
| % chance that the rate of deflation will go down 12% or more
| Integer
|
| **Q29BTotal** FOLLOWING HAPPEN INFLATION/deflation TOTAL B
| % Total
| Range: 0..100
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B = 0 THEN
|
| | **checkAllEmpty** all empty
| | You did not answer the previous question. Your answers are important to us. Please go back
| | and give an answer to the previous question.
| |
| | ENDIF
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B > 0 AND FOLLOWING HAPPEN
INFLATION/deflation
| TOTAL B <> 100 THEN
|
| | **checkQ29BTotal** CHECK Q29B ADDS UP TO 100
| | Your total adds up to Please go back and change the numbers in the table so they add up
| | to 100% or choose next to continue.
| |
| | ENDIF
|
ENDIF

IF random version = 1 THEN

| [Questions Q30TableStart to Q30Total are displayed as a table]
|
| **Q30TableStart** FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE
| Now we would like you to think of inflation 3 years from now. In your view, what would you say
| is the percent chance that the following things may happen over the one-year period between
| March 2012 and March 2013? Please note: The numbers need to add up to 100%
|
| **Q30_a** FOLLOWING HAPPEN INFLATION 12 OR HIGHER
| % chance that the rate of inflation will be 12 % or higher
| Integer
|
| **Q30_b** FOLLOWING HAPPEN INFLATION between 8 and 12
| % chance that the rate of inflation will be between 8% and 12%
| Integer
|
| **Q30_c** FOLLOWING HAPPEN INFLATION between 4 and 8
| % chance that the rate of inflation will be between 4% and 8%
| Integer
|
| **Q30_d** FOLLOWING HAPPEN INFLATION between 2 and 4

```

| % chance that the rate of inflation will be between 2% and 4%
| Integer
|
| Q30_e FOLLOWING HAPPEN INFLATION between 0 and 2
| % chance that the rate of inflation will be between 0% and 2%
| Integer
|
| Q30_f FOLLOWING HAPPEN deFLATION between 0 and 2
| % chance that the rate of deflation will be between 0% and 2%
| Integer
|
| Q30_g FOLLOWING HAPPEN deFLATION between 2 and 4
| % chance that the rate of deflation will be between 2% and 4%
| Integer
|
| Q30_h FOLLOWING HAPPEN deFLATION greater than 4
| % chance that the rate of deflation will be greater than 4%
| Integer
|
| Q30Total FOLLOWING HAPPEN INFLATION/deflation TOTAL
| % Total
| Range: 0..100
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL = 0 THEN
||
|| checkAllEmpty all empty
|| You did not answer the previous question. Your answers are important to us. Please go back
|| and give an answer to the previous question.
||
| ENDIF
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL > 0 AND FOLLOWING HAPPEN
INFLATION/deflation
| TOTAL <> 100 THEN
||
|| checkQ30Total CHECK Q30 ADDS UP TO 100
|| Your total adds up to [] Please go back and change the numbers in the table so they add up
|| to 100% or choose next to continue.
||
| ENDIF
|
| ELSE
|
| [Questions Q30BTableStart to Q30BTotal are displayed as a table]
|
| Q30BTableStart FOLLOWING HAPPEN 3 years INFLATION INTRO TABLE B
| Now we would like you to think of inflation 3 years from now. In your view, what would you say
| is the percent chance that the following things may happen over the one-year period between
| March 2012 and March 2013? Please note: The numbers need to add up to 100%
|
| Q30B_a FOLLOWING HAPPEN INFLATION 12 OR HIGHER B
| % chance that the rate of inflation will be 12 % or higher
| Integer
|

```

```

| Q30B_b FOLLOWING HAPPEN INFLATION between 8 and 12 B
| % chance that the rate of inflation will be between 8% and 12%
| Integer
|
| Q30B_c FOLLOWING HAPPEN INFLATION between 4 and 8 B
| % chance that the rate of inflation will be between 4% and 8%
| Integer
|
| Q30B_d FOLLOWING HAPPEN INFLATION between 2 and 4 B
| % chance that the rate of inflation will be between 2% and 4%
| Integer
|
| Q30B_e FOLLOWING HAPPEN INFLATION between 0 and 2 B
| % chance that the rate of inflation will be between 0% and 2%
| Integer
|
| Q30B_f FOLLOWING HAPPEN deFLATION between 0 and 2 B
| % chance that the rate of deflation will be between 0% and 2%
| Integer
|
| Q30B_g FOLLOWING HAPPEN deFLATION between 2 and 4 B
| % chance that the rate of deflation will be between 2% and 4%
| Integer
|
| Q30B_h FOLLOWING HAPPEN deFLATION 4 to 8 B
| % chance that the rate of deflation will go down by between 4% and 8%
| Integer
|
| Q30B_i FOLLOWING HAPPEN deFLATION 8 to 12 B
| % chance that the rate of deflation will go down by between 8% and 12%
| Integer
|
| Q30B_j FOLLOWING HAPPEN deFLATION 12 or more B
| % chance that the rate of deflation will go down by 12% or more
| Integer
|
| Q30BTotal FOLLOWING HAPPEN INFLATION/deflation TOTAL B
| % Total
| Range: 0..100
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B = 0 THEN
| |
| | checkAllEmpty all empty
| | You did not answer the previous question. Your answers are important to us. Please go back
| | and give an answer to the previous question.
| |
| | ENDIF
|
| IF FOLLOWING HAPPEN INFLATION/deflation TOTAL B > 0 AND FOLLOWING HAPPEN
INFLATION/deflation
| TOTAL B <> 100 THEN
| |
| | checkQ30BTotal CHECK Q30B ADDS UP TO 100
| | Your total adds up to [] Please go back and change the numbers in the table so they add up

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|| to 100% or choose next to continue.

||
| ENDIF
|
ENDIF

[Questions Q50 to dummytableend are displayed as a table]

Q50 comparison of two responses

You reported that you expect prices in general to [x fill for Q50] during the next 12 months and that you expect [y fill for Q50] over the next 12 months. Please tell us why your two responses are [z fill for Q50]?

Open

dummytableend

[Questions Q31 to Q31_other are displayed as a table]

Q31 current employment situation

What is your current employment situation? [check all that apply]

- 1 Working now
- 2 Unemployed and looking for work
- 3 Temporary laid off, on sick or other leave
- 4 Disabled
- 5 Retired
- 6 Homemaker
- 7 Other, please specify:

Q31_other other

String

IF Working now in current employment situation THEN

|
| **Q32** how many jobs
| Altogether, how many jobs do you have?
| Integer

|
|
| IF how many jobs > 1 THEN

||
|| **Q33_intro** main job intro
|| The next questions ask about your main job. By main job we mean the one at which you
|| usually work the most hours.

||
| ENDIF

|
|[Questions Q33 to Q33_other are displayed as a table]

|
| **Q33** main job
| In your [current/main] job, do you work for someone else or are you self- employed? Check all
| that apply.
| 1 Work for someone else

| 2 Self-employed
| 3 Other, please specify:

| **Q33_other** other

| String

| **Q34** total earnings

| For your [current/main] job, please think about the easiest way for you to report your total earnings BEFORE taxes or other deductions:

| 1 Per hour

| 2 Per day

| 3 Per week

| 4 Per two weeks

| 5 Per month

| 6 Per year

| **Q35** how much you make

| How much do you make before taxes or other deductions on your [current/main] job?

| Real

| **Q36** PERCENT CHANCE WORKING IN SAME MAIN JOB 12 MONTHS FROM NOW

| Please think ahead to 12 months from now. Twelve months from now, what do you think is the percent chance that you will be working in the same [/main] job at the same place where you currently work? Please click on the scale to indicate your answer.

| String

| **Q37** earnings

| Suppose that, 12 months from now, you actually are working in the exact same [/main] job at the same place you currently work, and working the exact same number of hours. Twelve months from now, do you expect your earnings on this job, before taxes and deductions, to have gone up, or gone down, or stayed where they are now?

| 1 Gone up

| 2 Stayed the same

| 3 Gone down

| IF earnings = Gone up THEN

|| [Questions Q38 to Q38_rg2 are displayed as a table]

|| **Q38** percent earnings up 12 months from now

|| By about what percent do you expect that your [hour/day/week/two weeks/month/year] earnings on this job, before taxes and other deductions, will have gone up, 12 months from now, in that case? Below, please give your best guess OR your best guess for a range.

|| Real

|| **Q38_rg1** earnings up range 1

|| Real

|| **Q38_rg2** earnings up range 2

|| Real

```

||
|| IF percent earnings up 12 months from now = empty and earnings up range 1 = empty and
|| earnings up range 2 = empty THEN
||
|| checkAllEmpty all empty
|| You did not answer the previous question. Your answers are important to us. Please go back
|| and give an answer to the previous question.
||
||
|| ENDIF
||
|| IF percent earnings up 12 months from now = EMPTY AND (( earnings up range 1 <> EMPTY AND
|| earnings up range 2 = EMPTY) OR ( earnings up range 1 = EMPTY AND earnings up range 2 <>
|| EMPTY)) THEN
||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound.
|| Please go back and enter your best guess for a range.
||
||
|| ENDIF
||
|| IF earnings up range 1 <> EMPTY AND percent earnings up 12 months from now = EMPTY THEN
||
|| Q38_r earnings up range best guess
|| Thank you for giving a range. Could you also give your best guess?
|| Real
||
|| ENDIF
||
|| ENDIF
||
|| IF earnings = Gone down THEN
||
|| [Questions Q39 to Q39_rg2 are displayed as a table]
||
|| Q39 percent earnings down 12 months from now
|| By about what percent do you expect that your [hour/day/week/two weeks/month/year] earnings
|| on this job, before taxes and other deductions, will have gone down, 12 months from now, in
|| that case? Below, please give your best guess OR your best guess for a range.
|| Real
||
|| Q39_rg1 earnings down range 1
||
|| Real
||
|| Q39_rg2 earnings down range 2
||
|| Real
||
|| IF percent earnings down 12 months from now = empty and earnings down range 1 = empty and
|| earnings down range 2 = empty THEN
||
|| checkAllEmpty all empty
|| You did not answer the previous question. Your answers are important to us. Please go back
|| and give an answer to the previous question.

```

```

|||
|| ENDIF
||
|| IF percent earnings down 12 months from now = EMPTY AND (( earnings down range 1 <> EMPTY
|| AND earnings down range 2 = EMPTY) OR ( earnings down range 1 = EMPTY AND earnings down
|| range 2 <> EMPTY)) THEN
|||
|| checkUpperLower CHECK ONE OR RANGE UPPER LOWER
|| You gave your best guess for a range, but did not enter both an upper and lower bound.
|| Please go back and enter your best guess for a range.
|||
|| ENDIF
||
|| IF earnings down range 1 <> EMPTY AND percent earnings down 12 months from now = EMPTY THEN
|||
|| Q39_r earnings down range best guess
|| Thank you for giving a range. Could you also give your best guess?
|| Real
|||
|| ENDIF
||
| ENDIF
|
| IF random version = 1 THEN
||
|| [Questions QExtraTableStart to QExtraTotal are displayed as a table]
|||
|| QExtraTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE
|| Suppose again that, 12 months from now, you actually are working in the exact same [/main]
|| job at the same place you currently work, and working the exact same number of hours. In
|| your view, what would you say is the percent chance that 12 months from now the following
|| things will have happened to your [hour/day/week/two weeks/month/year] earnings on this job,
|| before taxes and other deductions: Please note: The numbers need to add up to 100%
|||
|| QExtra_a FOLLOWING HAPPEN gone up 12 OR HIGHER
|| gone up by 12% or more
|| Integer
|||
|| QExtra_b FOLLOWING HAPPEN gone up 8 to 12
|| gone up by 8% to 12%
|| Integer
|||
|| QExtra_c FOLLOWING HAPPEN gone up 4 to 8
|| gone up by 4% to 8%
|| Integer
|||
|| QExtra_d FOLLOWING HAPPEN gone up 2 to 4
|| gone up by 2% to 4%
|| Integer
|||
|| QExtra_e FOLLOWING HAPPEN gone up 0 to 2
|| gone up by 0% to 2%
|| Integer
|||

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|| QExtra_f FOLLOWING HAPPEN gone down 0 to 2
|| gone down by 0% to 2%
|| Integer
||
|| QExtra_g FOLLOWING HAPPEN gone down 2 to 4
|| gone down by 2% to 4%
|| Integer
||
|| QExtra_h FOLLOWING HAPPEN gone down 4 or more
|| gone down by 4% or more
|| Integer
||
|| QExtraTotal FOLLOWING HAPPEN 12 months from now TOTAL
|| % Total
|| Range: 0..100
||
|| IF FOLLOWING HAPPEN 12 months from now TOTAL = 0 THEN
|| |
|| | checkAllEmpty all empty
|| | You did not answer the previous question. Your answers are important to us. Please go back
|| | and give an answer to the previous question.
|| |
|| | ENDIF
|| |
|| IF FOLLOWING HAPPEN 12 months from now TOTAL > 0 AND FOLLOWING HAPPEN 12 months from
now
|| TOTAL <> 100 THEN
|| |
|| | checkQExtraTotal CHECK QExtra ADDS UP TO 100
|| | Your total adds up to [] Please go back and change the numbers in the table so they add up
|| | to 100% or choose next to continue.
|| |
|| | ENDIF
|| |
|| ELSE
|| |
|| | [Questions QExtraBTableStart to QExtraBTotal are displayed as a table]
|| |
|| | QExtraBTableStart FOLLOWING HAPPEN 12 months from now INTRO TABLE B
|| | Suppose again that, 12 months from now, you actually are working in the exact same [/main]
|| | job at the same place you currently work, and working the exact same number of hours. In
|| | your view, what would you say is the percent chance that 12 months from now the following
|| | things will have happened to your [hour/day/week/two weeks/month/year] earnings on this job,
|| | before taxes and other deductions: Please note: The numbers need to add up to 100%
|| |
|| | QExtraB_a FOLLOWING HAPPEN gone up 12 OR HIGHER B
|| | gone up by 12% or more
|| | Integer
|| |
|| | QExtraB_b FOLLOWING HAPPEN gone up 8 to 12 B
|| | gone up by 8% to 12%
|| | Integer
|| |
|| | QExtraB_c FOLLOWING HAPPEN gone up 4 to 8 B

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```

|| gone up by 4% to 8%
|| Integer
||
|| QExtraB_d FOLLOWING HAPPEN gone up 2 to 4 B
|| gone up by 2% to 4%
|| Integer
||
|| QExtraB_e FOLLOWING HAPPEN gone up 0 to 2 B
|| gone up by 0% to 2%
|| Integer
||
|| QExtraB_f FOLLOWING HAPPEN gone down 0 to 2 B
|| gone down by 0% to 2%
|| Integer
||
|| QExtraB_g FOLLOWING HAPPEN gone down 2 to 4 B
|| gone down by 2% to 4%
|| Integer
||
|| QExtraB_h FOLLOWING HAPPEN gone down 4 to 8 B
|| gone down by 4% to 8%
|| Integer
||
|| QExtraB_i FOLLOWING HAPPEN gone down 8 to 12 B
|| gone down by 8% to 12%
|| Integer
||
|| QExtraB_j FOLLOWING HAPPEN gone down 12 or more B
|| gone down by 12% or more
|| Integer
||
|| QExtraBTotal FOLLOWING HAPPEN 12 months from now TOTAL B
|| % Total
|| Range: 0..100
||
|| IF FOLLOWING HAPPEN 12 months from now TOTAL B = 0 THEN
|| |
|| | checkAllEmpty all empty
|| | You did not answer the previous question. Your answers are important to us. Please go back
|| | and give an answer to the previous question.
|| |
|| | ENDIF
||
|| IF FOLLOWING HAPPEN 12 months from now TOTAL B > 0 AND FOLLOWING HAPPEN 12 months from
now
|| TOTAL B <> 100 THEN
|| |
|| | checkQExtraBTotal CHECK QExtraB ADDS UP TO 100
|| | Your total adds up to [] Please go back and change the numbers in the table so they add up
|| | to 100% or choose next to continue.
|| |
|| | ENDIF
||
|| ENDIF

```

|
| **Q40** chance earnings increase faster than prices in general
| What is the percent chance that, 12 months from now your earnings would have increased faster
| than prices in general? Please click on the scale to indicate your answer.
| String
|
ENDIF

Q41 twelve months from now average home price
Twelve months from now, do you expect the average home price nationwide to be higher, lower or
the same as now?
1 Higher
2 Lower
3 Same as now

IF twelve months from now average home price = Higher or twelve months from now average home
price = Lower THEN

|
| **Q42** percentage higher/lower
| In percentage terms, how much [fill for Q42] do you expect the average home price to be
| twelve months from now?
| Real
|
ENDIF

Q43 twelve months from now level of US government debt
Twelve months from now, do you expect the level of US government debt to be higher, lower or
the same as it is now?
1 Higher
2 Lower
3 Same as it is now

IF twelve months from now level of US government debt = Higher or twelve months from now level
of US government debt = Lower THEN

|
| **Q44** percentage higher/lower
| In percentage terms, by how much do you expect the level of US government debt to be [fill for
| Q44] twelve months from now?
| Real
|
ENDIF

[Questions Q47_intro to Q47a_lower are displayed as a table]

Q47_intro commodity prices intro
Twelve months from now, by what percent do you expect the prices of the following to have
changed relative to now? (for each commodity, choose one option and, if applicable, enter
percentage)

Q47a gallon of gas
I expect the price of a gallon of gas to be:
1 Higher by percent than now

- 2 Lower by percent than now
- 3 The same as now

Q47a_higher percent higher

Real

Q47a_lower percent lower

Real

IF (gallon of gas = Higher by percent than now and percent higher = empty) or (gallon of gas = Lower by percent than now and percent lower = empty) THEN

|

| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us. Please go back and correct your response.

|

ENDIF

[Questions Q47b to Q47b_lower are displayed as a table]

Q47b food

I expect the price of food to be:

- 1 Higher by percent than now
- 2 Lower by percent than now
- 3 The same as now

Q47b_higher percent higher

Real

Q47b_lower percent lower

Real

IF (food = Higher by percent than now and percent higher = empty) or (food = Lower by percent than now and percent lower = empty) THEN

|

| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us. Please go back and correct your response.

|

ENDIF

[Questions Q47c to Q47c_lower are displayed as a table]

Q47c medical care

I expect the price of medical care to be:

- 1 Higher by percent than now
- 2 Lower by percent than now
- 3 The same as now

Q47c_higher percent higher

Real

Q47c_lower percent lower

Real

IF (medical care = Higher by percent than now and percent higher = empty) or (medical care = Lower by percent than now and percent lower = empty) THEN

|

| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us. Please go back and correct your response.

|

ENDIF

[Questions Q47d to Q47d_lower are displayed as a table]

Q47d housing

I expect the price of housing (including mortgage payments or rent, and maintenance) to be:

- 1 Higher by percent than now
- 2 Lower by percent than now
- 3 The same as now

Q47d_higher percent higher

Real

Q47d_lower percent lower

Real

IF (housing = Higher by percent than now and percent higher = empty) or (housing = Lower by percent than now and percent lower = empty) THEN

|

| **checkQ47** check Q47

| You chose an option but forgot to enter a value for that option. Your answers are important to us. Please go back and correct your response.

|

ENDIF

CS_001 HOW PLEASANT INTERVIEW

Could you tell us how interesting or uninteresting you found the questions in this interview?

- 1 Very interesting
- 2 Interesting
- 3 Neither interesting nor uninteresting
- 4 Uninteresting
- 5 Very uninteresting